



6800 Buffalo Speedway  
Houston, TX 77025

# Fiscal year ending June 30, 2023 Annual Report

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## From the desk of our Pastor

Dear Parishioners,

As we reflect on the last fiscal year here at St. Vincent de Paul Church, I am humbled and grateful for our parish community. We have much to be thankful for and much to celebrate. This annual report is a testament to you – your generosity, your prayer, and your grace-filled actions in our community. From the bottom of my heart, I *thank you* for your witness to the living God in our piece of His Kingdom.

Construction on our new Catholic Education Building is almost complete. We are working on the required final inspections. Our target for occupancy is mid-October.



We could not have done this without your financial support. If possible, we would be grateful for your pledges to be paid by December 31, 2023.

Looking ahead, our 75-year-old school building will be demolished to make way for a new community complex, which will include a covered pavilion, an artificial turf field, and a refurbished playground. Your donations, unexpected in-kind gifts from an alum of our day school, and an extraordinary lead gift from a parish family will make these amenities a reality to be enjoyed for generations to come.



Because of the generous support, we do not expect to incur debt to complete these improvements to our campus. To help us insure this result, we would be grateful for your pledges to be paid by December 31, 2023. Also, in April 2024, we will make the final payment on the remaining debt for the Our Lady of Lourdes Chapel.

Each year, it seems, I report about staff members who retired or moved. This year, Allyson Martin decided to step down as Assistant of Family Life. Our Youth Minister, Dean Kovacs, has taken on a new challenge with a non-profit. Melissa Pruet, our long-time Nursery Coordinator, has stepped down as Coordinator while she maintains her full-time position on the staff of our day school and continues to work part-time in our Nursery.

Welcome to all our new employees: Megan Johnson, Nursery Coordinator; Joe Goodwin, Youth Minister; Mark Williamson, Youth Music Minister and Youth Minister Assistant; Susan Martin, Accounting Manager; and Sandra Brantley, Safe Environment Coordinator, Administrative Assistant, and Receptionist.

In all, we ask the help of our good and gracious God as we step out in faith... united as a community inspired to imitate Christ! May God pour forth His blessings upon you and your family.

pace—bene,

*Msgr. Bill*

Msgr. William L. Young, III

Generously Sharing  
Our Treasure  
Fiscal Year 2022-2023  
\$ 513,517

### Archdiocesan Second Collections

\$293,467

- Total from 17 collections
- Distributed by the Archdiocese
- Our Catholic Church is united in these collections, throughout the United States

### St. Jude Giving Fund

\$207,000

- Money collected in 10 St. Jude Fund collections
- Distributed by the Parish
- Supports our Society of SVdP, CCSC, Holy Ghost Catholic Church, Magnificat Houses, Inc, and San Jose Clinic

### Mothers' and Fathers' Day Collections

\$13,050

- Offerings in honor or memory of loved ones
- Distributed by the Parish
- Assisted seven charitable organizations

### Sacramental Statistics

Baptisms: 164  
Professions of Faith: 16  
First Holy Communions: 160  
Confirmations: 180  
Weddings: 39  
Funerals: 40

### Faith Formation Statistics

Parish School Students: 508  
Under Thy Roof Students: 340  
Middle School Edge: 29  
High School Life Teens: 20  
RCIA: 42

### Parish Vision

*We are a community united in faith and sharing a vision of God's kingdom that inspires us to imitate Christ.*

*We are committed to passing on a life of moral values to future generations, respecting the dignity of every human life, daring to step out in faith, fiercely holding on to truth and graciously inviting others to join us.*



### Looking Ahead 2023-2024

#### October

Bingo / FunFest—October 21-22

#### December

Gift Weekend—December 9-10

#### February

World Marriage Day—February 11

#### April/May

Pavilion Projected Completion

#### May

Msgr.'s 80th Baptismal Celebration—May 7

#### June

Corpus Christi, Mass/Procession/Picnic—June 1

#### June/July

Field Projected Completion



1,100+  
Masses celebrated

1,212  
Adorers  
18,427+ hours  
Eucharistic Adoration

495+  
Hours for Confession offered

United in faith -  
Sacramental life

- ◆ 4 New volunteers to live stream Masses
- ◆ 30 Couples prepared for marriage
- ◆ 36 Couples in Together in Holiness
- ◆ 40 Active Pro-Life members
- ◆ 55 Faith Formation Catechists
- ◆ 90 Women's Conference participants
- ◆ 135 Vacation Bible School participants
- ◆ 150 Adult Bible Study participants
- ◆ 350 Corpus Christi Celebration participants
- ◆ 600 Lent/Advent devotional aides
- ◆ 651 Visits in nursing homes
- ◆ 1,600 Epiphany Chalk/Holy Water distributed



Stepping out in faith -  
Growing as disciples

Would you like to get involved?  
Here are some examples of our ministries and outreach groups.



