

**St. Mary of the Immaculate Conception Parish Finance Council Meeting Minutes**  
**Tuesday, March 21, 2023**

ATTENDEES: Father Michael Warden, Liz Arbinger, Diane Cross, Mike Simonds, Bob DeLisle, Eric Schmidt and Nathan LaCoursiere,

ABSENT: Cameron Karlen and Mary Kay Predayna

OPENING PRAYER: Father Michael Warden

**FEBRUARY FINANCIAL STATEMENT REVIEW AND APPROVAL:**

See commentary on financial statements provided by Liz.

Approved by: Mike Simonds / 2<sup>nd</sup> Diane Cross

**2023/2024 BUDGET:**

See attached budget for additional details, discussion surrounding raises to church/school staff.

Discussion surrounding school subsidy and its expense as a portion of total budget.

Motion made to increase wages for 2023/2024 budget as this information is needed prior to formal budget approval.

Approved by: Nate LaCoursiere / 2<sup>nd</sup> Mike Simonds

**DONATION OF HOLY DAYS:**

Will be discussed at the next finance council meeting

**CAPITAL CAMPAIGN /BUILDING PLANS UPDATE**

Discussed status of the capital campaign and current status of the building plans.

**OTHER BUSINESS:**

Discussion surrounding FDIC insurance limits and current exposure. Additional discussion will be had at the next finance council meeting.

**UPCOMING MEETING:**

April 18<sup>th</sup>, 2023 at 6:30pm

CLOSING PRAYER: Father Michael Warden