

**A RESOLUTION APPROVING THE 2023-2024 FISCAL YEAR OPERATING BUDGET
OF MEYER RANCH MUNICIPAL UTILITY DISTRICT OF COMAL COUNTY**

Meyer Ranch Municipal Utility District of Comal County (the “District”) is a conservation and reclamation district, a body corporate and politic and governmental agency of the State of Texas, created under Article XVI, Sec. 59 of the Texas Constitution by order of the Texas Commission on Environmental Quality (“TCEQ”), and the District operates under Chapters 49 and 54 of the Texas Water Code, as amended;

WHEREAS, Title 30, Section 293.97(b), Texas Administrative Code, provides that an operating budget shall be passed and approved by a resolution of the governing board and shall be made a part of the governing board minutes; and

WHEREAS, the Board of Directors of the District desires to adopt a budget for the 2023-2024 fiscal year in an open, public meeting, proper notice of which has been given as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MEYER RANCH MUNICIPAL UTILITY DISTRICT OF COMAL COUNTY THAT:

Section 1. The Board of Directors hereby approves that certain operating budget for the District’s 2023-2024 fiscal year in the form attached hereto.

Section 2. A copy of this Resolution and the operating budget approved hereby shall be attached to the meeting minutes of the Board’s September 14, 2023, meeting.

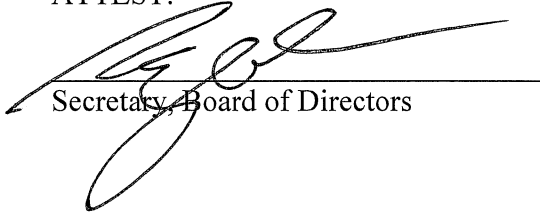
Section 3. The President and Secretary of the Board are hereby authorized and directed to execute this Resolution. After this Resolution is executed, an original Resolution shall be filed in the permanent records of the District.

PASSED AND APPROVED this 14th day of September, 2023.



President, Board of Directors

ATTEST:



Secretary, Board of Directors

Meyer Ranch Municipal Utility District
Proposed Budget
Fiscal Year 2023-2024

	2023-2024 Proposed Budget	2022-2023 Approved Budget	Estimated Actuals
Revenues:			
Property Tax Revenue	\$ 612,263	\$ 614,809	\$ 644,068
Service Revenue	629,748	477,468	549,591
Tap Fees	43,200	43,200	39,600
Application Fees	6,480	6,480	10,620
Drainage Fees	84,840	68,760	72,440
Developer Advances	-	-	-
Penalties	7,500	9,000	7,674
Interest and Other Income	36,000	3,600	21,469
Total Revenues	1,420,031	1,223,317	1,345,462
Expenses:			
District Facilities			
Operations	108,000	132,000	129,408
Water Purchases	18,000	24,000	14,617
Utilities	78,000	60,000	58,805
Solid Waste	166,002	106,011	127,829
Maintenance & Repair	384,000	360,000	367,811
Televiser Sewer Line	20,000	40,000	-
WQ Pond Maintenance	143,250	135,000	101,230
Hauling	72,000	60,000	52,570
Drainage	12,000	12,000	3,000
Street Lights	7,200	7,200	1,800
Lease WWTP	-	-	-
Capital Outlay	-	-	-
Total District Facility Expenses	1,008,452	936,211	857,070
Administrative Expenses -			
Director Fees	13,260	9,000	6,706
Payroll Taxes	1,200	780	583
Director Reimbursements	600	240	102
Billing Services	62,975	49,668	56,773
Insurance	5,500	4,250	4,049
Permit Fees	700	700	682
Tax Appraisal/Collection Fees	8,000	6,000	6,416
Notices/Publications	1,000	1,000	1,000
Election Expenses	5,000	1,000	1,000
Miscellaneous	4,800	4,800	32,669
Total Administrative Expenses	103,035	77,438	109,980
Professional Fees -			
Legal Fees	45,000	45,000	33,272
Audit Fees	16,000	11,500	15,000
Bookkeeping Fees	29,200	23,800	23,800
Financial Advisor Fees	2,000	2,000	1,263
Engineering Fees	54,000	48,000	47,890
Total Professional Fees	146,200	130,300	121,225
Total Expenses	1,257,687	1,143,949	1,088,275
Excess/(Deficiency)	\$ 162,345	\$ 79,368	\$ 257,187

Assumptions:

Assessed Value: \$249,903,469
98% Tax Collection Rate
O&M Rate \$0.25
DS Rate \$0.70
Total Rate \$0.95
12 meetings
72 Connections