


CHATHAM CATHOLIC FAMILY OF PARISHES

2ND QUARTER REPORT 2022

(by Fr. John Jasica)

6 MONTHS ENDED JUNE 30/22

\$ in thousands



Parish	Operating 2022	Revenues 2021	Difference	Operating 2022	Expenses 2021	Difference	Surplus (Deficit) 2022	Surplus (Deficit) 2021	Difference	Total June 30/22	Resources* Dec 31/21	Difference
	ex. CEWS	ex CEWS										
St Joseph	\$ 131.3	\$ 100.7	30%	\$ 202.5	\$ 215.4	-6%	-\$ 71.2	-\$ 114.7	-38%	\$ 412.2	\$ 516.9	-\$ 104.7
St Ursula	\$ 127.4	\$ 90.3	41%	\$ 161.8	\$ 157.6	3%	-\$ 34.4	-\$ 67.3	-49%	\$ 426.7	\$ 453.5	-\$ 26.8
Blessed Sacrement	\$ 144.9	\$ 137.4	5%	\$ 161.6	\$ 158.7	2%	-\$ 16.7	-\$ 21.3	-22%	\$ 296.2	\$ 288.3	\$ 7.9
St Agnes	\$ 103.0	\$ 94.8	9%	\$ 136.7	\$ 148.4	-8%	-\$ 33.7	-\$ 53.6	-37%	\$ 83.2	\$ 107.1	-\$ 23.9
Our Lady of Victory	\$ 40.4	\$ 18.1	123%	\$ 57.2	\$ 46.7	22%	-\$ 16.8	-\$ 28.6	-41%	\$ 145.5	\$ 146.4	-\$ 0.9
Total Operating	\$ 547.0	\$ 441.3	24%	\$ 719.8	\$ 726.8	-1%	-\$ 172.8	-\$ 285.5	-39%	\$ 1,363.8	\$ 1,512.2	-\$ 148.4
Capital Surplus/(Deficit)							-\$ 13.0	-\$ 15.4				
Total Surplus (Deficit) ex CEWS							-\$ 185.8	-\$ 300.9				
Canada Employer Wage Subsidy							\$ 22.6	\$ 84.1				
Total Surplus (Deficit)							-\$ 163.2	-\$ 216.8				
*Bank accounts and loan fund												

June 30, 2022 Financial Results Commentary

1. **Overall**—As the result of an excellent Easter collection this year (\$43 thousand in 2022 vs. \$14 thousand in 2021), and the removal of COVID Mass attendance restrictions for the second quarter, the results for the first half of 2022 were much improved over 2021 for all parishes in the family. The combination of a 24% increase in operating revenues and good expense management (a reduction of 1%), produced a 39% improvement in the total family operating deficit. All parishes showed a significant amount of deficit reduction.

2. **Operating Revenues**—The total family increase in operating revenues for the first half of 2022 compared to 2021 was \$106 thousand or 24%. The improvements for each parish ranged from 5% at Blessed Sacrament to 123% for Our Lady of Victory. Total family regular offertory has increased steadily each month this year, from \$53 thousand in January to \$79 thousand in June.

3. **Operating Expenses**—The savings from 2 less staff compared to last year’s first half have contributed to a 1% reduction in total operating expenses. The costs to maintain all church properties has increased by 5.4% so far this year, offsetting the savings in compensation.

4. **Surplus/Deficit**—Deficit improvements occurred in all parishes, ranging from 22% at Blessed Sacrament to 49% at St Ursula. *The total operating deficit for the first half of 2022 was \$172.8 thousand.* When the capital deficit and the Canada Employer Wage Subsidy (CEWS) are included, the total family deficit was \$163 thousand. The CEWS program has ended, with only \$22.6 thousand received this year compared to \$84.1 thousand at June 30, 2021.

5. **Bank and Loan Fund Balances**—Total *family resources have declined by \$148 thousand since Dec 31/21*, in line with the total deficit. The largest decline was at St Joseph’s (\$105 thousand) due to the combination of an operating deficit of \$71 thousand and capital payments for roof repairs at the Spirit and Life Centre. **Total resources in the family at June 30, 2022 were \$1.36 million compared to \$1.51 million at Dec 31/21.**

6. **Moving Forward** – Despite the increase in regular Sunday offertory and the reduction of two full time staff, we are still running a large deficit of \$163 thousand for just the first six months of 2022. We need to remember that we will now be spending more money on ministries and programs to help build community and form disciples who reach out to all. We cannot stay in the present circumstances much longer. Changes will need to be made soon to ensure that we have the proper facilities, staff, and resources to continue our mission of proclaiming the Good News today and for future generations. In the fall, we as a family of parishes will take time to pray, listen to each other and discern together where God wants us to go in the future so that we have a vibrant, active, and meaningful faith community.
- | Chatham Family--Regular Collections | | | | | | | | |
|-------------------------------------|-----------|-----------|----------|----------|----------|----------|------|--------|
| | Jan | Feb | March | April | May | June | July | August |
| St. Joseph | \$ 11,806 | \$ 15,756 | \$17,339 | \$17,301 | \$19,941 | \$17,159 | | |
| St. Ursula | \$ 8,927 | \$ 10,522 | \$15,339 | \$14,362 | \$12,346 | \$24,687 | | |
| Blessed Sacrament | \$ 15,462 | \$ 17,171 | \$18,498 | \$18,856 | \$18,408 | \$20,116 | | |
| St. Agnes | \$ 10,468 | \$ 15,325 | \$13,145 | \$15,853 | \$14,406 | \$12,897 | | |
| Our Lady of Victory | \$ 6,112 | \$ 3,301 | \$ 3,679 | \$ 5,508 | \$ 5,519 | \$ 4,552 | | |
| Total | \$ 52,775 | \$ 62,075 | \$68,000 | \$71,880 | \$70,620 | \$79,411 | \$ - | \$ - |

Collections