Summary Financial Information
July 31, 2022

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	$ 814,258.51	$ 175,637.00	$ 814,258.51	$ 175,637.00
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(514,846.12)	N/A	(514,846.12)	N/A
Net Revenues over (under) expenditures available for Operations	299,412.39	175,637.00	299,412.39	175,637.00
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)
	294,412.39	170,637.00	294,412.39	170,637.00
Remaining budgeted Revenues over (under) expenditures:				
Aug 22 - June 23 budgeted revenue (expenditures)			(83,829.00)	(83,829.00)
Transfers to Emergency Fund for HVAC repairs			(55,000.00)	(55,000.00)
Projected financial position June 30, 2022			$ 155,583.39	$ 31,808.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
July 31, 2022

	Current Month	Current Month Budget	Surplus (shortfall)
Income	$ 791,671.08	$ 806,942.00	$ (15,270.92)
Expenses	492,258.69	631,305.00	(139,046.31)
			-
Net	299,412.39	175,637.00	123,775.39
Other budget items [receipts (disbursements)]:			
Monthly savings for emergencies	(5,000.00)	(5,000.00)	-
Total net receipts (disbursements)	$ 294,412.39	$ 170,637.00	$ 123,775.39

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	$ 791,671.08	$ 806,942.00	$ (15,270.92)
Expenses	492,258.69	631,305.00	(139,046.31)
Net	299,412.39	175,637.00	123,775.39
Other budget items [receipts (disbursements)]:			
Monthly savings for emergencies	(5,000.00)	(5,000.00)	-
Total net receipts (disbursements)	$ 294,412.39	$ 170,637.00	$ 123,775.39

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Our Lady of Mt Carmel
Income Statement
July 31, 2022

