CHATHAM CATHOLIC FAMILY OF PARISHES
3rd QUARTER REPORT 2022

(by Fr. John Jasica)

9 Months Ended Sept 30/22
$ in thousands

CHATHAM CATHOLIC FAMILY OF PARISHES

Parish	Operating Revenues 2022 ex. CEWS	Operating Revenues 2021 ex. CEWS	Difference	Operating Expenses 2022	Operating Expenses 2021	Difference	Surplus Deficit 2022	Surplus Deficit 2021	Difference	Total Resources* Sept 30/22	Total Resources* Dec 31/21	Difference
St Joseph	$ 203.1	$ 164.8	23%	$ 298.0	$ 306.9	-3%	-$ 94.9	-$ 142.1	-33%	$ 398.5	$ 516.9	-$ 118.4
St Ursula	$ 181.6	$ 135.7	34%	$ 235.2	$ 234.9	0%	-$ 53.6	-$ 99.2	-46%	$ 413.0	$ 453.5	-$ 40.5
Blessed Sacrament	$ 211.0	$ 201.8	5%	$ 237.6	$ 238.7	0%	-$ 26.6	-$ 36.9	-28%	$ 277.7	$ 288.3	-$ 10.6
St Agnes	$ 153.8	$ 138.2	11%	$ 201.6	$ 221.8	-9%	-$ 47.8	-$ 83.6	-43%	$ 64.6	$ 107.1	-$ 42.5
Our Lady of Victory	$ 59.1	$ 30.7	93%	$ 80.2	$ 65.5	22%	-$ 21.1	-$ 34.8	-39%	$ 142.7	$ 146.4	-$ 3.7
Total Operating	$ 808.6	$ 671.2	20%	$1,052.6	$1,067.8	-1%	-$ 244.0	-$ 396.6	-38%	$ 1,296.5	$ 1,512.2	-$ 215.7
Capital Surplus/(Deficit)							$ 6.0	$ 0.2				
Total Surplus/*Deficit* ex CEWS							-$ 238.0	-$ 396.4				
Canada Employer Wage Subsidy							$ 22.6	$ 120.7				
Total Surplus (Deficit)							-$ 215.4	-$ 275.7				

*Bank accounts and loan fund

September 30, 2022 Financial Results Commentary

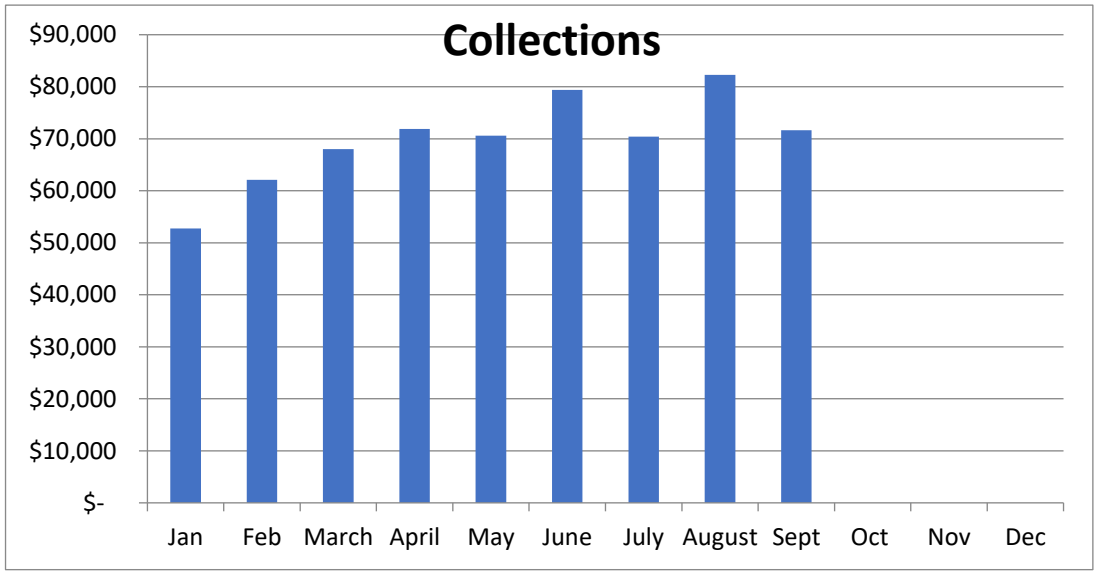
1. **Overall**—The continued excellent growth in operating revenues (20%) combined with good expense controls (a 1% reduction in spending), produced a 38% reduction in the total family operating deficit for the first nine months of 2022. All churches contributed to this improved result. When combined with capital revenue and expenses, and the CEWS government grant**, the total family deficit to September 30/22 was $215.4 thousand compared to $275.7 thousand last year.**

2. **Operating Revenues**—Total operating revenues for the first three quarters of 2022 were **$808.6 thousand**, an increase of $137.4 thousand over last year. All churches had improvements, ranging from 5% at Blessed Sacrament to 93% at Our Lady of Victory. After the typical slow start in the first quarter of the year, regular collections have averaged about $70 thousand per month.

3. **Operating Expenses**—Savings in compensation with 2 less full-time staff for much of the year, offset by some increases in maintaining all church properties produced a 1% reduction in total operating expenses to September 30/22. Only 1 church reported an increase in operating expenses.

4. **Surplus/Deficit**—All churches showed reductions in their operating deficits, ranging from 28% at Blessed Sacrament to 46% at St Ursula. Capital revenues exceeded capital spending by $6.0 thousand.

5. **Bank and Loan Fund Balances**—Total family resources have declined by **$215.7 thousand** since December 31/21. All parishes reported reductions. The total available resources on September 30, 2022 were $1.3 million compared to $1.5 million at December 31/21.



Chatham Family--Regular Collections

	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec
St. Joseph	$11,806	$15,756	$17,339	$17,301	$19,941	$17,159	$17,208	$26,940	$17,623			
St. Ursula	$ 8,927	$10,522	$15,339	$14,362	$12,346	**$24,687**	$13,737	$17,783	$13,334			
Blessed Sacrament	$15,462	$17,171	$18,498	$18,856	$18,408	$20,116	$20,378	$17,515	$20,375			
St. Agnes	$10,468	$15,325	$13,145	$15,853	$14,406	$12,897	$15,035	$12,692	$14,996			
Our Lady of Victory	$ 6,112	$ 3,301	$ 3,679	$ 5,508	$ 5,519	$ 4,552	$ 4,023	$ 7,334	$ 5,308			
Total	$52,775	$62,075	$68,000	$71,880	$70,620	$79,411	$70,381	$82,264	$71,636	$ -	$ -	$ -