



# 2024 ANNUAL FINANCIAL REPORT



Prepared by: FINANCE OFFICE  
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## A MESSAGE FROM BISHOP COTTA



*Bishop Myron J. Cotta*

Dear Brothers and Sisters in Christ,

As your bishop, it is my responsibility to ensure that an annual financial report is presented to the faithful of the Diocese of Stockton. With the advice of my Diocesan Finance Council and with the sound fiscal management and transparency of my financial management team, we have prepared a thorough report for your review.

We, at the Diocesan Pastoral Center, strive to work in collaboration with the pastors and their parishes to provide administrative assistance in the following areas: finance, human resources, legal concerns, development, information technology, and communications. Through your generosity, the departments of the Pastoral Center supply your parishes with administrative support in Catholic education, catechesis, safe environment, life and dignity, marriage and family life, along with training in pastoral leadership and parish ministry.

I am most grateful to you for your participation and generous financial support in regard to: *Called and Sent* - the Diocesan Capital Campaign, the Annual Bishop's Ministry Appeal and for your weekly offertory-giving at your local parishes. Various parish collections, also, enable our parishes to address the social needs of our local communities as, for example, the annual Catholic Charities Collection.

As we enter the New Year, His Holiness, Pope Francis, has designated 2025 as a Jubilee Year of celebration and hope. The theme of the Jubilee Year reminds us that we are called to be *Pilgrims of Hope*. The spirituality of stewardship - sacrificial giving- financially assists the ministries of the diocese to help evangelize God's people, thus, providing *hope* as we build up the Kingdom of God in our Diocese of Stockton.

My friends, all of this is possible when we, as the Catholic community, work together in collaboration with a shared vision. I want to say that it is a joy to serve you as Bishop. I am sincerely appreciative of your support. But let us never forget, it is Our Lord Jesus who empowers and leads us by his *grace* and *mercy*!

In the Peace of Christ,

A handwritten signature in black ink, reading "Myron J. Cotta". The signature is written in a cursive, flowing style.

Bishop Myron J. Cotta, Roman Catholic Bishop of Stockton

## OUR LATEST NUMBERS



*Doug Adel, CFO*

It is our privilege to present a summary of the sources and uses of operating funds of the Pastoral Center of The Roman Catholic Bishop of Stockton for the fiscal year 2023-2024. The Diocesan Offices assist Bishop Cotta in his pastoral and administrative responsibilities in the support of parishes, schools, and other institutions in the Diocese.

Those entities not included in the summary include the various parish churches, elementary and secondary schools, The Roman Catholic Welfare Corporation, The Catholic Charities of Stockton, cemetery operations, the Madonna of Peace Retreat Center, the Society for the Propagation of the Faith, the Diocese of Stockton Revocable Trust, the Diocese of Stockton Irrevocable Trust, Bishop's Ministry Appeal Trust, the Bishop's Educational Foundation, and the Church for Tomorrow Fund.

As the 2024 Annual Financial Report highlights our financial performance for the year, further information can be found in the [report on the Diocesan website](#).

