

# Our Lady Help of Christians, Newton #295

## FY25 Annual Report to Parishioners

July 1, 2024 thru June 30, 2025

	<u>FY25 Actual</u>	<u>FY25 Budget</u>	<u>Variance \$</u>	<u>FY26 Budget</u>
<b>Income</b>				
<b>Collections</b>				
Offertory	426,921	429,000	-2,079	426,000
Grand Annual	170,295	160,000	10,295	165,000
<b>Total Collections</b>	<b>597,216</b>	<b>589,000</b>	<b>8,216</b>	<b>591,000</b>
Catholic Appeal Rebate	13,130	3,000	10,130	12,000
Contributions, Bequests & Gifts	48,510	15,000	33,510	30,500
Fundraising Revenue	4,859	0	4,859	0
Rel Ed Tuition	25,250	15,000	10,250	22,000
Interest and Dividend Income	1,481	1,000	481	1,000
Sacramental Offerings	76,220	80,000	-3,780	81,000
Shrines, Candles and Flowers	3,605	3,000	605	3,500
Other Revenue - Workcamp, bulletin etc	18,022	24,500	-6,478	21,500
<b>Total Income</b>	<b>788,293</b>	<b>730,500</b>	<b>57,793</b>	<b>762,500</b>
<b>Expense</b>				
Lay Salaries & Benefits	687,445	709,184	-21,739	689,199
Clergy Stipends & Benefits	48,664	62,625	-13,961	50,877
Professional Services	1,580	0	1,580	0
Clergy Retreat	330	625	-295	625
Office Expense	40,196	44,200	-4,004	48,300
Property Insurance Expense	125,293	132,000	-6,707	136,509
Facility Expense	386,758	400,300	-13,542	399,600
Travel Expense	0	1,500	-1,500	0
Rectory Food	4,478	4,500	-22	5,000
IFRM and Other Expenses	188,302	187,760	542	195,984
Pastoral/ Liturgical	53,523	55,800	-2,277	55,600
Fundraising Expense	249	0	249	0
<b>Total Expense</b>	<b>1,536,817</b>	<b>1,598,494</b>	<b>-61,677</b>	<b>1,581,694</b>
<b>Net Operating Income</b>	<b>-748,525</b>	<b>-867,994</b>	<b>119,469</b>	<b>-819,194</b>
<b>Non-Operating Income</b>				
Lease Income	873,314	872,970	344	880,000
<b>Total Non-Operating Income</b>	<b>873,314</b>	<b>872,970</b>	<b>344</b>	<b>880,000</b>
<b>Non-Operating Expenses</b>				
Capital Acquisition & Improvement	86,250	40,000	46,250	0
Interest Expense on RCAB Loan	8,124	12,000	-3,876	8,000
<b>Total Non-Operating Expenses</b>	<b>94,374</b>	<b>52,000</b>	<b>42,374</b>	<b>8,000</b>
<b>Net Non-Operating Income</b>	<b>778,941</b>	<b>820,970</b>	<b>-42,030</b>	<b>872,000</b>
<b>**Net Income</b>	<b>30,416</b>	<b>-47,024</b>	<b>77,440</b>	<b>52,806</b>

### FY25 Capital Expenses

Dearborn foundation repair - final pmt	32,400
Parish Center Water line replacement	53,850
<b>TOTAL</b>	<b>86,250</b>

### Assets as of June 30, 2025

Checking	159,727
Savings	102,769
<b>Total</b>	<b>262,496</b>

**\*\*Net Income** does not reflect  
annual loan repayments of \$103k.

### Liabilities as of June 30, 2025

Loan payable	154,945
<i>(38% decrease from FY24)</i>	