

**WILLIAMSON COUNTY
MUNICIPAL UTILITY DISTRICT NO. 30**

YEAR ENDED SEPTEMBER 30, 2023

**FINANCIAL STATEMENTS,
SUPPLEMENTARY INFORMATION
AND
INDEPENDENT AUDITOR'S REPORT**

**WILLIAMSON COUNTY
MUNICIPAL UTILITY DISTRICT NO. 30**

**FINANCIAL STATEMENTS,
SUPPLEMENTARY INFORMATION
AND
INDEPENDENT AUDITOR'S REPORT**

**FOR THE YEAR ENDED
SEPTEMBER 30, 2023**

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30

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ANNUAL FILING AFFIDAVIT

ANNUAL FILING AFFIDAVIT

STATE OF TEXAS
COUNTY OF WILLIAMSON

I, Rob Glenn of the
(Name of Duly Authorized District Representative)

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
(Name of District)

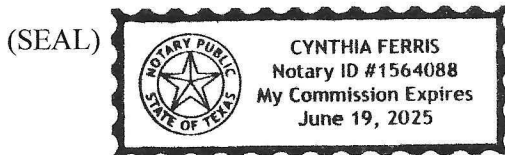
hereby swear, or affirm, that the District above has reviewed and approved at a meeting of the District's Board of Directors on the **7th day of February, 2024**, its annual audit report for the fiscal year ended **September 30, 2023** and that copies of the annual audit report have been filed in the District's office, located at:

810 W. 10th Street
Austin, TX 78701
(Address of District's Office)

This annual filing affidavit and the attached copy of the audit report are being submitted to the Texas Commission on Environmental Quality in satisfaction of all annual filing requirements of Texas Water Code Section 49.194.

Date: February 7, 2024 By: [Signature]
(Signature of Representative)
Rob Glenn, President
(Typed Name and Title of District Representative)

Sworn to and subscribed to before me this 7th day of February, 2024.



[Signature]
(Signature of Notary)

My Commission Expires On: June 19, 2025.
Notary Public in the State of Texas

INDEPENDENT AUDITOR'S REPORT

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Williamson County Municipal
Utility District No. 30
Williamson County, Texas

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Williamson County Municipal Utility District No. 30 (the "District") as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Budgetary Comparison Schedule - General Fund be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Texas Supplementary Information required by the Texas Commission on Environmental Quality as published in the *Water District Financial Management Guide* is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or provide any assurance on it.

Other Information

Management is responsible for the Other Supplementary Information included in the annual report. The Other Supplementary Information does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the Other Supplementary Information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



McCall Gibson Swedlund Barfoot PLLC
Certified Public Accountants
Houston, Texas

February 7, 2024

**MANAGEMENT'S DISCUSSION
AND ANALYSIS**

**WILLIAMSON COUNTY
MUNICIPAL UTILITY DISTRICT NO. 30
MANAGEMENT’S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2023**

In accordance with Governmental Accounting Standards Board Statement No. 34 (“GASB 34”), the management of Williamson County Municipal Utility District No. 30 (the “District”) offers the following discussion and analysis to provide an overview of the District’s financial activities for the year ended September 30, 2023. Since this information is designed to focus on the current year’s activities, resulting changes, and currently known facts, it should be read in conjunction with the District’s basic financial statements that follow.

FINANCIAL HIGHLIGHTS

- *General Fund:* At the end of the current fiscal year, the unassigned fund balance was \$905,818, an increase of \$385,997 from the previous fiscal year. General Fund revenues were \$519,420 and expenditures were \$133,423.
- *Debt Service Fund:* Fund balance restricted for debt service increased to \$412,629 in the current fiscal year. The Debt Service Fund had revenues of \$172,595 and made principal and interest payments on outstanding bonds of \$115,000 and \$228,768, respectively, during the current fiscal year. The District also received \$442,837 of capitalized interest from the sale of its Series 2023 Unlimited Tax Bonds.
- *Capital Projects Fund:* Fund balance restricted for capital projects decreased to \$14,999 in the current fiscal year. The District issued \$5,095,000 of Series 2023 Unlimited Tax Bonds and used the proceeds to purchase \$3,801,486 of infrastructure assets and impact fees, reimburse \$5,000 of prior operating advances, pay \$435,521 of developer interest and fund \$558,336 of bond related issuance fees.
- *Governmental Activities:* On a government-wide basis for governmental activities, the District had expenses net of revenues of \$743,403 in the current fiscal year. Net position decreased from a deficit balance of \$347,595 at September 30, 2022 to a deficit balance of \$1,090,998 at September 30, 2023.

