

Financial Council Minutes

January 19, 2021

Attendees: Fr. Tetzl, Jonathan Edmonds, Art Cocker, Sue Munson, Mauro Gomez

Absent: Janet Niño, Rita Kester

Guests: Pat Fogarty, Deacon Brother Joseph Mary

Last Month's Action Items

Projector in the Basement

- Projector in the basement
 - After discussion, the Finance Council has agreed that a projector is likely the best choice. Jonathan has been asked to do the initial investigation and ordering of the projector. Once we have one, we can figure out mounting and running of cables.

Maintenance Report

- Window has been repaired in Fr. Tetzl's house.
- The sump pump has been properly connected to the drain so it drains properly.
- The baseboard molding in the basement has been completed.
- We are still awaiting a response from an electrician regarding the necessary updates.

Financials

- Offertory was up for December, and this will help us stay in the black for the year.
- We are running a significant surplus for the year through 6 months, but mostly this is because we are not fully staffed. We still want to hire a book keeper as well as a youth minister.
- Year to date, we are about 20K in the black overall.
- Fr. Tetzl plans to move \$100K out of our Parish Checking Account into the Short-term Fund with the arch diocese. This will leave plenty in our checking account and allow it to earn some interest.
- As for the church renovation, we have ~36K dedicated to it in donations, along with ~73K and are anticipating well over \$300K from the sale of the Pappani residence. We also anticipate 20K or more from the auction event. Overall, we are sitting at \$425-\$450K already which is a very good position.

Fr. Tetzels Report

- Father Tetzels is going to advertise positions for book keeper. This will hopefully be a contracted position for only a few hours / week. He also wants to advertise for a youth minister position which is a part-time position with benefits (up to 30hrs / week)
- Sanctuary Renovation
 - We are currently receiving responses from the three architects that were contacted regarding the sanctuary renovation.
 - We will then choose an architect and a design.
 - Fr. Tetzels will write up an explanation for the question of 'why now, why during COVID?'
- The auction preparations continue, and we are now fully selling all tickets. So far, response has been positive, and we are hoping for a very successful event.