

**A RESOLUTION APPROVING THE 2023-2024 FISCAL YEAR OPERATING BUDGET
OF WEST WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 2**

West Williamson County Municipal Utility District No. 2 (the "District") is a conservation and reclamation district, a body corporate and politic and governmental agency of the State of Texas, created under Article XVI, Sec. 59 of the Texas Constitution by order of the Texas Commission on Environmental Quality ("TCEQ"), and the District operates under Chapters 49 and 54 of the Texas Water Code, as amended;

WHEREAS, Title 30, Section 293.97(b), Texas Administrative Code, provides that an operating budget shall be passed and approved by a resolution of the governing board and shall be made a part of the governing board minutes; and

WHEREAS, the Board of Directors of the District desires to adopt a budget for the 2023-2024 fiscal year in an open, public meeting, proper notice of which has been given as required by law.

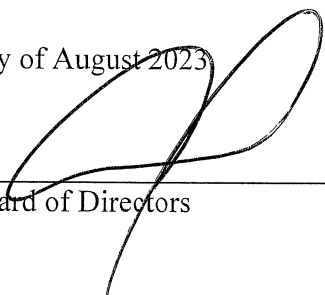
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF WEST WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 2 THAT:

Section 1. The Board of Directors hereby approves that certain operating budget for the District's 2023-2024 fiscal year in the form attached hereto.

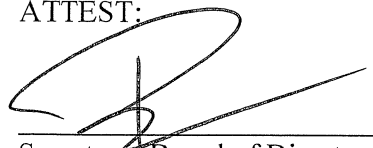
Section 2. A copy of this Resolution and the operating budget approved hereby shall be attached to the meeting minutes of the Board's August 29, 2023, meeting.

Section 3. The President and Secretary of the Board are hereby authorized and directed to execute this Resolution. After this Resolution is executed, an original Resolution shall be filed in the permanent records of the District.

PASSED AND APPROVED this 29th day of August 2023


Vice President, Board of Directors

ATTEST:


Secretary, Board of Directors

West Williamson County M.U.D. No. 2

Proposed Budget: FY 2023 - FY 2024

	FY-24 Proposed	FY 2022 - 2023	
		Budgeted	Projected
Revenues -			
Property Taxes	\$ 762,469	\$ 719,597	\$ 765,473
Drainage Fees	49,700	80,500	31,150
Interest/Other	30,000	-	27,142
Total Revenues	842,169	800,097	823,765
Expenditures -			
District Facilities:			
Pond Maintenance	44,000	30,500	40,850
Administrative:			
Director Fees & PR taxes	9,517	5,705	5,990
Reimbursements	225	175	50
Tax Assessor/Collector	5,100	3,200	3,699
Public Notice	500	500	500
Insurance	6,000	6,000	6,000
Miscellaneous	1,200	1,200	914
Professional:			
Legal	28,800	26,000	23,165
Bookkeeping	23,300	19,850	22,263
Engineering	8,000	8,000	8,513
Audit	10,500	9,500	10,250
Financial Advisor	1,500	1,500	1,088
Total Expenditures	138,642	112,130	123,282
Excess/(Deficiency) of Revenues over Expenditures	\$ 703,527	\$ 687,967	\$ 700,483

Budget Highlights:

- Assessed Valuation = \$215,082,847
- O&M Tax Rate = \$0.3545
- Debt Service Tax Rate = \$0.3275
- Total Tax Rate = \$0.6820
- 71 Connections
- 7 Meetings