

**Catholic Diocese of Pittsburgh
Central Administration Fund**

Financial Statements and
Supplementary Information

Years Ended June 30, 2025 and 2024
with Independent Auditor's Report

MaherDuessel

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CATHOLIC DIOCESE OF PITTSBURGH CENTRAL ADMINISTRATION FUND

YEARS ENDED JUNE 30, 2025 AND 2024

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Independent Auditor's Report

Most Reverend Mark Eckman
Bishop of the Catholic Diocese of Pittsburgh

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the Catholic Diocese of Pittsburgh Central Administration Fund (Central Administration Fund), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Central Administration Fund as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Central Administration Fund, and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the accompanying financial statements are not intended to present all funds and related entities of the Catholic Diocese of Pittsburgh at June 30, 2025 and 2024 and, thus, do not represent a comprehensive financial report. The Central Administration Fund is part of the Diocese of Pittsburgh Charitable Trust. This report includes only the financial statements for the Central Administration Fund. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair

presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Central Administration Fund's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Central Administration Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Central Administration Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the Central Administration Fund's financial statements as a whole. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the Central Administration Fund's financial statements as a whole.

Restriction of Use

This report is intended solely for the information and use of the Bishop of the Catholic Diocese of Pittsburgh, the finance committee, and management, and is not intended to be, and should not be, used by anyone other than these specified parties.

Maher Duessel

Pittsburgh, Pennsylvania
November 5, 2025

Catholic Diocese of Pittsburgh
Central Administration Fund

Statements of Financial Position

June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Assets		
Cash and cash equivalents	\$ 31,099,813	\$ 31,120,047
Accounts receivable	19,125	21,610
Other receivables	299,386	-
Due from other Diocesan funds	220,734	179,520
Insurance contracts receivable	108,499	102,297
Deferred charges	394,757	256,273
Operating lease right-of-use asset	10,429,396	10,952,761
Finance lease right-of-use asset, net of accumulated amortization totaling \$7,282 and \$0 for 2025 and 2024	180,890	-
Fixed assets, net of accumulated depreciation totaling \$998,500 and \$537,011 for 2025 and 2024	4,045,728	3,067,297
Total Assets	<u><u>\$ 46,798,328</u></u>	<u><u>\$ 45,699,805</u></u>
Liabilities		
Accounts payable	\$ 481,302	\$ 426,405
Deferred income - other	80,961	80,961
Donations and deposits held for others	10,206,272	10,515,954
Scholastic Opportunity Scholarships payable	7,695,529	6,509,285
Due to other Diocesan funds	37,247	1,907
Operating lease liability	10,954,968	11,357,048
Finance lease liability	182,728	-
Other liabilities	482,012	399,920
Total Liabilities	<u><u>30,121,019</u></u>	<u><u>29,291,480</u></u>
Net Assets		
Without donor restrictions:		
Undesignated	8,125,774	8,376,533
Designated	5,939,330	5,311,355
Total net assets without donor restrictions	<u><u>14,065,104</u></u>	<u><u>13,687,888</u></u>
With donor restrictions:		
Purpose restrictions	2,303,269	2,411,501
Perpetual in nature	308,936	308,936
Total net assets with donor restrictions	<u><u>2,612,205</u></u>	<u><u>2,720,437</u></u>
Total Net Assets	<u><u>16,677,309</u></u>	<u><u>16,408,325</u></u>
Total Liabilities and Net Assets	<u><u>\$ 46,798,328</u></u>	<u><u>\$ 45,699,805</u></u>

See accompanying notes to financial statements.

**Catholic Diocese of Pittsburgh
Central Administration Fund**

Statement of Activities

Year Ended June 30, 2025

	Without Donor Restrictions			With Donor Restrictions	Total
	Undesignated	Designated	Total		
Revenues and Support:					
Management Fee Revenue	\$ 11,831,863	\$ -	\$ 11,831,863	\$ -	\$ 11,831,863
Diocesan Programs and Offices	5,146,820	6,752,123	11,898,943	1,459,658	13,358,601
Diocesan Foundation Support	273,703	-	273,703	636,396	910,099
Investment income (loss)	1,139,226	-	1,139,226	8,962	1,148,188
Catholic Institute Endowment Fund income used for current support	-	-	-	185,751	185,751
Donations and Bequests	354,348	-	354,348	2,966,744	3,321,092
Grants from other Diocesan funds	1,000,000	-	1,000,000	-	1,000,000
Other Revenue	1,637,369	-	1,637,369	405,598	2,042,967
Total revenues	21,383,329	6,752,123	28,135,452	5,663,109	33,798,561
Net assets released from restrictions	5,771,341	-	5,771,341	(5,771,341)	-
	27,154,670	6,752,123	33,906,793	(108,232)	33,798,561
Expenses:					
Clergy & Consecrated Life	3,215,730	-	3,215,730	-	3,215,730
Catholic Education & Evangelization	3,494,572	6,124,148	9,618,720	-	9,618,720
Parish Services	616,060	-	616,060	-	616,060
Temporal Affairs	9,880,369	-	9,880,369	-	9,880,369
Protection of Children, Youth & Vulnerable Adults	467,567	-	467,567	-	467,567
Pastoral Administration	8,091,909	-	8,091,909	-	8,091,909
Diocesan Assessments and Pastoral Grants	1,639,222	-	1,639,222	-	1,639,222
Total expenses	27,405,429	6,124,148	33,529,577	-	33,529,577
Change in Net Assets	(250,759)	627,975	377,216	(108,232)	268,984
Net Assets:					
Beginning of year	8,376,533	5,311,355	13,687,888	2,720,437	16,408,325
End of year	\$ 8,125,774	\$ 5,939,330	\$ 14,065,104	\$ 2,612,205	\$ 16,677,309

See accompanying notes to financial statements.