## FINANCE OFFICE STAFF



*Lucian Neagu  
Controller*



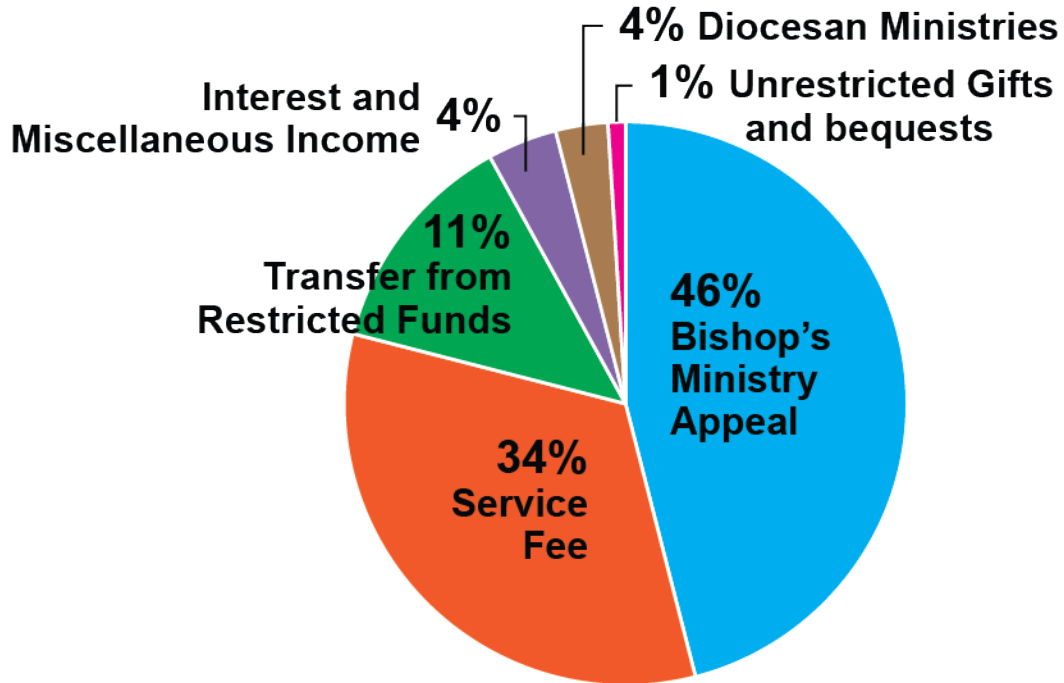
*Nancy Garcia-Anastacio  
Staff Accountant*



*Rebecca Moreno  
Accounts Payable Specialist*

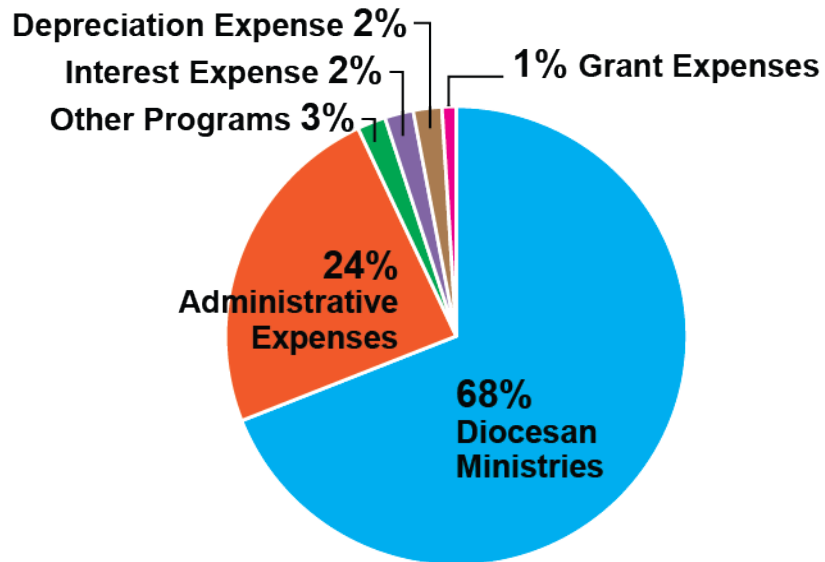
## SOURCES OF OPERATING FUNDS

### 2023 – 2024



46%	<b>Bishop's Ministry Appeal (BMA)</b>	<b>\$2,550,000</b>
	Funds received from the BMA were used solely for Diocesan ministries. (Please see Cost of Operations for a list of the ministries)	
34%	<b>Service Fee</b>	<b>1,914,000</b>
	Annual fee charged to parishes, cemeteries, Catholic Charities, schools, and others for administrative services performed by the Pastoral Center.	
11%	<b>Transfer from Restricted Funds</b>	<b>616,000</b>
	Restricted funds utilized as per restriction.	
4%	<b>Diocesan Ministries</b>	<b>242,000</b>
	Fee charged by ministries for programs or events.	
4%	<b>Interest and Miscellaneous Income</b>	<b>182,000</b>
1%	<b>Unrestricted Gifts and Bequests</b>	<b>54,000</b>
	<b>Total Sources of Operating Funds</b>	<b>\$5,558,000</b>