No.		Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
	RECEIPTS									
1	Regular Church Collections	$ 488,871.64	480,185.00	$ 8,686.64	$ 488,871.64	$ 480,185.00	$ 8,686.64	$ 6,595,904.00	$ 459,672.81	$ 29,198.83
2	Contributions School	-	-	-	-	-	-		-	-
3	Other Donations	(210.00)	-	(210.00)	(210.00)	-	(210.00)		(610.00)	400.00
	EDUCATION FEES & INCOME	-								
4	School Book Fees	189,729.00	244,764.00	(55,035.00)	189,729.00	244,764.00	(55,035.00)	388,514.00	190,883.81	(1,154.81)
5	School Tuition	87,365.00	67,830.00	19,535.00	87,365.00	67,830.00	19,535.00	199,500.00	61,425.00	25,940.00
6	Registration Fees	100.00	163.00	(63.00)	100.00	163.00	(63.00)	16,250.00	300.00	(200.00)
	INVESTMENT INCOME	-								
7	Interest Income	4,802.04	980.00	3,822.04	4,802.04	980.00	3,822.04	14,000.00	788.29	4,013.75
8	Dividend Income	19,580.54	13,020.00	6,560.54	19,580.54	13,020.00	6,560.54	186,000.00	16,994.27	2,586.27
	OTHER INCOME	-								
10	Rental Income	1,432.86	-	1,432.86	1,432.86	-	1,432.86	-	1,391.13	41.73
12	Continental Breakfast	-	-	-	-	-	-		-	-
13	Miscellaneous Income	-	-	-	-	-	-	2,000.00	-	-
	TOTAL RECEIPTS FROM OPERATIONS	791,671.08	806,942.00	(15,270.92)	791,671.08	806,942.00	(15,270.92)	7,402,168.00	730,845.31	60,825.77
	DISBURSEMENTS									
	WAGES, BENEFITS & TAXES									
14	Salaries - Religious	20,813.96	24,485.00	3,671.04	20,813.96	24,485.00	3,671.04	306,057.00	21,942.00	1,128.04
15	Salaries - Non Religious	235,193.45	239,213.00	4,019.55	235,193.45	239,213.00	4,019.55	3,417,324.00	230,982.30	(4,211.15)
17	Salaries - Janitorial	14,662.18	25,476.00	10,813.82	14,662.18	25,476.00	10,813.82	231,604.00	22,811.94	8,149.76
18	Contract Labor	15,091.08	16,055.00	963.92	15,091.08	16,055.00	963.92	200,693.00	13,848.08	(1,243.00)
19	Extra Clergy	(1,811.98)	-	1,811.98	(1,811.98)	-	1,811.98	1,100.00	-	1,811.98
20	Payroll Taxes	18,010.07	18,572.00	561.93	18,010.07	18,572.00	561.93	265,314.00	18,403.63	393.56
21	Group Insurance	58,227.49	72,455.00	14,227.51	58,227.49	72,455.00	14,227.51	805,056.60	64,061.02	5,833.53
22	Retirement Expense	2,077.33	13,250.00	11,172.67	2,077.33	13,250.00	11,172.67	264,994.26	10,589.07	8,511.74
22a	Other Employee Benefits	-	-	-	-	-	-	31,500.00	-	-
	TOTAL WAGES, BENEFITS & TAXES	362,263.58	409,506.00	47,242.42	362,263.58	409,506.00	47,242.42	5,523,642.86	382,638.04	20,374.46
	REPAIRS AND MAINTENANCE									
23	Maintenance	12,245.37	20,119.00	7,873.63	12,245.37	20,119.00	7,873.63	154,763.00	19,468.83	7,223.46
24	Maintenance Supplies	3,751.84	1,800.00	(1,951.84)	3,751.84	1,800.00	(1,951.84)	60,000.00	950.86	(2,800.98)
26	Extraordinary Repairs	3,581.86	-	(3,581.86)	3,581.86	-	(3,581.86)	293,400.00	-	(3,581.86)
	TOTAL REPAIRS AND MAINTENANCE	19,579.07	21,919.00	2,339.93	19,579.07	21,919.00	2,339.93	508,163.00	20,419.69	840.62
	OTHER OPERATING EXPENSES									
27	Utilities	25,934.84	20,800.00	(5,134.84)	25,934.84	20,800.00	(5,134.84)	260,000.00	20,451.92	(5,482.92)
28	Telephone	2,060.77	1,260.00	(800.77)	2,060.77	1,260.00	(800.77)	25,200.00	1,398.23	(662.54)
29	Copier Lease and Service	6,868.11	4,942.00	(1,926.11)	6,868.11	4,942.00	(1,926.11)	30,888.00	5,032.71	(1,835.40)
30	Postage	1,589.10	1,449.00	(140.10)	1,589.10	1,449.00	(140.10)	16,100.00	1,512.15	(76.95)
31	School Supplies	50,052.49	95,019.00	44,966.51	50,052.49	95,019.00	44,966.51	395,914.00	66,556.92	16,504.43
32	Office Supplies	535.04	960.00	424.96	535.04	960.00	424.96	12,000.00	893.03	357.99
33	Travel	1,517.65	-	(1,517.65)	1,517.65	-	(1,517.65)	4,903.00	-	(1,517.65)
34	Printing	1,648.52	2,904.00	1,255.48	1,648.52	2,904.00	1,255.48	13,200.00	2,031.02	382.50
36	Books and Periodicals	244.85	-	(244.85)	244.85	-	(244.85)	1,350.00	-	(244.85)
37	The Catholic Moment	3,181.54	13,728.00	10,546.46	3,181.54	13,728.00	10,546.46	62,400.00	16,459.72	13,278.18
39	Liturgy	1,768.58	305.00	(1,463.58)	1,768.58	305.00	(1,463.58)	30,530.00	228.60	(1,539.98)
40	Music	(1,287.75)	1,033.00	2,320.75	(1,287.75)	1,033.00	2,320.75	25,813.00	1,131.50	2,419.25
41	Insurance	9,694.00	-	(9,694.00)	9,694.00	-	(9,694.00)	88,112.00	-	(9,694.00)

