

**OFFICE OF THE ATTORNEY GENERAL
PUBLIC FINANCE DIVISION
Additional Transcript Requirements**

Pursuant to Texas Government Code §1202.008

Please submit excel copy of this form to brblgs@brb.texas.gov

The following information is to be included in the transcript submitted to the Office of the Attorney General to obtain Attorney General approval of the issuance of bonds or other obligations. This information has been designated by the Bond Review Board as that to be collected pursuant to Texas Government Code §1202.008. If space is limited, please provide a specific cross-reference to the page in the Final Official Statement.

A. Please provide the following information for each bond series as well as an additional copy of the Final Official Statement. (Provide the requested information on this worksheet. The Bond Review Board does not receive the full transcript):

1. a. Name of the Governmental Entity:	South Buda WCID No. 1
b. Name of Bond Issue:	Unlimited Tax Bonds, Series 2020
c. Type of Issuer: (Governmental Entity, Conduit, Component or Related Entity)	Governmental Entity
d. Issuer Fiscal Year End Date:	9/30/2021
e. Issuer Contact Name and Title:	Bill Flickinger
f. Issuer Address:	12912 Hill Country Blvd., Suite F-232, Austin, Texas 78738
g. Issuer Phone:	512-476-6604
h. Issuer Email:	bflickenger@wfaustin.com
List Conduit/Component/Related Entity/Other	
2. a. Total Par Amount:	\$8,200,000.00
b. New Money Par:	\$8,200,000.00
c. Refunding Par:	\$0.00
d. Dollar Amount of Bond Premium, if any:	\$0.00
e. Cash Premium (Competitive Sales, usually found in the Initial Purchasers Section), if any:	\$0.00
f. Dollar Amount of Bond Original Issue Discount, if any:	\$70,343.10
g. If available, please email the DF2 file to brblgs@brb.state.tx.us .	
3. Dated Date:	11/1/2020
4. Date Interest Accrues from:	11/12/2020
5. Closing Date (expected delivery date, on or about):	11/12/2020
6. First Interest Payment Date:	2/1/2021
7. Maturity Dates, Maturity Amounts, Coupon Rates, Prices or Yields (If no reoffering yield (NRO) indicated, please provide yield separately.):	See Official Statement
8. Call Provisions, including Premiums, if any:	See Official Statement
9. Mandatory Sinking Fund Redemption Dates:	See Official Statement
10. Debt-Service Schedule (Principal and Interest, and Annual Totals, with the Fiscal Year identified):	See Official Statement
11. Do the bonds have a specific designation as qualified tax-exempt obligations?	Yes
12. Derivative Products (Swaps, Interest Rate Management Agreements, etc.) - List any derivatives associated with financing:	NA
13. Pledge: tax (ad valorem, other), revenue, sales tax revenue, combination tax & rev:	Unlimited ad valorem tax
14. Credit Enhancement (including PSF guarantee):	Municipal Bond Insurance

15. Ratings: Assigned to the issue/Underlying:		Rating Assigned to this Issue/ Rating Outlook	Underlying Rating/ Rating Outlook
	Moody's	NA	NA
	S&P	AA	BBB
	Fitch	NA	NA
	Other	NA	NA
	Not Rated		

