

Diocese of Paisley
Report and financial statements
Year ended 31 December 2022



Scottish Charity No: SC013514

Diocese of Paisley

Report and financial statements

For the year ended 31 December 2022

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REFERENCES AND ADMIN DETAILS

Name of Charity:	Roman Catholic Diocese of Paisley
Scottish Charity No.	SC013514
Principal Office:	Diocese of Paisley Diocesan Centre Cathedral Precinct Incle Street Paisley PA1 1HR Tel. 0141 847 6131
Trustees:	Right Rev John Keenan, LLB, Ph.L., STB Bishop of Paisley Rev Joseph Burke, B.A., Ph.B., STB, JCL Vicar General Rev. Stephen Baillie, Treasurer
Key Management Personnel:	Finance Director: Jacqueline Brett, BA, CA, CTA Diocesan Finance Manager: Philip McEachen, B.Sc. (Hons), M.Sc. Safeguarding Convener: Gerry McBride (appointed 3 October 2022) Mrs Mary Kearns (resigned 2 October 2022)
Principal Banker:	Bank of Scotland 64/66 West Blackhall Street Greenock PA15 1XG
Solicitors:	J McSparran and McCormick 19 Waterloo Street Glasgow G2 6AH
Auditors:	Milne Craig CA Abercorn House 79 Renfrew Road Paisley PA3 4DA
Investment Managers:	Brewin Dolphin Ltd 48 St Vincent Street Glasgow G2 5TS
Website:	www.rcdop.org.uk

DIOCESE OF PAISLEY

REPORT OF THE TRUSTEES

The Trustees present their annual report with the audited financial statements for the year ended 31 December 2022.

The Diocese of Paisley is legally constituted as a Trust and the relevant Deeds of Declaration of Trust are registered in the Public Records of Scotland (8 September 1948). The Diocese of Paisley was recognised as having the status of Designated Religious Charity (SC013514) by the Office of the Scottish Charity Regulator (OSCR) with effect from 1 October 2007 having until that point Designated Religious Charity (DRC) status under previous legislation. OSCR began a review of our DRC status in 2022 and we are currently waiting their response to our submission.

Scope of the Financial Statements

The financial statements include the assets, liabilities and transactions of the following:

- **Diocese of Paisley Curial Funds:**
Curial Funds are used to support the Bishop in providing diocesan services and pastoral care and to meet the costs of the central administration.
- **Parochial Funds:**
The Parochial Funds are administered by the parish priests, with guidance from the Curial Office, and are used to carry out the work of the Church within local areas and to help fund the Curial Office.

OBJECTIVES AND ACTIVITIES

The Deed of Declaration of Trust states four broad purposes as to why the Church holds temporal goods:

- pursuit of divine worship;
- support of the clergy;
- performance of the apostolic works proper to the Church; and
- works of charity, especially concern for the needy (canon 1254, Par.2).

The Diocese of Paisley has the Church's mission as its first objective and seeks to fulfil it through all its objectives by the provision and support of various activities relating to pastoral care and assistance. The objectives are achieved principally through its parishes but also through various Catholic organisations and societies within the Diocese.

The Diocese of Paisley currently comprises three deaneries, covering thirty-three parishes stretching from Renfrewshire to Inverclyde and parts of East Renfrewshire.

Grant Making Policy

The Diocese provides grants to seminarians during their training plus pays fees direct to the Scots College in Rome. The Diocese also provides grants to charitable organisations which further the aims and objectives of the Diocese as stated above.

The diocesan activities include areas such as support and guidance for clergy in parishes, support for retired clergy, and education of students for the priesthood and permanent diaconate, religious education, youth development, financial support for national organisations through the Bishops' Conference of Scotland, chaplaincies, universities and ecumenical initiatives. The Curial Office of the Diocese covers the functions of chancery, diocesan archives, communications department, child protection, and approval of Catholic teachers as well as provision of estates and financial advice to parishes.

Parishes are essentially communities of people, whose activities centre around their worship and prayer and in providing religious services on a daily basis. The celebration of the Eucharist is pre-eminent amongst these activities, which also include administering the other sacraments, preaching the Gospel and the pastoral care of those with particular needs, e.g. schools, hospitals, prisons, universities and celebration of the Liturgy of the Hours. Churches are generally open on a daily basis for private devotion, funerals, weddings and baptisms in addition to usually daily celebration of the Eucharist.

DIOCESE OF PAISLEY

REPORT OF THE TRUSTEES (continued)

ACHIEVEMENTS AND PERFORMANCE

Diocese

The Diocese continues to support the activities of the clergy in the parishes as well as providing financial support for various activities relating to pastoral care and help such as youth, religious education, marriage guidance and poor parishes. Financial support is also given to Catholic national institutions in Scotland, such as the Scottish National Tribunal.

Parishes

As of 31 December 2022 the Diocese is made up of 33 parishes (excluding Mass centres and religious houses) that cover a geographic area roughly consistent with the local council areas of Inverclyde, Renfrewshire and East Renfrewshire. All parishes are established and governed under the Code of Canon Law (the Law of the Church) which confers on them separate canonical status, rights and obligations. Whilst the primary function of parishes is the provision of spiritual and pastoral care, much unseen and unheralded charitable work also goes on greatly enriching the local communities which they serve.

Estimated Mass attendance in 2022 was approximately 10,441 (2021: 8,228) including both adults and children, out of an estimated Catholic population of 87,400 (2021: 87,400). During 2022 there were 879 baptisms (2021: 749) and 17 receptions (2021: 8), 137 marriages (2021: 107) and 730 funerals (2021: 793).

Some Parishes have received grants from both private and public grant making bodies and the Trustees would like to acknowledge their support and express their thanks.

Our key performance indicators are summarised in the table below:

	Outcome	Target	Outcome	Target
	2022	2022	2021	2021
Number of student priests	1	1	3	3
Ordinations	0	0	1	1
Net movement in funds (£)	(796,293)	(919,826)	1,124,014	964,387
Average voluntary contribution /donor (£)	321	244	329	225
Average fundraising per donor (£)	14.50	12.80	20.00	11.60
Unrestricted net (liabilities) / assets	(150,132)	(38,340)	269,970	264,423
Days receivable (debtors / total income x 365)	64	66	78	70
Mass attendance	10,411	11,600	8,228	13,600

The net movement in funds including gains in investments during 2022 was £123,533 higher than the budget. The net movement in Curial funds is lower than the budget by £199,395 whereas the net movement in Parochial funds was higher than the budget by £322,928. Curial income was £19,512 higher than budgeted and curial expenses were £94,431 higher than the budget figures. Realised and unrealised losses on investments were higher than the budget by £121,973 and transfers of funds were higher than the budget by £2,503. Parochial income was higher than budget by £223,626 and parochial expenses were lower than budget £1,799. Parochial gain on Heritage Asset was £95,000 higher than budget. The corresponding transfers of funds from parochial to curial funds were lower than the budget by £2,503. The 2022 budget for parochial funds did not anticipate such a significant improvement in income following the easing of Covid-19 pandemic restrictions.

The Mass attendance figures in 2022 were significantly higher than in 2021 due to the easing of Covid-19 restrictions and the target attendance for 2023 is estimated to increase to around 11,000. The average contribution per parishioner was 31% higher than planned due to higher income compared to budget and lower Mass attendance compared to budget. The average fundraising per donor was 13% higher than target again due to the reduced numbers attending Mass compared to target.

DIOCESE OF PAISLEY

REPORT OF THE TRUSTEES (continued)

The days receivable was 3% lower than target in 2022.

Voluntary Employment

Many lay people voluntarily give up their time to help out across the Diocese. We are greatly indebted to these parishioners for their commitment and support.

It is estimated that over 45,000 hours were provided by in excess of 700 volunteers during the year working in all the parishes of the Diocese. If this is conservatively valued at £9.90 per hour, the volunteer contribution amounted to about £445,500. The church is fortunate that its volunteers see their contribution as an integral part of their individual vocation.

Continued Embedding into Diocesan Structures of our Synodal Conclusions

We have made further steps on the renewal of our diocese inspired by Pope Francis and our Synod Proceedings of 2017. Our Permanent Commissions are now integrated into our Curial structures to allow the fuller participation of the lay faithful in the life and mission of our Church and officers from our Synod Coordinating Commission meet quarterly with our Trustees to ensure that this involvement carries on at the top level too. We have renewed a pre-pandemic initiative to reimagine our parishes around our eight high school clusters with a view to further opening up our culture to the full participation of all our people and orientating them in a missionary dimension of outreach. This process envisages the clergy and people of each cluster reviewing the number of our parishes and location of our churches and may result in a reduction in their overall number. At this stage there are no immediate financial consequences to this implementation.

Youth Office

Due to the ongoing COVID Pandemic we had to cancel our biannual Youth to Lourdes. Preparatory work is, however, currently underway for the pilgrimage in July 2023. Some 60 young people each year travel with the main pilgrimage to assist the sick pilgrims and broncardiers in their care of the sick.

Community. Our young people have in recent years visited the important Christian Sites in our own country with young people from across our 8 Dioceses. Places visited include St. Andrew's, Mull and Selkirk.

We run regular retreat days for primary and secondary school students.

The Diocesan Youth office in recent years has facilitated and supported where possible various Parishes and schools continued in the work that they have always done inviting participation in initiatives such as

- Nightfever – Adoration and Peer Street Ministry
- SCIAF liturgies and fundraising
- Mary's Meals – prayer and fundraising
- SVDP Youth Conferences & Mini Vinnies
- Pro-life Groups
- FAITH
- NET MINISTRIES

Pope Caritas Award & Pope Francis Faith Award – these initiatives promoted by the Scottish Catholic Education Service (SCES) have provided a fertile and positive opportunity for the Youth Ministry of the Diocese to work with, engage and evangelise our young people and families. This is a future priority for our ministry programme.

DIOCESE OF PAISLEY

REPORT OF THE TRUSTEES (continued)

Young Adults

After the Office was established in September 2021, the Pastoral Directors (PDs) concelebrated Mass with Bishop Keenan in the cathedral on the Feast of the Archangels and invited young adults (aged 18-35) to attend. After Mass, everyone was invited to join the Bishop and PDs at a local bar. There, a WhatsApp group was set up to make it easy for the PDs to contact the young people.

The PDs organised a series of talks on various fundamental aspects of the Catholic Faith, which began in October 2021 and ended in Lent 2022. These talks were catechetical in nature and covered aspects of the Faith including the Eucharist, the Sacrament of Reconciliation, the Sacrament of Matrimony, Marian devotions, and the Lord's Prayer. Each talk ended with adoration and Benediction, then a visit to a local bar.

This format proved successful and was retained for the second series of talks, 'Blessed Be God', which was structured around the Divine Praises. This series began in April 2022 and ended in November 2022. Guest speakers in this series of talks included Bishop Keenan and Bishop Gilbert. A summer BBQ was organised, which proved to be a good opportunity for new faces to come along and meet those already attending events. A Christmas social was arranged, with dinner and ten pin bowling.

The number of people in the WhatsApp group fluctuates but continues to grow. There were approximately 50 at its inception; there are approximately 70 now.

Religious Education

The Diocesan Education Department provided support for the Vicar Episcopal Education. The Director of Schools reported to the Vicar Episcopal (Education) and is supported by a Primary Advisor and Secondary Advisor. A Curriculum Development Officer is working to develop a Diocesan Religious Education programme for Secondary Schools.

The termly newsletter, *Centred on Christ*, has been well received by Head Teachers, teachers, Parent Council members and chaplains. It publishes resources for staff and pupils and shares good practice in schools across the diocese. We have issued several toolkits to assist schools in self-evaluation.

The Department delivers an extensive CLPL programme for Newly Qualified Teachers, teachers aspiring to Senior Leadership positions and teachers delivering Religious Education within Primary and Secondary Schools. Representatives of partner agencies have contributed to meetings of Primary R.E. Coordinators and Principal Teachers of R.E. Meetings of school chaplains have provided input on topics identified by chaplains themselves and enabled them to share practice. In-service on Church Approval for both clergy and Head Teachers has provided clarification on the process.

