



Catholic Foundation

OF OKLAHOMA

2022
ANNUAL REPORT



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Shrine dedication is approaching

The dedication of the Blessed Stanley Rother Shrine is Friday, Feb. 17, 2023.

Archbishop Coakley noted that construction of the shrine is “a once-in-a-lifetime project.” The dedication will culminate a capital campaign that raised \$91 million in pledges.

The first Masses at the shrine campus for Sacred Heart Catholic Church will be Feb. 18 and 19.

Dedication of the shrine’s Tepeyac Hill is Dec. 11, before the Feast of Our Lady of Guadalupe.

Blessed Stanley Rother Endowment

The Blessed Stanley Rother Endowment provides ongoing support for the maintenance and operations of the shrine and related ministries.

www.cfook.org/rothershrineendowment

Dear Brothers and Sisters in Christ,

Since its founding nearly 60 years ago, the Catholic Foundation of Oklahoma has filled a vital role for the parishes, schools and ministries in the Archdiocese of Oklahoma City. Gifts to the foundation are invested in the work of the Church over the long term, impacting thousands of Oklahomans in ways that can be transformational.

The foundation's work is aligned to meet the goals included in the archdiocesan Vision 2030 pastoral plan. This plan seeks to foster discipleship in parishes and schools, strengthen families and married life, gird education and formation for children and adults, meet the unique needs of Catholic youth, and integrate the ministry work of the Hispanic population and other cultural groups.

At the core of Vision 2030 is a commitment to create and strengthen opportunities for Catholics to grow more deeply in their relationship with Christ. The Catholic Foundation is helping make this a reality.

I am so grateful for the Catholic Foundation's work. As you review the 2022 Annual Report, I ask that you consider how you might partner with the foundation to help "Go Make Disciples."

Be assured of my continued prayers and best wishes. Sincerely yours in Christ,

Most Reverend Paul S. Coakley
Archbishop of Oklahoma City, Chairman



From the Board President

My time on the board of the Catholic Foundation of Oklahoma has provided me with an education about the many good works of the foundation and the dedication shown by my fellow board members.

As someone whose roots are in western Oklahoma, I am proud to see how the foundation strives to serve and strengthen the Church not just in the Oklahoma City area, but across the north-central and western parts of the state that comprise the Archdiocese of Oklahoma City.

Annual grants provided by the Catholic Foundation are used to help parishes and schools meet their pressing needs. During 2022, the foundation awarded nearly \$216,000 in Parish Life Grants and \$71,000 in Education Grants. In addition, college students received \$122,000 in scholarships.

Because it focuses on the future of the archdiocese, the Catholic Foundation invests for the long term. This aligns with the wishes of our donors, many of whom have established endowments and other charitable funds that will pay dividends for future generations.

Please know that the Catholic Foundation is committed to fulfilling its mission of supporting parishes, schools and other Church ministries throughout the archdiocese. I'm sincerely grateful to all our donors and agency partners for their faith in the work of the foundation.

I also am profoundly thankful to the foundation's board members for their many hours of volunteer work and for their guidance and support during this my first year in this role.

George Browning
President, Board of Directors



Catholic Foundation

Board of Directors, Officers

Most Rev. Paul Coakley
Archbishop of Oklahoma City
Chairman

Mr. George Browning
President
Christ the King Parish
Oklahoma City

Mrs. Whitney Hufnagel
Vice President
St. John Nepomuk Parish
Yukon

Mr. Danny Stith
Past President
St. Charles Borromeo Parish
Oklahoma City

Mr. David Johnson
Secretary/Treasurer
St. Charles Borromeo Parish
Oklahoma City

Board of Directors

Mrs. Lori Carter
Christ the King Parish
Oklahoma City

Mr. Chuck Duginski
St. Eugene Parish
Oklahoma City

Rev. Aaron Foshee
St. Joseph Parish
Ada

Mr. Lou Gasbarra
St. Francis of Assisi Parish
Oklahoma City

Mr. Gary Gatewood
St. Joseph Old Cathedral Parish
Oklahoma City

Mr. John Kelln
Holy Name Catholic Church
Shattuck

Mrs. Karen Kenworthy
St. John the Baptist Parish
Edmond

Mrs. Thy Nguyen
Cathedral of Our Lady of Perpetual
Help
Oklahoma City

Mr. Joe Ray
Christ the King Parish
Oklahoma City

Mr. Richard White
St. Peter Parish
Woodward

Mr. Steve Winkler
St. Thomas More University Parish
Norman

Ex-Officio

Mr. Michael Scaperlanda
Chancellor
Saint Francis of Assisi Parish
6 Oklahoma City

Rev. William Novak
Vicar General
Saint Francis of Assisi Parish
Oklahoma City

Catholic Foundation

Board Committees

Executive Committee

George Browning, Chair
Danny Stith
Whitney Hufnagel
David Johnson
Steve Winkler

Nominating Committee

George Browning, Chair
Danny Stith
Whitney Hufnagel

Administrative Committees

Development Committee

Karen Kenworthy, Chair
Lori Carter
Jay Mauldin
Paul Streets

Governance Committee

Michael Scaperlanda, Chair
Danny Stith
Chuck Duginski

Finance Committee

David Johnson, Chair
Gary Gatewood
Thy Nguyen
Fr Aaron Foshee
John Kelln

Investment Committee

Steve Winkler, Chair
Whitney Hufnagel
Joe Ray
Lou Gasbarra
David Johnson
Danny Stith