**Catholic Diocese of Pittsburgh
Central Administration Fund**

Statement of Activities

Year Ended June 30, 2024

	Without Donor Restrictions			With Donor	Total
	Undesignated	Designated	Total	Restrictions	
Revenues:					
Management Fee Revenue	\$ 11,860,158	\$ -	\$ 11,860,158	\$ -	\$ 11,860,158
Diocesan Programs and Offices	3,408,307	6,692,368	10,100,675	1,997,785	12,098,460
Diocesan Foundation Support	328,525	-	328,525	532,798	861,323
Investment income (loss)	1,196,484	-	1,196,484	16,130	1,212,614
Catholic Institute Endowment Fund income used for current support	-	-	-	166,827	166,827
Donations and Bequests	239,538	-	239,538	478	240,016
Grants from other Diocesan funds	1,800,000	-	1,800,000	-	1,800,000
Other Revenue	242,568	-	242,568	406,353	648,921
Total revenues	19,075,580	6,692,368	25,767,948	3,120,371	28,888,319
Net assets released from restrictions	3,922,781	-	3,922,781	(3,922,781)	-
	22,998,361	6,692,368	29,690,729	(802,410)	28,888,319
Expenses:					
Clergy & Consecrated Life	2,997,621	-	2,997,621	-	2,997,621
Catholic Education & Evangelization	2,854,821	4,437,867	7,292,688	-	7,292,688
Parish Services	1,284,333	-	1,284,333	-	1,284,333
Temporal Affairs	8,044,249	-	8,044,249	-	8,044,249
Protection of Children, Youth & Vulnerable Adults	403,948	-	403,948	-	403,948
Pastoral Administration	7,752,128	-	7,752,128	-	7,752,128
Diocesan Assessments and Pastoral Grants	590,663	-	590,663	-	590,663
Total expenses	23,927,763	4,437,867	28,365,630	-	28,365,630
Change in Net Assets	(929,402)	2,254,501	1,325,099	(802,410)	522,689
Net Assets:					
Beginning of year	9,305,935	3,056,854	12,362,789	3,522,847	15,885,636
End of year	<u>\$ 8,376,533</u>	<u>\$ 5,311,355</u>	<u>\$ 13,687,888</u>	<u>\$ 2,720,437</u>	<u>\$ 16,408,325</u>

See accompanying notes to financial statements.

**Catholic Diocese of Pittsburgh
Central Administration Fund**

Statement of Functional Expenses

Year Ended June 30, 2025

	Program Services						Supporting Services				
	Secretariat for Clergy & Consecrated Life	Secretariat for Catholic Education & Evangelization	Secretariat for Parish Services	Secretariat for Protection of Children, Youth & Vulnerable Adults	Diocesan Assessments & Pastoral Grants	Pastoral Administration Services	Total Program Services	Secretariat for Temporal Affairs	Pastoral Administration Services	Total Supporting Services	Total Expenses
Salaries	\$ 1,293,228	\$ 1,450,807	\$ 457,476	\$ 318,590	\$ -	\$ 2,920,448	\$ 6,440,549	\$ 4,149,313	\$ 528,833	\$ 4,678,146	\$ 11,118,695
Employee benefits	951,983	476,663	148,806	92,871	-	1,223,682	2,894,005	1,358,941	317,303	1,676,244	4,570,249
Dues and memberships	2,225	3,844	-	-	549,151	10,723	565,943	3,036	915	3,951	569,894
Professional services	19,499	36,370	-	11,921	54,298	310,176	432,264	1,239,290	2,800	1,242,090	1,674,354
Other administrative expenses	176,786	32,860	6,503	17,498	3,740	764,692	1,002,079	379,771	39,460	419,231	1,421,310
Occupancy	115,068	28,745	-	-	-	186,531	330,344	1,696,123	5,303	1,701,426	2,031,770
Repairs and maintenance	89,426	275	-	-	-	80,679	170,380	335,099	412	335,511	505,891
Schooling expense	23,605	46,836	-	-	-	608,065	678,506	225	123	348	678,854
Food services	422,381	-	-	-	-	97,965	520,346	189,461	-	189,461	709,807
Other operating expenses	121,529	317,818	3,275	26,687	2,315	727,323	1,198,947	500,639	191,191	691,830	1,890,777
Grants	-	7,224,502	-	-	1,029,718	-	8,254,220	28,471	75,285	103,756	8,357,976
Total expenses	<u>\$ 3,215,730</u>	<u>\$ 9,618,720</u>	<u>\$ 616,060</u>	<u>\$ 467,567</u>	<u>\$ 1,639,222</u>	<u>\$ 6,930,284</u>	<u>\$ 22,487,583</u>	<u>\$ 9,880,369</u>	<u>\$ 1,161,625</u>	<u>\$ 11,041,994</u>	<u>\$ 33,529,577</u>

See accompanying notes to financial statements.

**Catholic Diocese of Pittsburgh
Central Administration Fund**

Statement of Functional Expenses

Year Ended June 30, 2024

	Program Services							Supporting Services			
	Secretariat for Clergy & Consecrated Life	Secretariat for Catholic Education & Evangelization	Secretariat for Parish Services	Secretariat for Protection of Children, Youth & Vulnerable Adults	Diocesan Assessments & Pastoral Grants	Pastoral Administration Services	Total Program Services	Secretariat for Temporal Affairs	Pastoral Administration Services	Total Supporting Services	Total Expenses
Salaries	\$ 1,178,360	\$ 1,407,270	\$ 401,181	\$ 272,369	\$ -	\$ 2,657,482	\$ 5,916,662	\$ 2,962,673	\$ 464,782	\$ 3,427,455	\$ 9,344,117
Employee benefits	927,900	469,094	135,694	80,171	-	1,101,738	2,714,597	998,001	250,479	1,248,480	3,963,077
Dues and memberships	-	5,975	-	-	536,975	8,571	551,521	2,023	405	2,428	553,949
Professional services	10,997	194,251	740,000	5,409	43,919	220,959	1,215,535	1,213,995	19,831	1,233,826	2,449,361
Other administrative expenses	193,915	70,896	5,941	2,805	1,208	828,208	1,102,973	266,971	24,378	291,349	1,394,322
Occupancy	107,953	30,039	-	-	-	167,742	305,734	1,461,292	1,236	1,462,528	1,768,262
Repairs and maintenance	110,703	23,109	-	-	-	76,341	210,153	394,374	374	394,748	604,901
Schooling expense	50,911	37,784	-	-	-	913,778	1,002,473	-	6,921	6,921	1,009,394
Food services	330,829	-	-	-	-	104,843	435,672	96,075	-	96,075	531,747
Other operating expenses	86,053	282,514	1,517	43,194	6,381	638,004	1,057,663	634,849	266,056	900,905	1,958,568
Grants	-	4,771,756	-	-	2,180	-	4,773,936	13,996	-	13,996	4,787,932
Total expenses	<u>\$ 2,997,621</u>	<u>\$ 7,292,688</u>	<u>\$ 1,284,333</u>	<u>\$ 403,948</u>	<u>\$ 590,663</u>	<u>\$ 6,717,666</u>	<u>\$ 19,286,919</u>	<u>\$ 8,044,249</u>	<u>\$ 1,034,462</u>	<u>\$ 9,078,711</u>	<u>\$ 28,365,630</u>

See accompanying notes to financial statements.

