

2020 FINANCIAL REPORT

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— ARCHDIOCESE OF —
WINNIPEG



Archdiocese of Winnipeg

Office of the Archbishop

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May 13, 2021

Dear Parishioners of the Archdiocese,

The year 2020 was unlike any other in our personal experience. In fact, COVID-19 continues to impact how we live. The pandemic has affected how we relate to one another, including how we worship God publicly and celebrate our faith life. In spite of the current restrictions, our faith remains strong and our commitment to be there for our sisters and brothers continues to be at the core of who we are. This is evident in the 2020 audited Financial Statements of the Archdiocese of Winnipeg.

Despite the restrictions of the pandemic, parishioners throughout the Archdiocese continue to be generous. It is obvious how much you care about your local parish communities and about your 160,000 fellow Catholics who live in the south-western part of our province. Your generosity is much appreciated.

Once again, this year, I would like to thank the Archdiocesan Finance Council for their timely and appreciated advice. In addition, the Finance Department of the Catholic Centre have worked diligently to provide advice and assistance to parish communities applying for government subsidies and led the process of honing the budget to the reality of COVID-19.

Thank you for your generous response to the call of the Lord, proclaimed by our Synod, that we become missionary disciples.

Yours in Christ,

✙Richard Gagnon
Archbishop of Winnipeg



Message from our CFO

Together, as an Archdiocese, we were able to respond to and survive the financial crisis of COVID-19. Thanks for your generosity!

Our statement of financial position remained resilient, with a slight increase in our net assets which was attributable to the market value appreciation of our investment portfolios. In spite of the pandemic, we maintained a balanced statement of operations. We assisted our 88 parishes and missions from the impact of COVID-19 through a 25% reduction in both Assessment and Sharing God's Gifts targets. This reduction was achieved through the tightening of Archdiocesan expenses coupled with government financial subsidies. The Catholic Centre finance team provided hands-on support to the many parishes and missions who sought assistance in applying for these subsidies.

Investing into the future, the Archdiocese, in collaboration with a technology company (IQdigitec), developed the first Archdiocese of Winnipeg mobile application (APP). The APP will provide for pastoral content, parish information, seat reservations and online donations. More features will be added to the APP as we learn to combine technology and in-person church resources to respond to the changing times.

Finally, we thank the many financial staff and volunteers in our parishes and missions. Because of their commitment and financial stewardship their churches were able to respond to these challenging times.

Hipolito Alibin Jr., CPA CGA

Financial Administrator and Chief Financial Officer



ROMAN CATHOLIC ARCHIEPISCOPAL CORPORATION OF WINNIPEG
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2020

ASSETS	2020	2019
Current		
Cash and cash equivalents	\$ 423,188	\$ 133,774
Accounts receivable	1,086,926	755,901
Investments	3,321,082	3,051,203
Prepaid expenses	49,595	42,323
Loans receivable - current	108,794	106,499
Total Current Assets	\$ 4,989,585	\$ 4,089,700
Loans receivable	157,656	140,469
Capital assets (net)	1,222,301	1,225,069
Intangibles (net)	56,503	7,045
TOTAL ASSETS	\$ 6,426,045	\$ 5,462,283
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 1,136,894	\$ 425,390
Deferred revenues	636,191	413,884
Total Current Liabilities	\$ 1,773,085	\$ 839,274
Capital lease obligation	5,778	10,401
Deferred contributions	1,229,786	1,234,336
Total Liabilities	\$ 3,008,649	\$ 2,084,011
NET ASSETS		
Internally restricted	\$ 1,053,245	\$ 1,053,245
Invested in capital assets	1,207,277	1,214,668
Unrestricted	1,156,874	1,110,359
Total Net Assets	\$ 3,417,396	\$ 3,378,272
TOTAL LIABILITIES & NET ASSETS	\$ 6,426,045	\$ 5,462,283



