



ST. MARY PARISH #139

FY 23 END-OF-YEAR FINANCIAL SUMMARY

We would like to acknowledge the faithful support of our parishioners during this past fiscal year. We realize many families may have financial pressures and burdens on their households. Please keep these families in your prayers as we do. Again, we give thanks to all you have done to support your parish and look forward to a prosperous year. Should you have questions or concerns about the finance reports, please know that we are here to respond. You may contact Fr. Brian Mahoney, Lauren Desforge or Paul Firicano.

During FYE 2023, which is the time period of July 1, 2022 - June 30, 2023, the Parish had the following revenue and expenses:

<u>Revenue</u>	
Offertory	711,900 (50 weeks)
Contributions/Gifts	50,200
Faith formation	50,750
Catholic Appeal rebate	17,700
Other revenue	81,700
Total revenue	912,250
<u>Expenses</u>	
Compensation and benefits:	
Clergy	76,100
Staff	529,000
Total	605,100
Operating expenses	331,600
Central Ministry Tithe	83,100
Parish Center loan repayment	61,000
Total expenses	1,080,800
Deficit	(168,550)
Additional revenue sources:	
Grand Annual collection	84,250
Adjusted Total	(84,300)

Please note, our Offertory fell short by over \$38,000 for the fiscal year. Additionally, the Grand Annual collection fell short of it's \$100,000 goal by \$15,750. Conversely, due to the generosity of the parishioners, we surpassed our Catholic Appeal assessment and therefore received a rebate of \$17,700. Expenses were slightly over budget, as we worked on projects that were needed throughout the facilities. We are grateful to say that the new elevator for the church/rectory, and the handicap ramp in the front of the church are now complete. Thank you for your generosity!

In addition to our offering, our parishioners contributed a total of \$74,656 to the various special collections, such as: Christmas (\$18,282), Easter (\$16,571), Pentecost-Seminary (\$3,178), Retired Sisters (\$5,507), Turkey/Syria Relief special collection (\$5,671), and others.

Respectfully submitted:

Fr. Brian Mahoney, Pastor and Paul Firicano, Collaborative Business Manager
Parish Finance Council Members: Lauren Desforge (chair), Armand DiLando, Ted Powers, Paul Therrien, Paul Rigazio