Grant Committees

Parish Life Grants Committee

Thy Nguyen, Chair
Lori Carter
Fr Aaron Foshee
Gary Gatewood
Whitney Hufnagel
John Kelln
Larann Wilson

Education Grants Committee

Chuck Duginski, Chair
Karen Kenworthy
Richard White
Fr William Novak
Steve Winkler
Lou Gasbarra
Joanna Camacho

Beltran Endowment benefits OLOG

The Catholic Church in Oklahoma grew and strengthened during Most Rev. Eusebius Beltran's tenure as archbishop. A prime example is one of Beltran's hallmark achievements – the opening of Our Lady of Guadalupe Catholic Youth Camp in 2000.

A new endowment at the Catholic Foundation of Oklahoma will help ensure that "Camp OLOG" benefits youngsters and others for decades to come. Deacon Tom Goldsworthy and his wife, Sandy, of Oklahoma City created the Archbishop Eusebius J. Beltran Endowment with an initial gift of \$50,000. The endowment is for the general use and benefit of OLOG.

"I just have a great admiration for Archbishop Beltran," Goldsworthy says. "I've always been so impressed with his holiness. The man has an incredible faith."

Now archbishop emeritus, Beltran said when the camp opened that "through its programs, people of every age will be able to come together to experience genuine community." That has been the case for the past 22 years. It has been especially true for the thousands of youngsters who have attended the camp

each summer, or taken part in school field trips, weekend retreats or other activities. OLOG has been such a wonderful blessing for those children.

The camp comprises about 320 acres, much of it in its natural state. Structures on the site include a chapel, dining hall, pavilion and 10 cabins for campers.

Annual operational costs of the camp are significant and are borne by the archdiocese and the families who send their children to the camp. The Beltran Endowment will help ensure long-term operations and ease the burden on those who support the camp by providing annual support for OLOG and the important ministry that happens there.

"I thought creating this endowment was a good idea," Goldsworthy says. "I know a lot of people, and I'm hoping people will say, 'If Tom gave to this, I should too. I'm hoping a lot of people will give to allow the endowment to grow.'"



Four square at Camp OLOG



Archbishop Emeritus
Eusebius Beltran



To make a gift to the Archbishop Beltran Endowment, visit:
www.cfook.org/beltranendowment



Dear Friends,



Despite significant challenges presented by the markets, 2022 has been an exciting and productive year for the Catholic Foundation of Oklahoma.

One of our goals is to establish donor-created endowments for every parish and school in the Archdiocese of Oklahoma City. This year, we have seen new endowments for four parishes and one school, with others under consideration by donors.

Endowments have been created to provide long-term support for Our Lady of Guadalupe Youth Camp and to supplement salaries for Catholic school teachers. Stories about these endowments are included elsewhere.

Donors have created endowments to support the work of the archdiocese and the foundation. The Archdiocese of Oklahoma City Endowment will provide distributions to support the ministry of the Church in the archdiocese. The Catholic Foundation of Oklahoma Endowment will make grants to parishes, schools and other Catholic organizations for ministry operations, facility improvements or other activities that advance the Church.

The foundation has about \$24.4 million in endowments and other charitable funds. We serve as custodian for roughly \$43 million in funds that are available to our parishes, schools and other ministries.

The Catholic Foundation is committed to aligning our work with the priorities included in Archbishop Coakley's Vision 2030 plan. This plan is focused on fostering discipleship, strengthening families, forming our youth in the faith, and reaching out to the growing Hispanic population and other cultural groups.

The foundation provides families with various ways to help the Church grow in the archdiocese. These include Donor Advised Funds, Charitable Gift Annuities and gifts in Wills. My team and I stand ready to help with any of these options.

My objective is to continue to strengthen the foundation with sound, responsible stewardship that will help the Church grow across central and western Oklahoma. I ask for your continued prayers and thank you for your support of the foundation.

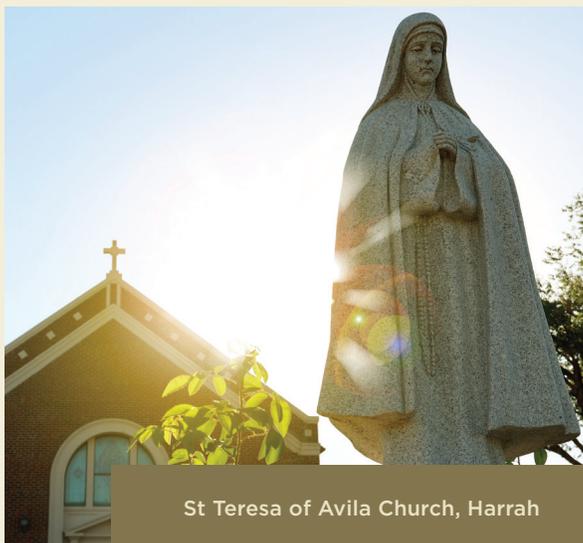
Peter L. de Keratry, KM
Executive Director

Lasting support for parishes

As part of its effort to support the implementation of Archbishop Coakley's "Vision 2030" plan, the Catholic Foundation has established a goal to create a permanent endowment for each parish in the Archdiocese of Oklahoma City. These parish endowments are designed to provide ongoing, permanent funds for local parish ministry to help ensure a strong financial footing for future generations.

