

*"At Blessed Sacrament you make a family with friends and staff. We act like a family because we're always there for each other no matter what. Blessed Sacrament is very special to me. I have been here for more than half my life. I've been with amazing teachers and friends. I've seen a few teachers come and go, but it's always fun to experience new things that the new teachers have planned. At the beginning of 8th grade a new student arrived and we made him a part of the Blessed Sacrament family. I just want to say thank you to everyone for helping my family pay for me to come to this school. Thank You!" Student, Blessed Sacrament*

*"The Rhode Island State Tax Credit Program has helped me immensely. I am in my second year of high school at Saint Patrick Academy. All my life I've gone to charter/public schools because of financial reasons. But, because of this program, I was blessed and given the opportunity to go to St. Patrick Academy. This school means so much to me. I have created so many wonderful relationships in this school with the most wonderful people. This school has given me spiritual, personal, and academic values that I don't think I can get anywhere else. Thank you RI State Tax Credit Program." - Student, St. Patrick Academy*

*"I send you my sincerest thank you for allowing me to make my dreams a reality. Everyday has been a cherished experience that has presented me with close relationships, achievements, lessons, and long-lasting memories. It is because of you that I have discovered my mission for the world and how I might contribute my talents and interests, and for that you deserve my deepest gratitude. Thank you!" - Student, St. Mary Academy, Bay View*



*A program associated with*  
**THE DIOCESE OF PROVIDENCE**



**FACE of Rhode Island is a State of Rhode Island Scholarship Granting Organization that allows corporations to take tax contributions that will directly benefit the children of Rhode Island families who otherwise would not be able to afford a Catholic education.**

**This program is open to certain types of business organizations with projected State of Rhode Island corporate tax liability LLC's, LLP's C-Corps and S-Corps may apply.**



**Eligible organizations can apply for a scholarship tax credit on July 1 of every year for the upcoming fiscal year. Some businesses will choose to apply for a more lucrative two-year tax credit.**



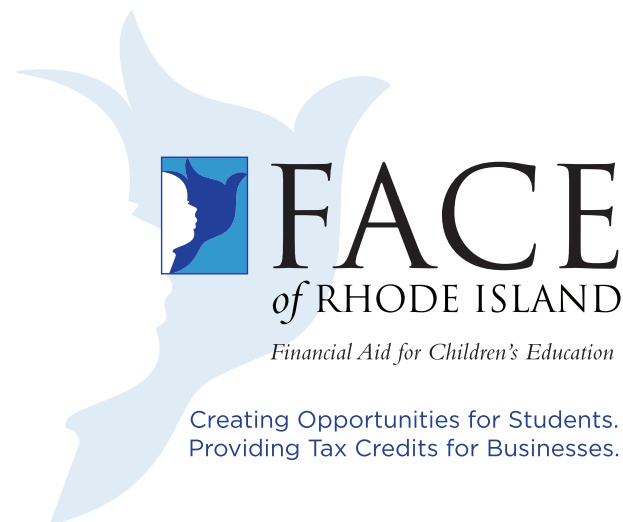
**Don't delay - time is running out!**

**To learn more about how your business might qualify for an educational tax credit, please call the Catholic School Office at 401-278-4550.**



**Visit our website at [www.FACEofRI.org](http://www.FACEofRI.org).  
Check out our new video describing the tax credit program!**