The Department works with the Vicar Episcopal for Youth and Vocations and the Marriage and Family Commission to develop coordinated approaches to supporting children, young people and families in their journeys of faith. It also works constructively with SPRED to enhance provision for young people with significant additional needs in mainstream schools as well as SPRED's friends' groups.

The wider Diocesan Education team includes Church Representatives on the Education Committees of East Renfrewshire, Inverclyde and Renfrewshire Councils. They maintain a regular dialogue with Local Authority Education Departments and have been involved in a range of consultations. They organise the annual conference for S6 pupils which aims to ensure there is a supply of committed Catholic teachers in future years. They also administer, under the supervision of the Vicar General, the Church Approval system for applicants to posts in Catholic schools in the Diocese.

The Department introduced a Singing Programme as part of the National Schools Singing Programme (NSSP). Our Choral Director works with P4 children in nine Inverclyde Primary Schools. Head Teachers have reported positively about the outcomes for children in terms of their confidence, vocal training and the quality of their singing at Mass.

The Department participates in the work of the National Association of Religious Education Advisors (NARCREA).

DIOCESE OF PAISLEY

REPORT OF THE TRUSTEES (continued)

Future work in 2024 will include the implementation of the Strategic Plan for 2023-26 which is based up on extensive consultation with Head Teachers, R.E. Coordinators, Principal Teachers of Religious Education, chaplains and the Parent Forum. Key objectives will include support for:

- continuing to build up the Diocesan Family of Schools and work in partnership with stakeholders and Church Agencies to achieve shared goals
- the development of Religious Education programmes
- an annual planning cycle for God's Loving Plan
- approaches to Equalities and Inclusion
- enrichment of home-school-parish partnerships
- the work of school chaplains and the enhancement of the spiritual development of young people
- the setting up of one after-school choir in Inverclyde as part of our Singing Programme.

Adult Education & Formation

The Diocesan Synod identified Adult Education and Formation as “fundamentally important in encouraging the role of the laity in the New Evangelisation” and, as a consequence, the diocese launched a survey of possible topics which could be covered by an adult education programme. The most popular topics were arranged into a series of talks, once-a-month, given by clergy of the diocese. These have been favourably received virtually during the pandemic, with the talks being recorded and placed on the diocesan website for further viewing.

RCIA

In parishes throughout the diocese, there are very active RCIA groups (Rite of Christian Initiation of Adults) which each year instruct adult enquirers in the Catholic Faith, culminating in them entering into full communion with the Church at the Easter Vigil. The parish groups have had to quickly adapt to meet the needs of enquirers during the pandemic lockdown by meeting virtually, supporting them, and enriching them with the Catholic Faith.

Vocations

The Diocese supports our national seminary, the Pontifical Scots College, Rome. At present we have one student at the Pontifical Scots College in Rome. The Diocese has a training programme for permanent deacons. Their programme interlinks with the national permanent diaconate programme.

There is an on-going vocations awareness drive led by the Vocations Director, to encourage all young people to search for their true vocation in life, in various works of service and ministry. This entails the extensive use of advertising both mainstream and on-line. We also have retreat days, youth events and national action days. Priestly vocations and the care of priests have been assisted with the national vocations project called Priests for Scotland.

Communications

The Diocese sees effective communication as key to the success of its aims and objectives. As well as making use of the diocesan website (www.rcdop.org.uk) the diocese also regularly updates its Facebook page and Twitter.

Safeguarding

The following information, provides a brief update on the steps that have been taken within the last year to grow and strengthen our Safeguarding procedures in partnership with other Diocese and the Scottish Catholic Safeguarding Standards Agency (SCSSA).

DIOCESE OF PAISLEY

REPORT OF THE TRUSTEES (continued)

As always, the aim of these endeavours is to continually promote a ‘culture of care’, where everyone works together to create a safe & protected environment so that people can participate in Parish life to the fullest extent and survivors can find ongoing help and support.

Since last report, our safeguarding procedures have again been subject to independent audit by the Scottish Catholic Safeguarding Standards Agency (SCSSA) who gave a good commendation of our culture and processes and provided a report that allowed us to reflect and learn from our own practice and identify areas for improvement.

This reflection allowed for the creation of this year’s Diocesan Safeguarding Action Plan, which was sent out to all Parishes on 15 June and has also been published on the Diocesan website for transparency.

A copy of the plan can be viewed at:

<https://rcdop.org.uk/documents/2023/7/2023%20FINAL%20RCDOP%20Diocesan%20SG%20Action%20Plan.pdf>

Over the next year this plan will drive our safeguarding activity at both Diocesan and Parish level across all standards contained within In Gods Image, our national Catholic safeguarding manual, with particular focus on improving local governance, prevention and our ongoing approach to meeting the needs of survivors.

In support of this, in July & August this year the Diocese ran bespoke Trauma Informed Practice training for our Parish Safeguarding Co-ordinators (PSC) to help support them in their role. This accredited course was provided in response to local training priorities and has received significantly favourable evaluations in the way it has helped improve confidence amongst our Parish Safeguarding Coordinators’ cadre.

Our Safeguarding training team, have also began to roll out new induction training for volunteers with over 83 participants attending sessions so far this year with more to follow.

In conjunction with this, our Diocesan Safeguarding Team will continue to work alongside our new independent safeguarding body in the Catholic Church, the Scottish Catholic Safeguarding Standards Agency, to help refresh and improve standards to a national consistency.

This work is being led under the following national sub-committees:

- Policy & Resources
- Education & Training
- Survivor Engagement
- Quality Assurance

The ongoing formation of the agency and its relationship with diocese continues to shape up positively and is one which shows great promise in building trust and confidence in our approach and particularly as that relates to supporting anyone who has experienced abuse.

Notifiable Events

The Trustees are fully aware of the Policy of the Office of the Scottish Charity Regulator with regard to the reporting of ‘notifiable events’. No report was made to OSCR to date of the Trustees’ report. Should any such events occur in the future, the Trustees will comply with this policy.

Financial Statements

The Trustees reappointed Milne Craig Chartered Accountants as auditors to the Diocese for the year ended 31 December 2023. The financial statements have been prepared by the Diocese and audited by Milne Craig Chartered Accountants. The responsibility for the contents of the financial statements rests with the Trustees.

The financial statements are presented in accordance with the legislation governing the reporting of charities in the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The financial statements comply with Financial Reporting Standard 102 (FRS 102) and Accounting and

DIOCESE OF PAISLEY

REPORT OF THE TRUSTEES (continued)

Reporting by Charities: Statement of Recommended Practice (Charities SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Trustees report a deficit of £1,202,835 on Curial funds for the year (2021: deficit of £913,192). The Trustees report a surplus of £406,542 on parochial funds for the year (2021: surplus of £210,822). Curial net current liabilities were £1,968,830 at 31 December 2022 (2021: £1,213,861) and Parochial net current assets were £3,935,663 at 31 December 2022 (2021: £3,517,350).

Parochial reserves total £11,319,716 at 31 December 2022 (2021: £10,913,174) which relate solely to the assets and transactions of individual parishes. They are not available for the general purposes of the Charity nor can individual parishes transfer their funds to other parishes within the Diocese. Curial reserves total £7,219,410 at 31 December 2022 (2021: £8,422,245) which are held by the main body of the Diocese.

Inclusion of Parish Financial Statements

The assets, liabilities, income and expenditure of the 33 parishes have been incorporated into these financial statements of the Diocese for the years ended 31 December 2022 and 31 December 2021.

In compiling the comparative figures, a parochial balance sheet was established at 31 December 2022 and 31 December 2021 by ascertaining bank balances, debtors and creditors and fixed assets at that date and adjusting for intra-charity debtors and creditors.

Comparative income and expenditure figures were compiled by combining the figures from the Parish Financial Statements for the years ended 31 December 2022 and 2021 and making necessary adjustments for intra charity transactions.

Curial Funds

The deficit in Curial funds (after other recognised gains and losses on revaluation of fixed assets) is £1,202,835 (2021: surplus of £913,192). The deficit in 2022 arose as result of losses on listed investments of £1,068,762 compared to a gain of £762,464 in 2021. Without these gains and losses on investments the deficit for the year would have been £134,073 (2021: surplus of £150,728).

This underlying deficit (before losses on listed investments) was higher than the previous year by approximately £284,801 due primarily to a decrease in income of £129,475 and an increase in expenditure of £194,939 and an increase in transfers between Parochial and Curial Funds of £39,613. Significant changes in income include decreases in cemetery sales £124,655, one-off insurance dividend £72,485 and furlough grants £41,206 and increases in special collection income £79,102, investment income £25,229.

Significant increases in expenses include, special collections £30,238, staff salaries £65,619, Bishop's Conference £61,764, Scottish Catholic Safeguarding Agency £10,615, cleaning £8,679, heating and lighting £15,151, hospitality £8,798, Surveyor and Architect Fees £11,898 and depreciation £20,068 with repairs down by £31,204.

The main source of income for the Curial Fund is through an annual levy from the Parishes and Special Collections for particular purposes. In the year under review, £491,064 (2021: £429,672) was raised in levy from the Parishes and a further £167,544 (2021: £88,443) was contributed through Special Collections (note 20a & 20b).

As the levy and some other income and expenditure items are intra the charity, i.e. between the diocese and the parishes, £429,761 is included in the "Transfers between Funds" line of the Statement of Financial Activities (2021: £390,148). For details of individual items see note 19.

The underlying deficit in the unrestricted Curial fund arises from the transfers to cover the shortfalls in restricted funds as the restricted income is insufficient to meet the responsibilities faced by the Diocese in relation to national responsibilities to the Bishops' Conference of Scotland, diocesan services provided through various bodies such as the Religious Education and Safeguarding Departments. This is partly offset by the operational surplus in the designated Cemetery fund being transferred to the unrestricted Curial fund.

DIOCESE OF PAISLEY

REPORT OF THE TRUSTEES (continued)

Expenditure is constantly under review and new income sources are being sought and in particular the Diocese commenced a new fundraising initiative in August 2023.

In order to maintain the financial security of the Diocese for the future, it is essential that expenditure is continually monitored and controlled. However, to meet these rising costs of our commitments the level of contributions from all sources including parishes will also have to be increased, otherwise the Diocese will encounter further deficits which will be unsustainable in the long term.

Parochial Funds

The surplus in Parochial Funds after other recognised gains/losses amounts to £406,542 (2021: surplus £210,822). In 2022 there was no sale of investment property (2021: loss of £6,941) but in 2022 there was a gain of £95,000 in the revaluation of Heritage Asset (a painting) (2021: £nil). Without this gain the underlying surplus for the year would have been £311,542 (2021: surplus £217,763).

This underlying surplus was higher than the previous year's underlying surplus by £93,779. Income in 2022 increased by £401,353 due to increases in Offertory £317,238, Second Collections £15,668, Parochial Special Collections £113,512, Gift Aid £26,531 and votives £48,012, legacies £11,362, grants £15,765, hall lets £18,607, fares £17,734, stalls £21,321 due to the easing of Covid-19 restrictions together with reductions in insurance claims £139,729 and furlough grants £81,353.

Expenditure in 2022 increased by £267,961 due to increases in parochial special collections £113,512, divine service £37,560, Lourdes and pilgrimages £17,496, stall £15,763, insurance £34,434, heating and lighting £64,202, consultancy fees £30,838, furnishings £23,528, depreciation £16,394, grounds maintenance £11,593, travel £8,290 and decreases in staff salaries £19,729, repairs & renewals £104,761.

Transfers of funds increased by £39,613 primarily due to larger levy in 2022 compared to 2021.

The Trustees recognise the need to achieve a recurring surplus for Parochial Funds in order to meet the costs of maintaining properties and extend and develop the range of good works carried out in the Diocese. Future fundraising efforts will take this into account.

Going Concern

We continue to monitor our cash position on a regular basis (£1.63m at 31 December 2022). The cash position was £3.136m as of 31st October 2023. The Diocese also has a significant investment portfolio (£6.724m as of 31 December 2022) which has decreased in value to £5.260m as at 31st October 2023 primarily due to the transfer of £1m from investments to cash and losses due to a downturn in stock markets.