OVERVIEW OF THE DISTRICT

The District was duly created by order of the Texas Commission on Environmental Quality (the “Commission”) dated August 17, 2015 as a conservation and reclamation district created under and essential to accomplish the purposes of Section 59, Article XVI of the Texas Constitution.

The District is located on 284.686 acres approximately 5.2 miles west of downtown Georgetown and approximately 26 miles north of downtown Austin in northwestern Williamson County. The District is wholly within the extraterritorial jurisdiction of the City of Georgetown.

**WILLIAMSON COUNTY
MUNICIPAL UTILITY DISTRICT NO. 30
MANAGEMENT’S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2023**

USING THIS ANNUAL REPORT

This annual report consists of five parts:

1. *Management’s Discussion and Analysis* (this section)
2. *Basic Financial Statements*
3. *Required Supplementary Information*
4. *Texas Supplementary Information* (required by the Texas Commission on Environmental Quality (the TSI section))
5. *Other Supplementary Information* (the OSI section)

For purposes of GASB 34, the District is considered a special purpose government. This allows the District to present the required fund and government-wide statements in a single schedule. The requirement for fund financial statements that are prepared on the modified accrual basis of accounting is met with the “Governmental Funds Total” column. An adjustment column includes those entries needed to convert to the full accrual basis government-wide statements. Government-wide statements are comprised of the Statement of Net Position and the Statement of Activities.

OVERVIEW OF THE FINANCIAL STATEMENTS

The *Statement of Net Position and Governmental Funds Balance Sheet* includes a column (titled “Governmental Funds Total”) that represents a balance sheet prepared using the modified accrual basis of accounting. This method measures cash and all other financial assets that can be readily converted to cash. The adjustments column converts those balances to a balance sheet that more closely reflects a private-sector business. Over time, increases or decreases in the District’s net position will indicate financial health.

The *Statement of Activities and Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances* includes a column (titled “Governmental Funds Total”) that derives the change in fund balance resulting from current year revenues, expenditures, and other financing sources or uses. These amounts are prepared using the modified accrual basis of accounting. The adjustments column converts those activities to full accrual, a basis that more closely represents the income statement of a private-sector business.

The *Notes to the Financial Statements* provide additional information that is essential to a full understanding of the information presented in the *Statement of Net Position and Governmental Funds Balance Sheet* and the *Statement of Activities and Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances*.

The *Required Supplementary Information* presents a comparison statement between the District’s adopted budget and its actual results.

**WILLIAMSON COUNTY
MUNICIPAL UTILITY DISTRICT NO. 30
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2023**

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Statement of Net Position:

The following table reflects the condensed Statement of Net Position:

Summary Statement of Net Position

	<u>Governmental Activities</u>		Change Increase (Decrease)
	2023	2022	
Current and other assets	\$ 1,351,582	\$ 716,481	\$ 635,101
Capital and non-current assets	5,967,835	2,238,967	3,728,868
Total Assets	<u>\$ 7,319,417</u>	<u>\$ 2,955,448</u>	<u>\$ 4,363,969</u>
Current liabilities	\$ 159,127	\$ 118,529	\$ 40,598
Long-term liabilities	8,251,288	3,184,514	5,066,774
Total Liabilities	<u>\$ 8,410,415</u>	<u>\$ 3,303,043</u>	<u>\$ 5,107,372</u>
Net Investment in Capital Assets	\$ (2,353,454)	\$ (966,394)	\$ (1,387,060)
Restricted	386,633	133,969	252,664
Unrestricted	<u>875,823</u>	<u>484,830</u>	<u>390,993</u>
Total Net Position	<u><u>\$ (1,090,998)</u></u>	<u><u>\$ (347,595)</u></u>	<u><u>\$ (743,403)</u></u>

The District's net position decreased by \$743,403 during the 2023 fiscal year to a deficit balance of \$1,090,998 at September 30, 2023 from the previous year's deficit balance of \$347,595.

