

ST. IGNATIUS MARTYR Catholic Parish

FINANCE COUNCIL
MEETING

JUNE 24, 2021

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Opening Prayer

May Meeting Minutes Review & Approval

Financial notes

May 2021

Offertory collection was 105% of budgeted amount (+5k)

Total Income was 101.6% of budget amount

Total expenses as of 6/22/21 are 16k under budget.

Net income as of 6/22/21 is \$11,593, which was \$19k over budgeted net income.

Financial notes continued

Year 7/1/20-5/31/21

There is a 22k gap(surplus) between the actual net income and the budgeted net income.

The surplus through May is \$18,501.

Monthly Offertory

	2018	2019	2020	2021
January	\$119,126	\$119,742	\$105,800	\$98,046
February	\$101,910	\$104,356	\$108,189	\$112,800
March	\$110,501	\$116,321	\$115,589	\$143,153
April	\$127,778	\$146,177	\$127,974	\$124,779
May	\$103,789	\$117,053	\$110,983	118,617
June	\$94,096	\$121,478	\$118,224	
July	\$111,001	\$103,478	\$95,503	
August	\$101,952	\$106,775	\$110,210	
September	\$97,072	\$128,371	\$96,821	
October	\$106,705	\$107,531	\$109,906	
November	\$93,750	\$106,908	\$101,596	
December	\$147,200	\$155,469	\$177,263	

Building Fund Collection

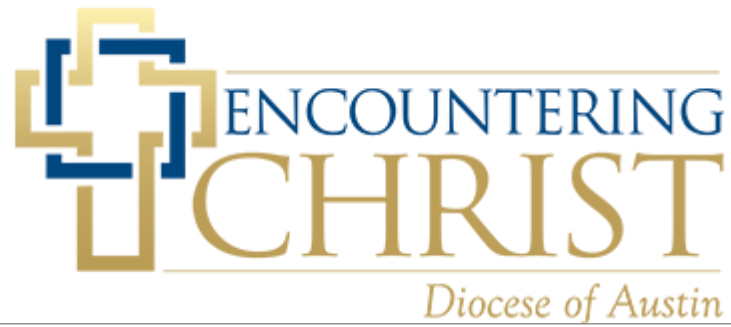
	2018	2019	2020	2021
January	\$4,854	\$5,426	\$5,844	\$3,452
February	\$5,450	\$5,296	\$5,649	\$2,745
March	\$5,713	\$6,531	\$4,451	\$3,910
April	\$4,798	\$7,001	\$3,516	\$3,075
May	\$5,422	\$5,550	\$3,850	\$3,358
June	\$5,081	\$5,225	\$4,306	
July	\$4,803	\$5,334	\$3,338	
August	\$4,924	\$5,483	\$3,146	
September	\$4,532	\$5,968	\$3,258	
October	\$4,931	\$8,083	\$3,308	
November	\$5,550	\$5,365	\$3,461	
December	\$7,650	\$7,345	\$5,061	

School Collection

	2018	2019	2020	2021
January	\$4,087	\$4,779	\$5,882	\$2,364
February	\$6,190	\$4,971	\$5,754	\$3,943
March	\$5,096	\$5,814	\$5,732	\$5,421
April	\$4,222	\$6,786	\$5,260	\$3,198
May	\$6,178	\$5,667	\$6,306	\$675
June	\$3,246	\$5,242	\$3,007	
July	\$4,644	\$4,825	\$3,278	
August	\$4,600	\$5,016	\$3,027	
September	\$5,120	\$5,934	\$3,195	
October	\$4,564	\$5,100	\$3,050	
November	\$4,704	\$5,334	\$4,474	
December	\$4,700	\$5,376	\$5,825	

Food Pantry Collection

	2018	2019	2020	2021
January	\$10,598	\$11,405	\$11,645	\$13,561
February	\$10,689	\$12,941	\$12,152	\$11,762
March	\$12,554	\$13,771	\$18,910	\$20,923
April	\$10,899	\$11,695	\$16,026	\$14,839
May	\$10,649	\$12,166	\$38,693	\$12,950
June	\$11,850	\$13,277	\$21,422	
July	\$29,876	\$11,990	\$20,880	
August	\$11,824	\$11,631	\$13,389	
September	\$10,962	\$12,499	\$14,019	
October	\$10,900	\$15,392	\$11,843	
November	\$12,368	\$12,566	\$16,491	
December	\$21,405	\$19,284	\$21,692	



Goal \$1,750,000

As of June 7, 2021, The encountering Christ campaign has received 373 Pledges totaling \$1,526,932 (after \$154k in Write Off) and the Diocese has collected \$731,663 of the pledged amount.



St. Ignatius Martyr, Catholic Church

Catholic Services Appeal

NO REPORT FOR JUNE

Goal \$106,500

As of May 17, 2021, we have received 279 pledges totaling \$87,171(82% of goal) and the diocese has collected \$72,745 of the pledged amount.



St. Ignatius Martyr, Catholic Parish

PPP Loan Updates

Church PPP (\$163,700)– We have received the final approval from the SBA. Forgiveness Approved & finalized with lender.

School PPP 1st Round (\$274,600) – The forgiveness application & documentation has been submitted to our lender and is under review.

School PPP 2nd Round (\$240,825) – Received funds May 20, 2021.

Next Meeting

Closing Prayer