Based on the reworked budget the Trustees are satisfied that the Diocese has sufficient cash and liquid resources to continue in operation for the foreseeable future and can confirm that there are no material uncertainties in relation to the going concern basis of preparation of the financial statements.

Fixed Assets

The net book value of Curial fixed assets at 31st December 2022 amounted to £2,339,091 (2021: £1,982,940). The increase is due to additions of £444,566, less depreciation of £88,415.

The net book value of Parochial fixed assets at 31st December 2022 amounted to £6,702,303 (2021: £6,714,074). The decrease is due to additions of £183,101 plus gains on valuation of Heritage Asset £95,000 less depreciation of £289,782.

DIOCESE OF PAISLEY

REPORT OF THE TRUSTEES (continued)

Investment Policy and Performance

The investments held by Diocese (mainly quoted investments) again produced some income to defray running costs. The movement in the stock market over the year has resulted in an increase in the value of the combined investment portfolio which resulted in a realised and unrealised loss of £1,068,762 (2021: realised and unrealised gain of £762,464).

The value of combined stock market investments is £6,724,149 (2021: £7,528,166). Our investments are managed by Brewin Dolphin Ltd on a discretionary basis.

The Trustees intend that the real value of their assets be maintained and enhanced over the long term by investments comprising equities, fixed interest stocks and cash. The Diocese maintains separate portfolios on this basis for the General Fund and Retired Priests Fund. The Trustees regularly review investment policy with the professional advice of Brewin Dolphin Ltd.

The investment criteria are that a balance should be maintained between income and longer-term capital appreciation within the framework of a medium attitude to risk, at this time the balance is towards income generation to meet the costs particularly of retired clergy.

The Diocese adheres to an ethical policy that seeks not to invest in equities directly or mainly involved in the manufacture and/or supply of goods and services, which would not be in accordance with the teachings of the Gospel and the social teachings of the Roman Catholic Church. Our portfolio managers understand our policy and give complete co-operation in regard to our ethical concerns.

It is understood that a complete control over all monies, for instance, those held in unit trusts, is not possible. As a charity we may continue to invest in companies involved in activities, which may give rise to ethical concerns where these activities are considered minimal in relation to that company's overall business. Where appropriate, we endeavour to engage in dialogue and seek to make our views known to such companies in which we invest.

Investment Properties

Investment properties are land/properties held to earn rentals or for capital appreciation. These properties were valued at year ended 31 December 2020 in line with Charities SORP (FRS 102) and will be valued every three years going forward.

St Conval's Cemetery

The administration of St. Conval's cemetery provides a surplus for the Diocese from the sale of burial plots and the fees for burials. The sale of plots however will decline as land is used up, and it was estimated that following the purchase of additional land in 2017 the cemetery has another 17-19 years before its revenue will take a sharp plunge, and a business plan to provide ongoing maintenance of the grounds will be required.

Fixed Assets

In order to fulfil its charitable objectives the Diocese needs a considerable number of properties. Any property which becomes surplus to requirements will either be transferred to investment properties as a rental property or be sold. The administration of parish property is the responsibility of the parish priest in line with the Code of Canon Law. The fixtures and fittings, and other contents of the properties are similarly all used in the work of the charity.

DIOCESE OF PAISLEY

REPORT OF THE TRUSTEES (continued)

Valuation / Deemed Cost of Fixed Assets

As a result of the change of status from that of a Designated Religious Body to that of a Designated Religious Charity following the issue of the Charities and Trustee Investment (Scotland) Act 2005, which removed the previous exemption from compliance with some charity accounting standards, the Trustees have been giving careful consideration to the impact of the Charities SORP (FRS 102) regarding capitalising property and depreciation of it thereafter, as explained further in the accounting policies on page 25 (note (ii)) in the accounts.

In order to comply with FRS 102 the Trustees attempted to obtain the historic costs of all churches and adjoining properties. In the past, it was considered that to complete this exercise would be very costly and time consuming. The Trustees have considered the position carefully and have decided that the cost of carrying out this exercise outweighed the benefits to date.

Under the transitional arrangements on first adopting Charities SORP (FRS 102) for the 31st December 2015 financial statements the revaluations of land and buildings as of 31st December 2014 were treated as “deemed cost” and frozen at that date. This removes the need for future valuations.

Risk Management

The Trustees recognise the importance of a formal risk register and have undertaken a risk management assessment to identify risks and implement risk management strategies. This process has involved the identification of the type of risk faced by the charity, the likelihood of its occurrence, the potential impact on the Diocese and the means of mitigation. The risk register is reviewed by the Finance Council on an ongoing basis. The risks identified include falling attendance, reducing numbers of priests, investment performance, fundraising, repair and maintenance of churches, and presbyteries including listed buildings, health & safety, safeguarding.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to risk, and the changes in sentiment concerning equities and within particular sectors or sub sectors. This is mitigated by the continued involvement of Brewin Dolphin Investment Managers who now manage our investments on a full discretionary basis, taking into account the ethical concerns of the charity.

The risk of insufficient fundraising is being addressed by the Diocesan Friends fundraising initiative by the fundraising committee with a dedicated employee and appointment of fundraising director. The Finance Office regularly monitors planned fundraising against targets. The pandemic has however delayed further work in this area which is due to resume at the earliest opportunity.

The maintenance of properties and the safety of the public is a risk faced by the charity. This is mitigated by conducting regular safety audits (gas, electric, asbestos, fire and health & safety) and a regular inspection programme to identify necessary repairs.

Safeguarding risk is mitigated by preparation of an audit of safeguarding practices and procedures, completion of PVG forms and ongoing safeguarding training courses undertaken by Gerald McBride our Safeguarding Officer.

Funds

Unrestricted funds are available for use as the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for a particular purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

DIOCESE OF PAISLEY

REPORT OF THE TRUSTEES (continued)

Reserves Policy

The intention of the Trustees is to build up free (or unrestricted) reserves to an equivalent of 3 months expenditure on unrestricted funds.

As at 31 December 2022, total funds amount to £18,539,126 (2021: £19,335,419).

The balance held as parochial restricted funds was £11,319,716 (2021: £10,913,174). After allowing for funds tied up in fixed assets and investments, parochial reserves equate to £3.94m against an annual restricted spend on parochial activities of £2.74m. Parochial reserves equate to 17 months of parochial restricted charitable expenditure.

The balance held as curial restricted funds was £562,918 (2021: £635,978). After allowing for funds tied up in fixed assets, restricted funds equate to £321,928 against an annual restricted spend of £626,303. Restricted reserves equate to 6 months of parochial restricted charitable expenditure.

The balance held as designated funds was £6,806,624 (2021: £7,516,297). After allowing for funds tied up in fixed assets and investments, designated funds equate to £827,829 against an annual spend of £332,830. Designated reserves equate to 30 months of designated charitable expenditure.

The deficit balance held in curial unrestricted funds was £150,132 (2021: surplus £269,970) and the annual spend is £505,533. At 31st December 2022 the General Investments of £2,968,456 are insufficient to meet the net current liabilities of £90,881 and negative current assets of £3,027,707. The charity would need to consider disposing of some designated assets to supplement the general fund.

PLANS FOR THE FUTURE

General Assessment of the Situation of the Diocese: The situation in 2022 continued to be impacted by Covid-19 however as we come out of the pandemic and saw the re-opening of churches for public Mass we are resuming normal Parish and Diocesan life.

Attendance at Sunday Mass increased to 12 percent of the Catholic population in 2022 as a result of the ending of Covid-19 restrictions. Parents still complete the sacraments of initiation for their children and send their children to Catholic schools. Numbers of marriages celebrated in the Catholic Church increased in 2022 compared to 2021. Parishes carry on their essential roles and duties. The atmosphere in the diocese is positive and hopeful going forward, even if an ever secularising society produces headwinds for any sense of faith and the value of religion in society.

General Diocesan Plan: The priests are faithful to their mission and their service of the people and are loved and respected by them. A handful of newly ordained priests are now settling into pastoral ministry and are making a positive contribution. We do not expect any retirements in the next year or so. There are no significant discipline problems among the clergy and a good spirit continues to prevail in their spiritual, liturgical and social gatherings, and relationships with the bishop.

We have made good progress in the involvement of the laity in the life of the Church by handing over to them even more of the material administration of the Church, leaving our clergy free for pastoral matters. Through a culture of collaborative ministry we will be able to communicate our Gospel message in an attractive and contemporary way.

We have renewed a pre-pandemic initiative to reimagine our parishes around our eight high school clusters with a view to further opening up our culture to the full participation of all our people and orientating them in a missionary dimension of outreach. This process envisages the clergy and people of each cluster reviewing the number of our parishes and location of our churches and may result in a reduction in their overall number.

General Comment

While church attendances are falling administrative costs of organisations in the UK continue to rise through increased regulation in finances, property, safeguarding and GDPR, as well as the costs associated with looking after an increased number of retired clergy. We continue to look for cost savings and increased fundraising to cover this increasing gap between income and costs.

DIOCESE OF PAISLEY

REPORT OF THE TRUSTEES (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Pope Pius XII established the Roman Catholic Diocese of Paisley on 5 April 1948. The objects of the charity are set out in detail in the Deed of Declaration of Trust but principally it is the advancement of the Roman Catholic Religion. As established by OSCR, this Deed of Declaration of Trust must be read in conjunction with the Code of Canon Law (CIC).

Governance

The Diocese is governed by the Bishop, and the Curia “consists of those institutions and persons which assist the bishop in the governance of the whole diocese, especially in guiding pastoral action, in caring for the administration of the diocese, and in exercising judicial power” (Code of Canon Law, c.469). In the exercise of his authority, the Bishop is subject to the provisions of the Code of Canon Law.

There are three bodies prescribed by canon law as the principal advisory bodies to the Bishop:

- The Council of Priests, which is “a group of priests which, representing the presbyterium, assists the bishop in the governance of the diocese according to the norm of law to promote as much as possible the pastoral good of the portion of the people of God entrusted to him” (Code of Canon Law, c.495§1), consists of around 15 priests, about half of whom are elected by the priests of the Diocese. It meets three times a year. The Bishop is obliged to have consulted with this Council before making certain decisions.
- The College of Consultors, derived from the members of the Council of Priests, but separate from it, must be consulted upon matters of major administrative significance. For acts of extraordinary administration, as defined by Canon Law, quantified by the Bishops’ Conference of Scotland and approved by the Holy See, the Bishop needs the consent of the College of Consultors and of the Finance Council.
- The Finance Council, which is made up of the Trustees and lay advisers, meets quarterly to discuss and give advice on financial and major administrative matters, including advice on setting remuneration of the charity’s key management personnel.

Trustees

The Trustees are the Bishop by right of his Office, the Vicar General of the Diocese of Paisley and the Diocesan Treasurer who are freely appointed to these Offices by the Bishop and become Trustees as holders of these Offices. The Trustees govern the affairs of the charity.

At 31 December 2022 and up to the date of signing these financial statements the Trustees were accordingly as follows:

Right Rev John Keenan, LLB, Ph.L., STB
Rev Joseph Burke, B.A., Ph.B., STB, JCL
Rev Stephen Baillie

Bishop of Paisley
Vicar-General
Diocesan Treasurer

The Trustees hold meetings on a regular basis to conduct the operations of the charity and implement its investment and other policies. Existing members inform new Trustees of their duties and responsibilities. Each year a review is undertaken of the duties and obligations of Trustees.