## USE OF OPERATING FUNDS 2023 – 2024



68%	<b>Diocesan Ministries</b> This category includes the many ministries carried out at the Diocesan level. (See details in the Cost of Operations section of this report)	\$3,531,000
24%	<b>Administrative Expenses</b> Services for Development, Finance, Human Resources, and Information Technology including legal and audit fees as well as other administrative services. (See details in the Cost of Operations section of this report)	1,282,000
3%	<b>Other Programs</b> Includes residential expenses, CYO and support services.	148,000
2%	<b>Interest Expense</b>	104,000
2%	<b>Depreciation Expense</b>	99,000
1%	<b>Grant Expenses</b> Restricted grants provided to other Catholic entities.	64,000
	<b>Total Uses of Operating Funds</b>	<b>5,228,000</b>



**COST OF OPERATIONS**  
**ROMAN CATHOLIC BISHOP OF STOCKTON – PASTORAL CENTER**  
**FISCAL YEAR ENDED 6/30/24**

**Diocesan Ministries**

Office of the Bishop.....	232,353
Vicar General .....	143,503
Chancellor .....	186,325
As One .....	90,096
Vicar for Priests .....	125,421
Communications .....	71,256
Deacon Formation.....	114,211
Pastoral Development .....	159,187
Vocations .....	49,257
Seminarian Education .....	461,864
Catholic Schools .....	322,007
Evangelization	
& Faith Formation.....	149,408
Safe Environment for	
Children & Youth.....	57,698
School of Ministry .....	260,105
Youth & Young Adult	
Ministry – Hispanic .....	96,156
Liturgy & Worship.....	119,108
Christian Initiation (OCIA).....	29,503
Hispanic Ministry .....	196,772
Migrant Ministry .....	96,994
Life & Dignity .....	40,288
Marriage and Family Life .....	39,558
Tribunal .....	169,222
Newman Campus Ministry .....	9,623
Direct Appeal Expenses .....	229,964
Chrism Mass, net.....	8,075
Immigration Fees for Priests.....	15,325
Retired Priests.....	48,741
Miscellaneous .....	9,409

**Total Diocesan Ministries .....3,531,429**

**Administration**

Finance .....	476,139
Development.....	154,064
Human Resources .....	192,379
Priests' Relief .....	45,302
Professional Fees .....	129,714
Information Technology .....	148,117
Victims Assistance.....	3,321
CA & US Catholic Conference.....	127,654
Rome Donation .....	5,000

**Total Administration .....1,281,690**

**Grant Expenses .....64,169**

**Other Programs**

Properties and	
Residential Expenses.....	53,937
CYO .....	89,562
Miscellaneous, net .....	4,673