**ROMAN CATHOLIC ARCHIEPISCOPAL CORPORATION OF WINNIPEG
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2020**

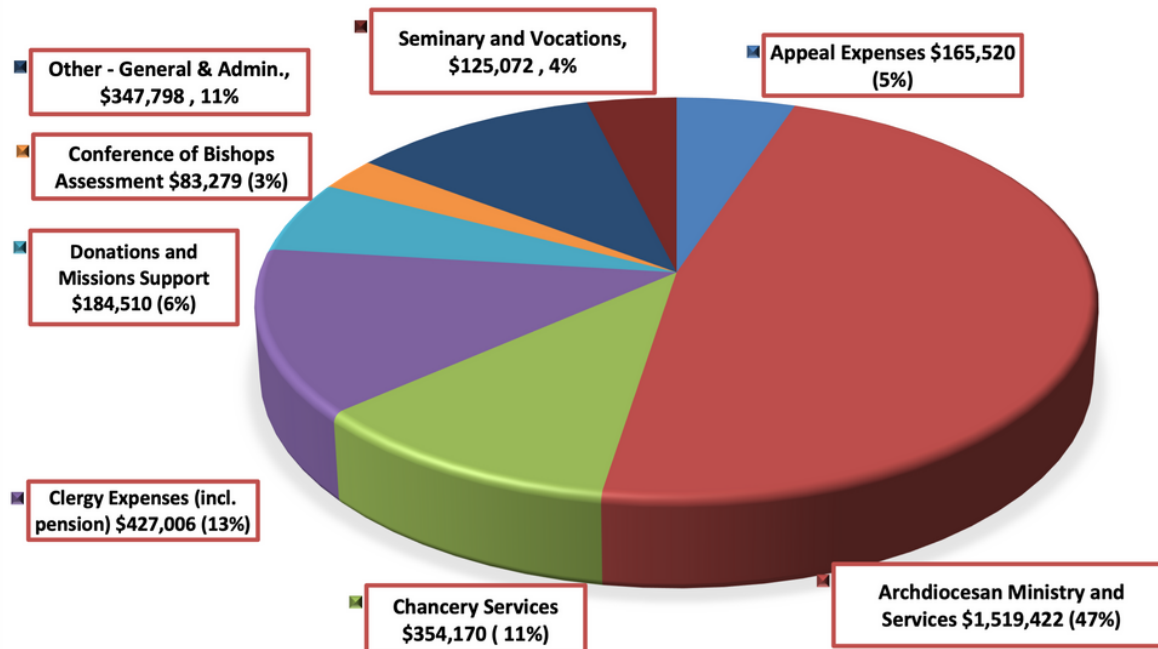
REVENUES	2020	2019
Parish Assessment	\$ 1,027,251	\$ 1,618,930
Annual Appeal	797,403	1,004,970
Donations, Grants and Bequests	726,950	219,451
Ministry and Program Income	234,476	267,799
Interest and Investment Income	132,757	171,687
Administration Fees and Other Income	122,245	118,695
	\$ 3,041,082	\$ 3,401,532
MINISTRY AND EXPENDITURES		
Amortization of Capital and Intangible Assets	\$ 98,271	\$ 95,996
Appeal Expenses	165,520	145,551
Archdiocesan Ministry and Services	1,519,422	1,797,782
Chancery Services	354,170	471,995
Clergy Expenses (incl. retirement pension)	427,006	489,324
Conference of Bishops Assessment	83,279	83,225
Donations and Missions Support	184,510	199,136
Other - General and Administration	249,527	127,435
Seminary and Vocations	125,072	188,185
	\$ 3,206,777	\$ 3,598,629
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE UNREALIZED INVESTMENT GAIN/(LOSS)	\$ (165,695)	\$ (197,097)
Unrealized investment gain/(loss)*	204,819	351,729
EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 39,124	\$ 154,632



REVENUES



MINISTRY AND EXPENDITURES



NATIONAL COLLECTIONS

	2019	2020
1 NEEDS OF THE CHURCH IN CANADA	\$ 9,140	5,071
2 HOLY LAND	53,648	35,812
3 EVANGELIZATION OF NATIONS	26,352	20,693
4 PAPAL CHARITIES	15,794	9,662
5 CCODP	79,499	95,812
	\$ 184,433	\$ 167,049



2020 Sharing God's Gifts

2020 will go down in history as the year our Annual Appeal, Sharing God's Gifts, faced its greatest challenge – COVID-19! With churches at reduced capacity for most of the year, our faith communities were faced with the monumental task of both supporting their parish churches as well as keeping in mind the ongoing needs of Archdiocesan ministries funded by Sharing God's Gifts. Incredibly, not only was Sharing God's Gifts able to reach its target of \$1,000,000, thanks to the generosity of our parishioners, total donations equalled \$1,246,000 – a surplus of \$246,000!

Following a pandemic-related adjustment to lower individual parish targets to \$750,000, the Appeal was able to rebate over \$519,000 to 74 of 77 eligible parishes. The extraordinary generosity of our parishioners, and the hard work of individual parish Sharing God's Gifts Committees, have ensured that Archdiocesan ministries are funded as we move toward a post-pandemic reality.

Thank you!



GOSPEL ACCORDING TO JOHN

In the beginning was the Word, and the Word was with God,
and the Word was God.
He was in the beginning with God.

All things came into being through him,
and without him not one thing came into being.

What has come into being in him was life,
and the life was the light of all people.
The light shines in the darkness, and the darkness did not
overcome it.

There was a man sent from God, whose name was John.

He came as a witness to testify to the light,
so that all might believe through him.

He himself was not the light, but he came to testify to the light.



ARCHDIOCESE OF
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Deacon Darin Douglas from Russell at a virtual gathering for Synod Implementation



Oliver Omega, Seminarian, Third Theology



Christopher Pugh, Seminarian, Second Theology, with his parents



Vince Diestro, Seminarian, Propaedeutic Year



St. Edward the Confessor Parish, Winnipeg



Virtual Gathering for Synod Implementation



Before a live-streamed Celebration of the Eucharist at the Catholic Centre



Students and Staff of St. Maurice School sharing care packages at a local hospital



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