Each parish endowment will be created by individual donors, not the broad parish community. The parish endowments are "owned by" the Catholic Foundation of Oklahoma, which will then make annual distributions of a portion of the earnings to the parish beneficiary. In this way, the endowments are permanent and cannot be used for other purposes. Going forward, additional legacy gifts to the parish endowments will be encouraged. As endowments grow, so do the amounts distributed for local ministry.

www.cfook.org/parishendowments



St Teresa of Avila Church, Harrah

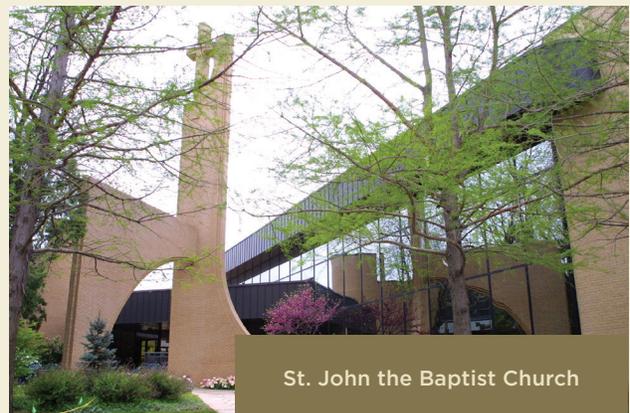
These distributions provide a welcome supplement for pastors during the annual budget process.

The parishes of St. Philip Neri in Midwest City, St. Teresa of Avila in Harrah and St. Mary in Guthrie will all see endowments created from the estate of a man with ties to the three parishes. At another parish, a retired couple is using a gift from their estate to create a parish endowment.

A couple at St. Eugene parish in Oklahoma City and another at St. John the Baptist in Edmond have created parish endowments, as did a husband and wife at Epiphany of the Lord parish.

Donors agree to make gifts of \$50,000 to establish these endowments. The gifts can be paid out over five years. Each of the endowments will be used for the general religious, charitable and educational purposes of the parishes.

Endowments will help place parishes, and local parish ministry, on solid financial footing for generations. This support also will help the Church continue to proclaim the Gospel as we Go Make Disciples!



St. John the Baptist Church

Grant brings organ to life

During his introductory visit to St. Peter Parish in Woodward in 2021, new pastor Fr. Cristobal De Loera learned the church had a pipe organ that had gone unused for several years.

His reaction was one that music director Peggy Kitchens remembers clearly.

“He said, ‘We’re going to use that every week. We have to - it’s a pipe organ,’” Kitchens recalled. The Catholic Foundation of Oklahoma helped to make that happen.

The Reuter organ had been installed in 1980 to celebrate the 75th anniversary of the Catholic Church in northwest Oklahoma. The instrument had gone mostly unused, however, since the passing of the previous organist about a decade ago.

De Loera’s first Mass as pastor served as the kickoff for a drive to refurbish the instrument. Parish groups held raffles, dinners and other fundraisers.

In addition, Kitchens applied for a Parish Life Grant through the Catholic Foundation of Oklahoma. These applications are vetted by a Catholic Foundation committee, which awards grants to cover a variety of needs.

St. Peter in Woodward received a grant from the Bobby Dean Little Trust at the foundation.

“When we got the grant, that was the greatest gift,” Kitchens said. “That helped us get very close to our goal, to where father said we could go ahead and order the new parts.”

The organ received all new components that will allow it to be used to its full potential.

About 125 people attended the dedication



Peggy Kitchens and
Jenny Desai

of the newly renovated organ on Sept. 18. Noah Smith, a student at the University of Oklahoma, played pieces ranging from J.S. Bach and Franz Schubert to the popular hymn “Pan de Vida.”

De Loera noted that Pope Emeritus Benedict XVI once said the purpose of music in the liturgy “is above all to glorify God and lead us to holiness.”

