

CHURCH OF ST. MARY
Balance Sheet

	<u>6/30/2022</u>	<u>6/30/23</u>	<u>12/31/23</u>
Assets			
Cash	371,346	242,164	269,996
Investments	3,884,041	4,026,953	4,258,612
Accounts Receivable	5,367	7,398	310,738
Building/Equipment (Net)	9,398,100	9,088,546	8,788,546
Other	4,355	13,499	9,232
Total Assets	13,663,209	13,378,560	13,637,124

Liabilities and Net Assets

Liabilities

Accounts Payable/Accrued Expenses	281,696	296,795	362,561
Deferred Income	53,729	73,497	542,407
Total Liabilities	335,425	370,292	904,968

Net Assets

	13,327,784	13,008,268	12,732,156
Total Liability and Net Assets	13,663,209	13,378,560	13,637,124

Capital Expenses - YTD

	<u>6/30/2022</u>	<u>6/30/23</u>	<u>12/31/23</u>
Azure Project (Microsoft Cloud Services)	15,895		
Sprinkler/Xeriscaping		5,681	
Church Bell Upgrade		19,773	
Bluetooth Listening Update		2,593	
Paving North Parking Lot		44,650	
Rectory Suites Remodel	24,887	16,885	
Boiler Replacement - (Rectory & Office)	15,467	42,352	
Rectory Roof/HVAC		63,359	
Hartmann Hall HVAC			65,415
Hartmann Hall/Office-Paint&Panic Bar	1,858	10,368	
Roof - Cathedral			18,665
Grease Trap - Hartmann Hall Kitchen			3,000
Guest Suite - Rectory (Partial)			2,278
Garage Doors			6,076
Remodel Back Bathroom - Hartmann Hall (Partial)			3,244
Total Church	58,107	205,661	98,678

School

Hail Damage Repair: Roof	16,755		
Asphalt: North, South & Central Parking Lots	11,310		
Pump/Motor/Fans Replacement	20,906	7,909	
Security Upgrades	4,389	4,861	
Purchase/Install 15 (LED) Wall Packs	2,375		
Bleachers Upgrade		9,415	
Bathroom Faucets Retrofit		16,000	
Azure Migration (Microsoft Cloud Services)		9,175	
Bathrooms Urinals/Flooring/Baseboards	4,323	22,512	
Walk Behind Floor Cleaner			6,422
New Floor in Chapel			4,393
Gas Range (Funded by a Grant)			7,950
Playground Turf			3,339
Total School	60,058	69,872	22,104

Olivet Cemetery

Benches	1,213	3,085	1,893
---------	--------------	--------------	--------------

SVDP

Security Cameras	2,050		
Van/Liftgate		31,914	

TOTAL	121,428	310,532	122,675
--------------	----------------	----------------	----------------

INCOME STATEMENT PARISH, ST. VINCENT DE PAUL, OLIVET CEMETERY, AND ST. MARY'S CATHOLIC SCHOOL	ACTUAL FY 21-22	ACTUAL FY 22-23	YTD ACTUAL 12-31-2023
--	--------------------	--------------------	--------------------------

CATHEDRAL OF ST. MARY

INCOME:

FAITH FORMATION	8,827.00	5,480.00	9,063.00
CHARITY/SOCIAL CONCERNS	76,476.00	73,577.50	38,062.62
RESTRICTED DONATIONS	171,375.79	100,718.67	99,098.48
GENERAL REVENUE	1,193,740.11	1,236,367.41	656,148.63
INCOME - ASSISTANCE FROM ST. VINCENT DE PAUL	0.00	25,000.00	0.00
INCOME Total:	1,450,418.90	1,441,143.58	802,372.73

EXPENSE:

