

NOTRE DAME OF MT. CARMEL
FINANCIAL SNAPSHOT
First Quarter Fiscal Year, July 1, 2025, to September 30, 2025

Dear Parishioners,

On behalf of Fr. Vidal and our Finance Ministry, below you will find our Financial Results for the **First Quarter Fiscal Year, July 1, 2025, to September 30, 2025**. Some key points to consider:

1. Our **"Offertory"** revenue increased **\$36,196**, a 16% increase over the previous year, primarily a result of our Offertory Campaign launched in May of this year.
2. In the category **"Ministry, Salaries and Benefits Expense,"** the **\$33,748 increase** consists of:
 - \$9,000 in salaries. Our two Music Directors were not yet on staff during the first quarter of 2024.
 - \$18,748 of costs related to the Centennial that came in after the July celebration.
 - \$6,000 of costs incurred for the Appalachia and Guatemala projects. These expenses are covered by donations received during the year.
3. In the category **"Building Maintenance & Utility Expenses,"** the **\$19,664 increase** is due to overall increases in repairs, insurance, and utility bills compared to last year's costs.

Our overall operating deficit of (\$25,886) is very close to last year's deficit of (\$27,356) and aligns with our budget projection for this period. While we are encouraged by the increase in Offertory Giving—averaging about \$12,000 more per month than last year—we continue to face higher operating expenses due to the rising cost of living.

We are grateful for the Offertory Giving of our parish community, which supports our mission. Our Stewardship Ministry continues to develop strategies to foster a culture of generous giving of time, talent, and treasure. We aim to achieve a balanced budget and rebuild our capital fund, enabling us to undertake the necessary projects to sustain our facilities and advance our mission.

If you have any questions regarding this financial update, please contact me at mcritch5@gmail.com.

Sincerely in Christ,
Michael Critchley
President, Finance Ministry

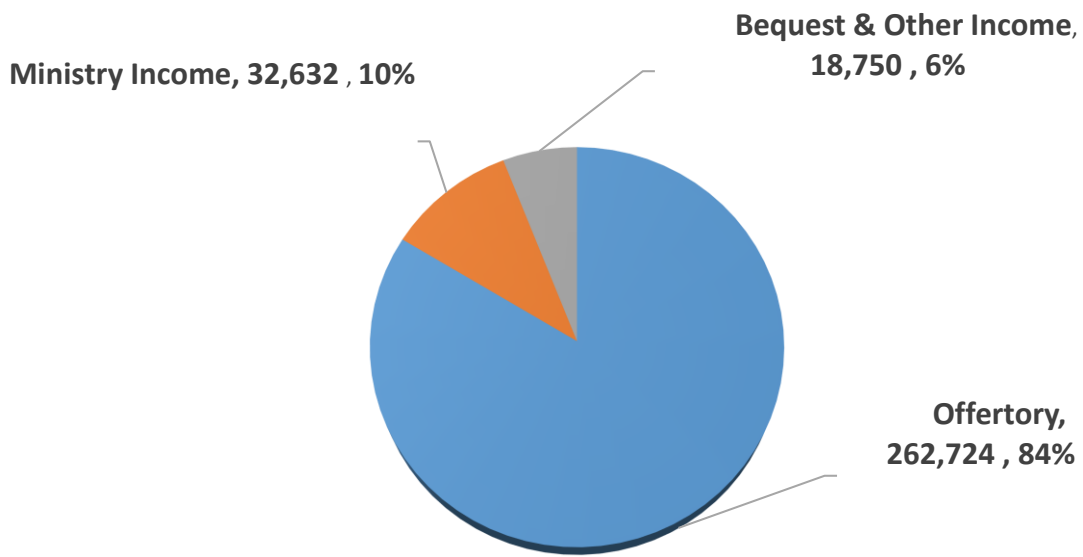
NOTRE DAME OF MT. CARMEL

FINANCIAL SNAPSHOT

3-Months Results: Current Period to Prior Period			
	3-Months Results 7/1/25 - 9/30/25	3-Months Results 7/1/24 - 9/30/24	Increase (Decrease)
REVENUES			
Offertory	262,724	226,528	36,196
Ministry Income	32,632	20,663	11,969
Bequest & Other Income	18,750	18,126	624
Total Revenues	314,106	265,317	48,789
EXPENSES			
Ministry, Salaries & Benefits Expense	246,865	213,117	33,748
Building Maintenance & Utility Expenses	70,890	51,226	19,664
Diocesan Assessments & Subsidies	0	0	0
General Operating Expenses	22,237	28,330	(6,093)
Total Expenses	339,992	292,673	47,319
NET SURPLUS (DEFICIT)	(25,886)	(27,356)	1,470