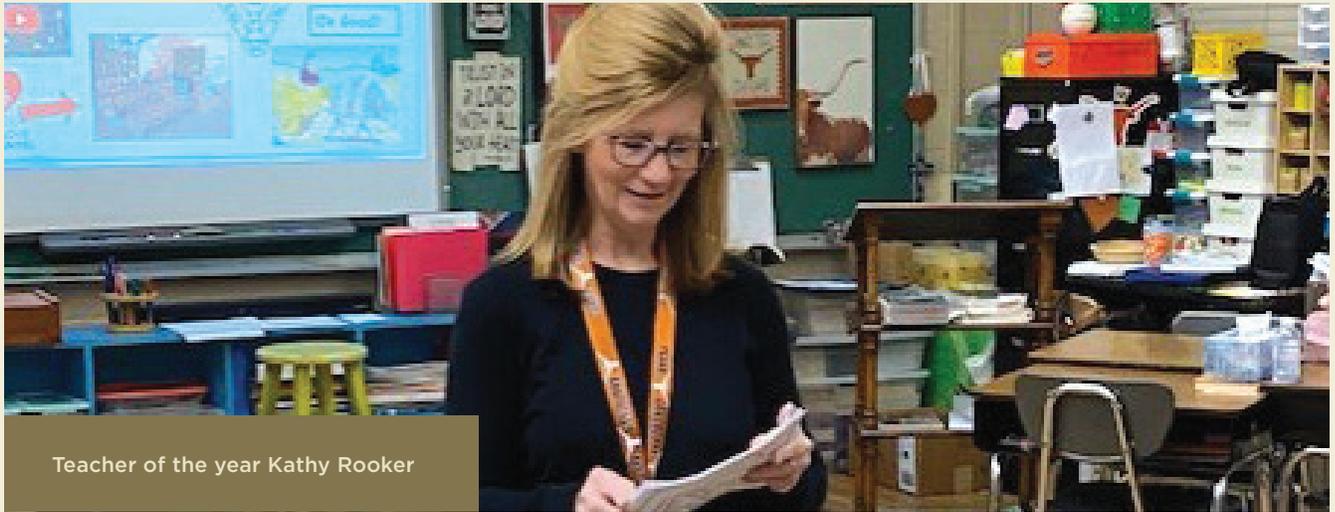
“The investment in this instrument is an investment in our liturgies,” De Loera said at the dedication. “We are asked

to celebrate our liturgies with the active participation of the faithful, and a good pipe organ enables and encourages this participation.”

He also pointed out that the church houses what is believed to be the only pipe organ in Woodward.

“Our parishioners have been very supportive of this project, and we express our gratitude,” he said. “With this support, we have an instrument that can sustain our liturgies for generations.”





Teacher of the year Kathy Rooker

Honoring our top teacher

One of her peers said this about Kathy Rooker, a fifth-grade teacher at St. Charles Borromeo Catholic School: “She models an apostle going to make disciples; this is her goal as an educator here.”

That devotion to her students, her craft and her faith led to Rooker being selected the 2022 Catholic School Teacher of the Year.

She was honored Sept. 17 at the Education Institute at Bishop McGuinness Catholic High School.

Rooker has taught fifth grade at St. Charles Borromeo for 15 years. Before that, she spent six years as a kindergarten aide.

In nominating Rooker, school Principal Todd Gungoll noted that her Catholic faith is central to Rooker’s work in the classroom.

“She brings a deep and meaningful spirituality to the classroom and interacts with her students as we all should – recognizing they are created in the image and likeness of God,” Gungoll said.

Rooker engages her students in many ways, especially focusing on science and hands-on labs and activities. She has brought STEM (science, technology, engineering, math) programming to the school and helped to build a peer instructional coaching and leadership framework.

Rooker received a monetary gift for winning. Her school was awarded a \$5,000 gift from the foundation.

Other Teacher of the Year finalists were Constance Clark of Christ the King Catholic School and Sherry Sanders of Rosary School.

A desire to help teachers

A new endowment at the Catholic Foundation of Oklahoma has the potential to do considerable good for teachers in the diocese's Catholic schools.

Daniel and Nicole de Longe of Edmond created the Teacher Compensation Endowment to help schools recruit and retain excellent, mission-driven teachers.

Distributions from the endowment will be used to augment salaries and keep teacher compensation at a competitive rate.

Nicole de Longe is a former teacher who this year became principal at St. Elizabeth Ann Seton Catholic School in Edmond.

The de Longes said their decision to create the endowment "is just one example of transforming God's word into action."

"Saint Peter writes, 'As each one has received a gift, use it to serve one another as good stewards of God's varied grace,'" the couple said. "Second Timothy goes on to say, 'And what you heard from me through many witnesses entrust to faithful people who will have the ability to teach others as well.'

"It was clear our calling was to get back

into the classroom, and this endowment will keep us involved for eternity."

The larger the endowment grows through gifts from donors, the more good it will do for Catholic school teachers who often are compensated at a level well below that of their public school counterparts.

"It was clear our calling was to get back into the classroom, and this endowment will keep us involved for eternity."



To learn more about creating an endowment please visit:

www.cfook.org/endowments

Saint Thérèse of the Infant Jesus

Created by the Carmelite Sisters of Saint Thérèse of the Infant Jesus, this endowment in their name for catechists and adult discipleship will help catechists come to a deeper understanding of what it means to be Catholic and enrich adults on their journey to becoming missionary disciples.



www.cfook.org/thereseendowment



Top RE teacher lives her faith

The Catholic Foundation's top religious education teacher for 2022 teaches the faith to youth by living it every day.

Mary Dresel from St. Francis Xavier Catholic Church in Sulphur received the 2022 Religious Educator of the Year award during the Catechetical Conference held Sept. 17 at Bishop McGuinness High School.

