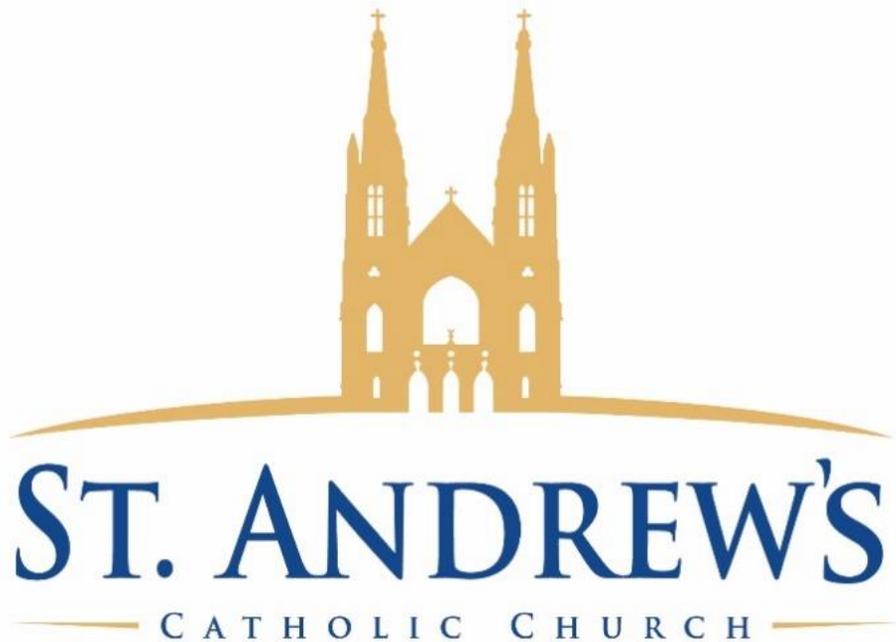


A GUIDE TO LEGACY GIFTS



**St. Andrew's Catholic Church
631 N. Jefferson Street
Roanoke, VA 24016**

INTRODUCTION

The purpose of this guide is to provide our parishioners with the types of legacy gifts that exist and guidance when a donor decides to designate a gift through his/her Will or Trust.

If you have considered making a legacy gift to St. Andrew's Church, we would like to know your intentions. In this way, we can more adequately plan for the parish's future needs. We respect the privacy of our benefactors and if you desire, we will keep your name confidential.

If you have a special interest in the parish and desire to leave a legacy gift, we urge you to make your intentions clear on all legal documents and alert us to your wishes.

We thank you for your interest and for considering St. Andrew's Church as a beneficiary in your legacy planning.

“Amen, amen, I say to you unless a grain of wheat falls to the ground and dies, it remains just a grain of wheat; but if it dies, it produces much fruit.”

~ John 12:24

ST. ANDREW'S CATHOLIC CHURCH LEGACY GIVING CASE STATEMENT

More than a building on a hill, St. Andrew Catholic Church is a community of faithful believers gathered to worship and receive our Lord, follow Him in life, and share Him with the world.

We share the Light of Christ.

Throughout our lives we give of ourselves in so many ways. We support our church, pass on the faith, and do our part to ensure that St. Andrew's thrives for generations to come.

You, as a member of the St. Andrew's family, can leave a lasting legacy to your parish.

We are seeking to establish a Parish Chapter of the Lumen Christi Legacy Society to encourage and assist legacy giving by our parishioners to support the long-term financial future of the parish. We also wish to be a source of end-of-life resources for our members in keeping with the Catholic faith and Catholic teachings.

We invite you to speak with us, join with fellow parishioners as a part of the Lumen Christi Legacy Society and learn more about legacy giving to your church home.

LEGACY GIFT OPTIONS

Increasingly, more parishioners and friends are remembering St. Andrew's Church in a personal and enduring way by naming the parish as a beneficiary in their Will or Trust.

A legacy gift allows you to make a more substantial contribution than might otherwise be possible, while at the same time permitting the most flexible use of available resources during your lifetime. The following are some ways to include St. Andrew's Church in your Will or Trust.

Bequests

The most flexible and easiest form of a legacy gift is a bequest that includes provisions for St. Andrew's Church in your Will or Trust.

