

St. George Parish -- Worcester

Financial Report

	Actual 2019-2020	Actual 2020-2021
<u>OPERATING RECEIPTS</u>		
Offertory Collections	\$384,452.77	\$338,591.42
Easter/Christmas/Holy Days	15,208.00	14,076.00
Gifts/Bequests	5,612.75	5,170.00
Other Income:		
Candles/Flowers/Stipends/Free Press	8,575.00	8,992.00
Fuel/AC/Repairs/Chapel	24,477.58	19,570.00
Religious Education	9,560.00	9,254.00
Rentals/Bulletin/Interest/Scholarships	15,476.99	11,814.46
Parish Committees	7,270.54	15,329.71
<u>TOTAL OPERATING RECEIPTS</u>	<u>\$470,633.63</u>	<u>\$422,797.59</u>

OPERATING DISBURSEMENTS

Salaries		
Priests	\$ 52,304.00	\$ 39,760.00
Lay Employees	147,944.30	137,332.00
Fringe Benefits		
Priests	37,523.00	46,680.00
Lay Employees	15,606.63	14,021.39
Church Operating Expenses	104,957.23	103,407.89
Rectory Expenses	43,516.10	36,554.37
Religious Education Expenses	10,917.72	1,632.42
School Assessments	800.00	1,200.00
Administration Expenses	23,742.13	19,552.46
Hall Expenses	9,653.63	13,262.05
Parish Committees	16,728.28	18,446.00
<u>TOTAL OPERATING DISBURSEMENTS</u>	<u>\$463,693.02</u>	<u>\$431,848.58</u>

Increase (Decrease) in Operating Cash Balance	6,940.61	(9,050.99)
COVID Cares Act PPP/SBA Loan	44,550.00	-----
Capital Expenditures (<i>see narrative</i>)	(49,767.36)	(50,512.42)
Insurance Settlement (roof damage)	-----	34,750.00
Legacy of Hope Funds (<i>used for capital projects</i>)	-----	15,762.42

TOTAL Increase (Decrease) in Cash Balance	1,723.25	(9,050.99)
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Unpaid Diocesan Bills	None	None
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Outstanding Debts	None	None
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Other Notes:

Diocesan & National Collections (collected & disbursed)	52,343.50	8,048.00
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Add'l Legacy of Hope Funds (<i>total rec'd in FY21 \$83,063.08</i>)	-----	67,300.66
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Put into savings account for future capital projects

St. Vincent de Paul donation (<i>put into savings until disbursed</i>)	-----	20,000.00
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