- ◆ Faith Formation
- ◆ Adoration
- ◆ Parish Nursery
- ◆ Music Ministry
- ◆ Greeter
- ◆ Potato Soup Supper
- ◆ Altar Server
- ◆ Usher
- ◆ FunFest/Bingo
- ◆ Marriage Preparation
- ◆ Compassion Ministry
- ◆ Bible Study
- ◆ Pro-Life Ministry
- ◆ Society of SVdP

For these and more  
opportunities,  
contact our  
Parish Staff.



Parish Staff

Inviting others to join us -  
Building community

Registered  
Families

3262

Registered  
Members

681

Newly  
Registered  
Families

178



# Annual Financial Report : Ending June 30, 2023

## Operating revenue

Offertory	\$ 2,980,697
Special donations	198,647
Program fees	112,423
Rebates / reimbursements <sup>(1)</sup>	129,219
Investment income	186,935
Facility use	123,751
FunFest / bingo	189,746
Other donations	17,592
<b>Total operating revenue</b>	<b>\$ 3,939,010</b>

## Operating expenses

Personnel	\$ 1,455,296
School subsidy	410,102
Cathedral tax <sup>(2)</sup>	280,824
Supplies, materials, books	269,644
Ignite / BBF campaign <sup>(3)</sup>	232,538
Professional services <sup>(4)</sup>	167,944
Insurance	158,512
Utilities, internet, phone	129,855
Retreats	62,004
FunFest / bingo	60,858
Maintenance / repairs / vehicles	55,456
Assistance / charity	21,946
Other expenses	18,525
<b>Total operating expenses</b>	<b>\$ 3,323,504</b>

**Net operating surplus** **\$ 615,506**

## Capital activity

BBF campaign revenue	\$ 3,452,962
Chapel debt reduction donations	68,545
BBF capital expenditures	(6,439,288)
Chapel debt payments	(238,199)
Other capital expenditures <sup>(5)</sup>	(524,972)

**Net capital spend <sup>(6)</sup>** **\$ (3,680,952)**

## Assets

Cash and current investments	\$ 3,426,971
Other current assets	158,676
<b>Total current assets</b>	<b>\$ 3,585,647</b>

Long-term investments	\$ 1,509,335
Plant, Property, Equipment	36,909,655
Construction in progress <sup>(7)</sup>	8,299,452
<b>Total long-term assets</b>	<b>\$ 46,718,442</b>

**Total assets <sup>(8)</sup>** **\$ 50,304,089**

## Liabilities

Accounts payable	\$ 113,021
Deferred revenue	30,430
Other current liabilities	17,846
Chapel debt (final payment April 2024)	184,029
<b>Total liabilities</b>	<b>\$ 345,326</b>

## Net Assets

Unrestricted	\$ 46,709,382
Restricted	

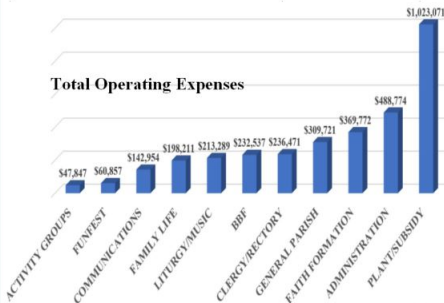
Building Bright Futures (BBF)	2,744,451
Saint Jude	396,852
Altar Society	73,997
Other	34,081

**Total net assets** **\$ 49,958,763**

**Total liabilities and net assets** **\$ 50,304,089**

- 1) Consists of \$95.3k DSF rebate, \$14k CenterPoint incentive for improved energy efficiency, and \$7.5k insurance reimbursement.
- 2) Paid to the Archdiocese Galveston/Houston.
- 3) Includes \$214.7k to pay off our ignite obligation.
- 4) Primarily security of \$70.4k, janitorial and trash removal of \$91.5k.
- 5) Includes HVAC for \$307.7k, gate locks and access electronics for \$128.5k, Church MJFC sound system for \$34.8k, and resurface west parking lot for \$31.3k.
- 6) Paid for with savings, including current year net operating surplus.
- 7) Represents new Educational Building from Building Bright Futures campaign.
- 8) Assets recorded at historical cost.

## Total Operating Expenses



## Ways to give:

- \* Online via Pushpay: <https://pushpay.com/g/svdphouston>
- \* Online banking: Set up St. Vincent de Paul Parish as a repeat payment.
- \* Check or cash in the collection basket at Mass, or mail to the parish office.
- \* Use monthly donation envelopes for cash.
- \* Text SVDP to 833-245-8423.



Pushpay link