CHURCH OF ST. MARY
Executive Summary July 1, 2021 - March 31, 2022

Parish operations are divided into four areas for purposes of this report: Parish, School, St. Vincent DePaul and Olivet Cemetery.

The debt on the school building was paid off in August of 2021 with the redemption of investments. The investment balance has declined by $5,995,680 since the start of this fiscal year from $10,310,477 to $4,314,797. The majority of the decline is from paying off the debt of $6,032,088, but also includes unrealized losses in the market.

Investment activity has been challenging this year with realized income (net of fees) of $194,506 and an unrealized loss of $105,796.

The School tuition/fee income is down 1% over the prior year and will be short of the budget of $633,462 due to a slightly lower enrollment than anticipated. Enrollment for next year will exceed this year's numbers. In March, development revenue for the School included $96,882 for the Michl McGee Memorial. Expenses for capital activity and building maintenance are running above budget.

The financial statements are reviewed by the Finance Council on a monthly basis and are audited annually by MHP. A copy of the audit is available upon request from the Finance Office.

St. Mary's School Support

	YTD 3/31/2022	YTD 3/31/2021	FY21/22 Budget	FY20/21 Actual
Church	133,229	166,589	503,548	267,609
St. Vincent DePaul	75,000	20,000	75,000	20,000
Total	**208,229**	**186,589**	**578,548**	**287,609**

CHURCH OF ST. MARY Balance Sheet

	As of 3/31/2022	FY 6/30/2021
Assets		
Cash	635,892	565,724
Investments	4,314,797	10,310,477
Accounts Receivable	85,769	186
Building/Equipment (Net)	9,548,100	9,998,100
Other	15,453	17,953
Total Assets	**14,600,011**	**20,892,440**
Liabilities and Net Assets		
Liabilities		
Accounts Payable/Accrued Expenses	145,798	300,786
Deferred Income	173,739	33,294
Bond Payable	0	6,067,777
Total Liabilities	**319,537**	**6,401,857**
Net Assets	**14,280,474**	**14,490,583**
Total Liability and Net Assets	**14,600,011**	**20,892,440**

CHURCH OF ST. MARY - PARISH
Statement of Cash Receipts and Expenses

	9 Months Ended 3/31/22	9 Months Ended 3/31/21	FY21/22 Budget	FY20/21 Actual
Revenue				
Collections	766,355	643,154	885,500	879,618
Donations-Extraordinary-One Time	141,185	149,825	70,815	213,034
Faith Formation-CCD/Youth/Sac.Prep.	7,747	3,102	4,385	3,102
Community Life-Social Concerns	56,234	56,162	80,000	75,768
Other	18,603	11,253	2,100	11,635
Total Revenue	**990,124**	**863,496**	**1,042,800**	**1,183,157**
Expenses				
Capital Activity (A)	56,158	108,270	90,000	113,208
General & Administrative	228,836	211,647	314,045	280,684
Finance (B)	49,751	64,600	60,750	67,385
Facilities-Bldgs. & Grounds	173,037	192,877	231,624	206,263
Ministry-Liturgy & Priests	126,009	121,842	174,674	162,450
Music	88,145	87,184	121,716	115,927
Faith Formation-CCD/Youth/Sac.Prep.	105,134	104,579	162,513	139,667
Other	379	78	4,200	9,230
Hospital/Home-Pastoral Care	4,181	23,241	7,050	30,873
Community Life-Social Concerns	51,269	23,919	80,000	48,165
Total Expenses	**882,899**	**938,237**	**1,246,572**	**1,173,852**
Revenue Less Expenses	**107,225**	**(74,741)**	**(203,772)**	**9,305**

Notes:

Figures above do not include depreciation, direct support to school (see front page), debt service, or investment activity. Salary expenses are included in each ministry where applicable.

(A) Capital Expenses - YTD - $56,158:

Rectory Remodel	20,888
Replace Boiler-30% Payment (Rectory/Office)	15,467
Office: Basement Conference Room	1,108
Paint Exterior Doors (Office & Hartmann Hall)	750
Azure Project (Microsoft Cloud Services)	15,895
Security Cameras (SVDP)	2,050

(B) Audit fees last year reflect 2 years of audits paid in a single year in the amount of $40,600.