**Please share this important information with your accountant**



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**THE DIOCESE OF PROVIDENCE  
CATHOLIC SCHOOL OFFICE**



**One Cathedral Square  
Providence, RI 02903**

**401-278-4550  
[www.faceofri.org](http://www.faceofri.org)**

# Because



# of you



# I can be...

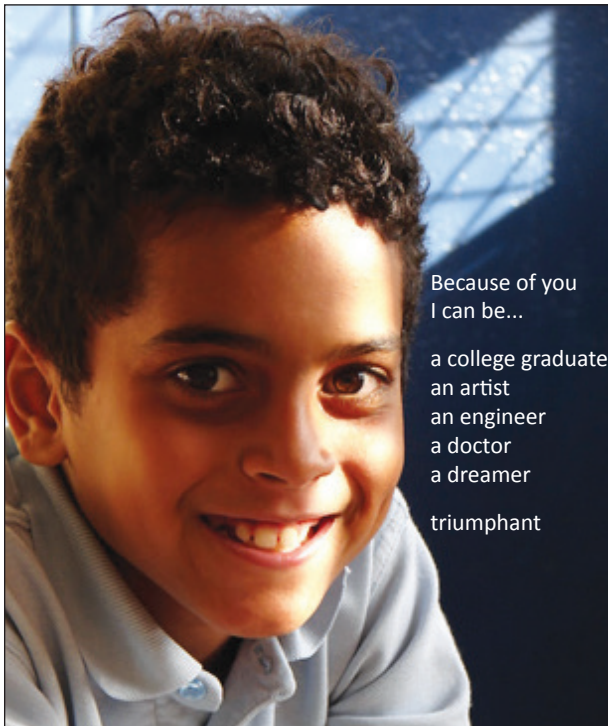


## What is FACE of RI?

Face of Rhode Island is an SGO, or scholarship granting organization. SGO's are state approved not-for-profits that collect and distribute tax credit donations from corporations. Your donation given to the Catholic schools in the Diocese of Providence will help economically challenged students attend a Catholic school of their choice.

**Financial Aid for Children's Education of Rhode Island** (FACE of RI) provides financial aid for students wishing to attend a RI Catholic School. As a scholarship granting organization, FACE of RI is part of the state corporate scholarship tax credit program which provides tax credits for contributing businesses. Your corporate tax contributions to FACE of RI will directly assist students with demonstrated need to enroll in the Catholic school of their choice. Your corporate contribution could change a child's life!

For more information please call the Director of FACE of RI at 401-278-4550  
or visit the FACE of RI website: [www.faceofri.org](http://www.faceofri.org)



Because of you  
I can be...

a college graduate  
an artist  
an engineer  
a doctor  
a dreamer  
triumphant

## How Does it Work?



school of their choice. It is a win-win!

**Together, we can increase the number of students enrolled who otherwise wouldn't be able to afford a Catholic education for their child. But if you're still not convinced...**

Students enrolled in Catholic schools save the taxpayers of Rhode Island just under 200 million in educational dollars each year. Rhode Island Catholic schools have a 99 % graduation rate with 97% going on to college.

**And since our inception, we, at FACE of RI have granted over \$4.7 million in corporate tax credit contributions and assisted over 3,800 students to choose a Catholic School education. Now that's a milestone!**

Your corporate tax credit contribution will change a student's life.



Let's take a closer look at how this works: Say your corporation has \$10,000 in tax liability. You could apply for a two-year tax credit of \$9,000 a year. Then, by submitting \$10,000 to FACE of RI, your tax credit contribution could be used to educate two students in a Catholic elementary school, or help a family send their child to the Catholic high

## How does this program work?

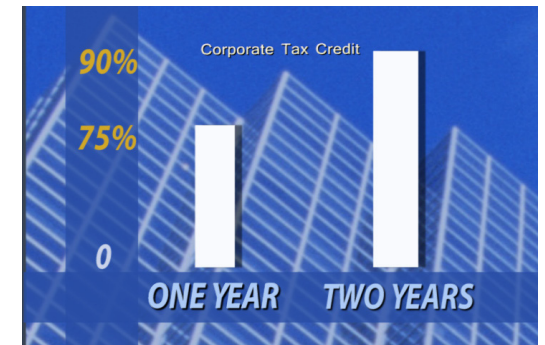
The program allows eligible corporations to apply for a lucrative tax credit in exchange for making a comparable contribution to an SGO. The program is open to certain types of business organizations with projected State of Rhode Island corporate tax liability. LLC's, LLP's, C-Corps and S-Corps may each apply.

### When can a business apply?

Eligible organizations can apply for a scholarship tax credit on July 1 of every year for the upcoming fiscal year. Some businesses will choose to apply for a more lucrative two-year tax credit.

### How does a business apply?

An application can be made for either a one or two year commitment. The one-year commitment is rewarded with a 75% corporate tax credit. The two-year commitment is rewarded with a very generous 90% corporate tax credit for each of two fiscal years. Applications will be published and available online by the Division of Taxation in the month of June.



**So, do you want to apply? Check us out at:**



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