**Catholic Diocese of Pittsburgh
Central Administration Fund**

Statements of Cash Flows

Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Cash Flows From Operating Activities:		
Change in net assets	\$ 268,984	\$ 522,689
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	468,770	258,798
Reduction in carrying amount of operating lease right-of-use asset	523,365	511,926
Changes in operating assets and liabilities:		
Accounts receivable	2,485	31,404
Other receivables	(299,386)	-
Accrued interest receivable	-	72,368
Due to/from other Diocesan Funds	(5,874)	2,446
Due from Campaign	-	91,298
Insurance contracts receivable	(6,202)	(74,502)
Deferred charges	(138,484)	36,421
Accounts payable	57,758	(113,832)
Deferred income	-	(87,648)
Operating lease liability	(402,080)	(390,639)
Other liabilities	82,092	26,486
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	551,428	887,215
Cash Flows From Investing Activities:		
Purchases of fixed assets	(1,442,780)	(1,520,588)
	<hr/>	<hr/>
Net cash provided by (used in) investing activities	(1,442,780)	(1,520,588)
Cash Flows From Financing Activities:		
Repayment of finance lease liability	(5,444)	-
Scholastic Opportunity Scholarships payable	1,186,244	331,068
Increase (decrease) in donations and deposits held for others	(309,682)	(711,754)
	<hr/>	<hr/>
Net cash provided by (used in) financing activities	871,118	(380,686)
(Decrease) Increase in Cash and Cash Equivalents	(20,234)	(1,014,059)
Cash and Cash Equivalents:		
Beginning of year	31,120,047	32,134,106
	<hr/>	<hr/>
End of year	<u><u>\$ 31,099,813</u></u>	<u><u>\$ 31,120,047</u></u>
Supplemental Disclosure of Cash Flow Information:		
Assets acquired via accounts payable	\$ 21,313	\$ 24,174
Addition of right to use asset for finance leases	\$ 188,172	\$ -

See accompanying notes to financial statements.

CATHOLIC DIOCESE OF PITTSBURGH

CENTRAL ADMINISTRATION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2025 AND 2024

1. Description and Purpose of the Fund

Description and Purpose

The accompanying financial statements include the assets, liabilities, net assets, and financial activities of the Central Administration Fund of the Catholic Diocese of Pittsburgh (Diocese). The Central Administration Fund includes resources with and without donor restrictions available for support of Diocesan operations.

The Central Administration Fund is maintained by the Diocese and is listed in the Official Catholic Directory (OCD). This listing provides exemption from federal income tax for all Catholic institutions listed in the OCD for that year.

The following funds are related to the Diocese but not directly involved in the Central Administration Fund operations and are not included in the accompanying audited financial statements. In addition to the Central Administration Fund, the following entities are part of the Diocese of Pittsburgh Charitable Trust:

- Insurance Office Fund – is operated by the Diocese for the purpose of administering and placing insurance coverage for parishes, Diocesan programs, and other Catholic organizations operating in the Diocese. In addition, the fund provides payroll, benefit, and administrative services for the Diocese.
- Charitable Gift Annuity Program – was created to assist donors with long-term planned giving. The gift annuity program involves a contract between the Diocese and the contributor. In return for a donation of cash or other assets, the Diocese agrees to pay a fixed yearly amount for life, a portion of which is tax free, to the contributor or to another designated person. The contributor receives a charitable tax-deduction and favorable tax treatment on long-term capital gain assets.
- Missions Office Fund – was created in the 1920s to direct missionary work for the Diocese. The Missions Office acts as an intermediary for persons and institutions contributing monies to needed appeals, missions, and missionaries throughout the world.
- Scholastic Opportunity Scholarship Fund – was formed in 2002 to function as a clearinghouse for contributions from businesses and individuals that seek to take advantage of the Pennsylvania Tax Credit program entitled The Educational Improvement Tax Credit

CATHOLIC DIOCESE OF PITTSBURGH

CENTRAL ADMINISTRATION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2025 AND 2024

(EITC) or Pennsylvania Act 2001-4. In 2012, the Opportunity Scholarship Tax Credit program for low achieving schools as determined by the Pennsylvania Department of Education was added.

The Catholic Institute of Pittsburgh, Inc., which has separate legal status from the Diocese, includes the following funds:

- Catholic Institute Endowment Fund (Endowment) – includes endowment and quasi-endowment funds. Endowment funds are subject to restrictions of gift instruments requiring that the principal be invested in perpetuity and only the income be utilized. While quasi-endowment funds are established for the same purpose as endowment funds, any portion of quasi-endowment funds may be expended. The Bishop of the Diocese has stipulated that all income earned on certain funds held by the Endowment be used for support of Diocesan operations. The Bishop's stipulation was made with the understanding that all legal restrictions regarding the use of such funds would be met. As a result, \$185,751 and \$166,827 for the years ended June 30, 2025 and 2024, respectively, have been included in revenues with donor restrictions of the Central Administration Fund.
- Plant Fund – includes liquid assets and the operating and capital expenses related to properties used in Diocesan operations. Plant Fund revenues and expenditures, including capital expenditures, are not reported within the Central Administration Fund financial statements.
- Toner Institute Trust Fund – provides grants to other non-profit organizations for the training and education of needy children.

The following entities have been established as separate corporations or charitable trusts:

- Parish Deposit & Loan Fund Trust – represents resources from a cooperative investment and lending program administered by the Diocese for the mutual benefit of parishes. Funds are not available for Diocesan operations. The Parish Deposit & Loan Fund Trust has separate legal status from the Diocese.
- Institutional Deposit & Loan Fund Trust – represents resources from a cooperative investment and lending program administered by the Diocese for the mutual benefit of institutions within the Diocese. Funds are not available for Diocesan operations. The Institutional Deposit & Loan Fund Trust has separate legal status from the Diocese.

