

Sacred Heart Finance Minutes
September 18, 2025 Approved Minutes

The meeting was called to order at 6:28 pm by Chair Gary Hemann

Opening Prayer was led by Father Peter Dery.

Present-Gary Hemann and Audrey Christensen. Guests present were Tammy Lamb, Marsha Angell, Annette Uker, Bill Denner and Deacon Paul Brown.

Absent- Carrie Mayer and Jon Chisholm

A Christensen made a motion to approve the August minutes. G Hemann seconded it.

Financials-verbal update from Marsha-End of Summer Bash had a profit of \$14,384.21.

\$ has been received from the Rogers Estate. (\$1.75million) Payment has been made to Dubuque on the Bldg fund with a \$400,000 balance.

CFADAT029- Gary reported that \$200,000 was originally invested. Up for renewal in 2027. \$ has been taken out twice. 7.6% rate of return. Balance is currently at \$221,000.

Old Business- F Kisley shared information on the Farm contract with Balsley. The current lease for \$275/acre (160 acres) has been terminated. Discussion was held on possible options. Sell, rent, custom farm ??? Stay within the parish or open to the public??? Sealed bids or auction? It was determined that a vote would be held at the next meeting giving board members a chance to gather more information.

New Business-none

Fr. Dery Report-none

Next meeting-Oct. 16, 2025

Meeting was adjourned at 7:19 pm

Respectfully Submitted
Audrey Christensen, fill-in Secretary