

Precious Blood Exeter Year-End Operating Statement 2024

2024-12-31

OPERATING RECEIPTS		OPERATING RECEIPTS	YTD	COMMENTS	YTD Bdgt	Prior Year
	Offertery		\$ 100,716	A	\$ 100,950	\$ 92,304
	Christmas		\$ 4,848	B	\$ 8,000	\$ 8,102
	Easter		\$ 1,020	C	\$ 1,000	\$ 945
	Thanksgiving Appeal		\$ 11,705	D	\$ 8,600	\$ 8,009
	Stipends		\$ 500		\$ 500	\$ 450
	Parish Social Activities		\$ -		\$ -	\$ -
	Donations		\$ 8,634	E	\$ 2,000	\$ 6,778
	Ministry Revenue		\$ 83		\$ -	\$ 93
	Rental Income		\$ 3,527	F	\$ -	\$ 2,952
	Fundraising		\$ -		\$ -	\$ -
	Sales of Religious Articles		\$ 278		\$ -	\$ 290
	Miscellaneous		\$ 1,081	G	\$ -	\$ 1,516
	<u>Canada Emergency Wage Subsidy</u>		\$ -		\$ -	\$ -
	<u>Subtotal</u>		\$ 132,392		\$ 121,050	\$ 121,439
	Special Collections Received		\$ 2,025	H	\$ 2,000	\$ 2,145
TOTAL OPERATING RECEIPTS			\$ 134,417		\$ 123,050	\$ 123,584
OPERATING EXPENDITURES						
	Facilities					
	Parish		\$ 2,159		\$ 2,200	\$ 2,314
	Rectory		\$ 3,567		\$ 3,400	\$ 3,280
	Church		\$ 6,133	I	\$ 2,700	\$ 6,833
	Office		\$ 1,017		\$ 1,350	\$ 881
	Hall		\$ -		\$ -	\$ -
	Other		\$ -		\$ -	\$ -
	Land Maintenance		\$ 5,515	J	\$ 3,000	\$ 4,527
	Utilities		\$ 14,608		\$ 17,200	\$ 16,817
	Insurance		\$ 6,103	K	\$ 5,400	\$ 5,397
	Property Taxes		\$ -		\$ -	\$ -
	Liturgy		\$ 2,194		\$ 2,200	\$ 2,111
	<u>Subtotal</u>		\$ 41,296		\$ 37,450	\$ 42,159
	Compensation		\$ 63,434	L	\$ 64,500	\$ 59,443
	<u>Subtotal</u>		\$ 63,434		\$ 64,500	\$ 59,443
	Ministry & Education					
	Education		\$ 1,426		\$ 1,000	\$ 934
	Ministry		\$ 3,000		\$ 4,000	\$ 3,411
	Parish Social Activities		\$ 123		\$ -	\$ 85
	Religious Articles for Resale		\$ -		\$ -	\$ -
	Miscellaneous		\$ 96		\$ -	\$ -
	Stipends Paid		\$ 548		\$ 500	\$ 660
	<u>Subtotal</u>		\$ 5,193		\$ 5,500	\$ 5,090
	Collections & Assessments					
	Special Collections Paid		\$ 1,810	M	\$ 1,700	\$ 1,615
	Fundraising Expense		\$ -		\$ -	\$ -
	Diocesan Assessment		\$ 13,542		\$ 13,600	\$ 13,642
	Donations Paid		\$ 1,715	N	\$ 300	\$ 530
	<u>Subtotal</u>		\$ 17,067		\$ 15,600	\$ 15,787
TOTAL OPERATING EXPENDITURES			\$ 126,991		\$ 123,050	\$ 122,480
Operating Surplus (Deficit)			\$ 7,426	O	\$ -	\$ 1,104
Financial Viability %			105.8		100.0	100.9

CAPITAL RECEIPTS

Bequests	\$	-	
Insurance Claims	\$	-	
Fundraising	\$	-	
Donations for Capital Projects	\$	38,162	P
Interest Income	\$	2,998	Q
Interest Received from Loan Fund	\$	-	
Interest Rebates	\$	-	
Sale of Parish Assets	\$	-	
PST Rebates	\$	-	
<u>Subtotal</u>	\$	<u>41,160</u>	

TOTAL CAPITAL RECEIPTS **\$ 41,160**

CAPITAL EXPENDITURES

Collections & Assessments			
	Suspense	\$	-
	Subtotal	\$	-
Fundraising Expense			
	Fundraising Expense	\$	-
	Land	\$	-
	Construction more than \$5,000	\$	13,200 R
	Furniture more than \$5,000	\$	-
	Interest Paid on Loans	\$	14,040 S
	<u>Subtotal</u>	\$	<u>27,239</u>

TOTAL CAPITAL EXPENDITURES **\$ 27,239**

OUTSTANDING LOAN TO THE DIOCESE **\$ (387,724)**

	COMMENTS
A	Offertory – Under budget by only \$235.00 - Thank you!
B	Christmas – Under budget by \$3,152.00
C	Easter – Over budget by \$20.00
D	Thanksgiving Appeal – Over budget by \$3,105.00 - Thank you!
E	Donations – Usually In and out entries but over \$7,000.00 retained
F	Rental Income – Hall \$2,375.00 and Goderich Rectory \$1,152.00 (Note only for six months as Father Tom became an associate pastor for our Family of Parishes)
G	Miscellaneous – Bulletin advertising \$1,000.00 and \$80.70 (Sale of Desk+ small item)
H	Special Collections - In and out entries but Truth and Reconciliation and World Mission remitted through Donations Paid (\$20.00 + \$195.00) See items M and N
I	Church - Over budget due to the following: Piano Purchase not budgeted, and Fire Inspection for 2023, paid 2024.
J	Land Maintenance – Over budget due to excessive expenses for snow removal
K	Insurance – increased costs for all parishes
L	Compensation – On track
M	Special Collections Paid - See item H
N	Donations Paid– See E and H
O	Interest Paid on Diocesan Loan - \$14,040.00
P	Donations to Capital Projects – \$38,162.00 – Thank you!
Q	Interest on account - \$2,998.00
R	Construction over \$5,000.00 - \$13,200 is 1/2 of holdback for Steel Roof Payments Still have ~\$13,200 to pay Pending repairs