DIOCESE OF PAISLEY

REPORT OF THE TRUSTEES (continued)

Principal Offices

In the normal governance of the Diocese, the Bishop is supported in his task of governance by the Diocesan Curia. The Diocesan Curia under the moderation of the Vicar General administers the day-to-day affairs of the charity from the registered office. The Curia is made up of both clerical and lay staff. Diocesan policies are put into place in consultation with a number of commissions and committees. Canon law mandates a Diocesan Finance Council consisting of people skilled in the administration of goods, both lay and clerical. It meets 4 times per year and the Diocesan Treasurer, Diocesan & Parish Finance Managers and Property Administrator report on the activities of the Diocese and these are discussed and advice is given to the Bishop and Trustees concerning their decisions. The Council of Priests of the Bishop of Paisley meets twice a year and each priest contributes to its discussion either by membership or through the Deanery meetings which feedback to the Council. The College of Consultors, which is derived from the Priests' Council, but separate from it, must be consulted on matters of major administrative significance. For acts of extraordinary administration, as defined by the Code of Canon Law and quantified by the Bishops' Conference of Scotland, the Bishop requires the consent of the Finance Council and the College of Consultors.

The administrative headquarters of the Diocese of Paisley is Diocesan Centre, Cathedral Precinct, Incle Street, Paisley, PA1 1HR. The designations and addresses of the other offices, commissions and committees and parish churches are listed in the Catholic Directory for Scotland, which is available from the above address.

Management

Day to day administration of the Curial funds is carried out by the key management personnel listed on page 3 (and their staff) who report to the Trustees and appropriate committees.

Administration of Parochial funds is the responsibility of each parish priest who is assisted in this task by a parish Finance Council, as required by Canon law.

The systems of internal controls, in line with Canon Law, are designed to provide reasonable assurance against material misstatement or loss and include:

- An annual budget for the activities of the Diocesan Curial Office and Parochial Funds.
- Regular provision of management and financial reports to senior officers and to the Finance Council, provision of reports on investment and fundraising performance and property management to relevant committees.
- Delegation of authority, supervision and segregation of duties.
- Identification and management of risks.
- The annual preparation of Memorandum Parish Accounts by external accountants.
- Introduction of integrated Sage accounting to include Parochial Funds in 2017.

Investment Powers

The relevant Deed of Declaration of Trust authorises the Trustees to make and hold investments using the funds of the charity.

Investments held by the charity have been acquired in accordance with the powers available to the Trustees and are held under the nominee name of its Investment Managers, Brewin Dolphin Ltd.

DIOCESE OF PAISLEY

REPORT OF THE TRUSTEES (continued)

Key management personnel remuneration

The Trustees review the pay and remuneration of the charities key management personnel annually and this is normally increased in line with the Retail Price Index. The remuneration is also benchmarked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that paid for similar roles.

Connected Charities / Related Parties

The Right Rev. John Keenan, Bishop of Paisley, is a member of the following bodies, which are connected to or supported by the Diocese: -

Catholic National Endowment Trust (The Bishops Conference of Scotland)
Bishop George Hay's Trust
Mary's Meals
Scottish Catholic International Aid Fund (SCIAF)

The Rev. Joseph Burke, Vicar-General, is a member of the following bodies, which are connected to or supported by the Diocese: -

Peter Forbes Trust

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's trust deed. They are also responsible for safeguarding the assets of the charity and hence ensuring their proper application under charity law, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIOCESE OF PAISLEY

REPORT OF THE TRUSTEES (continued)

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Milne Craig Chartered Accountants has indicated its willingness to continue in office.

Approved and authorised for issue at the Trustees meeting held on 7th December 2023 and signed on behalf of the Trustees.

Right Rev John Keenan

Right Rev John Keenan
Bishop of Paisley

Date: 7th December 2023

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE DIOCESE OF PAISLEY

Opinion

We have audited the financial statements of the Diocese of Paisley (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity, and determined that the most significant are those that relate to the form and content of the financial statements such as the accounting policies and the Charities SORP (FRS102).

We assessed how the charity is complying with these frameworks by observing the oversight of those charged with governance, the culture of honesty and ethical behaviours and a strong emphasis placed on fraud prevention, which may reduce opportunities for fraud to take place, and fraud deterrence, which could persuade individuals not to commit fraud because of the likelihood of detection and punishment.

We assessed the susceptibility of the charity financial statements to material misstatement, including how fraud might occur, by making an assessment of the key fraud risks to charity, and the manner in which such risks may occur in practice, based on our previous knowledge of the charity, as well as an assessment of the current business environment.

Based on this understanding, we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered higher, we performed audit procedures to address each identified fraud risk, including management override of controls. These procedures included testing manual journals and were designed to provide reasonable assurance that the financial statements were free from fraud or error. We evaluated the design and operational effectiveness of controls put in place to address the risks identified, or that otherwise prevent, deter and detect fraud.

In addition, our audit procedures included enquiring of management concerning actual and potential litigation and claims, and performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud. We addressed the fraud risk in relation to revenue recognition by testing completeness and cut off of income.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards.

As with any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance, and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Milne Craig *Milne Craig*
Statutory auditor
Eligible to act as an auditor in terms of section 1212 of the Companies Act 2006
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

Date: *7th December 2023*

Diocese of Paisley
Statement of Financial Activities
Incorporating an Income and Expenditure Account
For the year ended 31 December 2022

	Note	Curial Unrestricted Funds 2022 £	Curial Designated Funds 2022 £	Curial Restricted Funds 2022 £	Curial TOTAL Funds 2022 £	Parochial Restricted Funds 2022 £	Total Year Ended 2022 £	Total Year Ended 2021 £
Income and endowments from:								
Donations and legacies	1	3,077	6,830	237,925	247,832	3,099,692	3,347,524	2,703,493
Other trading activities	2	6,447	356,956	51,739	415,142	172,835	587,977	680,754
Investments	3	120,955	107,228	9,322	237,505	25,350	262,855	301,010
Charitable activities	4	-	-	-	-	39,628	39,628	18,307
Other	5	354	-	-	354	141,728	142,082	404,624
Total		130,833	471,014	298,986	900,833	3,479,233	4,380,066	4,108,188
Expenditure:								
Raising funds	6	14,207	18,105	78	32,390	43,671	76,061	66,415
Charitable activities	7	491,326	314,726	626,225	1,432,277	2,694,259	4,126,536	3,673,282
Total		505,533	332,831	626,303	1,464,667	2,737,930	4,202,597	3,739,697
Net (expenditure)/income and net movement in funds before gains or losses in investments		(374,700)	138,183	(327,317)	(563,834)	741,303	177,469	368,491
Net (loss)/gain on listed investments	12	(442,177)	(626,585)	-	(1,068,762)	-	(1,068,762)	762,464
Net gains/(loss) on investment properties	13	-	-	-	-	-	-	(6,941)
Net (expenditure)/income		(816,877)	(488,402)	(327,317)	(1,632,596)	741,303	(891,293)	1,124,014
Transfers between funds	18	396,775	(221,271)	254,257	429,761	(429,761)	-	-
Other recognised gains/(losses)								
Gains on revaluation of Heritage assets	14	-	-	-	-	95,000	95,000	-
Net movement in funds	18	(420,102)	(709,673)	(73,060)	(1,202,835)	406,542	(796,293)	1,124,014
Reconciliation of Funds:								
Fund balances brought forward	18	269,970	7,516,297	635,978	8,422,245	10,913,174	19,335,419	18,211,405
Total funds carried forward		(150,132)	6,806,624	562,918	7,219,410	11,319,716	18,539,126	19,335,419

Diocese of Paisley
Balance Sheet
For the year ended 31 December 2022

		2022	2022	Year	Year
		£	£	Ended	Ended
		Diocese	Parochial	2022	2021
				£	£
				Total	Total
Fixed Assets:					
Investments	12	6,724,149	-	6,724,149	7,528,166
Investment properties	13	125,000	681,750	806,750	806,750
Tangible fixed assets	14	2,339,091	6,702,303	9,041,394	8,697,014
Total fixed assets		<u>9,188,240</u>	<u>7,384,053</u>	<u>16,572,293</u>	<u>17,031,930</u>
Current Assets:					
Debtors due in more than 1 year	14	-	-	-	-
Debtors	15	213,863	559,484	773,347	880,772
Cash at bank and in hand		(2,009,756)	3,635,655	1,625,900	1,931,193
Total current assets		<u>(1,795,893)</u>	<u>4,195,139</u>	<u>2,399,247</u>	<u>2,811,965</u>
Liabilities:					
Creditors falling due within one year	16	172,937	259,476	432,413	508,476
Net Current (liabilities)/assets		<u>(1,968,830)</u>	<u>3,935,663</u>	<u>1,966,834</u>	<u>2,303,489</u>
Total assets less current liabilities		<u>7,219,410</u>	<u>11,319,716</u>	<u>18,539,126</u>	<u>19,335,419</u>
Total net assets		<u>7,219,410</u>	<u>11,319,716</u>	<u>18,539,126</u>	<u>19,335,419</u>
The funds of the charity:					
Total restricted funds	18	562,918	11,319,716	11,882,634	11,549,152
General funds	18	(150,132)	-	(150,132)	269,970
Designated funds	18	6,806,624	-	6,806,624	7,516,297
Total unrestricted funds		<u>6,656,492</u>	<u>-</u>	<u>6,656,492</u>	<u>7,786,267</u>
Total charity funds		<u>7,219,410</u>	<u>11,319,716</u>	<u>18,539,126</u>	<u>19,335,419</u>

Trustee: *Right Rev John Keenan, Bishop of Paisley*

Trustee: *Rev Joseph Burke, Vicar-General*

Trustee: *Rev Stephen Baillie, Treasurer*

The accompanying accounting policies and notes form an integral part of these financial statements.

Diocese of Paisley

For the year ended 31 December 2022

Statement of Cashflows

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Curial Unrestricted Fund £	Curial Designated Fund £	Curial Restricted Fund £	Curial Total Fund £	Parochial Restricted Fund £	Total 2,022 £	2,021 £
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(816,877)	(488,402)	(327,317)	(1,632,596)	741,303	(891,293)	1,124,014
Dividends, interest and rents from investments	(120,955)	(107,228)	(9,322)	(237,505)	(25,350)	(262,855)	(301,010)
Depreciation charges	-	77,568	10,847	88,415	289,872	378,287	341,825
Gains/(losses) on listed investments	442,177	626,585	-	1,068,762	-	1,068,762	(762,464)
Losses/(gains) on investment property	-	-	-	-	-	-	6,941
Loss/(profit) on disposal of fixed assets	-	-	-	-	-	-	-
Decrease/(increase) in debtors	20,937	5,206	56,394	82,537	24,888	107,425	(123,718)
(Decrease)/increase in creditors	7,319	13,141	30,590	51,050	(127,113)	(76,062)	(56,973)
Net cash provided by/(used in) operating activities	(467,399)	126,870	(238,808)	(579,337)	903,600	324,264	228,615

Statement of cash flows

Net cash provided by/(used in) operating activities	(467,399)	126,870	(238,808)	(579,337)	903,600	324,264	228,615
Cash flows from investing activities:							
Dividends, interest and rents from investments	120,955	107,228	9,322	237,505	25,350	262,855	301,010
Purchase of investments	(508,800)	(558,190)	-	(1,066,990)	-	(1,066,990)	(1,662,752)
Proceeds from sale of investments	248,201	554,044	-	802,245	-	802,245	638,154
Purchase of property, plant & equipment	-	(431,258)	(13,308)	(444,566)	(183,101)	(627,667)	(180,662)
Proceeds from the sale of investment property	-	-	-	-	-	-	173,059
Proceeds from the sale of property, plant & equipment	-	-	-	-	-	-	-
Net cash provided by/(used in) investing activities	(139,644)	(328,176)	(3,986)	(471,806)	(157,751)	(629,557)	(731,191)
Change in cash and cash equivalents in the year	(607,043)	(201,306)	(242,794)	(1,051,143)	745,849	(305,293)	(502,576)
Cash and cash equivalents brought forward	(2,859,679)	1,238,496	232,809	(1,388,374)	3,319,567	1,931,194	2,433,770
Transfers between Funds	396,775	(221,271)	254,257	429,761	(429,761)	-	-
Cash and cash equivalents c/fwd at 31 December	(3,069,947)	815,919	244,272	(2,009,756)	3,635,655	1,625,901	1,931,194

Diocese of Paisley

For the year ended 31 December 2022

Accounting Policies

The principal accounting policies are:

i. General Information

The Diocese of Paisley is legally constituted as a Trust and a Designated Religious Charity (SC013514). The address of the Charity's registered office and principal place of business is Diocesan Centre, Cathedral Precinct, Inle Street, Paisley, PA1 1HR. The Charity's principal activities and nature of the Charity's operations are detailed in the Trustees Report.

ii. Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The financial statements have been prepared under the historical cost convention with items recognised at transaction cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The abolition of certain exemptions available to the Diocese of Paisley as a designated religious body under the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990 as a result of the implementation of the Charities and Trustee Investment (Scotland) Act 2005, requires full application of the requirement of the Charities SORP (FRS 102).

