

Sacred Heart Finance Minutes

January 15, 2026 Approved Minutes

The meeting was called to order at 6:31 pm by Chair Gary Hemann

Opening Prayer was led by Father Peter Dery.

Present-Gary Hemann and Audrey Christensen. Guests present were Marsha Angell, Annette Uker, and Frank Fox.

Absent- Carrie Mayer and Jon Chisholm

A Christensen made a motion to approve the Nov. 2025 minutes. G Hemann seconded it.

Frank Fox, auctioneer, presented to the councils about the upcoming land auction that will be held at Sacred Heart Conroy Hall on Feb. 12. This will be a live and online bidding auction. He had flyers, mailers and information packets to share and is getting these distributed. Any ? were answered on how the sale day will go. Aaron Murphy will be the lawyer that is present. Home Trust Bank will be asked to have drinks/cookies available.

Financials-Marsha had sent to us the Oct./Nov. account activity. \$20,000 was given to Sacred Heart from the Mary Fox estate. This was placed in the general fund. With an approximate \$200,000 balance in checking G Hemann made a motion to move \$100,000 to our Dubuque savings acct. A Christensen seconded it. Discussion was held on whether to continue having a building fund. (\$4,250 currently) It was decided that this should continue for upcoming repairs/projects.

Rogers farm and trust \$ will be coming to us in the upcoming months. (\$3.2 million) The remaining \$400,000 new church loan is to be paid first. With the upcoming land sale \$ coming in as well it was decided to place \$4,000,000 in a CFAD endowment fund. A Christensen made a motion for this and G Hemann gave the second.

Old Business- Snow removal/lawn equipment-G Hemann shared various options/bids. He will look into this further and no action was taken at this time.

New Business-Discussion was held on Faith Formation Tuition...too high? Currently at \$90 per student. Further discussion will continue at our next meeting.

Fr. Dery Report-none

Next meeting-Feb.19, 2026

Meeting was adjourned at 8:02 p.m.

Respectfully Submitted

Audrey Christensen, fill-in Secretary