

**St. Bruno Parish Finance Council**  
**Meeting Minutes**  
**April 15, 2019, 6:30 PM**

Members Present: Tim Dittman, Steve Spiegelhoff, Jill Rood, Kelly Wiza, Pat Seegers,  
Fr. Dan Volkert

Others Present: No guests

Members Absent: Steve Paquin, Cindy Maloney

Meeting Location: St. Paul's Parish

Old Business:

- A. **Approval of March Meeting Minutes** – Minutes for the March 18th, 2019 meeting were approved as written.

New Business:

**A. New Member Welcome & Introductions**

- Ron Knaflie

**B. Review of March Financial Statements**

- Parish support is trending down from last year
- \$63,000 in negative cashflow for March 2019
- 12.6% below last year for the month March
- Expenses are trending close to budget, revenue is trending down

**C. Financial Red Flags**

1. Results of Father's pulpit appeal – some parishioners increased donations, received a few more pledge cards
2. Quarterly statement stuffers

**D. Pastoral Council Update**

- No update for this meeting

**E. Capital Expenditures**

1. Gym Floor / Heating – have 2 proposals = not moving ahead at this time
2. Gathering Space, Other Rooms – looking for 2<sup>nd</sup> proposal = not moving ahead at this time
3. Secured Entrance & Security system – in progress
4. Long Jump Pit – approved by school principal = not in school budget, it is a no cost to the parish item (need Father Dan's approval). Are there insurance concerns?

**F. Budget Process**

- Reviewing budget – school projecting 7 less students than last year – budget is currently \$50,000 more than last year.
- Going forward Finance Council will present an annual tuition assistance budget each year to be distributed between families needing assistance
- Budget needs to be presented in 8 days because it will be a deficit budget year for 2019-2020

- Parish support = do we need to be more conservative with our #?
- Budget Team is meeting again on April 16<sup>th</sup> at St. Bruno's.
- There are no new fundraisers in the budget
- Budget presentation deadline to the Archdiocese is May 5<sup>th</sup> 2019

#### **G. Fund Raising Request Forms**

- Every fundraising request needs to have a form completed and approved by Finance Council

#### **H. Auction Results**

- Gross revenue of \$79,000 so we should at least match last year.

#### **I. Open**

- A motion was made and carried to seek funding from the Endowment Fund Committee for St. Bruno's to cover ½ of expense for the Director of Faith Formation and Evangelization (shared position with St. Paul's Parish) for the 2019 budget year. The amount is not to exceed \$32,500. This amount will be reduced by any surplus that exists at the fiscal year ended 6/30/2020. A draw request letter will be sent to the Endowment Fund Committee in early May.

The next Finance Council meeting will be Monday May 20<sup>th</sup>, 2019, at 7:00 PM at St. Bruno's Parish.

The meeting was adjourned at 8:50 PM.

Respectfully Submitted, April 15, 2019, by

Jill Rood  
Secretary

Finance Council Approved: May 20, 2019