Under FRS 102, the charity is required to capitalise on its Balance Sheet all tangible fixed assets. The Trustees have considered the position carefully and have decided that, for the reasons given in the relevant accounting policy, that the application of Module 10 of FRS 102 to the charity's church buildings and adjoining properties is not relevant to these assets. The charity has therefore excluded these properties from the Balance Sheet.

The Trustees continue to adopt the going concern basis of preparation of the financial statements. Management revisited the financial budgets for 2023 and 2024 taking into account the cost of living crisis following the war in Ukraine on our projected income and expenditure. These were prepared on a best estimate basis using analysis of results throughout the pandemic. We continue to monitor our cash position on a regular basis (£1.63m as at 31 December 2022 compared to £3.136m as at 31st October 2023). The Diocese also has a significant investment portfolio (£6.724m as at 31 December 2022 compared to £5.260m as at 31st October 2023) that has decreased significantly as we have transferred £1m from investments to cash and losses due to a downturn in stock markets. Based on the reworked budget the Trustees are satisfied that the Diocese has sufficient cash resources to continue in operation for the foreseeable future and can confirm that there are no material uncertainties in relation to the going concern basis of preparation of the financial statements.

The charity meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in £ sterling.

Diocese of Paisley

For the year ended 31 December 2022

Accounting Policies (continued)

iii. Funds Structure

Under the Charities and Trustee Investment (Scotland) Act 2005, the Diocese is a designated Religious Charity. Its parishes are established and operate under the Church's Code of Canon Law which confers on them separate canonical status. Parishes are now accounted for within the financial statements of the Diocese, but their distinct canonical status explains the columnar approach taken in these financial statements and the classification of the parish assets and liabilities as parochial restricted funds.

Transactions between parishes and the Diocese are accounted for as transfers of funds in the Statement of Financial Activities. These transactions are principally the annual amount levied to cover central costs and amounts collected by parishes and passed on intact to the Diocese for such purposes as the trustees periodically nominate.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for a particular purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Expenditure that meets the criteria laid down for restricted or designated funds is transferred to that particular fund from the Statement of Financial Activities. Where income is received from investments purchased with money from one of those funds, that income may be credited to that fund or to the general fund according to the provisions of the fund.

iv. Income Recognition

All income is recognised once the charity has entitlement to income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when receivable.

Legacies are recognised on a case by case basis following the granting of probate when the executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measureable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants are recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably which shall not be recognised until there is reasonable assurance that the charity will comply with the conditions attached to it and the grants will be received.

Insurance claims are recognised when the charity has established its entitlement to the reimbursement of the insured loss, the receipt is probable and its amount can be measured reliably.

Interest on funds held on deposit is included when receivable; this is normally upon notification of the interest paid or payable by the bank.

Diocese of Paisley

For the year ended 31 December 2022

Accounting Policies (continued)

Dividends are accrued when the right to receive payment is established. This is normally upon notification by the investment advisor of the dividend yield of the investment portfolio. Rental income is recognised when receivable.

v. **Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs relating to each category of expenditure.

vi. **Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

vii. **Costs of raising funds**

The costs of raising funds consist of investment management costs and costs associated with fundraising activities. These costs are regarded as necessary to generate funds that are needed to finance charitable activities.

viii. **Costs of charitable activities**

Charitable activity expenditure enables the Diocese to meet its charitable aims and objectives. Governance costs are included in charitable activities and are the costs associated with the governance arrangements which relate to the general running of the Diocese, and relate to the statutory constitutional and strategic planning cost of the charity.

ix. **Support costs**

Support costs are those costs that assist the work of the charity but do not directly undertake charitable activities. All support costs are allocated to costs of charitable activities.

x. **Investment Properties**

Investment properties are properties held by the charity to earn rentals or for capital appreciation, or both.

Investment properties are measured initially at cost and subsequently at fair value at the reporting date. Changes in value are recognised in the Statement of Financial Activities.

Investment properties were revalued at 31 December 2020 and will be revalued every 3 years in accordance with Charities SORP (FRS 102).

Diocese of Paisley

For the year ended 31 December 2022

Accounting Policies (continued)

xi. Tangible fixed assets and depreciation

In accordance with the Charities SORP (FRS 102), all non-adjoined properties excluding the churches, owned in civil law by the Diocese, were valued on an existing use basis by an independent professional firm at 31 December 2014. Any major capital improvement costs relating to the properties not attached to churches in the interim will be capitalised.

Under the transitional arrangements on first adopting FRS 102 in the 31st December 2015 financial statements, the current value of the properties has been treated as 'deemed cost' and frozen going forward therefore avoiding the necessity to carry out revaluations in future.

In relation to parish churches and their contents, no value has been included in the Balance Sheet for these assets in the 2022 financial statements. In order to comply with Charities SORP (FRS 102), the trustees attempted to obtain the historic costs of all churches and adjoining properties. It was found that to complete this exercise would involve significant costs outweighing the additional benefit derived by users of the accounts in assessing their stewardship of assets. The trustees also believe that the current estimated recoverable value in use of these assets is nil.

All other fixed assets costs in excess of £2,500 have been capitalised and measured at their historical cost with the exception of improvements to churches and adjoining properties. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	2% straight line
Property Improvements	5% straight line
Heritage Assets	No depreciation
Furniture and fittings	20% reducing balance
Office Equipment	20% reducing balance
Computer Equipment	33.3% straight line
Motor Vehicles	25% reducing balance

xii. Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price (usually the bid price). For unit trusts fair value is represented by the bid price. The Statement of Financial Activities includes the net gains and losses arising on the revaluation and disposals throughout the year.

xiii. Staff Pensions

Employees of the charity are entitled to select a personal pension scheme to which the Diocese makes a contribution equivalent to 8% of their gross salary. The pension costs are included within staff costs (note 8).

xiv. Cash and Cash Equivalents

Cash, for the purposes of the statement of cash flows, comprise cash in hand and deposits repayable on demand, less the overdraft payable on demand.

Diocese of Paisley

For the year ended 31 December 2022

Accounting Policies (continued)

xv. Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102, in full, to all of its financial instruments.

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument, and are offset only when the Charity currently has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

xvi. Financial Assets

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

xvii. Financial Liabilities

Trade and other creditors payable within one year that do not constitute a financing transaction are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Where the arrangement with a trade or other creditor constitutes a financing transaction, the creditor is initially and subsequently measured at the present value of future payments discounted at a market rate of interest for a similar instrument.

xviii. Judgements and Estimates

The trustees use the work of an independent expert to determine the value of investment properties within these financial statements.

Diocese of Paisley
Notes to the Financial Statements
For the year ended 31 December 2022

	Curial Unrestricted Funds 2022 £	Curial Designated Funds 2022 £	Curial Restricted Funds 2022 £	Curial TOTAL Funds 2022 £	Parochial Restricted Funds 2022 £	Total 2022 £	Total 2021 £
1 Donations and legacies							
Offerings	-	-	-	-	1,920,427	1,920,427	1,603,189
Second Collections	-	-	-	-	348,249	348,249	332,582
Collection boxes (St Anthony's)	-	-	-	-	14,980	14,980	8,789
Donations	2,254	6,825	9,633	18,712	95,306	114,018	120,003
Diocesan Special Collections (note 20a & 20b)	-	-	167,544	167,544	-	167,544	88,443
Parochial Special Collections (note 21)	-	-	-	-	176,277	176,277	62,765
Grants	-	-	43,341	43,341	38,574	81,915	59,959
Legacies	-	-	-	-	49,173	49,173	37,811
Lourdes & Pilgrimages	-	-	-	-	1,040	1,040	700
Tax recovered on Gift Aid	823	-	16,347	17,170	359,187	376,357	341,368
Votives	-	-	1,060	1,060	64,243	65,303	16,222
Other income	-	5	-	5	32,236	32,241	31,662
	3,077	6,830	237,925	247,832	3,099,692	3,347,524	2,703,493

In 2022, of the donations and legacies totalling £3,347,523 (2021: £2,703,493), £3,081 (2021: £11,847) was attributed to unrestricted curial funds, £6,825 (2021: £4,775) to designated curial funds, £237,924 (2021: £148,132) to restricted curial funds and the balance of £3,099,694 (2021: £2,538,739) to parochial restricted funds.

2 Other trading activities

Parish Fundraising	-	-	-	-	95,811	95,811	106,642
Diocesan Fundraising	6,364	-	49,432	55,796	-	55,796	58,001
Hall Lets	-	-	-	-	50,264	50,264	31,657
Hall Socials	-	-	-	-	8,926	8,926	1,353
Cemetery Sales	-	356,956	-	356,956	-	356,956	481,615
Sale of Literature	83	-	90	173	-	173	350
Course & Conference Fees	-	-	1,630	1,630	100	1,730	510
Fares for Pilgrimages	-	-	587	587	17,734	18,321	626
	6,447	356,956	51,739	415,142	172,835	587,977	680,754

In 2022, of the other trading activities income totalling £587,976 (2021: £680,754), £6,447 (2021: £6,719) was attributed to unrestricted curial funds, £356,956 (2021: £481,615) to designated curial funds, £51,379 (2021: £52,768) to restricted curial funds and the balance of £172,834 (2021: £139,652) to parochial restricted funds.

Diocese of Paisley
Notes to the Financial Statements
For the year ended 31 December 2022

	Curial Unrestricted Funds 2022 £	Curial Designated Funds 2022 £	Curial Restricted Funds 2022 £	Curial TOTAL Funds 2022 £	Parochial Restricted Funds 2022 £	Total 2022 £	Total 2021 £
3 Income from investments							
Bank interest	481	209	9	699	111	810	503
Rental of Premises	44,750	1,783	9,313	55,846	25,239	81,085	72,291
Insurance Dividend	-	-	-	-	-	-	72,485
Income from Listed Investments	75,724	105,236	-	180,960	-	180,960	155,731
	120,955	107,228	9,322	237,505	25,350	262,855	301,010

In 2022, of income from investments totalling £262,855 (2021: £301,010), £120,955 (2021: £103,752) was attributed to unrestricted curial funds, £107,228 (2021: £168,814) to designated curial funds, £9,322 (2021: £9,272) to restricted curial funds and the balance of £25,350 (2021: £19,172) to parochial restricted funds.

4 Income from charitable activities

Stall and newspapers	-	-	-	-	39,628	39,628	18,307
	-	-	-	-	39,628	39,628	18,307

In 2022, of income from charitable activities totalling £39,628 (2021: £18,307) was attributed to parochial restricted funds.

5 Other income

Priests' Contribution to Keep	-	-	-	-	7,900	7,900	7,100
Insurance claims	-	-	-	-	133,828	133,828	274,965
Gains on foreign exchange	354	-	-	354	-	354	0
Gain on disposal of fixed assets	-	-	-	-	-	-	0
Furlough Support	-	-	-	-	-	-	122,559
	354	-	-	354	141,728	142,082	404,624

In 2022, of other income £142,082 (2021: £404,624), £354 (2021: £2,702) was attributed to unrestricted curial funds, £nil (2021: £39,912) was attributed to restricted curial funds and the balance of £141,728 (2021: £362,010) to parochial restricted funds.