Dresel has been a volunteer catechist at St. Francis Xavier since 2016. She has served the archdiocese since 1996, as a teacher at Villa Teresa and then as a teacher and principal at St. Philip Neri.

"I have been the church secretary here for 18 years and have never known of another parishioner who so easily gives of her time wherever it is needed," Rosalina Agliandolo-Hoyle said in nominating Dresel.

Dresel has taught students in preschool through eighth grade at St. Francis Xavier, and now teaches First Communion and Confirmation classes.

"We have seen the impact of her teaching continue to bring these same students back into the Church," Agliandolo-Hoyle said. "Because of her involvement in the church, I believe the students she teaches see that she actually does what she teaches in the classroom."

Dresel "is the epitome of what a true Christian should be," Agliandolo-Hoyle said. "She is a true blessing to anyone who is fortunate enough to meet her!"

Dresel received a monetary gift for being selected the top RE teacher, and her parish received \$5,000. Other finalists were Kevin Konrade from Our Lady of Victory Catholic Church in Purcell and Karen Armbruster from Sacred Heart Catholic Church in Alva.



Saints and Scholars

The Saints and Scholars dinner supports the Saint Katharine Drexel fund and the Saint John Baptist de La Salle fund. The Drexel fund supports financially struggling parishes that have a Catholic school. The de La Salle fund seeks to help develop outstanding principals to be leaders in Catholic schools by providing professional continuing education of teachers and principals.

School Endowments

The Catholic Foundation of Oklahoma is the steward of endowments that provide ongoing financial support to schools in the Archdiocese of Oklahoma City.



To create a school endowment please visit: www.cfook.org/schoolendowments

Five teachers receive Saint John Baptist de La Salle grant

The Catholic Foundation offers the Saint John Baptist de La Salle grant to teachers and principals who are pursuing advanced degrees or certification programs.

This grant program, named for the patron saint of teachers, is designed to prepare Catholic school professionals for administrative and leadership positions in the years ahead.

Five teachers received a grant this year:

- Angela Basse, theology teacher at Bishop McGuiness Catholic High School, who is working toward a graduate certificate in catechetical leadership from Saint Bernard's School of Theology and Ministry.
- Rebecca Lane, ELA teacher and director of DEI at Mount Saint Mary Catholic High School, who is nearing completion of her master's degree in educational leadership from Southeastern Oklahoma State University.
- Jennifer McGleish, fourth-grade teacher at Saint Philip Neri Catholic School in Midwest City, who is working on her master's degree in educational leadership from Saint Louis University.
- Caroline Price, pre-K 4 teacher at Saint Charles Borromeo Catholic School, who is pursuing a master's of arts in innovative early childhood education from University of Colorado-Denver.
- Christy Welch, teacher at Mount Saint Mary Catholic High School, who is pursuing her master's of science in teaching, learning and leadership from Oklahoma State University.



Angela Basse, theology teacher at
Bishop McGuiness Catholic High School

Why give?

Because the poor in our community need our help

About a year ago, the Catholic Foundation had a visit from a couple interested in what they might do with their possessions and assets after their passing. They have no children and their extended family is comfortable. The couple wanted to give what they have to benefit the Church and those in need, in thanksgiving to God who has given them everything and to whom it all belongs.

To this end, they established a trust, making the foundation the beneficiary of their belongings. Half of the value of their estate will go to the St. John Vianney Seminarian Education Endowment. The other half will go to the Immaculate Heart of Mary Endowment, which they created to help those in need.

By giving to the seminarian endowment, the couple helps ensure that the Catholic faith that means so much to them will be assisted with the important

task of educating future priests to serve the Church. Through the Immaculate Heart of Mary Endowment, grants can be given to parishes and other Church-related groups to serve those in need in their local areas, allowing the Church to be the face of Christ for others.

Both these endowments are available to receive gifts from anyone seeking to help with these ministries. As you pray about what to do with your financial assets when you have passed, please contact the Catholic Foundation and consider contributing to either of these funds or creating your own endowment to support your special concern.



Qualified Charitable Distribution (QCD)

One easy way to make a gift to the Catholic Foundation of Oklahoma is with a Qualified Charitable Distribution from your IRA. Anyone 70 1/2 or older who owns a traditional IRA may make distributions directly from the IRA. Those 72 or older must take a Required Minimum Distribution each year. Using a Qualified Charitable Distribution helps to satisfy this requirement, reduces your tax burden and benefits ministries you care about.

Donor Advised Funds

Creating a Donor Advised Fund (DAF) at the Catholic Foundation of Oklahoma allows donors to make charitable gifts, receive an immediate tax deduction, and then recommend grants from the DAF over time. Donors can make additional gifts to the fund as frequently as desired, then make recommendations on grants from the DAF to their parish, school, or other organization. The Catholic Foundation allows DAF contributions to any non-profit so long as the organization is not in direct conflict with Catholic teaching.

How it works:

- Give: Complete a DAF agreement and make a tax-deductible contribution of \$10,000 or more
- Grow: Make additional fund contributions of any size at any time.
- Grant: Recommend grants to the charities that matter the most to you.