CATHOLIC DIOCESE OF PITTSBURGH

CENTRAL ADMINISTRATION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2025 AND 2024

- Parish Common Fund Trust – serves as a long-term investment fund vehicle for various participating parishes within the Diocese. Funds are not available for Diocesan operations. The Parish Common Fund Trust has separate legal status from the Diocese.
- Institutional Common Fund Trust – serves as a long-term investment fund vehicle for various participating religious institutions within the Diocese. Funds are not available for Diocesan operations. The Institutional Common Fund Trust has separate legal status from the Diocese.
- Catholic Diocese of Pittsburgh Foundation (Foundation) – a Pennsylvania Charitable Trust created in October 1984 for the purpose of establishing a permanent endowment fund with which to stabilize, improve, and develop educational, social, and pastoral programs throughout the Diocese. The Foundation has separate legal status from the Diocese.
- Procurator Assurance, Inc. (Procurator) – is a Diocese owned captive insurance company domiciled in Vermont. Procurator provides coverage for the property, liability, auto and workers’ compensation lines of insurance. Procurator has separate legal status from the Diocese.
- Chimbote Foundation – was created in December 1991 to support the charitable and educational works of the Social Works Center in Chimbote, Peru, known as the Centro de Obras Sociales. The Foundation has separate legal status from the Diocese.
- Our Campaign for the Church Alive, Inc. – was created in 2012 for the purpose of overseeing the Catholic Diocese of Pittsburgh Our Campaign for The Church Alive! (Campaign). The Campaign has separate legal status from the Diocese.
- Priests’ Benefit Plan – is a retirement plan for priests that is administered by the Priests’ Benefit Plan Board of Trustees. The assets are held by the Trust Fund established under the Priests’ Benefit Plan of the Catholic Diocese of Pittsburgh with the Catholic Institute of Pittsburgh as Trustee.
- Lay Employee Pension Plan – is a retirement plan administered by the Diocese covering all lay employees of the Central Administration Fund, parishes, and other participating Catholic organizations who met eligibility requirements. The plan was frozen effective June 30, 2012. The assets are held by the Trust Fund established under the Lay Employee Pension

CATHOLIC DIOCESE OF PITTSBURGH

CENTRAL ADMINISTRATION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2025 AND 2024

Plan of the Catholic Diocese of Pittsburgh with the Catholic Institute of Pittsburgh as Trustee.

The accompanying financial statements are not intended to present all funds and related entities of the Diocese at June 30, 2025 and 2024 and, thus, do not represent a comprehensive financial report. This report includes only the financial statements for the Central Administration Fund.

2. Significant Accounting Policies

Basis of Presentation

The financial statements of the Central Administration Fund have been prepared on the accrual basis of accounting. Expenses are recognized in the period incurred. Revenues are recognized in the period in which they are earned. Net asset balances and transactions are presented based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions.

Net assets with donor restrictions – Represents the net assets resulting from contributions and other inflows of assets whose use is limited by donor-imposed stipulations that can be either fulfilled or removed by actions of Central Administration Fund pursuant to those stipulations or the passage of time or are to be maintained in perpetuity. When net assets with donor restrictions are expended for their stipulated purpose, net assets with donor restrictions become net assets without donor restrictions and are reported in the statements of activities as net assets released from restrictions.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts in the financial statements and accompanying notes. Actual results could differ from the estimates and assumptions used.

CATHOLIC DIOCESE OF PITTSBURGH

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Financial Instruments

The carrying values of cash and cash equivalents, accounts receivable, due from/to other Diocesan funds, and accounts payable are reasonable estimates of fair value due to the short-term nature of these financial instruments.

Risks and Uncertainties

Financial instruments which potentially expose the Central Administration Fund to concentrations of credit risk include cash and cash equivalents and accounts receivable. As a matter of policy, the Central Administration Fund only maintains cash balances with financial institutions having a high credit quality. At times, such cash balances may be in excess of the Federal Deposit Insurance Corporation (FDIC) insurance limit. The solvency of the financial institutions is monitored and is not a concern of management at this time. Concentration of credit risk for accounts receivable is generally limited due to the dispersion of these balances over a wide creditor base.

Cash and Cash Equivalents

Cash and cash equivalents include currency on hand, demand deposits, and money market funds. The carrying value of cash and cash equivalents are reasonable estimates of fair value due to the short-term nature of these financial instruments.

Accounts Receivable

Accounts receivable primarily consists of miscellaneous receivables associated with various aspects of Diocesan operations and are stated at the amount management expects to collect from outstanding balances. The allowance for credit losses represents the estimated risk of loss as of the reporting date. Management estimates the allowance balance using relevant available information, from internal and external sources, relating to past events, current conditions, and reasonable and supportable forecasts. As of June 30, 2025, management has determined that any allowance computed would be immaterial to the financial statements.

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Related Party Transactions

Amounts due from (to) other Diocesan funds at June 30, 2025 and 2024 are composed of the following:

Diocesan Fund	2025	2024
Endowment	\$ 186,357	\$ 148,203
Priests' Benefit Plan	18,500	-
Insurance Office Fund	(17,500)	14,499
Institutional Deposit & Loan Fund Trust	(19,747)	(1,907)
Plant Fund	675	-
Scholastic Opportunity Scholarship Fund	15,202	16,818
Total	<u>\$ 183,487</u>	<u>\$ 177,613</u>

During the years ended June 30, 2025 and 2024, the Central Administration Fund received reimbursements from the Campaign totaling \$25,000 and \$180,298, respectively. Revenues received from the Campaign are recorded on the statements of activities within donor-restricted Diocesan Programs and Offices revenue.

In addition, during the years ended June 30, 2025 and 2024, the Insurance Office Fund made grants to the Central Administration Fund in the amount of \$1,000,000 and \$1,800,000, respectively.

Liquidity and Availability

The Central Administration Fund manages its liquid resources through the preparation of detailed budgets and cash flow forecasts. Under the management fee program, parishes are drafted each month based on their assessments. The Central Administration Fund is very active in fiscal management to maintain adequate liquidity to fund on-going operations.

Financial assets available for general expenditures, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date comprise the following: cash and cash equivalents, accounts receivable, and due from other Diocesan funds:

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	<u>2025</u>	<u>2024</u>
Financial assets, at year-end	\$ 31,639,058	\$ 31,321,177
Donations and deposits held for others	(10,206,272)	(10,515,954)
Scholastic Opportunity Scholarships payable	(7,695,529)	(6,509,285)
Designations	(5,939,330)	(5,311,355)
Donor-imposed restrictions:		
Purpose restrictions	(2,303,269)	(2,411,501)
Perpetual in nature	<u>(308,936)</u>	<u>(308,936)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 5,185,722</u>	<u>\$ 6,264,146</u>

Leases

The Central Administration Fund determines if an arrangement is or contains a lease at inception. Leases are included in right-of-use (ROU) assets and lease liabilities in the statements of financial position. In evaluating contracts to determine if they qualify as a lease, the Central Administration Fund considers factors such as if it has obtained substantially all of the rights to the underlying asset through exclusivity, if it can direct the use of the asset by making decisions about how and for what purpose the asset will be used, and if the lessor has substantive substitution rights. This evaluation may require significant judgment.