**WILLIAMSON COUNTY
MUNICIPAL UTILITY DISTRICT NO. 30
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2023**

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE (continued)

Revenues and Expenses:

Summary Statement of Activities

	Governmental Activities		Change Increase (Decrease)
	2023	2022	
Property taxes	\$ 630,955	\$ 425,721	\$ 205,234
Other	70,078	5,655	64,423
Total Revenues	<u>\$ 701,033</u>	<u>\$ 431,376</u>	<u>\$ 269,657</u>
Professional fees	\$ 84,578	\$ 55,242	\$ 29,336
Other	50,056	38,386	11,670
Developer interest	435,521	-	435,521
Debt service	801,663	110,682	690,981
Depreciation	72,618	41,890	30,728
Total Expenses	<u>\$ 1,444,436</u>	<u>\$ 246,200</u>	<u>\$ 1,198,236</u>
Change in Net Position	\$ (743,403)	\$ 185,176	\$ (928,579)
Beginning Net Position	(347,595)	(532,771)	185,176
Ending Net Position	<u>\$ (1,090,998)</u>	<u>\$ (347,595)</u>	<u>\$ (743,403)</u>

Revenues were \$701,033 for the fiscal year ended September 30, 2023 while expenses were \$1,444,436. Net position decreased \$743,403 during the 2023 fiscal year.

For the fiscal year ended September 30, 2023, property tax revenues totaled \$630,955. Property tax revenue is derived from taxes being levied based upon the assessed value of real and personal property within the District. Property taxes levied for the 2022 tax year (September 30, 2023 fiscal year) were based upon a current assessed value of \$83,458,579 and a tax rate of \$0.7355 per \$100 of assessed valuation. Property taxes levied for the 2021 tax year (September 30, 2022 fiscal year) were based upon a current assessed value of \$43,085,805 and a tax rate of \$0.917 per \$100 of assessed valuation.

The tax rate levied is determined after the District's Board of Directors reviews the General Fund budget requirements and the debt service obligations of the District. The District's primary revenue source is property taxes.

**WILLIAMSON COUNTY
MUNICIPAL UTILITY DISTRICT NO. 30
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2023**

ANALYSIS OF GOVERNMENTAL FUND

	<u>Governmental Fund by Year</u>		
	2023	2022	2021
Cash and cash equivalents	\$ 1,343,074	\$ 716,467	\$ 594,833
Receivables	20,715	1,670	143
Total Assets	<u>\$ 1,363,789</u>	<u>\$ 718,137</u>	<u>\$ 594,976</u>
Accounts payable	\$ 18,128	\$ 9,917	\$ 15,125
Other	12,207	1,656	135
Total Liabilities	<u>\$ 30,335</u>	<u>\$ 11,573</u>	<u>\$ 15,260</u>
Deferred Inflows of Resources	\$ 8	\$ 14	\$ 8
Restricted	\$ 427,628	\$ 186,729	\$ 256,646
Unassigned	905,818	519,821	323,062
Total Fund Balance	<u>\$ 1,333,446</u>	<u>\$ 706,550</u>	<u>\$ 579,708</u>
Total Liabilities and Fund Balance	<u>\$ 1,363,789</u>	<u>\$ 718,137</u>	<u>\$ 594,976</u>

As of September 30, 2023, the District's General Fund reflected a fund balance of \$905,818, an increase of \$385,997 compared to September 30, 2022.

The Debt Service Fund reflected an increase in fund balance of \$270,053 in fiscal year 2023. The Debt Service Fund made principal payments of \$115,000 and interest payments of \$228,768 during the current fiscal year. The District also received \$442,837 of capitalized interest from the sale of its Series 2023 Unlimited Tax Bonds. More detailed information about the District's debt is presented in the *Notes to the Basic Financial Statements*.

The Capital Project Fund purchases the District's infrastructure. The Capital Projects Fund had a \$29,154 decrease in fund balance for fiscal year 2023. The District issued \$5,095,000 of Series 2023 Unlimited Tax Bonds and used the proceeds to purchase \$3,801,486 of infrastructure assets and impact fees, reimburse \$5,000 of prior operating advances, pay \$435,521 of developer interest and fund \$558,336 of bond related issuance fees.

BUDGETARY HIGHLIGHTS

The General Fund pays for daily operating expenditures. The Board of Directors adopted the 2023 budget on September 7, 2022. The budget included revenues of \$474,388 as compared to expenditures of \$116,090 for the 2023 fiscal year. When comparing actual figures to budgeted amounts, the District had a positive net variance of \$27,699. More detailed information about the District's budgetary comparison is presented in the *Required Supplementary Information*.

