



ST. JOHN THE EVANGELIST PARISH #138 FYE 2021 PROPOSED BUDGET & ESTIMATED INCOME

Listed below is the Projected FYE 2021 budget. It includes the 1st Quarter Actuals (through 9/30/20) and the Proposed Budget Plan for the remaining 9 months of fiscal year ending 6/30/21:

	<u>1st Q 7/1-9/30/20</u>	<u>10/1/20 - 6/30/21</u>	<u>FYE 6/30/21</u>
			Actuals &
<u>Estimated Income</u>	<u>Actuals</u>	<u>Budget Plan</u>	<u>Budget Total</u>
Offertory	103,960	373,185	477,145
Grand Annual	1,340	58,660	60,000
Contributions/Gifts	7,362	4,638	12,000
Faith Formation	6,685	13,815	20,500
Catholic Appeal rebate	0	5,000	5,000
Other	11,953	114,047	126,000
Total Estimated Income	131,300	569,345	700,645
 <u>Budgeted Expenses</u>			
Compensation and benefits:			
Clergy	16,485	41,335	57,820
Staff	82,021	224,059	306,080
Total	98,506	265,394	363,900
Operating expenses	51,934	248,666	300,600
Central Ministry Tithe	14,115	42,285	56,400
 Total Budgeted Expenses	164,555	556,345	720,900
 Net Income / (Shortfall)	(33,255)	13,000	(20,255)

SUMMARY

- As you can see, the Offertory is the primary source of our income and is needed to sustain our parish and its ministries.
- Our actual Offertory for the 1st quarter plus the month of October was a total of \$137,145, an average of \$8,067 per week. Therefore, in order to reach the Offertory's estimated goal for the year, we will have to average \$10,000 per week (34 weeks) beginning in November.
- Please consider using WeShare online giving to make your Offertory donations. This is a very convenient and secure option and helps our parish with cash flow. During this pandemic, over 50% of the Offertory has been received from WeShare giving.
- We have set our Grand Annual goal at \$60,000. Last year we received \$50,695. These donations are very helpful to our parish. A gift of any amount will make a difference and is greatly appreciated.
- We are estimating our Contribution/Gifts, which are unrestricted donations, to be \$12,000. Last year we received over \$16,000. These gifts greatly help with our operating expenses and we thank you for your generosity.
- We have also reduced our budgeted expenses for FYE 2021 by over \$113,000 compared to last year's actuals. This is mainly due to the elimination of some staff positions, related staff benefits, office expenses, and other operating expenses. Also, with Bingo being cancelled due to the pandemic, proceeds and therefore the related expenses, have been reduced.
- This has been a challenging year for many, especially during this COVID-19 pandemic, and we thank you for your continued, consistent generosity during these unprecedented times.

Respectfully submitted: Fr. Brian Mahoney, Pastor and Paul Firicano, Collaborative Business Manager
Parish Finance Council Members: Jeff Brown (chair), John Bagni, Paul Brzezinski, Celeste Dunn, Grace Ann Steed