ST. MARY'S SCHOOL
Statement of Cash Receipts and Expenses

	9 Months Ended		FY21/22	FY20/21
	3/31/22	3/31/21	Budget	Actual
Revenue				
Foundation				75,000
Tuition/Fees	510,149	515,165	633,462	668,228
Donations	127,627	97,926	47,100	134,041
Holy Trinity/St Joseph	27,529	34,594	30,000	35,574
Development-Winefest&Fanfare	294,562	86,334	240,000	158,940
Other	27,547	15,410	250	5,386
Total Revenue	**987,414**	**749,429**	**950,812**	**1,077,169**
Expenses				
Capital Activity (A)	38,982	2,109	30,800	10,482
General & Administrative	199,534	198,660	339,484	316,389
Grade School	326,005	357,533	515,372	585,293
Pre-School	57,719	57,884	128,722	92,820
Lunch Program	43,848	38,384	65,179	57,234
Extended Daycare	13,306	13,382	18,423	18,067
Development	83,754	58,558	157,195	104,222
Building	203,301	150,516	264,935	251,891
Other	492	303	4,250	626
Total Expenses	**966,941**	**877,329**	**1,524,360**	**1,437,024**
Revenue Less Expenses	**20,473**	**(127,900)**	**(573,548)**	**(359,855)**

Notes:

Contributions to the School from St. Mary's Church and St. Vincent DePaul are not included as revenue (see front page).

School salaries are included in each department where applicable.

All expenses and revenue for Fanfare have not been accounted for as of 3/31/22.

(A) Capital Expenses - YTD - $38,982:

Electrical for Security Cameras (Playground)	4,389
Purchase & Install 15 (LED) Wall Packs	2,375
Asphalt: North, South & Central Parking Lots	11,311
Replace Boiler Pump Motor/Fans	20,907

ST. VINCENT DEPAUL
Statement of Cash Receipts and Expenses

	9 Months Ended 3/31/22	9 Months Ended 3/31/21	FY21/22 Budget	FY20/21 Actual
Revenue				
Sales	143,837	117,441	150,000	166,920
Total Revenue	**143,837**	**117,441**	**150,000**	**166,920**
Expenses				
Donations				
Bank Fees	4,215	3,082	4,200	4,458
Advertising	4,504	3,502	5,000	3,936
Utilities	7,123	6,670	9,450	8,696
Labor	43,751	44,150	84,066	58,144
Other	10,294	6,677	16,965	15,429
Total Expenses	**69,887**	**64,081**	**119,681**	**90,663**
Revenue Less Expenses	**73,950**	**53,360**	**30,319**	**76,257**

Note: Figures do not include contributions from St. Vincent de Paul to the School school of $75,000 in FY21/22 or contributions of $20,000 to the School in FY20/21.

OLIVET CEMETERY
Statement of Cash Receipts and Expenses

	9 Months Ended 3/31/22	9 Months Ended 3/31/21	FY21/22 Budget	FY20/21 Actual
Revenue				
Sale of Spaces	38,365	30,030	45,900	44,469
Donation	7,500			
Total Revenue	**45,865**	**30,030**	**45,900**	**44,469**
Expenses				
Columbarium Perpetual Setup	20,000			
Grounds Maintenance	15,839	6,658	18,500	10,193
Repairs	7,872	2,117	8,000	3,314
Equipment Rent	18,006	5,816	20,500	9,562
Software	5,760	6,913	6,000	6,010
Other Professional Fees	3,200	3,200	4,800	4,400
Other	396	341	700	483
Total Expenses	**71,073**	**25,045**	**58,500**	**33,962**
Revenue Less Expenses	**(25,208)**	**4,985**	**(12,600)**	**10,507**

Note: Olivet Cemetery funds pay the City of Cheyenne for all upkeep in the cemetery.