Catholic Diocese of Dallas

St. Michael the Archangel Parish Garland; St. Michael the Archangel Parish Garland - Property

Statement of Financial Position vs. Prior Year

	Jun 2025	Jun 2024	$ Variance	% Variance
ASSETS				
Checking/Savings				
1000 - CASH & CASH EQUIVALENTS				
1001 - Operating Checking Account	174,447	257,333	(82,885)	(32)%
1002 - Money Market Account	228,368	207,141	21,228	10%
Total 1000 - CASH & CASH EQUIVALENTS	**402,816**	**464,473**	**(61,658)**	**(13)%**
Total Checking/Savings	**402,816**	**464,473**	**(61,658)**	**(13)%**
Fixed Assets				
1300 - PROPERTY & EQUIPMENT				
1301 - Land	165,050	165,050	0	0%
1304 - Buildings	5,087,862	5,087,862	0	0%
1305 - Building Improvements	225,555	225,555	0	0%
1306 - Furniture & Fixtures	43,909	43,909	0	0%
1308 - Equipment	447,678	565,599	(117,920)	(21)%
1310 - Vehicles		36,992	(36,992)	(100)%
1323 - Accum Dep - Building	(2,837,414)	(2,739,082)	(98,333)	4%
1324 - Accum Dep - Building Improvement	(132,308)	(121,036)	(11,272)	9%
1325 - Accum Dep - Furniture & Fixture	(22,564)	(16,554)	(6,010)	36%
1328 - Accum Dep - Equipment	(257,356)	(355,186)	97,830	(28)%
1330 - Accum Dep - Vehicles		(36,992)	36,992	(100)%
Total 1300 - PROPERTY & EQUIPMENT	**2,720,411**	**2,856,116**	**(135,705)**	**(5)%**
Total Fixed Assets	**2,720,411**	**2,856,116**	**(135,705)**	**(5)%**
TOTAL ASSETS	**3,123,227**	**3,320,589**	**(197,362)**	**(6)%**
LIABILITIES & NET ASSETS				
Accounts Payable				
2000 - ACCOUNTS PAYABLE				
2005 - Vendors and Suppliers	4,083	32,095	(28,011)	(87)%
Total 2000 - ACCOUNTS PAYABLE	**4,083**	**32,095**	**(28,011)**	**(87)%**
Total Accounts Payable	**4,083**	**32,095**	**(28,011)**	**(87)%**
Other Current Liabilities				
2100 - OTHER ACCRUED EXPENSES & LIAB				
2102 - Accrued Expenses	319		319	100%
2103 - Security Deposits	2,100	2,150	(50)	(2)%
Total 2100 - OTHER ACCRUED EXPENSES & LIAB	**2,419**	**2,150**	**269**	**13%**
2200 - PAYROLL LIABILITIES				
2210 - Unpaid Stipends	2,119	2,661	(542)	(20)%
Total 2200 - PAYROLL LIABILITIES	**2,119**	**2,661**	**(542)**	**(20)%**
2300 - LOANS PAYABLE				
2301 - Construction Loans	345,457	397,208	(51,751)	(13)%
Total 2300 - LOANS PAYABLE	**345,457**	**397,208**	**(51,751)**	**(13)%**
2400 - DEFERRED REVENUE				
2402 - Deferred Tuition	15,606	21,898	(6,292)	(29)%
2403 - Other Deferred Revenue	7,214	5,607	1,606	29%
Total 2400 - DEFERRED REVENUE	**22,820**	**27,506**	**(4,686)**	**(17)%**
Total Other Current Liabilities	**372,815**	**429,525**	**(56,710)**	**(13)%**
Total Liabilities	**376,899**	**461,619**	**(84,721)**	**(18)%**
NET ASSETS				
3000 - NET ASSETS				
3010 - Begin Net Assets Without Donor Restrictions	3,226,549	3,099,624	126,925	4%

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3020 - Begin Net Asset With Donor Restrictions	74,915	74,107	808	1%
Total 3000 - NET ASSETS	**3,301,464**	**3,173,730**	**127,733**	**4%**
3100 - QuickBooks Retained Earnings	(442,493)	(331,942)	(110,552)	33%
Net Income	(112,642)	17,181	(129,823)	(756)%
Total Net Assets	**2,746,329**	**2,858,970**	**(112,642)**	**(4)%**
TOTAL LIABILITIES & NET ASSETS	**3,123,227**	**3,320,589**	**(197,362)**	**(6)%**