Our Lady of Mt Carmel
Income Statement
July 31, 2022

		Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
42	Taxes	-	-	-	-	-	-		-	-
43	Accounting and Legal	-	-	-	-	-	-	2,500.00	-	-
44	Continuing Education	1,097.00	-	(1,097.00)	1,097.00	-	(1,097.00)	4,000.00	-	(1,097.00)
45	Retreats	-	-	-	-	-	-	1,260.00	-	-
47	Data Processing	3,189.13	1,200.00	(1,989.13)	3,189.13	1,200.00	(1,989.13)	20,000.00	1,660.46	(1,528.67)
48	Background Checks	239.85	700.00	460.15	239.85	700.00	460.15	10,000.00	424.90	185.05
48	Security Monitoring	4,224.36	3,600.00	(624.36)	4,224.36	3,600.00	(624.36)	20,000.00	4,115.16	(109.20)
49	Advertising	-	714.00	714.00	-	714.00	714.00	1,520.00	700.00	700.00
50	Bank Service Charges/Fees	45.00	750.00	705.00	45.00	750.00	705.00	1,500.00	489.00	444.00
52	Antioch	660.55	5,657.00	4,996.45	660.55	5,657.00	4,996.45	26,938.00	5,047.10	4,386.55
57	Young Adults	-	-	-	-	-	-	9,252.00	-	-
53	Edge	(1,208.55)	6.00	1,214.55	(1,208.55)	6.00	1,214.55	205.00	(120.00)	1,088.55
54	PK-6 Religious Education	(670.23)	1,990.00	2,660.23	(670.23)	1,990.00	2,660.23	4,738.00	(6,969.58)	(6,299.35)
55	Adult Religious Education	787.92	3,498.00	2,710.08	787.92	3,498.00	2,710.08	24,986.00	2,160.00	1,372.08
56	Cafeteria Expenses	-	-	-	-	-	-	-	-	-
58	Dues/Memberships	-	-	-	-	-	-	4,589.00	-	-
59	Meals/Entertainment	1,873.87	1,320.00	(553.87)	1,873.87	1,320.00	(553.87)	10,150.00	1,062.52	(811.35)
60	Food	1,074.33	875.00	(199.33)	1,074.33	875.00	(199.33)	17,500.00	730.15	(344.18)
61	Permits, Licenses, Fees etc	-	-	-	-	-	-	500.00	-	-
62	Technology	6,888.99	10,760.00	3,871.01	6,888.99	10,760.00	3,871.01	51,240.00	9,683.53	2,794.54
63	Miscellaneous	-	-	-	-	-	-	10,000.00	-	-
64	Hispanic Apostolate	(525.13)	(257.00)	268.13	(525.13)	(257.00)	268.13	8,563.00	(198.00)	327.13
80	Sports Department	(13,360.98)	23,375.00	36,735.98	(13,360.98)	23,375.00	36,735.98	31,166.14	(18,281.90)	(4,920.92)
	TOTAL OTHER OPERATING EXPENSES	108,123.85	196,588.00	88,464.15	108,123.85	196,588.00	88,464.15	1,227,017.14	116,199.14	8,075.29
	PARISH PROGRAMS									
70	Parish Council	-	-	-	-	-	-		-	-
71	Outreach and Pastoral Care Council	329.37	774.00	444.63	329.37	774.00	444.63	11,061.00	1,345.61	1,016.24
73	Evangelization	88.91	-	(88.91)	88.91	-	(88.91)	-	-	(88.91)
65	Gospel of Life	243.75	-	(243.75)	243.75	-	(243.75)	4,500.00	-	(243.75)
74	Stewardship	1,630.16	2,518.00	887.84	1,630.16	2,518.00	887.84	35,976.00	1,513.05	(117.11)
75	Parish Programs	-	-	-	-	-	-	-	-	-
	TOTAL PARISH PROGRAMS	2,292.19	3,292.00	999.81	2,292.19	3,292.00	999.81	51,537.00	2,858.66	566.47
	TOTAL DISBURSEMENTS FROM OPERATIONS	492,258.69	631,305.00	139,046.31	492,258.69	631,305.00	139,046.31	7,310,360.00	522,115.53	29,856.84
	NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIC	299,412.39	175,637.00	123,775.39	299,412.39	175,637.00	123,775.39	91,808.00	208,729.78	90,682.61
	NON-CASH EXPENSE (INCOME) ITEMS:									
68	Depreciation	-	-	-	-	-	-	-	-	-
	PPP Loan Forgiveness	-	-	-	-	-	-	-	-	-
87	Unrealized (gains) losses on equity securities	(514,846.12)	-	(514,846.12)	(514,846.12)	-	514,846.12	-	(117,447.04)	(397,399.08)
	TOTAL NON-CASH ITEMS	(514,846.12)	-	(514,846.12)	(514,846.12)	-	514,846.12	-	(117,447.04)	(397,399.08)
	NET RECEIPTS OVER (UNDER) DISBURSEMENTS	$ 814,258.51	$ 175,637.00	$ 638,621.51	$ 814,258.51	$ 175,637.00	$ 638,621.51	$ 91,808.00	$ 326,176.82	$ 488,081.69

Our Lady of Mt Carmel
Income Statement
July 31, 2022

OTHER FINANCIAL INFORMATION

		Current Month	YTD	YTD Prior year
	RESTRICTED DONATIONS:			
76	Building Fund-Donations and investment income	$ 356,026.25	$ 356,026.25	681.92
89	Fruitful Harvest Rebate	-	-	-
77	Charitable Trust Donations	18,171.33	18,171.33	5,331.92
78	C/T Matching Funds	-	-	-
90	Parish Night Out	-	-	-
				-
	CASH FLOW OF RELATED ORGANIZATIONS:			-
81	PTO	(21,196.53)	(21,196.53)	(1,598.76)
91	Merciful HELP Center	(87,417.36)	(87,417.36)	(48,749.59)