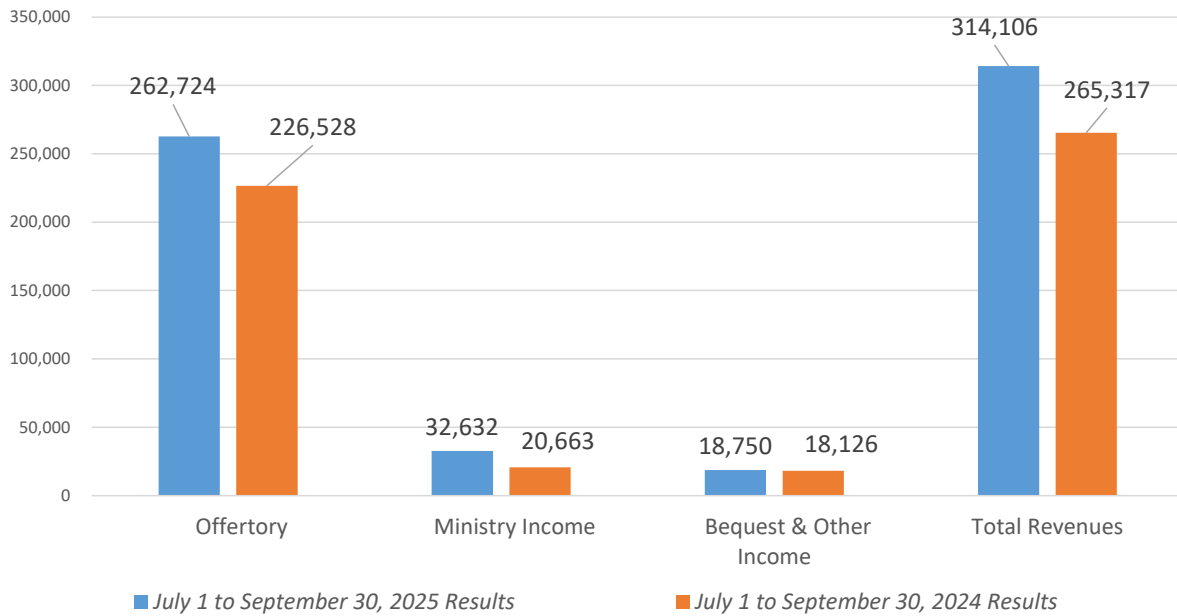
3-Months Results: Actual Results to Budget			
	3-Months Results 7/1/25 - 9/30/25	3-Months Budget 7/1/25 - 9/30/25	Increase (Decrease)
REVENUES			
Offertory	262,724	268,500	(5,776)
Ministry Income	32,632	31,500	1,132
Bequest & Other Income	18,750	21,250	(2,500)
Total Revenues	314,106	321,250	(7,144)
EXPENSES			
Ministry, Salaries & Benefits Expense	246,865	258,000	(11,135)
Building Maintenance & Utility Expenses	70,890	60,625	10,265
Diocesan Assessments & Subsidies	0	0	0
General Operating Expenses	22,237	28,750	(6,513)
Total Expenses	339,992	347,375	(7,383)
NET SURPLUS (DEFICIT)	(25,886)	(26,125)	239

REVENUES



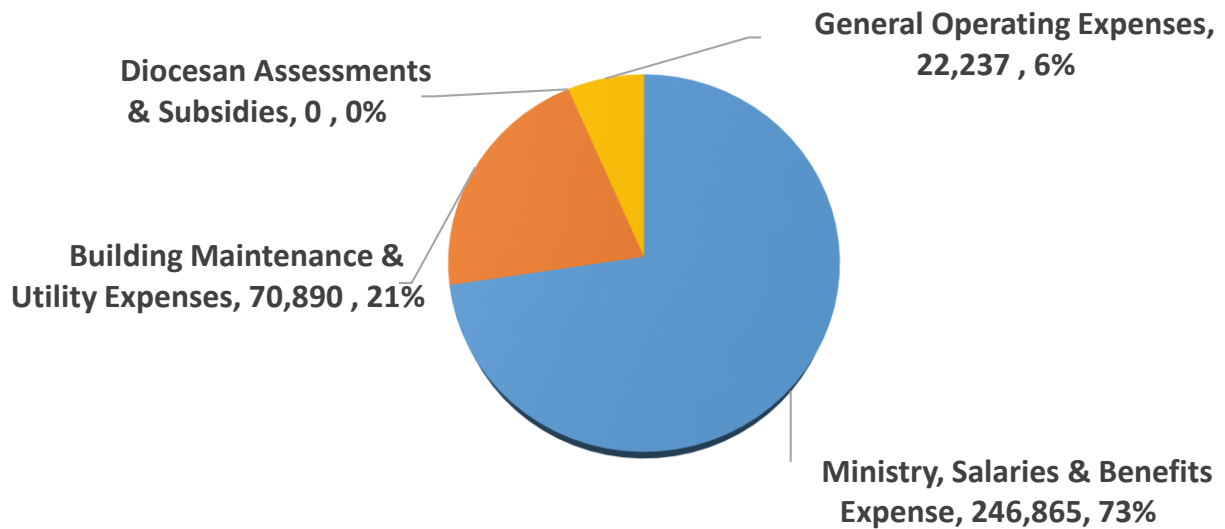
Revenues 3-Months Results, Ended September 30th, 2025

REVENUE: 3-Months Ended 9/30/25 vs. 3-Months Ended 9/30/24



EXPENSES

Expenses 3-Months Results, Ended September 30th, 2025



EXPENSES: 3-Months Ended 9/30/25 vs. 3-Months Ended 9/30/24

