

St. Priscilla
Financial Summary
for Fiscal Year Ending June 30

Description	Fiscal 2021 Actual	Fiscal 2022 Actual	Increase/ (Decrease)
Operating Receipts:			
Offertory Collections	\$ 304,193	\$ 312,646	\$ 8,454
Christmas Collection	47,318	27,193	(20,125)
Bequests & Donations	6,798	7,123	325
Fundraising	5,643	7,465 (1)	1,822
CSA & Changing Lives Together	964	88	(876)
Other (e.g, utilities, Masses Offered, candles)	3,517 (2)	16,597 (2)	13,081
Total Receipts	<u>\$ 368,432</u>	<u>\$ 371,112</u>	<u>\$ 2,680</u>
Operating Expenses:			
Salaries and Benefits	\$ 239,726	\$ 250,571	\$ 10,845
Religious and Office Supplies	22,210	23,467	1,257
Printing and Contracted Services	2,231	16,553 (3)	14,321
Facilities Operation and Maintenance	49,740	62,723	12,983
Utilities	30,776	36,123	5,347
Communications IT	8,307	6,759	(1,548)
Formation and Evangelization	958	3,966	3,008
Assessment to the Archdiocese	27,937	22,165	(5,772)
Total Expenses	<u>\$ 381,885</u>	<u>\$ 422,326</u>	<u>\$ 40,441</u>
Operating Surplus/(Deficit)	<u>\$ (13,452) (4)</u>	<u>\$ (51,214) (4)</u>	<u>\$ (12,659)</u>
Non Operating Revenue:			
Interest Income	\$ 4,165	\$ 2,870	\$ (1,295)
PPP Loan and insurance claim	\$ 44,011	\$ 47,416	\$ 3,404
Total Non Operating Revenue	<u>\$ 48,176 (5)</u>	<u>\$ 50,286 (5)</u>	<u>\$ 2,110</u>
Beginning Bank Accounts	\$ 726,343	\$ 755,501	
Operating Surplus/(Deficit)	(13,452)	(51,214)	
Non-operating Rev/(Exp)	48,176	50,286	
Capital Expenditures	(5,022)	(18,273) (6)	
Increase (Decrease) in liabilities	(544)	(44,945)	
Ending Bank Accounts	<u>\$ 755,501</u>	<u>\$ 691,355</u>	

Notes:

- (1) Parish discontinued BINGO after 2021; 5K Fun Run and car show fundraisers in 2022.
- (2) Parish converted to new accounting software and many accounts were reclassified during 2022.
- (3) Includes fees for Employee Retention Credit(s) and subscription for new accounting system.
- (4) Reflects results from normal church operations (which led the offertory increase campaign).
- (5) Revenue or (expense) outside normal operations which cannot be relied upon to continue or balance budget includes AOD interest on savings and one-time government PPP funding during the pandemic.
- (6) Projects include parking lot crackfill and striping, automatic Door, and altar accoutrements.

