

Chapter 20-secs. 1 & 3 & Stock/Economy Info. Test Review Sheet

Bolded terms are found in stock/economy info. sheets.
Use your text, worksheets, and notes to
be able to identify and know the significance of:

Internal combustion engine	6 Reasons for Growth of Business
Gottlieb Daimler-motorcycle	Karl Benz-automobile
Duryea Brothers-American auto	Thomas Edison-"Wizard of Menlo Park"
Elias Howe-sewing machine	Isaac Singer-produced sewing machine
Christopher Sholes-typewriter	Alexander G. Bell-telephone
George Eastman-Kodak/Brownie	Granville T. Woods-"Black Edison"
Henry Ford-Model T-assembly line (mass production)	

Patent	Trust	Petroleum	Bessemer Process
Gilded Age	Monopoly	Mass production	Tycoon
Federal Reserve Board-interest rates		Business Cycle	Recession
Economic Growth	Corporation	Laissez-faire	
Philanthropy	dividend	Bonds	Dow Jones Ind.Average
Bull Market	Bear Market	Crash	securities

(Be able to read and interpret stock page from newspaper)

Robber Baron	Gospel of Wealth -Andrew Carnegie-steel
Social Darwinism-"survival of the fittest"	John D. Rockefeller-oil/petroleum
Cornelius Vanderbilt-railroads	Gustavus Swift/Philip Armour-meatpacking