ROU assets represent the Central Administration Fund's right to use an underlying asset for the lease term and lease liabilities represent the Central Administration Fund's obligation to make lease payments arising from the lease. Operating and finance lease ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. As the Central Administration Fund's operating lease does not provide an implicit rate, a mortgage rate is used which is based on the information available in determining the present value of lease payments. The Central Administration Fund's finance leases provide an implicit rate. Lease ROU assets include any lease payments made and exclude lease incentives. The Central Administration Fund's lease terms may include options to extend or terminate the lease when it is reasonably certain that it will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term.

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The Central Administration Fund's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

Fixed Assets

Prior to July 1, 2020, purchases of land, buildings, and equipment were reported in the Plant Fund. Fixed assets purchased after July 1, 2020 (principally leasehold improvements and equipment) are recorded in the Central Administration Fund. The Central Administration Fund capitalizes purchases of land, buildings, and equipment having a unit cost greater than \$10,000 and an estimated useful life of more than twelve months at cost. Donated assets are capitalized at the estimated fair value at the date of receipt. Depreciation is calculated using the straight-line method. The estimated useful life used in computing depreciation ranges from five to twenty years.

Liabilities

Amounts included in donations and deposits held for others and Scholastic Opportunity Scholarships payable at June 30, 2025 and 2024 represent funds accounted for by the Central Administration Fund that are not available for operational use. The Central Administration Fund acts merely as an agent in the collection and disbursement of these funds, as they provide no direct benefit to the Diocese.

Revenue Recognition

Starting in January 2023, a new management fee program replaced the former Parish Share Program (PSP). This fee is calculated and fixed for 2.5 years through June 2025 and every three years thereafter. This fee is directly drawn from each of the parishes' operating accounts on a monthly basis. Revenue will be recognized monthly, as the performance obligation of providing services to the parishes occur on a monthly basis. There are no material accounts receivable or deferred revenue related to this program at June 30, 2025 or 2024.

Beginning in January 2022, the Catholic Assistance for Regional Elementary Schools (CARES) program, was changed whereby parishes are billed monthly based on an assessment of revenues as determined in the Management Fee program calculations. Revenue is recognized monthly as the performance obligations of administration and operational oversight of the Catholic elementary schools through the Schools Office are met. The Diocese internally designates CARES revenues collected as operational support to be granted to the elementary schools. These amounts included in net assets without donor restriction are reported as designated on the statements of financial position, and as designated Diocesan Programs and Offices revenue on the statement of activities.

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Other Diocesan Programs and Offices revenue, primarily fees for various services provided by the Central Administration Fund to the various Secretariats, is recognized in the period in which the services are performed, as performance obligations are satisfied upon these events. There are no material accounts receivable or deferred revenue related to these services at June 30, 2025 or 2024.

Donations and bequests are recognized when cash, securities or other assets, or an unconditional promise to give is received. Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met. The Central Administration Fund has no conditional promises to give at June 30, 2025 and 2024. Donations and bequests are recorded as revenue without donor restrictions when pledged or otherwise received. Donations and bequests received with a donor stipulation that limits their use are reported as revenue and net assets with donor restrictions. When a donor-stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Employee Retention Credit (ERC) revenue is recorded as conditional promises to give, that is, those with a measurable performance or other barrier and a right of return. Under the ERC program, Central Administration utilized the government order test in order to apply for the ERC. Under the government order test, the barrier to revenue recognition is met if your business was fully or partially suspended by a government order. As of June 30, 2025, the barriers for recording the ERC as a contribution had been met and \$1,517,988 is recorded as part of other revenue on the statement of activities. Laws and regulations concerning government programs, including the ERC established by the CARES Act may be subject to varying interpretations. Claims made under the CARES Act may also be subject to retroactive audit and review. There can be no assurance that regulatory authorities will not challenge the Central Administration Fund's claim to the ERC, and it is not possible to determine the impact (if any) this would have on the Central Administration Fund.

Functional Allocation of Expenses

The Central Administration Fund charges expenses that are directly identifiable to program services and supporting services. Expenses related to more than one function are allocated to program services and supporting services on the basis of estimates made by management. Supporting services include those expenses that are not directly identifiable with any other functional classification but provide overall support and direction for the Central Administration Fund.

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Reclassification

Certain amounts presented in the prior year have been reclassified in order to be consistent with the current year's presentation.

Subsequent Events

Subsequent events have been evaluated through the Independent Auditor's Report date, which is the date the financial statements were available to be issued.

3. Net Assets with Donor Restrictions

Net assets with donor restrictions for time or a specified purpose are as follows:

	2025	2024
Youth Ministry	\$ 289,506	\$ 278,830
Memorial Funds	-	499,489
Archives & Record Center	447,238	181,119
Care of the Aged	26,085	26,085
Catholic School Mission/Identity	102,107	111,432
Catholic School COVID Relief	-	75,808
Communications	29,506	91,415
Education Related Funds	88,692	87,814
Church Healing	-	45,160
Ethnic Ministries	504,101	612,840
Students with Special Needs	53,549	53,549
Health Care/Human Services	147,990	-
St John Vianney Manor	299,800	-
Catholic Committee on Scouting	7,075	7,075
Clergy and Consecrated Life	-	20,288
Clergy Graduate Studies	183,441	186,756
Catholic Schools Office	18,052	23,016
Canonical Services	106,127	110,825
	<u>\$ 2,303,269</u>	<u>\$ 2,411,501</u>

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Net assets with donor restrictions to be held in perpetuity include:

	<u>2025</u>	<u>2024</u>
Charitable and Religious Funds	<u>\$ 308,936</u>	<u>\$ 308,936</u>

Net assets released from donor restriction were \$5,771,341 and \$3,922,781 for the years ended June 30, 2025 and 2024, respectively. During fiscal year 2024, the Diocese determined that residual funds from St. Michael Seminary previously classified as with donor restrictions to be held in perpetuity could be used for expenses related to education of priests, resulting in the release of \$398,778 of net assets with donor restriction to be held in perpetuity.