Diocese of Paisley
Notes to the Financial Statements
For the year ended 31 December 2022

	Curial Unrestricted Funds 2022 £	Curial Designated Funds 2022 £	Curial Restricted Funds 2022 £	Curial TOTAL Funds 2022 £	Parochial Restricted Funds 2022 £	Total 2022 £	Total 2021 £
6 Expenditure on raising funds							
Offering envelopes	-	-	-	-	10,511	10,511	10,466
Parish Fundraising Costs	-	-	-	-	28,351	28,351	20,601
Parish Hall Social Costs	-	-	-	-	3,367	3,367	552
Diocesan Fundraising Costs	221	-	-	221	-	221	224
PAYA Charity Fees	1	1	78	80	1,442	1,522	2,321
Investment Management Fees	13,985	18,104	-	32,089	-	32,089	32,251
	14,207	18,105	78	32,390	43,671	76,061	66,415

In 2022, of expenditure on raising funds totalling £76,062 (2021: £66,415), £14,207 (2021: £13,205) was attributed to unrestricted curial funds, £18,105 (2021: £19,270) to designated curial funds, £78 (2021: £131) to restricted curial funds and the balance of £43,671 (2021: £33,809) to parochial restricted funds.

Diocese of Paisley
Notes to the Financial Statements
For the year ended 31 December 2022

	Curial Unrestricted Funds 2022 £	Curial Designated Funds 2022 £	Curial Restricted Funds 2022 £	Curial TOTAL Funds 2022 £	Parochial Restricted Funds 2022 £	Total 2022 £	Total 2021 £
7 Charitable Activities							
Grants & Donations							
Grants to Seminarians	-	-	6,936	6,936	-	6,936	11,823
Grants to Individuals	-	-	2,057	2,057	30	2,087	541
Grants to Institutions / Charities	-	-	3,541	3,541	-	3,541	10,420
Donations to Charities	400	-	9,940	10,340	15,540	25,880	12,259
Donations to Schools	-	-	-	-	804	804	993
Donations - Collections boxes (St Anthony's)	-	-	-	-	7,575	7,575	4,162
Donations to Individuals	206	20	155	381	3,519	3,900	2,702
Diocese Special Collections (20c)	-	-	48,220	48,220	-	48,220	17,983
Parochial Special Collections (Note 21)	-	-	-	-	176,277	176,277	62,765
	<u>606</u>	<u>20</u>	<u>70,849</u>	<u>71,475</u>	<u>203,745</u>	<u>275,220</u>	<u>123,648</u>
Support Costs							
Ecclesiastical Students	-	-	59,510	59,510	-	59,510	52,926
Retired Priests	-	-	83,210	83,210	-	83,210	84,378
Clergy allowances	9,919	-	159	10,078	150,945	161,023	156,273
Staff Salaries (Note 8)	278,971	164,913	151,735	595,619	260,616	856,235	810,346
CNET 1 (incl Communications & Education)	-	-	142,975	142,975	-	142,975	111,211
Scottish Catholic Safeguarding Standards Agency	-	-	10,615	10,615	-	10,615	-
Divine Service	656	-	-	656	80,308	80,964	43,286
Funeral Costs	-	-	-	-	2,035	2,035	-
Lourdes & Pilgrimages	-	-	-	-	19,661	19,661	2,165
Medical Expenses / Nursing Home Fees	-	-	5,179	5,179	35	5,214	9,909
Permanent Deacons Fees	-	-	-	-	1,640	1,640	-
Presentations	-	-	-	-	3,574	3,574	1,647
Retreats	1,202	-	300	1,502	2,035	3,537	4,900
School Resources	1,460	70	1,700	3,230	7,460	10,690	6,061
Sisters Fees	-	-	-	-	4,015	4,015	5,315
Small Gifts	1,533	47	553	2,133	21,437	23,570	26,714
Stall / Newspapers	-	-	750	750	36,034	36,784	20,290
Subscriptions	1,439	-	254	1,693	19,533	21,226	28,154
Supply Fees (Chaplaincy, etc)	-	-	-	-	14,553	14,553	12,345
Training & Conference Fees	965	-	3,783	4,748	2,233	6,981	1,331
Vestments	58	1,033	-	1,091	5,070	6,161	2,937
Miscellaneous	507	323	126	956	2,375	3,331	9,168
Resources	856	-	5,165	6,021	3,310	9,331	7,980
Rent of Premises	80	-	-	80	-	80	(850)
Water rates & Council Tax	6,557	969	6,928	14,454	77,733	92,187	99,238
Insurance (including St Mungo's & Trustees)	9,872	697	17,657	28,226	153,256	181,482	145,965
Retired Housekeepers & Domestics Fund	-	-	-	-	-	-	11,730
Housekeeping / Cleaning / Laundry / Flitting	8,558	9,221	-	17,779	135,837	153,616	141,567
Heating & Lighting	13,123	3,373	8,662	25,158	319,335	344,493	265,139
Vehicle fuel / repairs and insurance	-	12,371	33	12,404	3,544	15,948	9,833
Travel and subsistence / mileage claims	3,059	-	9,068	12,127	12,248	24,375	11,164
Hospitality	11,082	208	5,874	17,164	16,803	33,967	23,816
Printing / postage / stationery	19,948	727	3,210	23,885	29,894	53,779	46,415
Telephone / internet / computers and software	46,423	1,747	11,625	59,795	73,169	132,964	123,482
Legal fees	14,063	-	689	14,752	3,640	18,392	10,067
Audit fees	19,200	-	-	19,200	-	19,200	25,198
Accountancy fees	379	-	-	379	240	619	696
Payroll fees	-	-	-	-	6,528	6,528	8,976
Consultancy fees	2,789	386	1,320	4,495	35,475	39,970	11,370
Letting & Advertising Fees	448	-	177	625	-	625	262
Surveyor and architect fees	-	11,898	-	11,898	26,561	38,459	29,908
Hire of office equipment	990	798	-	1,788	21,938	23,726	35,878
Office machinery maintenance & equipment hire	4,999	-	390	5,389	6,042	11,431	7,579
Repairs and renewals	25,312	51	3,998	29,361	502,873	532,234	668,199
Property furnishings	1,140	-	-	1,140	75,351	76,491	53,681
Grounds maintenance and demolition costs	3,153	18,873	2,385	24,411	48,014	72,425	62,919
Property Management & Factor Fees	-	-	1,341	1,341	-	1,341	1,270
Bank interest and charges	1,979	1,470	158	3,607	12,439	16,046	9,601
Interest Paid to Other Charities	-	-	-	-	-	-	-
Depreciation	-	77,568	10,847	88,415	289,872	378,287	341,825
Loss on Disposal of Fixed Assets	-	-	-	-	-	-	-
Bad Debt Write Off	-	4,170	5,000	9,170	2,853	12,023	5,735
Bad Debt Provision	-	3,793	-	3,793	-	3,793	1,635
	<u>490,720</u>	<u>314,706</u>	<u>555,376</u>	<u>1,360,802</u>	<u>2,490,514</u>	<u>3,851,316</u>	<u>3,549,634</u>
Total	491,326	314,726	626,225	1,432,277	2,694,259	4,126,536	3,673,282

The trustees consider that there is only one charitable activity and therefore it is not necessary to apportion support costs into separate charitable activities.

In 2022, of expenditure on charitable activities totalling £4,126,531 (2021: £3,673,382), £491,326 (2021: £482,908) was attributed to unrestricted curial funds, £314,724 (2021: £265,687) to designated curial funds, £626,224 (2021: £488,536) to restricted curial funds and the balance of £2,694,256 (2021: £2,436,160) to parochial restricted funds.

Diocese of Paisley
Notes to the Financial Statements
For the year ended 31 December 2022

8 Analysis of staff costs including key management personnel

	Curial Unrestricted Funds 2022 £	Curial Designated Funds 2022 £	Curial Restricted Funds 2022 £	Curial TOTAL Funds 2022 £	Parochial Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Salaries and wages	238,382	140,375	134,349	513,106	246,775	759,881	720,603
Social security costs	17,467	12,165	7,498	37,130	8,480	45,610	39,507
Pension contributions	19,018	10,820	8,112	37,950	5,061	43,011	42,971
Diocese - SSP Reclaimed	-	-	-	-	-	-	-
Diocese - SMP Reclaimed	-	(826)	-	(826)	-	(826)	-
Ex Gratia Payments	-	-	-	-	300	300	2,628
Death in service	4,104	2,379	1,776	8,259	-	8,259	4,637
	278,971	164,913	151,735	595,619	260,616	856,235	810,346

	Curial 2022	Parochial 2022	Total 2022	Total 2021
The average number of full time equivalent employees during the year was as follows:				
Administration	11	5	16	16
Premises maintenance	5	17	22	22
	16	22	38	38

Volunteers are excluded from these figures as are priests who are paid a Clergy allowance by their Parishes (see note 7). Priests are treated for tax purposes as self-employed.

The Trustees consider its key management personnel to include the Diocesan Finance Director and Diocesan Finance Manager. The total employment benefits including employer pension contributions of the key management personnel was £116,413 (2021: £125,257). One employee had employee benefits in excess of £60,000 (2021: one).

The Youth and Safeguarding Convenors are volunteers and receive no remuneration relating to this work.

In 2022, there were ex-gratia payments of £300 (2021: £2,628) of which £300 (2021: £2,628) was attributed to parochial restricted funds.

	Curial 2022 £	Parochial 2022 £	Total 2022 £	Total 2021 £
Payments to:				
Employees on termination of employment	-	300	300	2,628
	-	300	300	2,628

9 Related party transactions and trustees' expenses and remuneration

The three Trustees of the Diocese of Paisley receive no remuneration for their services as Trustees.

All of the trustees of the Diocese of Paisley are Clergy and, as such, are housed, remunerated and re-imbursed expenses for carrying out their ministry in the same way as other priests of the Diocese, in accordance with the Code of Canon Law.

The Charities & Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require disclosure of remuneration and expenses paid to trustees in whatever capacity.

The total remuneration paid to the three trustees as clergy amounted to £17,087 (2021: £16,722) and the total cost of accommodation and reimbursement of expenses amounted to £73,073 (2021: £72,133).

During the year, insurance was purchased at a cost of £972 (2021: £941) which indemnifies the Trustees against certain liabilities they may incur in respect of their role as trustees of the charity.

During the year 2022, £150,451 (2021: £116,505) was paid to the Bishops' Conference of Scotland for contributions to national costs. The Bishops' Conference is a related party as a result of Bishop John Keenan being a Trustee of both charities.

During the year 2022, £10,008 (2021: £11,150) the Diocese received income from Bishop George Hay's Trust. Bishop George Hay's Trust is a related Party as a result of Bishop John Keenan being a Trustee of both charities.

During the year 2022, £8,133 (2021: £446) was collected for and distributed to Mary's Meals. Mary's Meals is a related Party as a result of Bishop John Keenan being a Trustee of the Diocese and a Director of Mary's Meals.

During the year 2022, £116,987 (2021: £28,657) was collected for and distributed to SCIAF. SCIAF is a related Party as a result of Bishop John Keenan being a Trustee of the Diocese and a Board Member of SCIAF.

During the year 2022, £25,000 (2021: £nil) was received from the Forbes Trust. The Peter Forbes Trust is a related Party as a result of Rev Joseph Burke being a Trustee of the Diocese and a Trustee of the Peter Forbes Trust.

Diocese of Paisley
Notes to the Financial Statements
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10 Auditors Remuneration

	2022	2021
Payable to Milne Craig Chartered Accountants		
Audit Fee	<u>19,200</u>	<u>25,198</u>

11 Grants within Donations

Within Donations a grant of £8,000 (2021: £8,000) was made to St Margaret's Children & Family Care.

Grants within Ecclesiastical Student Costs

Ecclesiastical Student costs include individual grants to seminarians totalling £6,936 (2021: £11,823).

