

## **Sacred Heart Finance Minutes**

November 20, 2025 Approved Minutes

The meeting was called to order at 6:34 pm by Chair Gary Hemann.

Opening prayer was led by Father Dery.

Present-Gary Hemann, Jon Chisholm, Audrey Christensen, and Carrie Mayer. Guests present were Annette Uker, Marsha Angell, Bill Denner, and Larry and Judy Gergen.

A Christensen made a motion to approve the October minutes. J Chisholm seconded the motion. All approved.

Finance Report-

M Angell will be sending the detailed reports monthly rather than quarterly. The rest of the reports will be sent quarterly.

After a short discussion, J Chisholm made the motion to approve the 2025-26 Q1 finance reports, and A Christensen seconded the motion. All approved.

Capital Campaign \_

G Hemann reported that the Rogers' Estate is still unfinished. The estate accumulated \$6362 in interest and we should receive the remaining amount of \$1,970,018.09 in January after all the court and attorney costs are taken care.

The Rogers' Trust has accrued \$3788 in interest and we still have \$1,244,890 coming sometime soon. The church debt is \$400,000 so when we receive the money, we will pay the rest of the debt for the building of the church.

Discussion was then about what will we do with the rest of the money. G Hemann, Father Dery, and Frank Kisley, Chair of the Pastoral Committee, has been in discussion with CFAD about some endowment options. The church already has one endowment with CFAD in the amount of \$200,000 which came from the sale of the Vols building site. The annual distribution can be up to 10% per year. More discussion will be held in the near future.

There was lots of discussion on finding ways to help the growth of our church. This discussion will continue.

It was mentioned that budgets from the various committees need to be submitted in early spring so that the finance committee can approve them by June 30<sup>th</sup>.

Old Business-

F Kisley reviewed how the councils arrived at the decision of selling the Vols farm which is 160 acres. The contract with the farmer was terminated by September 1, 2025. Father Dery, G Hemann, and F Kisley have signed the necessary proxy to sell. The diocese now needs the address of the property and then the sale of the farm can proceed.

F Kisley has been in contact with Frank Fox, a local auctioneer, to assist with the live auction in the near future.

G Hemann has been researching the cost of hiring someone to mow and do snow removal, as well as purchasing the equipment. No action was taken at this time.

Baptismal Font Update – G Hemann and Father Dery met with a representative from Dean Snyder Construction who originally put the font in. The representative believes the drain is not functioning properly and that's what is causing it to leak; therefore, they will fix that issue very soon.

New Business – None.

Father Dery had nothing to report at this time.

Meeting Adjourned at 8:08 pm.

Respectfully Submitted,

Carrie Mayer, Secretary