Gifts of Stock

Giving appreciated securities (stock) can optimize charitable giving because the full fair-market value of the stock is the gift amount. By giving stock directly to the Catholic Foundation, the donor also avoids capital gains taxes that would be due if you sold the stock and made a cash gift.

The value of a stock gift is calculated based on the date the stock is transferred from the donor to the Catholic Foundation. The valuation is the average of the low and high stock price multiplied by the number of shares gifted.

Charitable Gift Annuities

How it works:

- Make a tax-deductible gift to the Catholic Foundation of Oklahoma.
- In return, receive regular payments for life.
- After the donor's death, the assets are retained by the Catholic Foundation to support Catholic ministry.
- Charitable Gift Annuities may be issued for one or two persons.

Archbishop's Dinner

The Catholic Foundation of Oklahoma held its ninth annual Archbishop's Dinner for Seminarian Education on August 11 at the Omni Hotel.

Nearly 550 people attended the dinner, helping to raise roughly \$300,000 for the St. John Vianney Endowment.

Income from the Vianney endowment is used by the archbishop to help pay for the ongoing education and formation costs of seminarians in the Archdiocese of Oklahoma City.

The 2023 Archbishop's Dinner is scheduled for Thursday, Aug. 3, at the Omni.



To support the St. John Vianney Endowment, please visit www.cfook.org/vianney



Parish life grants

2021-2022

\$215,935

TOTAL AWARDED

89

NUMBER OF GRANTS



Totus Tuus

Education grants

2021-2022

\$71,160

TOTAL AWARDED

19

NUMBER OF GRANTS



Steubenville

Scholarship summary

2021-2022

\$122,265

TOTAL AWARDED

59

NUMBER OF STUDENTS

Catholic Foundation of Oklahoma Endowment

Provides grants to the parishes, schools and other ministries in the Archdiocese of Oklahoma City.

Vision 2030 grant evaluation

The categories for grants with the Catholic Foundation of Oklahoma align closely with Archbishop Coakley’s Vision 2030 Pastoral Plan. The categories are consistent with his message and encourage parish projects that build a culture of discipleship, strengthen education, address the needs of young people, strengthen marriages and family life, integrate ministry efforts in cultural groups, practice love of God in liturgical life, and practice Catholic social teaching in love of neighbor.



Parish Life Grants



Scholarship luncheon



Education Grants



Parish Life Grants

USCCB approves new investment guidelines

Investments with the Catholic Foundation of Oklahoma are made in accordance with the U.S. Conference of Catholic Bishops' Socially Responsible Investment Guidelines.

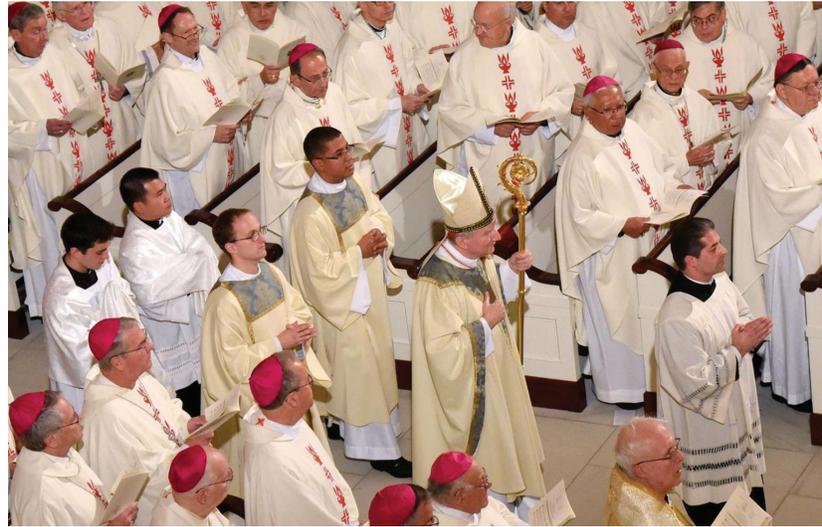
The USCCB approved an updated version of the guidelines in November 2021. The Conference had issued its first investing guidelines in 1991 and updated them in 2003.

The Conference noted that the revised guidelines are meant to provide clear policies to guide the Conference's investments, and to help Catholic institutions and dioceses in making their investment decisions.

The Conference guidelines involve a three-pronged investment strategy based on the defense and promotion of life. The investment policies cover five major categories:

1. Protecting Human Life
2. Promoting Human Dignity
3. Enhancing the Common Good
4. Pursuing Economic Justice
5. Saving Our Global Common Home

The updated guidelines incorporate the teachings of Pope Francis and Pope Benedict XVI, and include



significant updates to areas regarding the environment and the common good. The new guidelines also expand language regarding environmental issues.

Bishop Gregory L. Parkes of St. Petersburg, Fla., served as chairman of the USCCB's Committee of Budget and Finance. The working group was guided by Christian Brothers Investing Services Inc., and 17 subject-matter experts.

