

Making a Qualified Charitable Distribution (QCD) to the Church of St. Timothy from your Individual Retirement Account (IRA)

What is a Qualified Charitable Distribution?

A qualified charitable distribution (QCD) is a distribution from your individual retirement account (IRA) to a qualified charity.



Who should look into giving through a qualified charitable distribution from their IRA?

- You have an individual retirement account (IRA)
- You are evaluating your charitable giving options
- Your age is 70 1/2 or older



Why should you make a gift through a QCD from your IRA?

- A qualified charitable distribution is not taxed. It is also not included in your taxable income and may reduce the amount of your taxable Social Security benefits.
- A required minimum distribution (RMD) from your IRA now begins at age 73. (This may change in the future). Designating all or a portion of your RMD directly to the Church of St. Timothy or other charities will enable you to avoid federal and state taxes on that amount also.



Consult with your tax or financial advisor to see if making a QCD is right for you!