

Mary Queen of the Holy Rosary

# Annual Report

# 2024-2025



*Our Vision:*

*We are Transformed by the Holy Spirit, United in Christ, and Sent to do God's Work.*

*Our Mission:*

*To Receive God's Love, Proclaim the Greatness of the Lord, Serve Joyfully, and  
Make Missionary Disciples of Jesus Christ*

## Dear Fellow Mary Queen Parishioners,

The MQHR Finance Council respectfully submits to you the parish financial report for fiscal year ending June 20, 2025. Thank you for your generous offertory and capital campaign gifts throughout the 2024-2025 fiscal year.

During the year, the offertory was \$2.2 million and increased 5.3% over the previous year. In addition, the capital campaign brought in nearly \$1.2 million. While funding improved last year, the longer-term effect of inflation and rising expenses requires close monitoring and will be managed accordingly.

As for the MQHR school, this important ministry has continued to have a meaningful impact on so many of our youth, as enrollment has grown, reaching over 485 students for the current school year. Funding from tuition, school programs and scholarships has grown as well in supporting school operating expenses as the subsidy from the parish has remained relatively stable.

With the capital campaign funds collected and additional school funds, we were able to pay down the debt on the Education Life Center (ELC), which had a balance of \$1.2 million at the end of the fiscal year, compared to \$3.6 million the prior year. The debt was refinanced in June at a fixed rate of 5.48% for a term of five years, matching the timeline of our capital campaign.

We are extremely thankful for the sacrifices that so many have made to our parish, through the offertory, the capital campaign and for all those volunteering their time and talent. We pray for your continued support as we seek to remain steadfast in fulfilling our mission;  
To receive God's love, proclaim the greatness of the Lord, serve joyfully and make missionary disciples of Jesus Christ.

Thank you and God bless,

*Scott King, Parish Finance Council Chair*

## Finance Council Members:

Chair: Scott King  
Co-Chair: Tony Pescatore  
Secretary: Paul Ferrell

Members:  
Jason Ivy  
David Gadberry  
Lois Vogel  
Raul Heredia  
Doug Grieme

PPC Liason:  
Tom Keene

Ex Officio:  
Leslie McGraw, Business Manager  
Becky Brown, Principal

Pastor: Fr. Miguel Alvizures

## Questions?

Email Scott King at [kings721@icloud.com](mailto:kings721@icloud.com)

Fill out a Questions/Comment Card

Join our Annual Financial Report Q & A  
November 20 at 7PM  
Via Zoom

(see QR Code or Flocknote email for Link)



# Financial Report

## 2024-2025

STATEMENT OF ACTIVITIES For the year ending June 30, 2025	CHURCH	SCHOOL	TOTAL PARISH
<b>REVENUE</b>			
Offertory	\$2,197,788		\$2,197,788
Capital Campaign	\$1,193,923		\$1,193,923
Extraordinary Donations and Grants	\$137,044	\$66,639	\$203,683
Programs, Tuition and Fees	\$122,157	\$3,531,709	\$3,653,866
Fundraising Net		\$211,647	\$211,647
<b>TOTAL REVENUE</b>	<b>\$3,650,912</b>	<b>\$3,809,995</b>	<b>\$7,460,907</b>
<b>EXPENSES</b>			
Salaries and Benefits	\$799,598	\$3,609,695	\$4,409,293
Programs and Other	\$678,484	\$163,170	\$841,654
Outreach and Assessments	\$417,038.56	\$239,003.72	\$656,042
Buildings and Grounds	\$89,277	\$466,964	\$556,241
<b>TOTAL EXPENSES</b>	<b>\$1,984,398</b>	<b>\$4,478,833</b>	<b>\$6,463,230</b>
<b>CHANGE IN NET ASSETS FROM OPERATIONS</b>	<b>\$1,666,514</b>	<b>(\$668,838)</b>	<b>\$997,677</b>
<u>Other Income and Expense</u>			
Net Interest Income/Expense	\$68,226	(\$46,591)	\$21,635
Depreciation and Amortization Expenses	(\$188,481)	(\$231,520)	(\$420,001)
Total Other Income and Expense	(\$120,255)	(\$278,111)	(\$398,366)
Church Transfer of Funds to School <i>(Includes church subsidy of school and 25% of Education Life Center building expenses.)</i>	(\$1,010,123)	\$1,010,123	\$0
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>\$415,881</b>	<b>(\$214,937)</b>	<b>\$200,945</b>
Additional Principal Loan Payment	(\$1,100,000)	(\$1,000,000)	(\$2,100,000)

EDUCATION LIFE CENTER BUILDING DEBT	
Principal Loan Balance as of 6/30/2025	\$1,236,249

Cash as of June 30, 2025	Church	School
Cash Balance	\$1,176,426	\$1,382,128
Less Restricted for Debt	(\$442,624)	
Less Other Restricted	(\$251,970)	(\$349,408)
Less Other Liabilities	(\$438,787)	(\$971,736)
Operating Cash	\$43,045	\$60,984

# ***PARISHIONERS***

Parish Families: 1951 + Parish Members: 4900

Average Sunday Mass Attendance: 2150

## **FAITH FORMATION & SACRAMENTAL PARTICIPATION**

Baptisms: 109

First Communions: 106

Confirmations: 135

Full Communions: 30

Marriages: 15

Funerals: 55

MQHR Students: 467

Preschool: 119

K-8<sup>th</sup> Grade: 348

### ***Faith Formation Students***

First Communion: 94

Regular PreK-5<sup>th</sup> Grade: 59

Children's Initiation: 30

Confirmation: 96

Vacation Bible School: 92

Children's Liturgy of the Word: 40

Youth Ministry: 62

Young Adult Ministry: 21

### ***Adult Formation***

Initiation: 13

Adult Confirmations: 20

Retreat Participants: 258

Small Group Participants: 100

