

St. John the Evangelist Parish #138 Operating Budget

Fiscal Year 2020: July 1, 2019 - June 30, 2020



	FYR 2019 Actuals	FYR 2020 Budget
PARISH INCOME:		
Offertory	\$ 497,227	\$ 563,040
Faith Formation	\$ 30,163	\$ 29,000
Sacramentals	\$ 36,501	\$ 36,000
Grand Annual	\$ 50,615	\$ 50,000
Gifts - Deficit Donations	\$ 180,511	\$ -
Bingo Proceeds	\$ 93,277	\$ 105,000
Catholic Appeal Rebate	\$ 5,416	\$ 5,000
All Other Operating Income	\$ 110,635	\$ 94,100
TOTAL PARISH INCOME	\$ 1,004,345	\$ 882,140
PARISH EXPENSES:		
Clergy/Lay Employees Compensation and Benefits	\$ 486,698	\$ 467,005
Pastoral/Liturgical	\$ 17,440	\$ 17,000
Parish Office & Related	\$ 51,373	\$ 57,515
Utilities/Heat/Insurance	\$ 106,741	\$ 103,900
Maintenance/Landscaping/Snow Plowing	\$ 83,886	\$ 85,200
Bingo Expenses	\$ 47,552	\$ 41,000
All Other Expenses	\$ 60,561	\$ 65,000
IFRM - Central Ministry tithe 10%	\$ 50,519	\$ 55,120
TOTAL PARISH EXPENSES	\$ 904,770	\$ 891,740
NET INCOME/(NET LOSS)	\$ 99,575	\$ (9,600)

ST. JOHN the EVANGELIST BUDGET SUMMARY:

- The actual Offertory for fiscal year 2019 was \$497,227, which calculates to \$9,562/week over 52 weeks (Sundays). The proposed Offertory budget amount of \$563,040 includes a 15.5% increase. This represents an amount of \$11,040/week over 51 weeks (Sundays) and is vital to meet the needs of all budgeted expenses. As a convenient option, please consider using offertory envelopes or WeShare for your donations. A reminder that your generous and consistent giving during the year will allow us to continue to provide our parishioners with the service and programs that help us to grow in our faith and continue to build our parish community.
- Also, the Grand Annual budget has been set at \$50,000, and is based on the average donations received from the last 2 years.
- Some maintenance and improvement items that are planned for the new fiscal year are: painting of the parish hall, air conditioning repairs in the church and old parish center, and a project to landscape & create a Memorial for the Unborn in the area by the handicap entrance.
- The Central Ministry tithe of 10% (\$55,120) is the annual support to the Archdiocese. This tithe is assessed to all parishes, and is the funding mechanism to support the services that the Central Ministries provide to Parishes. The 10% is calculated using a 3 year average of the parish's Offertory and Grand Annual.
- We will continue to review and analyze better ways to use the financial resources entrusted to us by the parishioners. Thank you for your faithful support and prayers to St. John the Evangelist Parish.