MUSIC MINISTRY	119,024.88	127,768.69	63,567.33
HOSPITAL/HOME/PASTORAL CARE	7,540.31	12,334.04	4,466.70
MINISTRY & LITURGY	173,702.95	186,938.50	104,328.37
SACRAMENTAL PREPARATION	72,674.16	85,236.74	40,220.25
CHILDREN FAITH FORMATION	36,747.63	43,135.36	29,334.01
YOUTH FAITH FORMATION	19,169.00	22,478.57	20,770.95
ADULT/YOUNG ADULT FAITH FORMATION	0.00	914.87	374.47
RCIA FAITH FORMATION	1,129.86	2,246.81	1,848.18
GENERAL FAITH FORMATION	8,535.14	7,350.06	3,104.43
ST. MARY'S SCHOOL ASSISTANCE FROM THE PARISH	250,675.11	318,660.72	29,920.30
CHARITY/SOCIAL CONCERNS	81,993.27	65,514.06	50,772.60
OTHER PROGRAMS	4,180.17	1,054.46	430.31
OLIVET CEMETERY SUBSIDY	0.00	0.00	10,000.00
FACILITIES	240,092.17	243,778.92	135,649.10
GENERAL & ADMINISTRATIVE	396,003.77	444,565.24	243,367.62
INTEREST PAYMENT - BOND*	66,395.73	0.00	0.00
CAPITAL IMPROVEMENTS	58,107.00	205,661.00	98,677.95
EXPENSE Total:	1,535,971.15	1,767,638.04	836,832.57
INCOME less EXPENSE:	<u>(85,552.25)</u>	<u>(326,494.46)</u>	<u>(34,459.84)</u>

ST. VINCENT DE PAUL

INCOME - SALE OF GOODS ST. VINCENT DE PAUL	190,467.07	183,883.30	98,349.61
EXPENSE - ST. VINCENT DE PAUL OPERATIONS	98,678.09	131,565.80	66,402.95
EXPENSE - ST. MARY'S SCHOOL ASSISTANCE FROM ST. VINCENT DE PAUL	75,000.00	0.00	25,000.00
EXPENSE - OLIVET CEMETERY FROM ST. VINCENT DE PAUL	0.00	20,000.00	0.00
EXPENSE - ST. MARY'S CATHEDRAL ASSISTANCE FROM ST. VINCENT DE PAUL	0.00	25,000.00	0.00
EXPENSE - CAPITAL IMPROVEMENTS	2,050.00	31,914.00	0.00
INCOME less EXPENSE:	<u>14,738.98</u>	<u>403.50</u>	<u>6,946.66</u>

CEMETERY/COLUMBARIUM

INCOME - CEMETERY/COLUMBARIUM (Minus Perpetual Care)	51,650.00	40,043.00	25,508.00
INCOME - SUBSIDY FROM ST. MARY'S PARISH	0.00	0.00	10,000.00
INCOME - SUBSIDY FROM ST. VINCENT DE PAUL	0.00	20,000.00	0.00
EXPENSE - CEMETERY/COLUMBARIUM OPERATIONS	65,768.25	100,793.39	58,027.30
EXPENSE - CAPITAL IMPROVEMENTS	1,213.00	3,084.60	1,892.60
INCOME less EXPENSE:	<u>(15,331.25)</u>	<u>(43,834.99)</u>	<u>(24,411.90)</u>

ST. MARY'S CATHOLIC SCHOOL

INCOME - ST. MARY'S SCHOOL	1,156,806.39	1,287,129.82	489,635.15
INCOME - ST. MARY'S SCHOOL FOUNDATION**	0.00	92,300.00	100,211.26
INCOME - ASSISTANCE FROM ST. MARY'S PARISH	250,675.11	318,660.72	29,920.30
INCOME - ASSISTANCE FROM HOLY TRINITY & ST. JOSEPH'S	37,837.00	40,855.00	21,300.00
INCOME - ASSISTANCE FROM ST. VINCENT DE PAUL**	75,000.00	0.00	25,000.00
EXPENSE - ST. MARY'S SCHOOL OPERATIONS	1,669,705.32	1,634,469.23	751,985.50
EXPENSE - CAPITAL IMPROVEMENTS	60,059.00	69,871.48	22,104.11
INCOME less EXPENSES:	<u>(209,445.82)</u>	<u>34,604.83</u>	<u>(108,022.90)</u>

*The Cathedral paid off the bond for the school building in the amount of \$6,032,088 on 8-31-21 utilizing church investments.

**In order to place the utilization of donations from the Foundation into the proper FY for which they are intended, the St. Vincent de Paul Store provided an equivalent donation to the School to make this possible in FY 21-22.

Any shortfalls are funded from investments and savings.