

BENEFITS OF PARTICIPATION

- Social Screening in compliance with USCCB
- Access to top tier investment managers
- Lower Costs
- Diversification
- Strong Oversight
- Full Access to Funds

Participants in the Investment Fund have **access** to investments and investment managers typically reserved for large (\$100 million+) institutional clients at *much lower costs*.

Total Fee Reduction

	Typical \$1-\$5 MM Asset Pool	St. James Fund
Consulting Fee	1.00%	0.10%
Manager Expenses	0.75%	0.70%
Custody & Execution	0.03%	0%
Total Investment Program Costs	1.78%	0.80%

THOUGHTS FROM BISHOP KEEHNER

The St. James Fund was established in 2021 to provide our parishes and other entities with a secure option for investing their funds. This fund is overseen by a dedicated committee and supported by professionals from Graystone Consulting, ensuring that investments are properly managed.



In administering the St. James Fund, we adhere to strict guidelines promoting socially responsible investing which align with the moral teachings of our Catholic faith. By choosing to invest in the St. James Fund, you will benefit from expert investment advice and contribute to the proper stewardship of the resources entrusted to you by the people of God.

We encourage you to consider the St. James Fund when making your investment decisions.



ST. JAMES INVESTMENT FUND DIOCESE OF SIOUX CITY

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ST. JAMES FUND

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ST. JAMES INVESTMENT FUND

The St. James Fund was established to offer Parishes, Schools, and other affiliates two pooled investment vehicles – The Investment Fund and Guaranteed Interest Fund.

INVESTMENT FUND

The Investment Fund consists of assets from multiple Diocesan entities pooled together to invest in public securities with social screening for USCCB guidelines, access to world class investment managers and asset classes, and lower investment fees. All Investment Fund capital is invested according to a diversified, long term strategic asset allocation which is dictated by a formal statement of investment policy and governed by the board of directors of the St. James Fund. All participants will benefit equally from the oversight and economies of scale typically afforded to large institutional investment pools. The St. James Fund will provide individual unit accounting to each participant. Each participant will have full access to its capital.

Note: Investment returns are not guaranteed.

GUARANTEED INTEREST FUND

The Guaranteed Interest Fund is also a pooled account for assets of related entities. Rather than being invested in the public markets, participants in this fund currently receive the rate of 2.50%*. This makes it a great option for financially conservative entities that want to maintain their purchasing power without having to deal with the variability of capital markets. The St. James Fund will also provide individual unit accounting to each participant in this pool with no additional charge. Each participant will also have full access to its capital.

Note: For short term funds (< one year), the Guaranteed Interest Fund is an efficient option. Longer term funds would be a good option for the Investment Fund.

*Rate is subject to change.

PARTICIPATION AGREEMENT

Each participant retains full ownership and control of their funds which is further delineated in the participation agreement. Participants have full access to their investments in accordance with the terms set forth in the agreement.

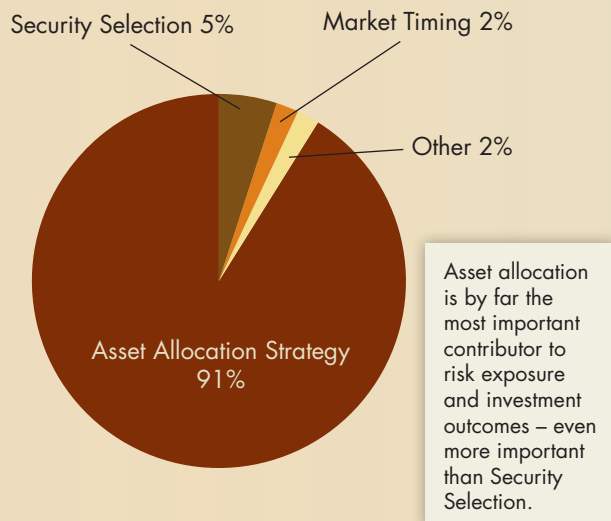
GOVERNANCE – THE ST. JAMES FUND

Current members of the **board of directors** include Bishop Keehner, Msgr. Kevin McCoy, Royce Ranniger (chair), Nic Nelson, Jim Greteman, Randall Kramer, Jeannie Forker, Jeff Nelson and Randy Schmitz.

The Board of Directors hired Graystone Consulting as our investment consultant to provide additional guidance and oversight of the invested assets. **The assets are managed in compliance with the standards according to Uniform Prudent Management of Institutional Fund's Act (UPMIFA).**

THE INVESTMENT FUND has a specific investment objective of 6.5%, net of all fees, over a long term investment horizon in excess of 10 years. There are defined policies and procedures related to risk, asset allocation, rebalancing, spending, liquidity, selection of investment managers, performance measurement and investment policy review. There is a defined, **diversified strategic asset allocation** with minimum and maximum allocation limits per allowed asset class.

Importantly, the Statement of Investment Policy requires adherence to specific investment constraints, primarily related to **social screening compliance with the US Conference of Catholic Bishops (USCCB)**. Mutual Fund, Index Funds and ETF investments typically used for smaller investment pools do not provide any social screening. The Investment Fund's social screens include Embryonic Stem Cell Research and Human Cloning, Abortion and Abortifacients, Contraception, Euthanasia, Assisted Suicide, In Vitro Fertilization, Pornography and Human Trafficking. Through Graystone Consulting, the board of directors hired an industry leading firm (ISS Inc.) to provide custom screening of the investments for adherence to the investment constraints, and to vote shareholder proxies in alignment with USCCB Values and guidelines.



STRATEGIC INVESTMENT FUND ALLOCATION