4. Retirement Plans

Prior to June 30, 2012, the Diocese administered a common control, noncontributory defined benefit plan covering all lay employees of Central Administration, parishes, and other participating Catholic organizations, who met eligibility requirements (Lay Plan). Effective June 30, 2012, the Diocese froze its Lay Plan and implemented a 403(b) defined contribution plan (403(b) Plan). The accrued pension benefit for employees of the Lay Plan will remain at a fixed amount and no longer grow. All eligible employees will become part of the 403(b) Plan. In addition, the Diocese administers a retirement plan for priests (Priests' Plan). Responsibility for funding the Plans is shared by all participating Diocesan affiliated organizations. The Plans are not subject to the benefit accrual and participation requirements of the Employee Retirement Income Security Act of 1974 (ERISA). Contributions to the Lay Plan and 403(b) Plan are made by the participating employers on behalf of the eligible lay persons employed by them. Contributions to the Priests' Plan are made by their Diocesan assignment on behalf of the priests.

Pension expense paid by Central Administration for the Lay and 403(b) Plans was \$1,140,486 and \$1,010,766 in 2025 and 2024, respectively. Pension expense paid by Central Administration for the Priests' Plan was \$20,714 and \$19,322 in 2025 and 2024, respectively.

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Below is additional information regarding the defined benefit Lay Plan as of June 30, 2025 and 2024:

Diocese of Pittsburgh Lay Employee Plan
EIN # 25-1553066, Plan # 001

Ratio of Assets to Accrued Benefits per 1/1/25 actuarial report - actuarial valuation (7.35%)	120% funded
Ratio of Assets to Accrued Benefits per 1/1/25 actuarial report - market valuation (5.29%)	100% funded
Total FY 2025 Employer Contributions to the Plans	\$ -
Ratio of Assets to Accrued Benefits per 1/1/24 actuarial report - actuarial valuation (7.00%)	108% funded
Ratio of Assets to Accrued Benefits per 1/1/24 actuarial report - market valuation (4.90%)	91% funded
Total FY 2024 Employer Contributions to the Plans	\$2,892,248 *

* Contributions by the Central Administration Fund represent more than 5% of the total contributions to the Lay Plan.

Employer contributions are reviewed on an annual actuarial assumption completed each January. Effective July 1, 2012, the total employer pension contribution of 12% is divided amongst the Lay Plan and the 403(b) Plan. Effective July 1, 2015, the Lay Plan contribution was between 4% and 6% as employees were given the option of a 2% match to the 403(b) Plan, which if not utilized was paid into the Lay Plan. Effective April 1, 2022 the Lay Plan contribution was reduced from 6% to 1.5%. The contribution to the 403(b) plan remained at 2% match and 4% guarantee.

Below is additional quantitative information regarding the multiemployer defined benefit plan as of January 1, 2025 (the most recent actuarial valuation date) and January 1, 2024:

	<u>1/1/2025</u>	<u>1/1/2024</u>
Market Value of Plan Assets	\$ 73,846,180	\$ 164,771,166
Actuarial Present Value of Vested Accumulated Benefits	\$ 61,429,103	\$ 152,571,379
Total Contributions for Plan Year	\$ -	\$ 1,176,290

In February 2023, an amendment was signed to reduce the administrative costs of the plan and offer a one-time lump sum distribution. The offer was available to all deferred vested participants (no longer working within the Diocese) and active employees that participated in the plan prior to June 30, 2012 and were at least age 59.5 years. The 59.5 year age limit is set by IRS regulations. Elections were offered from April 1, 2023 to May 15, 2023. Distributions approximating \$25 million were made in June 2023. These distributions reduced the unfunded liability by approximately \$30 million. Those who did not elect the lump sum offer will be eligible to collect under the normal distribution rules.

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In April 2024, the benefit payments of some participants were annuitized through an insurance carrier in order to reduce the administrative costs and overall plan liability. The annuity purchase project included retirees receiving a monthly benefit of less than \$250. Distributions approximating \$15.6 million were made in April 2024. These distributions reduced the unfunded liability by approximately \$17.4 million.

On October 14, 2024, the Diocese entered into an agreement in which the benefit payments of some participants will be annuitized through an insurance carrier in order to further reduce the administrative costs and overall plan liability. The annuity purchase project includes retirees receiving a monthly benefit of less than \$1,000. Distributions approximating \$78.7 million were made on October 21, 2024. These distributions, as calculated, reduced the unfunded liability by approximately \$80.6 million.

5. Leases

In March 2021, the Central Administration Fund entered into a non-cancellable operating lease as the tenant with the Plant Fund for the Diocesan Pastoral Center, which consists of ministerial, education, office and residential land and buildings. The term of the lease is five years, with three additional five-year renewal periods at the tenant's option. Rent for the facilities is \$60,417 per month during the initial term with increases applied during subsequent renewal periods as determined using the Consumer Price Index. In addition to these rental payments, the Central Administration Fund is responsible for payment of all property taxes, insurance, utilities, repairs, and maintenance expenses.

During fiscal year 2025, the Diocese entered into a fleet management program agreement with Enterprise Fleet Management Inc. (Enterprise). Under this program, the Diocese will lease certain vehicles in its fleet from Enterprise. The present value of minimum lease payments are determined using the lessor implicit rate over the stated term of each lease less any guaranteed residual value. The leases are reported as Finance Lease Right of Use assets and liabilities on the statements of financial position. The right of use assets are amortized on a straight line basis over the useful life of each vehicle. Interest expense is recognized based on the amortization of the lease payments on the statements of activities. In addition, the Diocese has enrolled each leased vehicle in Enterprise's maintenance program. Expenses associated with this program are recognized on the statements of activities.

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Leases are reported as a right-of-use asset and lease liability on the statements of net position. As of June 30, 2025 and 2024, assets recorded under the lease agreement were \$12,127,212 for operating leases, and \$188,172 and \$0, respectively, for finance leases. Accumulated amortization as of June 30, 2025 and 2024 was \$1,697,816 and \$1,174,451, respectively, for operating leases and \$7,282 and \$0, respectively, for finance leases.

The Central Administration Fund's leases include fixed and variable rental payments. For the years ended June 30, 2025 and 2024, the Central Administration Fund recognized lease cost in the amount of \$846,286 for operating leases, and \$8,239 and \$0, respectively, for finance leases. Cash paid for amounts included in the lease liabilities for the years ended June 30, 2025 and 2024 was \$725,000 for operating leases and \$6,526 and \$0, respectively, for finance leases.