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12 Fixed Asset Investments - at market value

	Unrestricted Funds 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Curial Total 2022 £	Parochial 2022 £	Total 2022 £	Total 2021 £
At 1 January	3,150,034	4,378,132	-	7,528,166	-	7,528,166	5,741,104
Purchased during the year	508,800	558,190	-	1,066,990	-	1,066,990	1,662,752
Sold during the year	(248,201)	(554,044)	-	(802,245)	-	(802,245)	(638,154)
Un-Realised (Losses)/Gains on Listed Investm	(416,821)	(574,455)	-	(991,276)	-	(991,276)	727,772
Realised Gains on Listed Investments	(25,356)	(52,130)	-	(77,486)	-	(77,486)	34,692
	2,968,456	3,755,693	-	6,724,149	-	6,724,149	7,528,166

The total above is represented by:

Investments listed on a recognised investment exchange

- General Fund	2,968,456	-	-	2,968,456	-	2,968,456	3,150,034
- Bishop's House Fund	-	342,676	-	342,676	-	342,676	377,116
- Retired Priests Fund	-	3,413,017	-	3,413,017	-	3,413,017	4,001,016
	2,968,456	3,755,693	-	6,724,149	-	6,724,149	7,528,166

These funds are invested in portfolios of listed shares, managed by Brewin Dolphin Investment Managers on a discretionary basis.

The total cost of listed investments at 31 December 2022 was £6,430,432 (2021: £6,091,784). The total cost of the listed investments in the General Fund at 31 December 2022 was £2,829,606 (2021: £2,533,473). The total cost of the listed investments in the Retired Priest's Fund at 31 December 2022 was £3,252,107 (2021: £3,225,024). The total cost of the listed investments in the Bishop's House Fund at 31 December 2022 was £348,719 (2021: £333,287). All investments are listed on a UK investment market.

	Curial Unrestricted Funds 2022 £	Curial Designated Funds 2022 £	Curial Restricted Funds 2022 £	TOTAL 2022 £	Total 2021 £
Investments which are over 5% of portfolio by value at year end are:					
JPMorgan AM UK LTD US Equity Income C	143,736	247,687	-	391,423	-
SSGA SPDR ETFS E I SPDR S&P US DIV Aristocrats	199,129	230,771	-	429,900	426,665
Vanguard Funds Plc S&P 500 UCITS ETF USD DIS	-	-	-	-	491,511

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13 Investment properties

	Unrestricted Funds 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Curial Total 2022 £	Parochial 2022 £	Total 2022 £	Total 2021 £
At 1 January	-	125,000	-	125,000	681,750	806,750	986,750
Purchased during the year	-	-	-	-	-	-	-
Sold during the year	-	-	-	-	-	-	(173,059)
Transferred from tangible fixed assets	-	-	-	-	-	-	-
Realised Gains/(Losses) on Investment Properties	-	-	-	-	-	-	(6,941)
Un-Realised Gains/(Losses) on Investment Properties	-	-	-	-	-	-	-
At 31 December	-	125,000	-	125,000	681,750	806,750	806,750

The investment properties owned in Civil Law by the Diocese of Paisley, were valued in 2020 by McVicar, Chartered Surveyors on an open market basis at 31st December 2020, but not revalued at 31st December 2022.

14 Tangible Fixed Assets

	Land & Buildings £	Property Improvements £	Heritage Assets £	Fixtures & Fittings £	Office Equipment £	Computer Hardware £	Motors & Machinery £	Total £
(a) Combined								
Cost								
At 1st January 2022	9,425,849	-	-	1,871,846	112,549	93,369	104,862	11,608,475
Additions	-	421,554	-	185,915	3,156	17,042	-	627,667
Gain / (Loss) on valuation	-	-	95,000	-	-	-	-	95,000
Disposals	-	-	-	-	-	(4,100)	-	(4,100)
At 31st December 2022	9,425,849	421,554	95,000	2,057,761	115,705	106,311	104,862	12,327,042
Accumulated Depreciation								
At 1st January 2022	1,269,995	-	-	1,410,349	102,693	63,016	65,408	2,911,461
Prior period adjustment (note 24)	-	-	-	-	-	-	-	-
At 1st January 2022 (Restated)	1,269,995	-	-	1,410,349	102,693	63,016	65,408	2,911,461
Charge for year	183,127	21,078	-	129,628	2,603	31,908	9,943	378,287
Eliminated on Disposal	-	-	-	-	-	(4,100)	-	(4,100)
At 31st December 2022	1,453,122	21,078	-	1,539,977	105,296	90,824	75,351	3,285,648
Net Book Value								
At 31st December 2022	7,972,727	400,476	95,000	517,784	10,409	15,487	29,511	9,041,394
At 31 December 2021	8,155,854	-	-	461,497	9,856	30,353	39,454	8,697,014
(b) Curial								
Cost								
At 1st January 2022	2,228,247	-	-	102,975	-	11,458	89,331	2,432,011
Additions	-	421,554	-	18,854	-	4,158	-	444,566
Gain / (Loss) on valuation	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	(4,100)	-	(4,100)
At 31st December 2022	2,228,247	421,554	-	121,829	-	11,516	89,331	2,872,477
Accumulated Depreciation								
At 1st January 2022	314,655	-	-	73,716	-	9,006	51,694	449,071
Charge for year	44,495	21,078	-	9,594	-	3,839	9,409	88,415
Eliminated on Disposal	-	-	-	-	-	(4,100)	-	(4,100)
At 31st December 2022	359,150	21,078	-	83,310	-	8,745	61,103	533,386
Net Book Value								
At 31st December 2022	1,869,097	400,476	-	38,519	-	2,771	28,228	2,339,091
At 31 December 2021	1,913,592	-	-	29,259	-	2,452	37,637	1,982,940

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14 (c) Parochial

	Land & Buildings £	Property Improvements £	Heritage Assets £	Fixtures & Fittings £	Office Equipment £	Computer Hardware £	Motors & Machinery £	Total £
Cost								
At 1st January 2022	7,197,602	-	-	1,768,871	112,549	81,911	15,531	9,176,464
Additions	-	-	-	167,061	3,156	12,884	-	183,101
Gain / (Loss) on valuation			95,000					95,000
Disposals	-	-	-	-	-	-	-	-
At 31st December 2022	<u>7,197,602</u>	<u>-</u>	<u>95,000</u>	<u>1,935,932</u>	<u>115,705</u>	<u>94,795</u>	<u>15,531</u>	<u>9,454,565</u>
Accumulated Depreciation								
At 1st January 2022	955,340	-	-	1,336,633	102,693	54,010	13,714	2,462,390
Charge for year	138,632	-	-	120,034	2,603	28,069	534	289,872
Eliminated on Disposal	-	-	-	-	-	-	-	-
At 31st December 2022	<u>1,093,972</u>	<u>-</u>	<u>-</u>	<u>1,456,667</u>	<u>105,296</u>	<u>82,079</u>	<u>14,248</u>	<u>2,752,262</u>
Net Book Value								
At 31st December 2022	<u>6,103,630</u>	<u>-</u>	<u>95,000</u>	<u>479,265</u>	<u>10,409</u>	<u>12,716</u>	<u>1,283</u>	<u>6,702,303</u>
At 31 December 2021	<u>6,242,262</u>	<u>-</u>	<u>-</u>	<u>432,238</u>	<u>9,856</u>	<u>27,901</u>	<u>1,817</u>	<u>6,714,074</u>

The charity elected to take advantage of the deemed cost transitional relief available on transition to FRS 102. The previous GAAP valuation at 31 December 2014 of land and buildings has been used as deemed cost.

Inalienable and historic assets have not been capitalised or depreciated as detailed in the accounting policies, with the exception of a Parochial painting which has recently been incorporated in the accounts as a heritage asset.

If certain assets belonging to the Diocese and Parishes had not been revalued they would have been included on the historical cost basis at the following amounts:

	31st Dec 2022 £	31st Dec 2021 £
Historical Cost	9,553,752	9,553,752
Accumulated depreciation	3,813,488	3,622,413
Net Book Value	<u>5,740,264</u>	<u>5,931,339</u>

The above cost figures do not include the original costs of Parish properties as these are unknown. This is detailed in the accounting policies.

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15 Debtors	Curial 2022 Unrestricted £	Curial 2022 Designated £	Curial 2022 Restricted £	Curial 2022 TOTAL £	Parochial 2022 Restricted £	Total 2022 £	Total 2021 £
Trade Debtors	416	45,436	69,664	115,516	34,433	149,949	153,101
Prepayments & Accrued Income	26,717	12,571	42,208	81,496	524,352	605,848	691,844
Other Debtors	15,104	-	1,747	16,851	699	17,550	35,827
	42,237	58,007	113,619	213,863	559,484	773,347	880,772

In preparing the financial Statements of the Diocese of Paisley the following internal debts between the Diocese and Parishes were offset:

	Curial 2022 Unrestricted £	Curial 2022 Designated £	Curial 2022 Restricted £	Curial 2022 TOTAL £	Parochial 2022 Restricted £	Total 2022 £	Total 2021 £
Debtors							
Debtors due in more than one year	1,284,780	-	-	1,284,780	1,427,050	2,711,830	2,859,502
Debtors due in less than one year	2,830	-	-	2,830	-	2,830	-
Parish (Investment) deposits with Diocese	-	-	-	-	2,607,419	2,607,419	2,393,748
	1,287,610	-	-	1,287,610	4,034,469	5,322,079	5,253,250
Less:							
Creditors							
Creditors due in more than one year	4,034,469	-	-	4,034,469	1,284,780	5,319,249	5,253,250
Creditors due in less than one year	-	-	-	-	2,830	2,830	-
	4,034,469	-	-	4,034,469	1,287,610	5,322,079	5,253,250
Net Adjustment to Bank and Cash	(2,746,859)	-	-	(2,746,859)	2,746,859	-	-

However due to the necessity under Canon Law to show Parochial and Diocesan assets and liabilities separately in the financial statements of the Diocese of Paisley, we have highlighted them in the above note.

Diocese of Paisley
Notes to the Financial Statements
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16 Creditors: Amounts falling due within one year	Curial Unrestricted 2022 £	Curial Designated 2022 £	Curial Restricted 2022 £	Curial TOTAL 2022 £	Parochial 2022 £	Total 2022 £	Total 2021 £
Trade Creditors	26,251	2,215	30,566	59,032	143,158	202,190	302,997
Other taxation and social security	8,434	2,998	4,614	16,046	5,404	21,450	22,611
Accruals	54,045	24,034	17,358	95,437	110,875	206,312	178,585
Other Creditors	2,151	271	-	2,422	39	2,461	4,283
	90,881	29,518	52,538	172,937	259,476	432,413	508,476

17 Analysis of Net Assets Among Funds	Curial Unrestricted Funds 2022 £	Curial Designated Funds 2022 £	Curial Restricted Funds 2022 £	Curial TOTAL Funds 2022 £	Parochial Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets	-	2,098,102	240,989	2,339,091	6,702,303	9,041,394	8,697,011
Investments	2,968,456	3,755,693	-	6,724,149	-	6,724,149	7,528,166
Investment Properties	-	125,000	-	125,000	681,750	806,750	806,750
Current Assets	(3,027,707)	857,347	374,467	(1,795,893)	4,195,139	2,399,246	2,811,968
Current Liabilities	(90,881)	(29,518)	(52,538)	(172,937)	(259,476)	(432,413)	(508,476)
Net assets at 31 December	(150,132)	6,806,624	562,918	7,219,410	11,319,716	18,539,126	19,335,419

