



Our Faith, Our Children, Our Future School Tuition Organization

PO Box 479 • Dubuque, IA 52004-0479
(563) 556-2580 • www.ourfaithsto.org

OFFICE USE ONLY

1-20

Date Received: _____
DWID: _____
TCC #: _____
MKTG: **GRAIN**
PT: _____

TAX CREDIT INFORMATION

By law, tax credits may only be issued to one individual per donation.

Taxpayer Name: _____

Taxpayer SSN / EIN (required): _____

If Business: Corporation Type: _____ Tax Yr End Date: _____

If Memorial, List Details: _____

☐ I wish my donation to remain anonymous.

GIFT INFORMATION

Total Gift Amount: \$ _____ ☐ Check Enclosed *Make check payable to:
Our Faith STO*

Credit Card: ☐ MasterCard ☐ VISA ☐ Discover ☐ American Express

Card Number: _____

Expiration: _____ CSV #: _____ Signature: _____

☐ I plan to give stock. *See reverse side for instructions on gifts of stock.*

☐ I plan to give grain. *Before beginning the transfer process please contact
Jeff Schneider at 563-556-2580 x219.*

☐ I plan to give a Qualified Charitable Distribution (QCD) from my IRA.

TAXPAYER CONTACT INFORMATION

Address: _____

City: _____ State: _____ Zip: _____

Email: _____

Phone: _____

FINAL STEPS

Mail your contribution with this completed form to:

Our Faith STO: 1229 Mt. Loretta Ave, Dubuque, IA 52003

- Tax credits are awarded on a first come, first served basis.
- Contributions must be postmarked by **12/31/20** to be eligible for a 2020 tax credit.
- In the event the tax credit limit has been reached when this gift is received, your gift will be promptly returned.
- If you have set up a recurring gift, your consolidated receipt will be mailed at the end of the calendar year.

It is important to note that donor requested restrictions to specific school(s)/system(s) are subject to the following STO regulations. Up to 50% of gifts may be restricted to school(s)/system(s) as designated. The Contributor understands and agrees that if a school/system designated for a restricted contribution does not have one or more students who are eligible to receive tuition assistance under the law's requirements or all eligible students have received the maximum assistance set by the STO board so as to permit for the full use of the requested contribution, the contribution, or the unused portion thereof, will be used for tuition assistance for qualifying students at any of the STO schools/systems. There are no appeals.

GIFT DESIGNATION

☐ I hereby direct **100%** of this contribution be deposited in the STO's unrestricted fund.

☐ I hereby direct **50%** of this contribution to provide tuition assistance to students attending school(s)/system(s) listed below. (Please circle.)

Please note that unless you have marked the anonymous box, your name and the amount of your donation that was restricted will be shared with the administrator of the school(s) designated.

RESTRICTED CONTRIBUTION DESIGNATIONS

1	Ames, St. Cecilia	19	Farley-Peosta, Seton
2	Anamosa, St. Patrick	20	Gilbertville, Raymond Bosco
3	Bellevue, Marquette	21	Guttenberg, St. Mary
4	Calmar, Ossian, Spillville St. Teresa	22	Holy Cross, LaSalle
5	Cascade, Aquin	23	Independence, St. John
6	Cedar Falls, St. Patrick	24	Jesup, St. Athanasius
7	CR, All Saints	25	Manchester, St. Mary
8	CR, Holy Family	26	Maquoketa, Sacred Heart
9	CR, St. Matthew	27	Marion, St. Joseph
10	CR, St. Pius X	28	Marshalltown, St. Francis
11	CR, Regis MS	29	Mason City, Newman
12	CR, Xavier HS	30	Monticello, Sacred Heart
13	Charles City, Immaculate Conception	31	New Hampton, St. Joseph
14	Cresco, Notre Dame	35	Protivin, Trinity Catholic
15	Decorah, St. Benedict	36	Waterloo, CVCS
16	Dubuque, Holy Family	37	Waukon, St. Patrick
17	Dyersville, St. Francis Xavier	38	Waverly, St. Paul's Lutheran
18	Dyersville, Beckman	39	Webster City, St. Thomas Aquinas

IMPORTANT REMINDERS

- If sending your contribution after October 1, 2020 **please check the website or call to see if credits are available.** Credits are limited and awarded on a first come, first served basis.
- IRA and stock contributions **must be made on or before December 15, 2020** (assuming credits avail.).
- To qualify as a Qualified Charitable Distribution (QCD) that satisfies your RMD requirement, you must be 70½ at the time the gift is made.