**WILLIAMSON COUNTY
MUNICIPAL UTILITY DISTRICT NO. 30
MANAGEMENT’S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2023**

CAPITAL ASSETS AND INTANGIBLE ASSETS

At September 30, 2023, the District’s governmental activities have invested \$4,470,935 in land and easements, water and wastewater impact fees and drainage facilities. The District also has invested \$1,496,900 in the right to receive service as intangible assets. More detailed information about the District’s capital assets and intangible assets is presented in the *Notes to the Financial Statements*.

LONG TERM DEBT

As of September 30, 2023, the District has the following balances outstanding on unlimited tax bonds:

	Bonds Payable
Series 2020	\$ 3,150,000
Series 2023	5,080,000
Total	<u>\$ 8,230,000</u>

As of September 30, 2023, the District owes approximately \$8 million to bond holders. As of September 30, 2023, the ratio of the District’s long term debt to the total 2022 taxable assessed valuation (\$83,458,579) is 9.9%. The District’s population as provided by the District, as of August 14, 2023, was 636. More detailed information about the District’s long-term debt is presented in the *Notes to the Financial Statements*.

CURRENTLY KNOWN FACTS, DECISIONS, OR CONDITIONS

The property tax assessed value for 2023 is approximately \$98.9 million. The fiscal year 2024 tax rate (2023 tax year) is \$0.7355 on each \$100 of taxable value. Approximately 51% of the property tax collected during fiscal year 2024 will fund general operating expenses and 49% will fund debt service obligations.

The adopted budget for fiscal year 2024 projects an increase of \$247,190 to the operating fund balance.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District’s finances and to demonstrate the District’s accountability for the funds it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the District in care of Terrill & Waldrop, 810 W. 10th Street, Austin, TX 78701.

FINANCIAL STATEMENTS

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
STATEMENT OF NET POSITION AND
GOVERNMENTAL FUNDS BALANCE SHEET
SEPTEMBER 30, 2023

	General Fund	Debt Service Fund	Capital Projects Fund	Governmental Funds Total	Adjustments Note 2	Government - Wide Statement of Net Position
<u>ASSETS</u>						
Cash and cash equivalents:						
Cash	\$ 26,551	\$ -	\$ -	\$ 26,551	\$ -	\$ 26,551
Cash equivalents	885,188	413,910	17,425	1,316,523	-	1,316,523
Receivables:						
Property taxes	5	3	-	8	-	8
Interfund	12,207	-	-	12,207	(12,207)	-
Prepaid expenditures	-	-	8,500	8,500	-	8,500
Intangible assets -						
Right to receive service	-	-	-	-	1,496,900	1,496,900
Capital assets, net of accumulated depreciation:						
Land and easements	-	-	-	-	242,218	242,218
Water and wastewater impact fees	-	-	-	-	3,878,402	3,878,402
Drainage facilities	-	-	-	-	350,315	350,315
TOTAL ASSETS	\$ 923,951	\$ 413,913	\$ 25,925	\$ 1,363,789	5,955,628	7,319,417
<u>LIABILITIES</u>						
Accounts payable	\$ 18,128	\$ -	\$ -	\$ 18,128	-	18,128
Accrued bond interest payable	-	-	-	-	25,999	25,999
Interfund payables	-	1,281	10,926	12,207	(12,207)	-
Long-term liabilities -						
Due to developer	-	-	-	-	30,000	30,000
Bonds payable:						
Due within one year	-	-	-	-	115,000	115,000
Due after one year	-	-	-	-	8,221,288	8,221,288
TOTAL LIABILITIES	18,128	1,281	10,926	30,335	8,380,080	8,410,415
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Deferred revenue - property taxes	5	3	-	8	(8)	-
TOTAL DEFERRED INFLOWS OF RESOURCES	5	3	-	8	(8)	-
<u>FUND BALANCES / NET POSITION</u>						
Fund balances:						
Restricted for debt service	-	412,629	-	412,629	(412,629)	-
Restricted for authorized construction	-	-	14,999	14,999	(14,999)	-
Unassigned	905,818	-	-	905,818	(905,818)	-
TOTAL FUND BALANCES	905,818	412,629	14,999	1,333,446	(1,333,446)	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 923,951	\$ 413,913	\$ 25,925	\$ 1,363,789		
Net position:						
Net investment in capital assets					(2,353,454)	(2,353,454)
Restricted for debt service					386,633	386,633
Unrestricted					875,823	875,823
TOTAL NET POSITION					\$ (1,090,998)	\$ (1,090,998)

The accompanying notes are an integral part of this statement.