B. Additional Information

16. Type of Sale: (Negotiated, Competitive, Private Placement, Other)	Competitive
If other please explain	

17. Date of Sale:	10/21/2020
18. Net effective interest rate pursuant to Government Code Chapter 1204.005:	2.42778%
19. Governmental Purchaser - please name purchaser (i.e. Texas Water Development Board):	NA
20. Refunded Obligations - If applicable, include a schedule of obligations refunded by year, principal amount, and coupon.	NA
21. Cash and Present Value Savings/Loss - If a refunding bond issue, please provide final schedule of cash and present value savings or loss.	NA
22. Cash Defeasances - List all issues and maturities that have been cash defeased since the last issue of public securities approved by the Attorney General.	NA
23. If voter approved - Provide bond election date(s), original amount(s) authorized and current amounts of principal and premium charged against voted authority.	11/8/2005; \$78,000,000; \$8,200,000
24. Authorized but Unissued - For issues that require the use of voted bond authorization, list all authorized but unissued voted authority available, if any.	\$44,205,000
25. Upcoming Called Bond Election: Please provide an attached schedule which shows date of election, purpose and amount by proposition.	NA
26. CABs and CIBs – If not provided in the OS, please provide the per annum bond interest rates by maturity as shown in the bond order document. If provided in the OS, list the page(s):	NA
27. Commercial Paper Authorized - List all commercial paper programs, the amounts authorized and the amounts currently outstanding.	NA
28. Population - Provide the most current available population data:	4,053 Source: District
29. Federal Program - If the debt is being issued under any direct special government program; name the program and the amount of authority being used:	NA
30. If the issuer is an ISD, is any portion of the debt exempt from Texas Education Agency Code 45.0031 (50-cent Debt test)?	NA

31. Costs of Issuance - Provide the information below: (If final costs are materially different, please submit changes directly to the Texas Bond Review Board, 512-463-1741 or fax 512-475-4802)			
Service	Firm	One-Time Fee	Annual Fees ⁽¹⁾
Bond Rating:	Moody's		
	Standard & Poor's	14,850.00	
	Fitch		
	Other:		
Other Costs of Issuance: ⁽²⁾			
Financial Advisor	Specialized Public Finance	143,500.00	
Bond Counsel	Orrick, Herrington & Sutcliffe LLP	164,000.00	
Co Bond Counsel			
Issuer Counsel			
Bank Counsel			
Disclosure Counsel	Orrick, Herrington & Sutcliffe LLP		
Paying Agent	BOKF, NA		400.00
Trustee			
Remarketing Fees			
Liquidity Fees			
Accountant/CPA			
Auditor	Maxwell Locke Ritter	12,000.00	
Printing	Island Printing	505.00	
Attorney General's Fee		8,200.00	
Issuer Fees			
Escrow Agent			
Escrow Verification Fees			
Legal Advertisement	Austin American Statesman	852.06	
TCEQ Fee	TCEQ	20,500.00	
Bond Application Fee			
CUSIP Fee	S&P Capital IQ	921.00	
Electronic Distribution	i-Deal	1,200.00	
Document Preparation	Specialized Public Finance	5,000.00	
Misc. Costs of Issuance: ⁽³⁾	Specialized Public Finance	1,000.00	
Total Costs of Issuance:		372,528.06	400.00
Credit Facility			
Bond Insurance	Assured Guaranty Municipal Corp.	57,400.00	
Underwriting Spread:			
Takedown		48,480.00	
Management Fee		12,300.00	
Underwriter Counsel		-	
Spread Expenses		3,526.00	
Total Underwriting Spread: ⁽⁴⁾		64,306.00	-
Did Underwriter Pay Rating Fee? Yes or No		No	
Did Underwriter Pay Bond Insurance Fee? Yes or No		Yes	
Did Underwriter Pay Underwriter Counsel's Fee? Yes or No		NA	

(1) Refers to any recurring costs of an issuance including fees for paying agent, remarketing agent, credit provider and other similar services (may be expressed as a formula as appropriate).

(2) Include all fees and expenses paid or reimbursed by the issuer.

(3) Provide all other costs of issuance and identify the service provider and associated fees.

(4) Include all marketing and selling costs including structuring (management) fee, takedown, underwriting risk fee and expenses.

<u>UW Participants</u>	<u>Firm</u>
Initial Purchaser	Raymond James & Associates, Inc.

<u>Person Completing Form:</u>	
Name:	Greg Shields
Firm:	Orrick, Herrington & Sutcliffe, LLP
Telephone:	512-582-6913
E-mail:	gshields@orrick.com

The information presented on this form is used by the Texas Bond Review Board for compiling outstanding debt information and related costs of issuance for governmental issuers in Texas. For more information please see http://www.brb.texas.gov/local_debt.aspx

