

**St Peter, St. Joseph
Year-End Operating Statement 2024**

2024-12-31

OPERATING RECEIPTS		OPERATING RECEIPTS	YTD	COMMENTS	YTD Bdgt	Prior Year
	Offertory	\$	81,821	A	\$ 77,000	\$ 79,408
	Christmas	\$	2,181	B	\$ 3,000	\$ 2,228
	Easter	\$	927	C	\$ 2,500	\$ 970
	Thanksgiving Appeal	\$	6,170	D	\$ 5,100	\$ 5,255
	Stipends	\$	450		\$ 1,500	\$ 1,550
	Parish Social Activities	\$	-		\$ -	\$ 424
	Donations	\$	8,689	E	\$ 4,700	\$ 14,093
	Ministry Revenue	\$	396		\$ -	\$ 602
	Rental Income	\$	1,272	F	\$ 2,600	\$ 1,762
	Fundraising	\$	-		\$ -	\$ -
	Sales of Religious Articles	\$	913		\$ 500	\$ 522
	Miscellaneous	\$	1,660	G	\$ 1,500	\$ 2,308
	Canada Emergency Wage Subsidy	\$	-		\$ -	\$ -
	Subtotal	\$	104,478		\$ 98,400	\$ 109,121
	Special Collections Received	\$	3,122	H	\$ 3,900	\$ 5,101
TOTAL OPERATING RECEIPTS			\$ 107,600		\$ 102,300	\$ 114,222
OPERATING EXPENDITURES						
	Facilities					
	Parish	\$	1,945		\$ 2,050	\$ 1,996
	Rectory	\$	2,452		\$ 2,400	\$ 2,255
	Church	\$	2,003	I	\$ 11,480	\$ 2,217
	Office	\$	699		\$ 1,750	\$ 756
	Hall	\$	114		\$ -	\$ 7,702
	Other	\$	-		\$ -	\$ -
	Land Maintenance	\$	5,755		\$ 5,500	\$ 7,560
	Utilities	\$	8,763	J	\$ 10,500	\$ 10,428
	Insurance	\$	5,027	K	\$ 4,500	\$ 4,469
	Property Taxes	\$	-		\$ -	\$ -
	Liturgy	\$	1,698		\$ 1,800	\$ 1,541
	Subtotal	\$	28,457		\$ 39,980	\$ 38,923
	Compensation	\$	42,246	L	\$ 43,200	\$ 39,909
	Subtotal	\$	42,246		\$ 43,200	\$ 39,909
	Ministry & Education					
	Education	\$	980		\$ 800	\$ 642
	Ministry	\$	2,834		\$ 3,500	\$ 3,446
	Parish Social Activities	\$	85		\$ 500	\$ 448
	Religious Articles for Resale	\$	-		\$ -	\$ -
	Miscellaneous	\$	226		\$ -	\$ -
	Stipends Paid	\$	377		\$ 400	\$ 454
	Subtotal	\$	4,501		\$ 5,200	\$ 4,990
	Collections & Assessments					
	Special Collections Paid	\$	2,715	M	\$ 3,400	\$ 3,486
	Fundraising Expense	\$	-		\$ -	\$ -
	Diocesan Assessment	\$	10,025		\$ 10,020	\$ 10,025
	Donations Paid	\$	919	N	\$ 500	\$ 4,388
	Subtotal	\$	13,659		\$ 13,920	\$ 17,899
TOTAL OPERATING EXPENDITURES			\$ 88,864		\$ 102,300	\$ 101,721
Operating Surplus (Deficit)			\$ 18,737	O	\$ -	\$ 12,501
Financial Viability %			121.1		100.0	112.3

CAPITAL RECEIPTS

Bequests	\$	-
Insurance Claims	\$	-
Fundraising	\$	-
Donations for Capital Projects	\$	3,573
Interest Income	\$	2,260
Interest Received from Loan Fund	\$	3,611
Interest Rebates	\$	-
Sale of Parish Assets	\$	-
PST Rebates	\$	-
<u>Subtotal</u>	\$	<u>9,444</u>

P
Q
R

TOTAL CAPITAL RECEIPTS \$ **9,444**

CAPITAL EXPENDITURES

Collections & Assessments		
	Suspense	\$ -
	<u>Subtotal</u>	\$ -
Fundraising Expense		
	Fundraising Expense	\$ -
	Land	\$ -
	Construction more than \$5,000	\$ -
	Furniture more than \$5,000	\$ -
	Interest Paid on Loans	\$ -
	<u>Subtotal</u>	\$ -

TOTAL CAPITAL EXPENDITURES \$ -

DEPOSIT AT THE DIOCESE \$ **161,438**

COMMENTS	
A	Offertory – Over budget by \$4,821.00
B	Christmas – Under budget by \$819.00
C	Easter – Under budget by \$1,573.00
D	Thanksgiving Appeal – Over budget by \$1,070. Thank you!
E	Donations – Mostly in and out entries (refer to itemN) but over \$8,000.00 retained
F	Rental Income – Includes Hall - \$480.00 and Goderich Rectory - \$792.00 (only for six months as Father Tom became an associate pastor for LHCFP)
G	Miscellaneous – Bulletin Advertising
H	Special Collections – Mostly in and out entries but World Mission Sunday \$407.00 remitted through Donations Paid - See items M and N
I	Church – under budget
J	Utilities – Under budget
K	Insurance – More than forecasted for all parishes
L	Compensation – On track!
M	Special Collections – See item H
N	Donations Paid – See item E and H
O	Operating Surplus – \$18,737.00 – Thank you
P	Donations for Capital Projects - \$3,573.00 Thank you!
Q	Interest Income – \$2,280.00
R	Interest from Loan Fund - \$3,611.00
NOTE	No major Capital Construction Costs