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUNDS STATEMENT
OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
YEAR ENDED SEPTEMBER 30, 2023

	General Fund	Debt Service Fund	Capital Projects Fund	Governmental Funds Total	Adjustments Note 2	Government - Wide Statement of Activities
REVENUES:						
Property taxes, including penalties	\$ 484,671	\$ 146,290	\$ -	\$ 630,961	\$ (6)	\$ 630,955
Other	34,749	26,305	9,024	70,078	-	70,078
TOTAL REVENUES	519,420	172,595	9,024	701,039	(6)	701,033
EXPENDITURES / EXPENSES:						
Pond maintenance	35,655	-	-	35,655	-	35,655
Legal fees	50,045	-	-	50,045	-	50,045
Engineering fees	3,903	-	-	3,903	-	3,903
Bookkeeping fees	17,150	-	-	17,150	-	17,150
Audit fees	11,500	-	-	11,500	-	11,500
Director fees, including payroll taxes	5,617	-	-	5,617	-	5,617
Insurance	2,993	-	-	2,993	-	2,993
Financial advisor fees	1,522	458	-	1,980	-	1,980
Tax appraisal/collection fees	2,506	753	-	3,259	-	3,259
Other	2,532	-	-	2,532	-	2,532
Developer interest	-	-	435,521	435,521	-	435,521
Prior year operating advances	-	-	5,000	5,000	(5,000)	-
Debt service:						
Principal	-	115,000	-	115,000	(115,000)	-
Interest	-	228,768	-	228,768	14,159	242,927
Fiscal agent fees	-	400	-	400	-	400
Bond issuance costs	-	-	558,336	558,336	-	558,336
Capital outlay	-	-	3,801,486	3,801,486	(3,801,486)	-
Depreciation	-	-	-	-	72,618	72,618
TOTAL EXPENDITURES / EXPENSES	133,423	345,379	4,800,343	5,279,145	(3,834,709)	1,444,436
Excess (deficiency) of revenues over (under) expenditures/expenses	385,997	(172,784)	(4,791,319)	(4,578,106)	3,834,703	(743,403)
OTHER FINANCING SOURCES (USES):						
Proceeds from sale of bonds	-	442,837	4,652,163	5,095,000	(5,095,000)	-
Bond discount	-	-	(39,514)	(39,514)	39,514	-
Bond premium	-	-	149,516	149,516	(149,516)	-
TOTAL OTHER FINANCING SOURCES, NET	-	442,837	4,762,165	5,205,002	(5,205,002)	-
NET CHANGE IN FUND BALANCES	385,997	270,053	(29,154)	626,896	(626,896)	-
CHANGE IN NET POSITION					(743,403)	(743,403)
FUND BALANCES / NET POSITION:						
Beginning of the year	519,821	142,576	44,153	706,550	(1,054,145)	(347,595)
End of the year	<u>\$ 905,818</u>	<u>\$ 412,629</u>	<u>\$ 14,999</u>	<u>\$ 1,333,446</u>	<u>\$ (2,424,444)</u>	<u>\$ (1,090,998)</u>

The accompanying notes are an integral part of this statement.

**NOTES TO THE
FINANCIAL STATEMENTS**

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023

1. SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting policies of Williamson County Municipal Utility District No. 30 (the “District”) relating to the funds included in the accompanying financial statements conform to generally accepted accounting principles (“GAAP”) as applied to governmental entities. GAAP for local governments includes those principles prescribed by the Governmental Accounting Standards Board (“GASB”), which constitutes the primary source of GAAP for governmental units. The more significant of these accounting policies are described below and, where appropriate, subsequent pronouncements will be referenced.

Reporting Entity - The District was duly created by order of the Texas Commission on Environmental Quality (the “Commission”) dated August 17, 2015 as a conservation and reclamation district created under and essential to accomplish the purposes of Section 59, Article XVI of the Texas Constitution, and Chapter 54 of the Texas Water Code. The reporting entity of the District encompasses those activities and functions over which the District’s elected officials exercise significant oversight or control. The District is governed by a five member Board of Directors (the “Board”) which has been elected by District residents or appointed by the Board. The District is not included in any other governmental “reporting entity” as defined by GASB standards since Board members are elected by the public and have decision making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters. In addition, there are no component units which are included in the District’s reporting entity.

Basis of Presentation - Government-wide and Fund Financial Statements - These financial statements have been prepared in accordance with GASB Codification of Governmental Accounting and Financial Reporting Standards Part II, Financial Reporting (“GASB Codification”).