Future minimum lease payments under non-cancelable leases for the year ending June 30, are as follows:

Year Ending June 30,	Operating	Finance
2026	\$ 750,161	\$ 42,472
2027	800,484	42,472
2028	800,484	42,472
2029	800,484	42,472
2030	800,484	42,282
Thereafter	9,831,955	-
Total future minimum lease payments	13,784,052	212,170
Less present value discount	(2,829,084)	(29,442)
Total	<u>\$ 10,954,968</u>	<u>\$ 182,728</u>

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Other information related to leases was as follows:

	<u>2025</u>	<u>2024</u>
Weighted average remaining lease term:		
Operating leases	15.67 years	16.67 years
Finance leases	4.82 years	N/A
Weighted average discount rate:		
Operating leases	2.89%	2.89%
Finance leases	7.99%	N/A

Assets acquired under finance leases for the years ended June 30, 2025 and 2024 were \$188,172 and \$0, respectively. No assets were acquired under operating leases for either year.

6. Legal Matters

The Diocese is subject to a variety of claims, suits, and other legal proceedings that arise in the ordinary course of business. In 2018, the Attorney General of Pennsylvania released a report detailing the findings of a grand jury investigation related to sexual abuse or molestation claims. Settlement discussions are ongoing for all claims made against the Diocese.

The Diocese establishes an accrued liability for loss contingencies related to legal matters when the loss is both probable and estimable. Currently, the Diocese has determined that a probable loss exists for certain of these claims. This liability has been recorded on the books and records of the Catholic Diocese of Pittsburgh Insurance Office Fund. For all other claims, for which a loss is probable, an estimate of the amount of loss or range of that loss is not possible. However, each of the cases is deemed material and could have a material adverse effect on the financial statements.

7. Subsequent Event

Since 2023, the Diocese has taken steps to de-risk the Lay Plan while reducing administrative costs for all plan participants. As of June 30, 2025 the plan remains fully funded. As such, the Diocese has taken steps towards final termination of the Lay Plan. The termination, which was effective September 30, 2025, will take 12 to 18 months to complete and will be accomplished in two phases. First, eligible participants will be offered a one-time lump sum distribution. Then, those who do not elect the lump sum offer will be included in a group annuity contract purchased from an insurance company to settle all remaining plan benefits.

SUPPLEMENTARY INFORMATION

Catholic Diocese of Pittsburgh

Central Administration Fund

Schedule 1 - Clergy & Consecrated Life Revenue and Expenses

Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Clergy & consecrated life summary:		
Revenue	\$ 1,671,415	\$ 1,312,412
Expenses	<u>3,215,730</u>	<u>2,997,621</u>
Net expenses	<u><u>\$ 1,544,315</u></u>	<u><u>\$ 1,685,209</u></u>
Program/office revenue:		
Chaplaincies Program	\$ 181,509	\$ 148,835
Saint John Vianney Manor	1,437,978	673,425
Other Clergy Revenue	51,928	47,152
Clergy Graduate Studies	<u>-</u>	<u>443,000</u>
Total revenue	<u><u>\$ 1,671,415</u></u>	<u><u>\$ 1,312,412</u></u>
Program/office expenses:		
Secretariat for Clergy & Consecrated Life	\$ 388,146	\$ 297,678
Department for Consecrated Life	105,637	96,484
Department for Institutional Ministries	87,474	84,733
Office for Victim's Assistance	116,292	104,358
Clergy Sabbaticals	3,305	106,880
Delegate for Retired Priests	34,980	34,524
Saint John Vianney Manor	827,978	723,771
Continuing Education/Leadership Programs	2,664	-
Chaplaincies Program	1,451,366	1,210,110
Clergy Graduate Studies	108,125	264,489
Retreats & Seminars	19,268	12,063
Miscellaneous expense	<u>70,495</u>	<u>62,531</u>
Total expenses	<u><u>\$ 3,215,730</u></u>	<u><u>\$ 2,997,621</u></u>

Catholic Diocese of Pittsburgh

Central Administration Fund

Schedule 2 - Catholic Education & Evangelization Revenue and Expenses

Years Ended June 30, 2025 and 2024

	2025	2024
Catholic education & evangelization summary:		
Revenue	\$ 7,361,265	\$ 7,957,684
Expenses	9,618,720	7,292,688
Net (revenue) expenses	\$ 2,257,455	\$ (664,996)
Program/office revenue:		
Department for Catholic Schools	\$ 85,036	\$ 338,144
Office for Catholic Identity & Education	7,373	212
Office for Youth & Young Adult Engagement	335,839	263,063
Ethnic Ministries Program	2,400	489,332
CARES Funding	6,752,123	6,692,369
Bishop's Education Grants Funding	171,107	165,150
Other Evangelization & Education Revenue	7,387	9,414
Total revenue	\$ 7,361,265	\$ 7,957,684
Program/office expenses:		
Secretariat for Catholic Education & Evangelization	\$ 192,805	\$ 188,919
Department for Catholic Schools	1,816,664	1,037,413
Office for Catholic Identity & Education	102,047	128,390
Office for Family Ministry & Faith Formation	14,030	42,904
Office for the New Evangelization	60,611	73,041
Office for Youth & Young Adult Engagement	150,737	253,948
Catholic Committee on Scouting	1,584	383
Ethnic Ministries Program	123,739	120,423
Ryan Catholic Newman Center (Carnegie-Mellon University, Chatham College, and University of Pittsburgh)	69,000	69,000
Robert Morris - Moon Township and Penn State - Beaver Campus Ministry	101,525	118,653
Slippery Rock Newman Center	84,938	102,644
Washington & Jefferson Campus Ministry	116,965	125,982
Other Campus Ministries	21,295	31,180
CARES Funding	6,124,148	4,437,867
Bishop's Education Grants Funding	171,107	165,150
Parish High School Grants	170,213	64,589
Miscellaneous expense	297,312	332,202
Total expenses	\$ 9,618,720	\$ 7,292,688

Catholic Diocese of Pittsburgh

Central Administration Fund

Schedule 3 - Parish Services Revenue and Expenses

Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Parish services summary:		
Revenue	\$ -	\$ 740,000
Expenses	<u>616,060</u>	<u>1,284,333</u>
Net expenses	<u><u>\$ 616,060</u></u>	<u><u>\$ 544,333</u></u>
Program/office revenue		
Secretariat for Parish Services	<u>\$ -</u>	<u>\$ 740,000</u>
Total revenue	<u><u>\$ -</u></u>	<u><u>\$ 740,000</u></u>
Program/office expenses:		
Secretariat for Parish Services	\$ 408,262	\$ 1,099,122
On Mission Planning	<u>207,798</u>	<u>185,211</u>
Total expenses	<u><u>\$ 616,060</u></u>	<u><u>\$ 1,284,333</u></u>

