

ST. JOHN THE EVANGELIST PARISH #138 FYE 23 PROPOSED OPERATING BUDGET



Below please find the fiscal year 2023 proposed operating budget. The fiscal year time period is from July 1, 2022 - June 30, 2023. Should you have any questions or concerns about the finance reports, please know that we are here to respond. You may contact Fr. Brian Mahoney, Jeff Brown, or Paul Firicano.

	FYE 2022	FYE 2023
<u>Income</u>	<u>Actuals</u>	<u>Proposed Budget</u>
Offertory	499,778	510,000
Grand Annual	58,174	70,000
Contributions/Gifts	18,554	20,000
Catholic Appeal rebate	2,755	2,500
Bingo Proceeds	58,355	62,400
Other income	111,901	118,100
Total income	749,517	783,000
<u>Expenses</u>		
Compensation and benefits:		
Clergy & Staff	367,743	416,150
Operating expenses	310,041	324,190
Bingo expenses	27,315	23,000
Central Ministry Tithe	57,279	55,460
Total expenses	762,378	818,800
Total Net Income/-Deficit	-12,861	-35,800

SUMMARY

As you can see, the Offertory is the primary source of our income and is needed to sustain our parish and its ministries. Our proposed weekly Offertory is \$10,200, a 4% increase from last year's actuals.

The 2023 Grand Annual campaign will be mailed out in mid-October. Please prayerfully consider your gift as it is also extremely helpful to our operating budget.

Please consider using WeShare online giving to make all your donations. This is a very convenient and secure option and helps the parish with cash flow. Please visit our website, www.theholyrood.org/on-line-giving, to make your one-time donation or to create an account. For those unable to attend Mass and for whom WeShare online giving is not an option, please consider dropping off your donation at one of the secure drop boxes located outside the parish office here at St. John's. These locked boxes are emptied daily by staff.

Expenses are budgeted with some expected increases in items such as health insurance and property insurance. The increase in compensation and benefits is due to a cost of living adjustment for the staff as well as trying to fill open staff positions. Also, it includes the addition of a part-time parochial vicar, Fr. Patrick Alemayo. The staff works extremely hard to ensure that we only spend what is truly necessary for the work of our community. We will continue to monitor, review and analyze ways to use the financial resources entrusted to us by the parishioners. We thank you for your continued, consistent generosity and please know that you and your families are in our prayers.

Respectfully submitted:

Fr. Brian Mahoney, Pastor and Paul Firicano, Collaborative Business Manager
Parish Finance Council Members: Jeff Brown (chair), John Bagni, Paul Brzezinski, Celeste Dunn, Grace Ann Steed