

RESOLUTION APPROVING NOTICE OF SALE AND PRELIMINARY OFFICIAL STATEMENT RELATING TO SOUTH BUDA WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1 UNLIMITED TAX BONDS, SERIES 2020; AUTHORIZING DISTRIBUTION AND PUBLICATION OF SUCH PRELIMINARY OFFICIAL STATEMENT AND OTHER MATTERS RELATED TO THE ISSUANCE OF THE BONDS

WHEREAS, South Buda Water Control and Improvement District No. 1 (the "District") has authorized the District's financial advisor, Specialized Public Finance, Inc. (the "Financial Advisor"), to prepare a Notice of Sale and a Preliminary Official Statement related to the issuance of the District's Unlimited Tax Bonds, Series 2020 (the "Bonds"); and

WHEREAS, the Board of Directors of the District (the "Board") deems it appropriate to approve the Notice of Sale and the Preliminary Official Statement as further set forth below.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SOUTH BUDA WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1 THAT:

Section 1. APPROVAL AND DISTRIBUTION OF NOTICE OF SALE AND PRELIMINARY OFFICIAL STATEMENT. The Board hereby approves the Notice of Sale and the Preliminary Official Statement substantially in the forms attached hereto as Exhibit "A" with such changes, additions or deletions as directed by the Board. The District's Financial Advisor is hereby authorized and directed to distribute the Notice of Sale and the Preliminary Official Statement and to do all things necessary to market the Bonds, including making application for ratings and bond insurance, if applicable.

Section 2. OTHER MATTERS. The President of the Board is authorized to do all things proper and necessary to carry out the intent hereof, including the approval of appropriate changes to the Notice of Sale and the Preliminary Official Statement.

PASSED AND APPROVED this 16TH day of September 2020.

By: Mari B. May
President, Board of Directors

ATTEST:

By: [Signature]
Secretary, Board of Directors

(SEAL)

EXHIBIT A

Preliminary Official Statement and Notice of Sale

(See Tab 8)