Catholic Diocese of Pittsburgh
Central Administration Fund

Schedule 4 - Temporal Affairs Revenue and Expenses

Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Temporal affairs summary:		
Revenue	\$ 2,984,880	\$ 1,223,211
Expenses	<u>9,880,369</u>	<u>8,044,249</u>
Net expenses	<u><u>\$ 6,895,489</u></u>	<u><u>\$ 6,821,038</u></u>
Program/office revenue:		
Secretariat for Temporal Affairs	\$ -	\$ -
Office for Facilities Management & Maintenance	256,663	285,480
Office for Financial Services	640,000	700,000
Other Temporal Affairs Revenue	<u>2,088,217</u>	<u>237,731</u>
Total revenue	<u><u>\$ 2,984,880</u></u>	<u><u>\$ 1,223,211</u></u>
Program/office expenses:		
Secretariat for Temporal Affairs	\$ 678,558	\$ 647,573
Department for Human Resources	208,698	212,542
Office for the Auditors/Analysts	130,157	121,810
Office for Facilities Management & Maintenance	653,130	663,079
Office for Financial Services	2,223,850	2,241,047
Office for Information Technology	1,999,912	1,255,144
Security & Safety	1,863,225	494,421
Maintenance and Taxes on Diocesan Real Estate	2,121,970	2,407,409
Miscellaneous expense	<u>869</u>	<u>1,224</u>
Total expenses	<u><u>\$ 9,880,369</u></u>	<u><u>\$ 8,044,249</u></u>

Catholic Diocese of Pittsburgh

Central Administration Fund

Schedule 5 - Protection of Children, Youth & Vulnerable Adults Revenue and Expenses

Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Protection of Children, Youth & Vulnerable Adults summary:		
Revenue	\$ 505,562	\$ 403,948
Expenses	<u>467,567</u>	<u>403,948</u>
Net (revenue) expenses	<u><u>\$ (37,995)</u></u>	<u><u>\$ -</u></u>
Program/office revenue:		
Other Secretariat for the Protection of Children, Youth and Vulnerable Adults Revenue	<u>\$ 505,562</u>	<u>\$ 403,948</u>
Total revenue	<u><u>\$ 505,562</u></u>	<u><u>\$ 403,948</u></u>
Program/office expenses:		
Secretariat for the Protection of Children, Youth & Vulnerable Adults	\$ 155,600	\$ 140,373
Office for Accompaniment	139,627	101,402
Office for Investigations & Monitoring	-	1,528
Compliance with the Charter	20,778	17,780
Office of Compliance	<u>151,562</u>	<u>142,865</u>
Total expenses	<u><u>\$ 467,567</u></u>	<u><u>\$ 403,948</u></u>

Catholic Diocese of Pittsburgh

Central Administration Fund

Schedule 6 - Pastoral Administration Revenue and Expenses

Years Ended June 30, 2025 and 2024

	2025	2024
Pastoral administration summary:		
Revenue	\$ 835,479	\$ 461,205
Expenses	<u>8,091,909</u>	<u>7,752,128</u>
Net expenses	<u><u>\$ 7,256,430</u></u>	<u><u>\$ 7,290,923</u></u>
Program/office revenue:		
Department for Communications	\$ -	\$ 100
Archives & Record Center	456,436	10,650
Office of the General Secretary	-	300
Office for the Tribunal	800	-
Office for Legal Services	123,671	115,712
Office for Stewardship	-	38
Office for Diaconate Formation	18,000	17,475
Pittsburgh Catholic	112,380	117,252
Other Pastoral Administration Revenue	<u>124,192</u>	<u>199,678</u>
Total revenue	<u><u>\$ 835,479</u></u>	<u><u>\$ 461,205</u></u>
Program/office expenses:		
Office of the Bishop	\$ 608,875	\$ 582,313
Office of the Auxiliary Bishops	34,771	19,224
Office of the General Secretary	244,575	180,258
Office of the Associate General Secretary	101,328	86,499
Pastoral Vicariate Region II	185,385	173,441
Pastoral Vicariate Region IV	200,714	143,496
Department for Communications	971,529	880,961
Department for Liturgy & Worship	170,146	140,214
Department for Media & Technology	-	1,350
Department for Pre-Ordination Formation	219,727	214,046
Office for Canonical Services	170,737	114,243
Office of the Chancellor	1,339	51,922
Office for Diaconate Formation	285,373	298,662
Office for Legal Services	688,463	620,747
Office for Pastoral Formation	214,790	142,413
Office for Priestly Vocations	95,069	87,687
Office for Stewardship	778,992	581,982
Office for the Tribunal	552,149	506,266
Office of the Vicar for Church Relations	34,402	28,731
Archives & Record Center	514,378	510,553
Saint Paul Seminary Facilities	313,926	330,607
Saint Paul Seminary Program	342,373	260,152
Seminarian Pastoral Program	62,555	60,508
Seminary Tuition & Expense	559,568	881,116
Pittsburgh Catholic	575,500	709,872
Miscellaneous expense	<u>165,245</u>	<u>144,865</u>
Total expenses	<u><u>\$ 8,091,909</u></u>	<u><u>\$ 7,752,128</u></u>

Catholic Diocese of Pittsburgh

Central Administration Fund

Schedule 7 - Diocesan Assessments and Pastoral Grants Revenue and Expenses

Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Diocesan assessments and pastoral grants summary:		
Revenue	\$ -	\$ -
Expenses	<u>1,639,222</u>	<u>590,663</u>
Net expenses	<u><u>\$ 1,639,222</u></u>	<u><u>\$ 590,663</u></u>
Program/office expenses:		
Ecumenism	\$ 25,000	\$ 25,000
Holy See - Provisions of Canon 1271 & related expenses	130,000	130,000
US Conference of Catholic Bishops & related expenses	128,051	130,017
Pennsylvania Catholic Conference & related expenses	351,454	328,467
Catholic Charities of the Diocese of Pittsburgh, Inc.:		
Grant for Operations	34,472	15,815
Grant for Aging Services	299,905	51,302
Grant for Roselia Center	10,342	9,562
Pastoral Grants	<u>659,998</u>	<u>(99,500)</u>
Total expenses	<u><u>\$ 1,639,222</u></u>	<u><u>\$ 590,663</u></u>