

**St. Mary of the Immaculate Conception Parish Finance Council Meeting Minutes**  
**Tuesday, June 27, 2023**

ATTENDEES: Father Michael Warden, Liz Arbinger, Cameron Karlen, Mike Simonds, Eric Schmidt, Nathan LaCoursiere, Diane Cross, Mary Kay Predayna

ABSENT: Bob DeLisle, Vicki Schmidt

OPENING PRAYER: Cameron Karlen

**APRIL FINANCIAL STATEMENT REVIEW AND APPROVAL:**

See commentary on financial statements provided by Liz.

Approved by: Mary Kay Predayna/ 2<sup>nd</sup> Nate LaCoursiere

**APRIL BANK RECONCILIATIONS**

Approved by: Mike Simonds / 2<sup>nd</sup> Diane Cross

**BUILDING/CAPITAL CAMPAIGN UPDATE**

Over \$7 million pledged, Liz provided an update on the overall financial status of the campaign, bids are expected back in early July

Construction process for Phase I expected to take between 6-8 months, Phase II (church renovation) expected to take an additional 6 months.

**LOAN SOLICITATION PROCESS**

Liz continues to work with three institutions on loan solicitations, no formal direction has been taken at this time.

**OTHER BUSINESS:**

Discussion about the second installment of the 1 on 1 Capital Campaign, Liz is working with the diocese to establish a payment plan.

**UPCOMING MEETING:**

July 18, 2023 at 6:45pm IF NEEDED

CLOSING PRAYER: Father Michael Warden