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December 2, 2020

Via FedEx Priority Overnight

Ogden - Internal Revenue Submission Processing Center
1973 N Rulon White Boulevard
Ogden, Utah 84201-0020

**Re: *South Buda Water Control and Improvement District No. 1 Unlimited Tax
Bonds, Series 2020***

Ladies and Gentlemen:

Enclosed for filing is an originally executed Form 8038-G, which I am forwarding on behalf of South Buda Water Control and Improvement District No. 1 for the above-referenced transaction.

Sincerely,

Barbara Jane League

Enclosure

Information Return for Tax-Exempt Governmental Bonds

► Under Internal Revenue Code section 149(e)

► See separate instructions.

Caution: If the issue price is under \$100,000, use Form 8038-GC.

► Go to www.irs.gov/F8038G for instructions and the latest information.

OMB No. 1545-0720

Part I Reporting AuthorityIf Amended Return, check here ☐

1 Issuer's name South Buda Water Control and Improvement District No. 1		2 Issuer's employer identification number (EIN) 11-3773945
3a Name of person (other than issuer) with whom the IRS may communicate about this return (see instructions) Jerry Kyle, Bond Counsel		3b Telephone number of other person shown on 3a (512) 582-6951
4 Number and street (or P.O. box if mail is not delivered to street address) 300 W. 6th St.	Room/suite 1850	5 Report number (For IRS Use Only) 3
6 City, town, or post office, state, and ZIP code Austin, Texas 78701		7 Date of issue 11/12/2020
8 Name of issue Unlimited Tax Bonds, Series 2020		9 CUSIP number 836809MJ9
10a Name and title of officer or other employee of the issuer whom the IRS may call for more information (see instructions) Marvin B. Morgan, President		10b Telephone number of officer or other employee shown on 10a (512) 402-1990

Part II Type of Issue (enter the issue price). See the instructions and attach schedule.

11 Education	11		
12 Health and hospital	12		
13 Transportation	13		
14 Public safety	14		
15 Environment (including sewage bonds)	15		
16 Housing	16		
17 Utilities	17	8,251,362	90
18 Other. Describe ►	18		
19a If bonds are TANs or RANs, check only box 19a <input type="checkbox"/>			
b If bonds are BANs, check only box 19b <input type="checkbox"/>			
20 If bonds are in the form of a lease or installment sale, check box <input type="checkbox"/>			

Part III Description of Bonds. Complete for the entire issue for which this form is being filed.

	(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21	08/01/2050	\$ 8,251,362.90	\$ 8,200,000.00	18.640 years	2.3830 %

Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)

22 Proceeds used for accrued interest	22		
23 Issue price of entire issue (enter amount from line 21, column (b))	23	8,251,362	90
24 Proceeds used for bond issuance costs (including underwriters' discount)	24	437,354	26
25 Proceeds used for credit enhancement	25	57,400	00
26 Proceeds allocated to reasonably required reserve or replacement fund	26	0	00
27 Proceeds used to refund prior tax-exempt bonds. Complete Part V	27	0	00
28 Proceeds used to refund prior taxable bonds. Complete Part V	28	0	00
29 Total (add lines 24 through 28)	29	494,754	26
30 Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here)	30	7,756,608	64

Part V Description of Refunded Bonds. Complete this part only for refunding bonds.

31 Enter the remaining weighted average maturity of the tax-exempt bonds to be refunded	years
32 Enter the remaining weighted average maturity of the taxable bonds to be refunded	years
33 Enter the last date on which the refunded tax-exempt bonds will be called (MM/DD/YYYY)	
34 Enter the date(s) the refunded bonds were issued ► (MM/DD/YYYY)	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 63773S

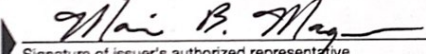
Form **8038-G** (Rev. 9-2018)

Part VI Miscellaneous

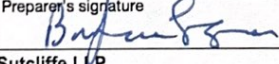
- 35** Enter the amount of the state volume cap allocated to the issue under section 141(b)(5) **35**
- 36a** Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (GIC). See instructions **36a**
- b** Enter the final maturity date of the GIC ▶ (MM/DD/YYYY) _____
- c** Enter the name of the GIC provider ▶ _____
- 37** Pooled financings: Enter the amount of the proceeds of this issue that are to be used to make loans to other governmental units **37**
- 38a** If this issue is a loan made from the proceeds of another tax-exempt issue, check box ☐ and enter the following information:
- b** Enter the date of the master pool bond ▶ (MM/DD/YYYY) _____
- c** Enter the EIN of the issuer of the master pool bond ▶ _____
- d** Enter the name of the issuer of the master pool bond ▶ _____
- 39** If the issuer has designated the issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check box ☒
- 40** If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box ☐
- 41a** If the issuer has identified a hedge, check here ☐ and enter the following information:
- b** Name of hedge provider ▶ _____
- c** Type of hedge ▶ _____
- d** Term of hedge ▶ _____
- 42** If the issuer has superintegrated the hedge, check box ☐
- 43** If the issuer has established written procedures to ensure that all nonqualified bonds of this issue are remediated according to the requirements under the Code and Regulations (see instructions), check box ☐
- 44** If the issuer has established written procedures to monitor the requirements of section 148, check box ☐
- 45a** If some portion of the proceeds was used to reimburse expenditures, check here ☐ and enter the amount of reimbursement ▶ _____
- b** Enter the date the official intent was adopted ▶ (MM/DD/YYYY) _____

Signature and Consent

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.

 **11/12/2020** **Marvin B. Morgan, President**
 Signature of issuer's authorized representative Date Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name Barbara Jane League	Preparer's signature 	Date 11/12/2020	Check <input type="checkbox"/> if self-employed	PTIN P01702522
Firm's name ▶ Orrick, Herrington & Sutcliffe LLP		Firm's EIN ▶ 94-2952627		
Firm's address ▶ 609 Main Street, 40th Floor, Houston, TX 77008		Phone no. 713-658-6786		

Hill, Lyndsey

From: TrackingUpdates@fedex.com
Sent: Thursday, December 3, 2020 11:15 AM
To: Hill, Lyndsey
Subject: FedEx Shipment 399741242200: Your package has been delivered



Hi. Your package was
delivered Thu, 12/03/2020 at
10:10am.



Delivered to 1973 N RULON WHITE BLVD MAIL S, OGDEN, UT 84201
Received by K.NELSEN

[OBTAIN PROOF OF DELIVERY](#)

Personal Message

PSShip eMail Notification

TRACKING NUMBER [399741242200](#)

FROM	Orrick Herrington & Sutcliffe LLP 609 Main Street, 40th Floor Houston, TX, US, 77002
TO	Internal Revenue Submission Process Ogden 1973 N RULON WHITE BLVD OGDEN, UT, US, 84201
REFERENCE	0000001-447040/019248
SHIPPER REFERENCE	0000001-447040/019248
SHIP DATE	Wed 12/02/2020 02:54 PM
DELIVERED TO	Shipping/Receiving
PACKAGING TYPE	FedEx Envelope
ORIGIN	Houston, TX, US, 77002
DESTINATION	OGDEN, UT, US, 84201
SPECIAL HANDLING	No Signature Required
NUMBER OF PIECES	1
TOTAL SHIPMENT WEIGHT	0.50 LB
SERVICE TYPE	FedEx Priority Overnight



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