

St Peter, Goderich

Year-End Operating Statement 2024

2024-12-31

OPERATING RECEIPTS		OPERATING RECEIPTS	YTD	COMMENTS	YTD Bdg't	Prior Year
	Offertory		\$ 179,820	A	\$ 213,100	\$ 185,358
	Christmas		\$ 13,010	B	\$ 12,000	\$ 12,653
	Easter		\$ 2,916	C	\$ 2,500	\$ 2,260
	Thanksgiving Appeal		\$ 21,075	D	\$ 10,000	\$ 9,196
	Stipends		\$ 1,400		\$ 3,000	\$ 1,350
	Parish Social Activities		\$ -		\$ -	\$ -
	Donations		\$ 43,519	E	\$ 7,000	\$ 23,695
	Ministry Revenue		\$ 146		\$ -	\$ 168
	Rental Income		\$ 2,136	F	\$ 4,000	\$ 2,088
	Fundraising		\$ -		\$ -	\$ -
	Sales of Religious Articles		\$ 474		\$ -	\$ 507
	Miscellaneous		\$ 2,722	G	\$ 1,850	\$ 2,868
	<u>Canada Emergency Wage Subsidy</u>		\$ -		\$ -	\$ -
	<u>Subtotal</u>		\$ 267,216		\$ 253,450	\$ 240,143
	Special Collections Received		\$ 7,425	H	\$ 8,500	\$ 11,225
TOTAL OPERATING RECEIPTS			\$ 274,641		\$ 261,950	\$ 251,368
OPERATING EXPENDITURES						
	Facilities					
	Parish		\$ 2,166		\$ 3,000	\$ 2,209
	Rectory		\$ 6,172		\$ 6,500	\$ 6,539
	Church		\$ 27,776	I	\$ 30,000	\$ 27,664
	Office		\$ 1,789		\$ 2,700	\$ 1,748
	Hall		\$ -		\$ -	\$ -
	Other		\$ -		\$ -	\$ -
	Land Maintenance		\$ 7,567		\$ 8,000	\$ 7,349
	Utilities		\$ 14,405	J	\$ 19,150	\$ 17,613
	Insurance		\$ 17,003	K	\$ 15,800	\$ 15,011
	Property Taxes		\$ 9,298		\$ 9,400	\$ 8,814
	Liturgy		\$ 4,882		\$ 6,000	\$ 4,589
	<u>Subtotal</u>		\$ 91,057		\$ 100,550	\$ 91,535
	Compensation		\$ 105,111	L	\$ 109,700	\$ 101,854
	<u>Subtotal</u>		\$ 105,111		\$ 109,700	\$ 101,854
	Ministry & Education					
	Education		\$ 2,495	M	\$ 1,700	\$ 1,694
	Ministry		\$ 4,991		\$ 6,000	\$ 5,946
	Parish Social Activities		\$ 716		\$ 200	\$ 154
	Religious Articles for Resale		\$ -		\$ -	\$ -
	Miscellaneous		\$ 1,514	N	\$ -	\$ 637
	Stipends Paid		\$ 959		\$ 1,200	\$ 1,196
	<u>Subtotal</u>		\$ 10,675		\$ 9,100	\$ 9,627
	Collections & Assessments					
	Special Collections Paid		\$ 5,879	O	\$ 8,000	\$ 10,364
	Fundraising Expense		\$ -		\$ -	\$ -
	Diocesan Assessment		\$ 32,559		\$ 32,600	\$ 32,559
	Donations Paid		\$ 7,176	P	\$ 2,000	\$ 16,012
	<u>Subtotal</u>		\$ 45,614		\$ 42,600	\$ 58,936
TOTAL OPERATING EXPENDITURES			\$ 252,457		\$ 261,950	\$ 261,951
Operating Surplus (Deficit)			\$ 22,184	Q	\$ -	\$ (10,582)
Financial Viability %			108.8		100.0	96.0

CAPITAL RECEIPTS

Bequests	\$	-	
Insurance Claims	\$	-	
Fundraising	\$	-	
Donations for Capital Projects	\$	12,408	R
Interest Income	\$	1,443	S
Interest Received from Loan Fund	\$	6,545	T
Interest Rebates	\$	-	
Sale of Parish Assets	\$	-	
PST Rebates	\$	-	
<u>Subtotal</u>	\$	<u>20,396</u>	

TOTAL CAPITAL RECEIPTS **\$ 20,396**

CAPITAL EXPENDITURES

Collections & Assessments			
	Suspense	\$	-
	Subtotal	\$	-
Fundraising Expense			
	Fundraising Expense	\$	-
	Land	\$	-
	Construction more than \$5,000	\$	16,792
	Furniture more than \$5,000	\$	-
	Interest Paid on Loans	\$	-
	<u>Subtotal</u>	\$	<u>16,792</u>

TOTAL CAPITAL EXPENDITURES **\$ 16,792**

DEPOSIT AT THE DIOCESE **\$ 255,590**

COMMENTS	
A	Offertory – Under budget by approximately \$33,280.00 but see item E
B	Christmas – Over budget by \$1,010.00
C	Easter – Over budget by \$416.00
D	Thanksgiving Appeal – Over budget by approximately \$11,075.00 Thank you!!
E	Donations – Includes \$503.00 for the cemetery. Retained more than \$35,000.00 -
F	Rental Income – Our portion of the Rectory rental income for 6 months – Father Tom then became an associate pastor for LHCFP – Hall rental \$120.00
G	Miscellaneous – Bulletin advertisement income \$1,375.00 plus \$1,346.56
H	Special Collections – Includes Share Lent \$3,573.53 (note: Truth and Reconciliation and World Mission Sunday remitted through Donations Paid \$1,245.00 and \$301.00 respectively)
I	Church - includes custodian contract
J	Utilities – Under budget!
K	Insurance – Increase in cost
L	Compensation – Under budget!
M	Education - Share of Priest Retreat that was higher than expected.
N	Miscellaneous - HST to CWL?
O	Special Collections Remitted– World Mission Sunday and Truth and Reconciliation remitted from Donations
P	Donations Remitted– See item E and H
Q	Operating Surplus – \$ 22,184.00 (See item D and E)
R	Donations to Capital Projects - \$12,408.00 – \$~10,000 from CWL for hall renovations
S	Interest from Chequing Account - \$1,443.00
T	Interest from Loan Fund - \$6,545.00
U	Construction more than \$5,000.00 - Majority was basement Hall renovation and ~\$4,500 for garage roof replacement.