If you have questions regarding your gift, please contact Jeff Schneider, Director of Annual Giving at
(563) 556-2580 x219 or Jeff.Schneider@dbqarch.org



Our Faith, Our Children, Our Future School Tuition Organization

Gifts of Grain to the Our Faith, Our Children, Our Future School Tuition Organization Steps and Tips

As each has received a gift, use it to serve one another, as good stewards of God's varied grace. - 1 Peter 4:10

Use Professional Advisors: This is not intended to be legal or tax advice. Tax law changes frequently. All taxpayers should consult with their tax advisor for specific information.

Why donate grain:

1. **Tax Savings:** Charitable contributions of cash are deductible only as an itemized deduction from Adjusted Gross Income (AGI), which results in a reduction of state and federal income tax. Today, many farmers do not itemize their deductions because the standard deduction available has greatly increased. By contributing grain to the Our Faith STO, the farmer avoids having to include the sale of the crops in his/her income, which results in saving self-employment tax, federal income tax and state income tax. Most importantly, the donor also receives a 65% State of Iowa tax credit on the value of the donation, assuming there are still School Tuition Organization (STO) tax credits available. Tax credits can be spread over as many as five years, so if you cannot use the whole credit in the tax year, you may use the remaining credit in any of the next four years.
2. **Risk Reduction:** After the transfer, Our Faith, Our Children, Our Future STO assumes all risk loss, as well as costs of storage, transportation and sale of the goods.
3. **Maintain Deductibility:** Typically, production expenses remain tax deductible as a business expense even after gifting the grain to Our Faith, Our Children, Our Future STO.

Tips:

1. Gifts of grain can be donated from the current or previous year's harvest.
2. The gift should be from unsold crop inventory with no prior sale commitment. A farmer should gift the grain directly to the Our Faith, Our Children, Our Future STO.
3. Be sure that the gift is farm commodities, not warehouse receipts, which could be considered a cash equivalent. The charity must be able to demonstrate 'control and dominion' over the gifted property.
4. The farmer cannot offer any guidance in the transfer agreement as to the retention or sale of the gifted commodity.
5. For documentation, Our Faith, Our Children, Our Future STO needs a properly executed warehouse receipt in the name of Our Faith, Our Children, Our Future STO or a notarized letter of transfer for crops stored on the farm. The original sales invoice needs to list the Our Faith, Our Children, Our Future STO as the seller.
6. As stated above, after the transfer, Our Faith, Our Children, Our Future STO assumes all costs associated with the storage and sale of the grain.
7. To make a gift of grain, the donor needs to be a farm operator/owner. Crop share landlords are not eligible, as shares of crop are considered rental income that must be included in reportable income by the landlord.



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Grain Ownership Transfer Form

As each has received a gift, use it to serve one another, as good stewards of God's varied grace.
- 1 Peter 4:10

Donor Name: _____

Donor Name: _____

Donor Phone: _____

City/State/Zip: _____

Grain held at:

Name of Elevator: _____

City: _____

Contact Person: _____

Elevator E-mail: _____

Elevator Phone: _____

Elevator Fax: _____

I authorize transfer of _____ bushels of

_____ (type of grain)

to the Our Faith STO on

_____/_____/_____ (date). (This grain is not under contract.)

Donor Signature (required)

Date

On behalf of the elevator listed above, I have processed this grain transfer and confirm that the grain was not under contract. The grain has been transferred to the Our Faith STO account

Signature (required)

Date

To the Elevator: Please fax or email this form to Jeff Schneider at (563) 556-5464 (fax) or jeff.schneider@dbqarch.org.
The grain is to be sold immediately and the grain check mailed to:

Our Faith School Tuition Organization | 1229 Mt. Loretta Ave | Dubuque, IA 52003

Key Points for a Valid Grain Donation:

- Please consult your tax preparer for professional advice for your individual station.
- The Our Faith STO will open an account with the elevator in anticipation of your grain donation. Please contact us in advance so the account can be established prior to delivery.
- You must deliver grain to the elevator or currently hold grain in your name to provide proof of production. Contracted grain sales will not be accepted as a grain donation.
- You must transfer ownership title of the commodity to the Our Faith STO and the STO will make the final decision to sell the grain.

For more information, contact Jeff Schneider at Our Faith School Tuition Organization
(563) 556-2580 x219 www.OurFaithSTO.org | jeff.schneider@dbqarch.org

For Internal Use:

Person Contacted: _____

#Bushels and Grain Type: _____

Sales Price: _____

Date Donated: _____