**Total Other Programs & Fees .....148,172**

**Interest Expense .....103,504**

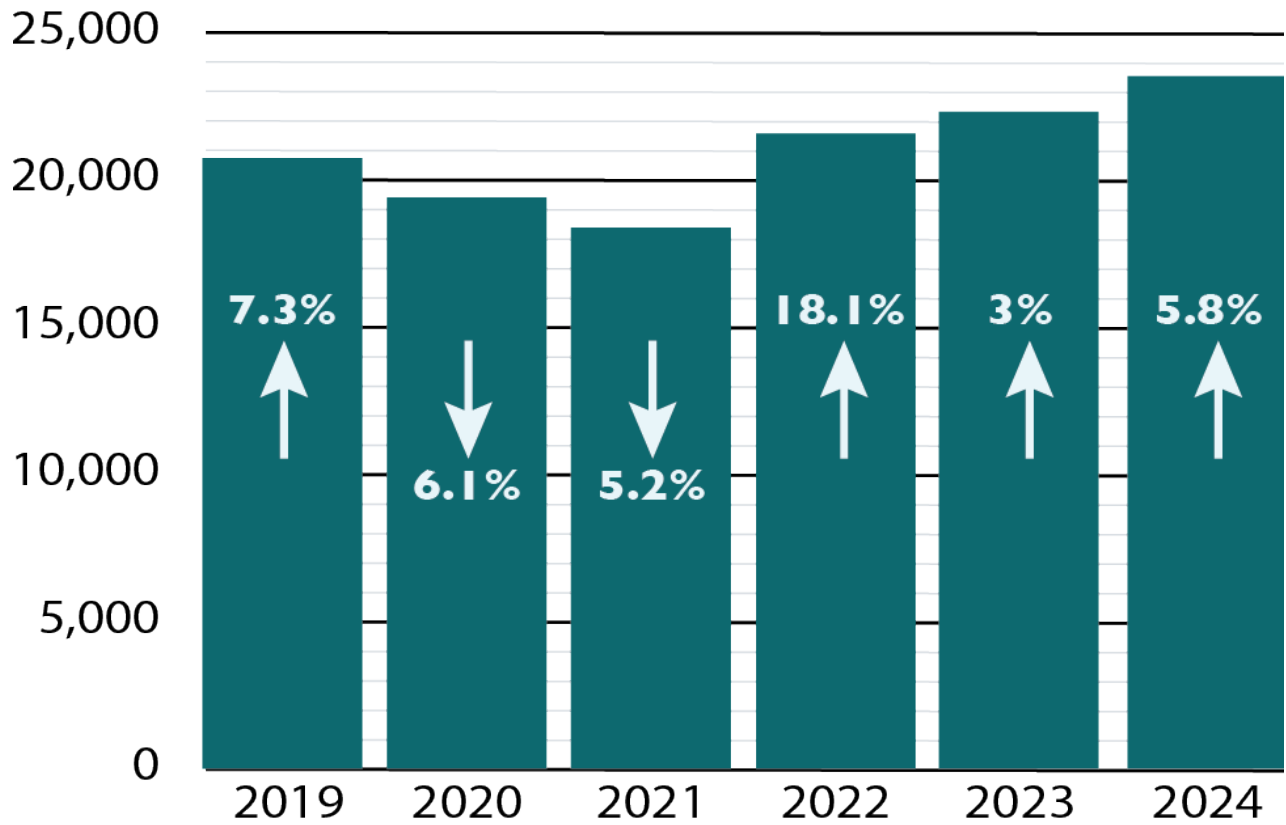
**Depreciation Expense .....98,942**

**Total Diocesan**

**Cost of Operations .....5,227,906**

## ANNUAL OFFERTORY COLLECTION

(Combined Total of all 35 Parishes, In Thousands)



*Photo by Photo by Ann H/ Pexels.com*

## SPECIAL COLLECTIONS

(Click Name/Link for more information on these Collections)

<a href="#">Church in Latin America</a>	100,506
<a href="#">Holy Land</a>	92,767
<a href="#">Catholic Communications Campaign</a>	88,214
<a href="#">Catholic Relief Services' Overseas Appeal</a>	111,078
<a href="#">Peter's Pence (Collection for the Holy Father)</a>	87,844
<a href="#">Black &amp; Indian Missions/Catholic Home Missions Appeal</a>	189,660
<a href="#">Catholic Campaign for Human Development</a>	88,779
<a href="#">Catholic University of America</a>	77,748
<a href="#">Operation Rice Bowl</a>	12,902
<a href="#">Respect Life Sunday</a>	88,800
<a href="#">Retirement Fund for Religious</a>	119,705
<a href="#">Propagation of the Faith</a>	164,103
<a href="#">World Mission Sunday</a>	95,747
<a href="#">Military Services</a>	5,840
National / Special Collection for Relief of:	
Maui Fire Disaster Relief	123,714
Turkey and Syria Relief	10,102
<b>Total</b>	<b>1,457,509</b>



Photo by Mikhail Nilov / Pexels.com



## Thank You!

*Your generosity helps support the  
many needs of the Diocese.*

### Members of our Diocesan Finance Council

William Trezza, Chair  
Joseph Arias  
Kevin Dougherty  
Dr. Michel Etchebarne  
Ross Lee

Peter Morelli  
Cathy Schrader  
Tolen Teigen  
Fr. Leonardo Del Carmen

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