Retirement Plan Beneficiary Designations

Donors may also wish to name St. Andrew's Church as the designated beneficiary of retirement plans, such as IRAs, 401(K) plans, and 403 (b) plans. These beneficiary designations do not require a Will or Trust, and many retirement plans allow the designation of multiple beneficiaries by the use of a beneficiary form provided by the administrator of the plan.

Life Insurance

As with retirement plans, donors can name St. Andrew's Church as a beneficiary of their life insurance policy. Donors can also donate cash value life insurance policies or policy dividends to St. Andrew's Church while alive.

LEGACY GIFT OPTIONS

Charitable Trust

A Charitable Trust involves making an irrevocable contribution of property. Once contributed to the Trust the property is divided into two interest, an "income interest and a remainder interest." IRS regulations provide a way to determine the actuarial value of both the income and remainder interests.

Charitable Remainder Trust

A Charitable Remainder Trust provides you or someone else with the income interest, and St. Andrew's Church with the remainder interest. The value of the remainder interest is tax deductible when the property is transferred to the trust.

Charitable Remainder Annuity Trust

A Charitable Remainder Annuity Trust pays a fixed annuity to you or another person, the income interest. At the end of the annuity the remainder would go to St. Andrew's Church. The remainder interest is your gift to Saint Andrew's and the value of the remainder interest is tax deductible. A charitable remainder annuity trust cannot accept additional gifts once it is established.

LEGACY GIFT OPTIONS

Charitable Lead Trust

A Charitable Lead Trust is the opposite of the Charitable Remainder Trust. With a Lead Trust, the church would receive the payment from the trust for a predetermined number of years after which the trust would dissolve, and the remainder pass back to you or a family member. This type of trust may remove assets from your estate while allowing them to pass to a family member either tax-free or at a reduced tax rate while providing income to the church.

Charitable Gift Annuity

This is a contract between you and the Catholic Community Foundation. In this, you irrevocably give cash or property to the church with the agreement that the church will pay you income for life and by naming St. Andrew's Church as the beneficiary, the parish receives any remainder at your passing. The charitable gift annuity can be immediate for those 65 and older and deferred for individuals 55-64. This annuity can be used by a single person or couple.

An immediate charitable gift annuity pays a fixed percentage of the value of the annuity, based on the age of each annuitant (up to two individuals). You receive an immediate tax deduction for the year in which you make the contribution and part of the payments you receive each quarter are tax free.

With a **deferred charitable gift annuity**, you decide when to begin receiving annuity payments (any time after your 65th birthday). You take a tax deduction for the annuity in the year of the gift. This is a good option for a younger donor wanting an immediate tax deduction, while supplementing their retirement income.

PLANNING AHEAD

With any type of legacy gift, the key is planning ahead. You may need to enlist the help of an attorney to draw up a valid Will or Trust. However, there are a few things you should do before the first visit that will help reduce time and expense.

- Make a list of your property. This includes real estate, life insurance, securities, works of art, etc.
- Note how you would like these items allocated. Do you have any specific wishes for the property?
- List the people you would like to remember along with their ages, addresses and relationships to you.
- List the full legal names and addresses of the bequests you would like to make.
- List your executor and alternate executor in case the executor is unable to serve. It can be a family member, friend or a trust company.
- Gather together your recent income tax records, social security number, company pension and profit-sharing information, bank and brokerage statements, deeds for real estate, and life insurance policies to take with you to the attorney's office.



Lumen Christi means “Light of Christ” which is the light in all things, which gives life to all things. This power is an influence for good in the lives of all people, and members of the Lumen Christi Legacy Society share in this purpose.

Membership in St. Andrew’s Catholic Church Lumen Christi Legacy Society Chapter is automatic for any parishioner who designates the parish in their Will. We are honored to acknowledge these special benefactors. However, the amount of your intended legacy gift is never publicly disclosed. This is a commitment known only to you, your family, and the parish administration.

If you have already included our parish in your Will, we would invite you as our newest Lumen Christi Legacy Society member. To learn more about leaving a legacy gift to St. Andrew’s Church, please call the parish office: (540) 344-9814.

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