

# Sacred Heart Finance Minutes

May 15, 2025 - Approved Minutes

Father Ray led the opening prayer.

Meeting was called to order at 6:33 pm by Chair Dave Mayer.

Finance Members present were Jon Chisholm, Gary Hemann, Dave Mayer, and Carrie Mayer. Guests were Marsha Angell and Annette Uker.

Absent was Jason Elgin.

J Chisholm made the motion to approve the February 20, 2025, minutes. Seconded by G Hemann.

## Financial Report Questions/Comments-

The cable tv cost for Father is still in process.

NYC and Catholic Work Camp expenses were paid in advance. Sales tax and gambling license are due at the end of the year. For Bingo, Marsha deposits the money twice a year so expenses shown on this quarter's financial report is for the meal expenses.

It was asked if the rent from the Balsley farm had been negotiated for this upcoming year yet. Father said he would inquire about this.

J Chisholm made the motion to approve the financial reports. G Hemann seconded it.

## Capital Campaign Report from Father Ray-

Father Ray reported that the church still owes approximately \$2,000,000. It is still unknown the exact amount the church will receive from the Rogers' Estates. From the Marlys estate we did receive \$119,000 and that was applied to the loan and the rest deposited in the savings account. Father will contact the First Citizens Bank in Mason City to find out if there's any timeline on when the estate will be concluded.

## Old Business – None

New Business- Members on this committee are to have no more than 2 consecutive terms of 3 years each term; therefore, we need to find a replacement for Dave Mayer.

It was approved to give three Sacred Heart students \$250 each towards their Catholic Work Camp expenses.

Motion made by J Chisolm to adjourn the meeting at 6:57.

Respectfully Submitted,

Carrie Mayer, Secretary