

St. Ignatius, Martyr Finance Council December 2, 2021

Present: Fr. John, Kathy Hymel, Erin Lashlee, Fr. Felipe, JB Watters, Mina Pizzini, Kevin Harrington, Bryan Leasure, Michelle Fontana, Senaida San Miguel

Absent: Kyle Ballerta, Peter Cesaro, Stephanie Villareal

Opening Prayer: Fr. John

Minutes from the October 28 meeting approved.

Financials:

School: October financial notes show income is up. The school is at +\$61,000. There are currently 184 students plus two more coming in January. Will probably have 190 students by year end. We're anticipating a tuition increase for next year for salaries, inflation, and possibly absorb some fees that are currently extra.

Would like to be able to add a counselor.

Church: Collections and e-giving are up over \$32,000. from the end of the fiscal year to the end of October. Electronic giving is up 54.3%. The October financials show a \$91,00 increase from the prior year excluding restricted donations. Upcoming expenses are office carpet replacement in December 2 about \$11,000, a 32 foot scissor lift for \$12,000. To be shared with the school a ride-on 32" dual disc floor scrubber for the school for \$5,600. with the possibility of selling the old one for about \$1,200, boiler repair for \$10,000, and looking for a solution for the office A/C for a cost TBD.

Offertory is up, but second collections remain stagnant.

Sent job description for facilities manager to the diocese.

Catholic Services Appeal 21-22 goal is \$91,000. Pledges are at 81% of the goal.

Marketing and Development

We were number one in the diocese for IGive Catholic at \$20,957. The money is going to Fine Arts enrichment at the school. The Gala is scheduled for April 2 at St. Edwards's. We're investigating a Cryptocurrency platform for crypto donations

Pastor's Report

There is little movement on Holy Family Hall. Hired Haygood Engineering to complete the water capacity analysis, then wait for the City of Austin. Maria Mudry has stepped down from the council. Erin will become vice chair. There will be a councils open house on Dec. 17 at the rectory from 6-8pm. Stewardship of Time is Jan. 9, Stewardship of Talent on Jan. 16, and Treasure on Jan. 23.

Finance Council Discussion

Hope to begin in person meetings in 2022, along with a combined meeting with the Pastoral Council.

New Action: Plan to revisit in March '22 as part of budget review and school write-off of the bad debt process.

Next Meeting:

January 27, 2022

February 24, 2022

March 24, 2022

April 28, 2022

Closing Prayer:

Father Felipe