Finance Council Meeting November 7, 2017

Finance Council Attendees: Phil Appleton, Kathy Beutler, Jonathan Edmonds, Tom Unger, Fr. Basil, Judy Lowery, Pat Fogarty

Others: Dan Gasper, Jean Kent, Rock Sander, Jerry Aljets, Sue Munson, Carmen Gaston

School Clean-Up

* 2nd Saturday or 4th Saturday in May.
* Group has chosen the 12th of May for this activity.
* 8am start time
* Church will provide lunch

Board Elections

* Nominations on the 18th/19th of November, election on the 9th/10th of December
* Jonathan & Phil’s terms are up

Trust Discussions

* Fr. Basil asked if we could change the payments from once per month to quarterly. Trust members agreed, just need to figure out the quarter. Agreement is to the first month of every fiscal quarter. July, October, January, April.
* Carmen has come to discuss the state of the trusts and various legal entanglements.
* Jonathan & Sue will work on a bulletin letter explaining what we are attempting to do, and how it will benefit the parish.
  + Consensus of both the St. Paul Trust board and the Finance Council
  + Portland archdiocese is a model of how the Catholic Church handled separation of entities.
  + Draft a new endowment agreement that is managed by the parish
  + Trust dissolves and monies enter the new endowment agreement
  + Monies held with the Parish Funds Trust at the archdiocese
  + Explain current state, discuss benefits of umbrella of archdiocese
  + Transfer the house to the parish corporation for $1.00
  + Carmen recommends house fall to parish and under archdiocese insurance and other asset management tools
  + Mention the parish assessment and how it is such a benefit.
  + Should downplay the house part. Just mention assets are being transferred, and Parish Funds Trust being opened up…

Monthly Financials

* Teresa is on vacation, no financials this week.

Narthex Project Audit

* Letters are going out to new folks who have not yet donated, seeing if they are willing to get involved.
* Letters also to people who have already donated, and whether or not they would consider an additional year or gift.
* Letters also to people who have not yet fulfilled their pledge to see if their circumstances have changed such that they cannot fulfil it any longer.

Janitorial/Maintenance

* Last month, we discussed the possibility of a contractor service. Fr. Basil contacted Pastor Steve at First Christian to discuss their experience. From this, we got in contact with someone to give us an idea of what it would cost to hire out the janitorial service.
* Details in a written proposal. Bottom line is that it is about $2850/month. They provide all cleaning supplies, we provide all replenishables.
* Special events. Today, we charge a deposit, but rarely keep it even though we often clean up after anyhow. We will ask for an agreed to cost for setup and cleanup and will simply charge as part of rental…
* Billing sent out 1st and 15th of the month.
* We are now getting applications (1 so far) for the maintenance position.
* Council voted and agreed to hire this service and let it run for 90 days and see how things work out. We will begin this on January 1, 2018.