"Collectively, these form our investment strategy and are the lens through which any individual investment opportunity is evaluated," Bishop Parkes said. "The key is that we invest if we can affect positive change and divest or don't invest where we can't."

The Socially Responsible Investment Guidelines are available at www.usccb.org.

Investment performance



Navigating a tough market year

Assets of the Catholic Foundation of Oklahoma are invested in a diversified allocation of publicly traded securities and a smaller portfolio of private equities, debt and real estate.

The second quarter of the fiscal year ending June 30, 2022 saw a decline in the value of the portfolio. The substantial drawdown in the broad stock and bond markets coupled with our exposure to these markets resulted in lower market value.

As the foundation's investment manager, Vanguard, stated in a mid-year update, "This has been the worst start to a calendar year for bonds, the third worst for equities, and taken together, the second worst for a balanced 60/40 portfolio going back to 1928."

The good news is that the early part of the new fiscal year, which began July 1, saw a rebounding of the investment portfolio. We were in a better position as the year went on than we were at fiscal year-end.

Please know that the Investment Committee of the Catholic Foundation's Board of Directors works diligently to monitor the investment performance closely. In addition, the committee will continue striving to invest all foundation assets according to the U.S. Conference of Catholic Bishops' policies for socially responsible investing.

Assembly of Catholic Professionals

The Assembly of Catholic Professionals is building a network of leaders coming together in an atmosphere of fellowship and faith.

Business and professional women and men are invited to attend quarterly luncheons in Oklahoma City where they meet and build relationships with each other, Archbishop Coakley, clergy and lay leaders of the archdiocese. It's a way to encounter people whose faith has had a positive impact in their daily and business lives.

The luncheons feature a speaker on a variety of topics relevant to Catholics in Oklahoma. During 2022, all four speakers shared their stories of the life and legacy of Blessed Stanley Rother.



To become a member of the Assembly of Catholic Professionals, visit www.cfook.org/acp.

Scholarship winners honored at luncheon

The Catholic Foundation of Oklahoma held a luncheon June 3 to honor young men and women selected to receive college scholarships through the foundation. Four of the students were new recipients. The remaining scholarships were being distributed to students already in college.

New scholarship winners for 2022 were:

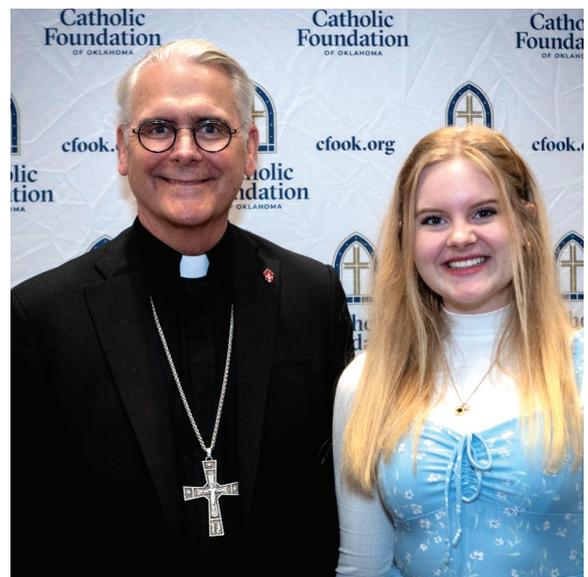
Sarah Estes of Turpin and St. Peter the Apostle parish in Guymon, who received a music scholarship from the Bobby Dean Little Living Trust. Sarah is attending West Texas A&M University and majoring in vocal music performance/musical theater.

Sophia Starns of Edmond and St. John the Baptist parish, who also received a Bobby Dean Little Living Trust scholarship. Sophia attends Oklahoma State University and plans to major in marketing or music industry.

Lillian Beauregard of Harrah and St. Teresa of Avila parish, who received the St. Teresa of Avila Scholarship. Lillian plans to study history and finance at a Catholic college.

Dominik Villaneuva of Clinton and St. Mary's parish, who received a scholarship from the C.W. and Frances S. Aneshansley Education Trust. Dominik plans to study creative media production at the University of Oklahoma.

The luncheon featured inspiring remarks from FOCUS missionary Alexandra Saunders of Wichita, Kan., and from Archbishop Paul Coakley. Both urged the students to hold fast to their Catholic faith during their college years.



Scholarship winner Sarah Estes



Statement of financial position

ASSETS	JUNE 30, 2022	JUNE 30, 2021
Cash	\$1,438,556	\$713,987
Accounts Receivable	\$227,005	\$52,673
Investments	\$70,502,910	\$81,617,228
Other Assets	\$488,458	\$435,380
<hr/>		
Total Assets	\$72,656,929	\$82,819,268
LIABILITIES	JUNE 30, 2022	JUNE 30, 2021
Accounts Receivable	\$336,108	\$230,518
Deferred Revenue	\$67,060	\$89,960
Annuity Contracts Payable	\$937,568	\$1,237,742
Custodial Accounts	\$45,722,854	\$52,390,794
<hr/>		
Total Liabilities	\$47,063,590	\$57,184,623
NET ASSETS	JUNE 30, 2022	JUNE 30, 2021
Without Donor Restriction	\$8,747,802	\$10,476,880
With Donor Restrictions	16,845,537	15,157,765
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Total Net Assets	\$25,593,339	\$25,634,645
Total Liabilities and Net Assets	\$72,656,929	\$82,819,268