Diocese of Paisley
Notes to the Financial Statements
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18 Net movement in funds	1st Jan 2,022 £	Incoming Resources £	Other Gains /(Losses) £	Transfer Between Funds £	Outgoing Resources £	31st Dec 2,022 £
Total Restricted Funds (Parochial)	10,913,174	3,479,233	95,000	(429,761)	(2,737,930)	11,319,716
Restricted Funds (Curial)						
Bishop Hayes Trust	24,875	10,008	-	640	(3,890)	31,633
Bishop's Charities	18,997	323	-	500	(1,983)	17,837
Chaplaincy Fund	-	-	-	351	(351)	-
Chaplaincy Fund (Property & Equipment Fund)	-	-	-	-	-	-
Communications	-	12,399	-	9,647	(22,046)	-
Education	-	17,261	-	48,853	(66,114)	-
Holy Places	-	13,705	-	-	(13,705)	-
Justice & Peace	127,390	9,903	-	(4,405)	(18,755)	114,133
Lourdes & Pilgrimage	2,371	-	-	-	(380)	1,991
Marriage & Family	4,468	4,728	-	2,523	(11,719)	-
Missio Scotland	-	150	-	-	(150)	-
Papal & Episcopal Charities	114,745	20,906	-	2,840	(23,701)	114,790
Peter's Pence	(1)	13,153	-	-	(13,152)	-
Pro Life	20,941	13,250	-	465	(17,038)	17,618
Retired Priests Fund	-	50,953	-	85,871	(136,824)	-
Retired Priests Fund (Property & Equipment Fund)	238,528	-	-	13,308	(10,847)	240,989
Schools Singing Programme	24,951	-	-	440	(12,446)	12,945
Scottish Catholic Church (BCOS)	-	18,574	-	64,664	(83,238)	-
SPRED	57,734	26,542	-	700	(83,499)	1,477
Synod Fund	130	90	-	-	-	220
Ecclesiastical Students	-	80,643	-	-	(72,831)	7,812
Young Adults	-	100	-	138	(238)	-
Youth & Safeguarding	-	5,674	-	27,722	(33,396)	-
Youth to Lourdes	849	624	-	-	-	1,473
Total	635,978	298,986	-	254,257	(626,303)	562,918
Total Restricted Funds (Curial & Parish)	11,549,152	3,778,219	95,000	(175,504)	(3,364,233)	11,882,634
Unrestricted Funds						
Curial General Funds	269,970	130,833	(442,177)	396,775	(505,533)	(150,132)
Designated Funds (Curial)						
Cemetery Fund	1,000,002	365,774	-	(548,597)	(238,732)	578,447
Cemetery Fund (Property & Equipment)	202,657	-	-	421,554	(34,397)	589,814
Diocese Investment Properties	125,000	-	-	-	-	125,000
Diocese Retired Priests Fund	4,191,722	94,590	(581,453)	(103,932)	(14,901)	3,586,026
Diocese Property & Equipment Fund	1,541,752	-	-	9,704	(43,171)	1,508,285
Diocese Bishop's House Fund	382,679	10,650	(45,132)	-	(1,630)	346,567
COVID Assistance Fund	72,485	-	-	-	-	72,485
Total	7,516,297	471,014	(626,585)	(221,271)	(332,831)	6,806,624
Total Unrestricted Funds	7,786,267	601,847	(1,068,762)	175,504	(838,364)	6,656,492
Total Funds	19,335,419	4,380,066	(973,762)	-	(4,202,597)	18,539,126

The £1,000,002 fund balance at 31st December 2021 was to cover the future maintenance of the cemetery including the upgrading of roads and paths. In 2022 the Diocese transferred £421,554 from Cemetery Designated Fund to the Cemetery Property & Equipment Fund for expenditure on road and path improvements which left (excluding any operational surplus) £578,448 in the fund. In 2022 the operational surplus of £127,043 was transferred to the General Fund to support other areas of Diocesan activities.

The remaining funds in the Designated Retired Priests fund will be used to provide an income source to support priests in their retirement as they do not generally have a private pension. In 2022 the Restricted Retired Priest Fund had income of £50,953 (2021: £47,513) and costs of £136,823 (2021: £144,938) with the £85,870 deficit (2021: £97,425) on the restricted fund coming from the Designated Retired Priests Fund. During 2022 £13,308 of fixed asset additions were transferred from the Restricted Retired Priests Fund to Property & Equipment Retired Priests Fund (2021: £3,000)

The Bishop's House Fund was created by Bishop John Keenan from part of the proceeds of the sale of the former bishop's house. Bishop John now lives in St Fergus Parish house, but the fund is there to give a future Bishop the option to purchase a house out with a Parish setting.

The Diocesan Investment Property will be retained as long it provides rental income.

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19 Transfers between funds

	Curial General	Curial Restricted	Curial Total	Total
The transfer of funds from Parishes to the Diocese comprised the following:	2022	2022	2022	2021
	£	£	£	£
Levy	491,064	-	491,064	429,672
Loan Interest from Parishes	21,455	-	21,455	24,290
Other Donations	-	-	-	10,000
	<u>512,519</u>	<u>-</u>	<u>512,519</u>	<u>463,962</u>
The transfer of funds from Diocese to the Parish comprised the following:	2022	2022	2022	2021
	£	£	£	£
Interest to Parishes	65,958	-	65,958	57,014
Rent Paid to Parishes	-	4,800	4,800	4,800
Grants & Donations Paid to Parishes	12,000	-	12,000	12,000
	<u>77,958</u>	<u>4,800</u>	<u>82,758</u>	<u>73,814</u>
Net Transfer from Parishes to Curial Funds	<u>434,561</u>	<u>(4,800)</u>	<u>429,761</u>	<u>390,148</u>

The transfer relates to voluntary income which under Canon Law all donations to the Parishes are required to be included as restricted income. However this includes a levy to the Diocese of Paisley of £491,064 (2021:£429,672) to cover central administration costs.

Other transfers between funds

Transfer to Curial General Fund from Designated Funds	2022	2021
	£	£
Cemetery Fund	<u>127,043</u>	<u>280,547</u>
	<u>127,043</u>	<u>280,547</u>
Transfers of Funds from Cemetery Fund to other Designated Funds:		
Cemetery Property & Equipment Fund	<u>421,554</u>	<u>-</u>
Transfer from Curial General Fund to other Designated Funds		
Diocese Property & Equipment Fund	<u>9,704</u>	<u>-</u>
	<u>9,704</u>	<u>-</u>
Transfers of Funds from Designated to Restricted Retired Priest Fund:		
Contribution to Retired Priest expenses	<u>85,871</u>	<u>97,425</u>
Transfers of Funds from Designated Retired Priest Fund to Retired Priests Property & Equipment Fund:		
Contribution to Retired Priest expenses	<u>13,308</u>	<u>3,000</u>
Transfers of Funds from Curial to Designated Retired Priest Fund:		
Personal loan reallocated	<u>47</u>	<u>-</u>

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19 Transfers between funds (cont)

Other transfers between funds	2022	2021
	£	£
Transfers of Funds from Curial General to Other Restricted Funds:		
Shortfalls in the following funds:		
Chaplaincy	<u>351</u>	<u>1,082</u>
Communicaitons	<u>9,647</u>	<u>2,409</u>
Education	<u>48,853</u>	<u>48,506</u>
Ecclesiastical Students	<u>-</u>	<u>35,813</u>
Lourdes & Pilgrimages	<u>-</u>	<u>-</u>
Scottish Catholic Church	<u>57,384</u>	<u>33,421</u>
Youth & Safeguarding	<u>27,722</u>	<u>10,517</u>
Youth	<u>-</u>	<u>-</u>
Interest to the following funds:		
Bishop Hay's	<u>640</u>	<u>430</u>
Bishop's Charities	<u>500</u>	<u>545</u>
Justice & Peace	<u>2,875</u>	<u>3,362</u>
Lourdes & Pilgrimages	<u>-</u>	<u>-</u>
Mariage & Family	<u>2,523</u>	<u>158</u>
Papal & Episcopal charities	<u>2,840</u>	<u>2,875</u>
Pro-Life	<u>465</u>	<u>480</u>
SPRED	<u>700</u>	<u>1,436</u>
Young Adults	<u>138</u>	<u>-</u>
Youth to Lourdes	<u>-</u>	<u>-</u>
Schools Singing Fund	<u>440</u>	<u>100</u>
Transfers of Funds from Justice & Peace to other Curial Restricted Funds:		
Scottish Catholic Church	<u>7,280</u>	<u>7,280</u>

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20a Diocesan Special Collections Income

	Curial Unrestricted Funds 2022 £	Curial Designated Funds 2022 £	Curial Restricted Funds 2022 £	Curial TOTAL Funds 2022 £	Parochial Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Communications	-	-	7,451	7,451	-	7,451	2,900
Vocations	-	-	21,702	21,702	-	21,702	11,554
Education	-	-	10,657	10,657	-	10,657	5,902
Holy Places	-	-	13,705	13,705	-	13,705	3,366
Justice & Peace	-	-	4,769	4,769	-	4,769	2,307
Papal & Episcopal	-	-	20,516	20,516	-	20,516	3,358
Peter's Pence	-	-	13,152	13,152	-	13,152	7,293
Pro-Life	-	-	11,920	11,920	-	11,920	7,589
Retired Priests	-	-	15,055	15,055	-	15,055	8,229
SPRED	-	-	6,754	6,754	-	6,754	2,050
	-	-	125,681	125,681	-	125,681	54,548

20b Diocesan Special Collections Gift Aid Income

	Curial Unrestricted Funds 2022 £	Curial Designated Funds 2022 £	Curial Restricted Funds 2022 £	Curial TOTAL Funds 2022 £	Parochial Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Communications	-	-	4,233	4,233	-	4,233	3,862
Vocations	-	-	12,742	12,742	-	12,742	9,832
Education	-	-	5,418	5,418	-	5,418	4,643
Justice & Peace	-	-	4,469	4,469	-	4,469	2,543
Pro-Life	-	-	-	-	-	-	-
SPRED	-	-	3,636	3,636	-	3,636	1,987
Retired Priests	-	-	11,365	11,365	-	11,365	11,028
	-	-	41,863	41,863	-	41,863	33,895

20c Diocesan Special Collection Third Party Expenses

	Curial Unrestricted Funds 2022 £	Curial Designated Funds 2022 £	Curial Restricted Funds 2022 £	Curial TOTAL Funds 2022 £	Parochial Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Holy Places	-	-	13,705	13,705	-	13,705	3,395
Papal & Episcopal	-	-	15,413	15,413	-	15,413	3,358
Peters Pence	-	-	13,152	13,152	-	13,152	7,435
Pro-Life	-	-	5,950	5,950	-	5,950	3,795
	-	-	48,220	48,220	-	48,220	17,983

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21 Parochial Special Collections

	Total <u>2022</u> £	Total <u>2021</u> £
ACT Alliance - Inc	387	-
Cancer Research	706	-
Deanery Mission	5,592	-
Franciscan Missions	1,027	2,216
Kiltegan Fathers	3,685	-
Lepra	1,094	568
Let the Children Live	2,539	-
Mary's Meals	8,133	446
Mission Sunday	25,127	21,580
Moredun Sisters	393	1,620
Parish Charities	-	11
SCIAF - Appeals	60,042	1,908
SCIAF - Lenten boxes	41,132	23,291
Sea Sunday	5,937	5,665
Society for the Protection of Unborn Children (SPUC) -	7,687	154
St Margaret's Adoption Society (Crib)	8,024	5,206
St Patrick's Missionary Society	2,036	-
St Vincent's Hospice	660	-
Survive Miva	1,610	-
White Fathers	466	-
World Day of Prayer	-	100
	<u>176,277</u>	<u>62,765</u>

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22 Capital Commitments

Amounts contracted for but not provided in the financial statements are as follows:

	Curial 2022	Parochial 2022	Total 2022	Total 2021
	£	£	£	£
Approved and contracted				
St Laurence's - Roof project	-	51,153	51,153	-
St Patrick's - Dry rot claim	-	31,798	31,798	-
St Mirin's Cathedral - Boiler Project	-	-	-	37,576
	-	82,951	82,951	37,576

Grants available towards these costs but not yet provided for in the financial statements are as follows:

St Laurence's - Roof project - LPWGS		8,475	8,475	-
St Mirin's Cathedral - Boiler Project - LPWGS	-	-	-	6,267
	-	8,475	8,475	6,267

Insurance proceeds available towards these costs but not yet provided for in the financial statements are as follows:

St Patrick's - Dry rot claim	-	31,798	31,798	-
	-	31,798	31,798	-

23 Significant Events Post Year-End

The cost of living crisis and inflation is having a significant impact on our expenditure costs and in particular on our gas and electricity costs. We have entered into a gas contract with Crown Energy on 1st October 2022 for 2 years fixed price. This equates to an average increase of 175%.

In 2023 St Fergus' Hall was converted into a church at a cost of £134,000.