

**Our Lady Help of Christians Parish**  
**FY 2023 Annual Report to Parishioners**  
**July 2022 through June 2023**

	<u>Actuals</u>	<u>Budget 2023</u>	<u>Variance \$</u>	<u>Budget 2024</u>
<b>Income</b>				
Collections				
Offertory - Baskets/Mail	250,870	420,000	-169,130	251,000
Grand Annual	172,275	150,000	22,275	160,000
Offertory Online Giving	166,602	0	166,602	171,000
<b>Total Collections</b>	<b>589,747</b>	<b>570,000</b>	<b>19,747</b>	
Catholic Appeal	8,416	0	8,416	
Contributions, Bequests & Grants	31,371	12,000	19,371	21,500
Rel Ed Tuition and Fees	18,831	23,000	-4,169	19,000
Interest and Dividend Income	1,301	480	821	1,200
Sacramental Offerings	81,700	83,120	-1,420	78,200
Shrines, Candles and Flowers	3,715	3,000	715	3,000
Other Revenue	27,830	12,000	15,830	11,500
<b>Total Income</b>	<b>762,911</b>	<b>703,600</b>	<b>59,311</b>	<b>716,400</b>
<b>Expense</b>				
Salaries & Benefits	644,659	679,891	-35,232	652,428
Clergy Stipends & Benefits	48,886	49,307	-420	55,370
Total Program Activities	375	375	0	375
Office Expense	47,917	52,100	-4,183	39,870
Building Insurance Expense	107,681	115,000	-7,319	118,800
Facility Expense				
Facility/Maintenance Costs	183,735	151,300	32,435	199,200
Utility Expense	138,616	153,160	-14,544	154,300
<b>Total Facility Expense</b>	<b>322,351</b>	<b>304,460</b>	<b>17,891</b>	
Travel Expense	2,138	5,000	-2,862	2,500
Rectory Food	4,204	5,000	-796	4,500
Central Ministry Tithe	188,438	188,812	-374	185,320
Pastoral/ Liturgical	63,809	40,200	23,609	40,600
<b>Total Expense</b>	<b>1,430,459</b>	<b>1,440,145</b>	<b>-9,686</b>	<b>1,453,263</b>
<b>Net Operating Income</b>	<b>-667,547</b>	<b>-736,545</b>	<b>68,998</b>	<b>-736,863</b>
<b>Non-Operating Income</b>				
Lease Income	920,892	908,928	11,964	875,397
<b>Total Non-Operating Income</b>	<b>920,892</b>	<b>908,928</b>	<b>11,964</b>	<b>875,397</b>
<b>Non-Operating Expenses</b>				
Capital Expense	138,212	188,000	-49,788	100,000
Interest Expense	15,471	14,400	1,071	15,000
<b>Total Non-Operating Expenses</b>	<b>153,683</b>	<b>202,400</b>	<b>-48,717</b>	<b>115,000</b>
<b>Net Non-Operating Income</b>	<b>767,210</b>	<b>706,528</b>	<b>60,682</b>	<b>760,397</b>
<b>Net Income**</b>	<b>99,662</b>	<b>-30,017</b>	<b>129,679</b>	<b>23,534</b>

**FY23 Capital Expenses**

Front Walkway of Church (deposit)	42,860
Final Payment 1st Floor Windows	50,000
Equipment Purchases	11,689
New Front Steps	20,200
Lower Church Bathroom Renovations	9,078
Church Handicapped Door	4,385
<b>TOTAL</b>	<b>138,212</b>

**Assets as of June 30, 2023**

Checking Account	455,381
Savings Account	100,586
<b>TOTAL</b>	<b>555,967</b>

**Liabilities**

Loan Payable	341,370
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(20% decrease from FY22 balance of \$429,025)

**FY24 Budgeted Capital Expenses**

Church Lighting Project	60,000
Balance Due - front walkway of church	40,000
<b>TOTAL</b>	<b>100,000</b>

**\*\*Net Income** does not reflect  
annual loan repayments of \$103k