Statement of activities

REVENUES AND SUPPORT	JUNE 30, 2022	JUNE 30, 2021
Contributions	\$4,565,930	\$4,252,949
Investment Return (Net)	(\$3,464,075)	\$5,148,161
Administrative Fees and Other Income	\$163,686	\$143,354
Royalties	\$435,741	\$142,801
Other	\$111	\$546,211
<hr/>		
Total Revenue and Support	\$1,701,393	\$10,233,476
EXPENSES AND DISTRIBUTIONS	JUNE 30, 2022	JUNE 30, 2021
Expenses and Distributions	\$177,022	\$112,970
Grants and Program Services	\$981,088	\$1,353,509
General and Admin	\$584,589	\$501,993
Development	-	\$18,500
<hr/>		
Total Expenses and Distributions	\$1,742,699	\$1,986,972
CHANGE IN NET ASSETS	JUNE 30, 2022	JUNE 30, 2021
Change in Net Assets	(\$41,306)	\$8,246,504
Net Assets at Beginning of Year	\$25,634,645	\$17,388,141
<hr/>		
Net Assets at End of Year	\$25,593,339	\$25,634,645

Turning taxes into tuition

The Tax Credit Scholarship program (TCS) offers donors a true win-win -- a way to support Catholic schools and save on their taxes.

The TCS program supports the 19 Catholic schools in the Archdiocese of Oklahoma City by providing need-based scholarships to students whose families would not otherwise be able to afford tuition costs. In 2021, the program generated more than \$1.5M in scholarships resulting in more than 500 children being able to attend a Catholic school who otherwise would have not been able to afford it. These students have a transformational impact on the vitality of our Catholic schools.



Lara Schuler, director of the office of Catholic Education, said TCS “gives parents options to choose schools that fit all of the developmental needs of their child: spiritual, academic, moral, emotional and physical.”

When you make a two-year pledge through TCS, you will receive a tax credit for 75% of your donation amount. This is a dollar-for-dollar reduction of your tax liability. The maximum annual credit for couples filing jointly is \$2,000, for individuals it is \$1,000, and businesses are uniquely positioned to make a big impact. Any legal business entity is eligible to receive up to \$100,000 in Oklahoma state tax credits.

www.tcsok.org





Meerschaert Society

The Bishop Meerschaert Legacy Society at the Catholic Foundation honors those who remember the Church in their estate plans.

On Oct. 20, the foundation held its first Meerschaert Society Mass and luncheon at the Catholic Pastoral Center.

The legacy society is named for Theophile Meerschaert, the first Roman Catholic bishop in Oklahoma. Over the course of 32 years, he established parishes, appointed pastors and recruited religious sisters to staff schools and hospitals.



Archbishop Coakley noted during the luncheon that Meerschaert's work put the Church in Oklahoma on solid ground, and that estate gifts from those in attendance will help the Church in the future.

One attendee at this year's event is designating a percentage of his retirement account to the Church. Others are remembering their parish or the Church in their will. Some have purchased annuities as part of their planned giving.

If you are providing a gift in your estate plans to support your parish or other Church ministry, please let us know. You will be enrolled in the Meerschaert Legacy Society and will be invited to future society events.



For information about the Meerschaert Legacy Society, please visit www.cfook.org/legacysociety

Gifts in wills

You can support The Catholic Foundation of Oklahoma through a gift in your will. The language can be quite simple.

For example:

“I give (amount/percentage/item/asset) to The Catholic Foundation of Oklahoma EIN#73-0773715 for the use and benefit of the general charitable, religious and educational purposes of the Foundation.”

Catholic Foundation of Oklahoma
7501 Northwest Expy
Oklahoma City, OK 73132
Phone: 405-721-4115

In addition, language similar to the following may be added:

“This bequest is to be used to create a new permanent endowment to benefit (parish, school, other ministry).”

“This bequest is to be added to the (Fund Name) at the Catholic Foundation of Oklahoma.”

More information about gifts in wills can be found at cfook.org.

A free giving tool

Through a partnership with FreeWill, the Catholic Foundation of Oklahoma can help you create a basic, legally binding will at no cost.

In about 20 minutes, this tool makes it easy to complete the process.

Learn more about FreeWill by going to www.cfook.org/freewill.

For additional help, call Owen Canfield, associate director of gift planning, at 405-721-4115, or email him at ocanfield@cfook.org.

Get in touch

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Mission Statement

To inspire generosity leading to endowments and charitable funds supporting parishes, schools, and other ministries of the Catholic Church in central and western Oklahoma.

Vision Statement

The Catholic Foundation is the steward of endowments and charitable funds that provide resources to parishes and other ministries. These resources are used to strengthen families, improve formation for children and adults, assist youth, foster discipleship, and integrate the ministry work of our diverse Catholic community.



**Catholic
Foundation**
OF OKLAHOMA

2022

ANNUAL REPORT