GASB Codification sets forth standards for external financial reporting for all state and local government entities, which include a requirement for a Statement of Net Position and a Statement of Activities. It requires the classification of net position into three components: Net Investment in Capital Assets; Restricted; and Unrestricted. These classifications are defined as follows:

- Net Investment in Capital Assets – This component of net position consists of capital assets and intangible assets, including restricted capital assets, net of accumulated depreciation and amortization and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.
- Restricted Net Position – This component of net position consists of external constraints placed on the use of assets imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulation of other governments or constraints imposed by law through constitutional provisions or enabling legislation.
- Unrestricted Net Position – This component of net position consists of assets that do not meet the definition of Restricted or Net Investment in Capital Assets.

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023

1. SIGNIFICANT ACCOUNTING POLICIES (continued) –

When both restricted and unrestricted resources are available for use, generally it is the District's policy to use restricted resources first.

The financial statements are prepared in conformity with GASB Statement No. 34, and include a column for government-wide (based upon the District as a whole) and fund financial statement presentations. GASB Statement No. 34 also requires as supplementary information Management's Discussion and Analysis, which includes an analytical overview of the District's financial activities. In addition, a budgetary comparison schedule is presented that compares the adopted General Fund budget with actual results.

- **Government-wide Statements:** The District's Statement of Net Position includes both non-current assets and non-current liabilities of the District. In addition, the government-wide Statement of Activities column reflects depreciation expense on the District's capital assets, including infrastructure.

The government-wide focus is more on the sustainability of the District as an entity and the change in aggregate financial position resulting from financial activities of the fiscal period. The focus of the fund financial statements is on the individual funds of the governmental categories. Each presentation provides valuable information that can be analyzed and compared to enhance the usefulness of the information.

- **Fund Financial Statements:** Fund based financial statement columns are provided for governmental funds. GASB Statement No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures of either fund category) for the determination of major funds. All of the District's funds are reported as a major funds.

Governmental Fund Types - The accounts of the District are organized and operated on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a self-balancing set of accounts that comprise its assets, liabilities, fund balances, revenues and expenditures. The various funds are grouped by category and type in the financial statements. The District maintains the following fund types:

- **General Fund -** The General Fund accounts for financial resources in use for general types of operations which are not encompassed within other funds. This fund is established to account for resources devoted to financing the general services that the District provides for its residents. Tax revenues and other sources of revenue used to finance the fundamental operations of the District are included in this fund.
- **Debt Service Fund -** The Debt Service Fund is used to account for the resources restricted, committed or assigned for the payment of debt principal, interest and related costs.
- **Capital Projects Fund -** The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023

1. SIGNIFICANT ACCOUNTING POLICIES (continued) –

Non-current Governmental Assets and Liabilities - GASB Statement No. 34 eliminates the presentation of Account Groups, but provides for these records to be maintained and incorporates the information into the government-wide financial statement column in the Statement of Net Position.

Basis of Accounting

Government-wide Statements - The government-wide financial statement column is reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

Fund Financial Statements - The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using the current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in the net fund balance. Governmental funds are accounted for on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (i.e. both measurable and available).

"Measurable" means that the amount of the transaction can be determined and "available" means the amount of the transaction is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Expenditures, if measurable, are generally recognized on the accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include the unmatured principal and interest on general obligation long-term debt, if any, which is recognized when due. This exception is in conformity with generally accepted accounting principles.

Property tax revenues are recognized when they become available. In this case, available means when due, or past due and receivable within the current period and collected within the current period or soon enough thereafter to be used to pay liabilities of the current period. Such time thereafter shall not exceed 60 days. Tax collections expected to be received subsequent to the 60-day availability period are reported as deferred inflows of resources. All other revenues of the District are recorded on the accrual basis in all funds.

The District may report unearned revenue on its balance sheet. Unearned revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods, when revenue recognition criteria are met, the balance for unearned revenue is removed from the balance sheet and revenue is recognized.

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023

1. SIGNIFICANT ACCOUNTING POLICIES (continued) –

Budgets and Budgetary Accounting - An unappropriated budget was adopted on September 7, 2022 for the General Fund on a basis consistent with generally accepted accounting principles. The District's Board utilizes the budget as a management tool for planning and cost control purposes. The budget was not amended during the current fiscal year. The Budgetary Comparison Schedule – General Fund presents the original and revised budget amounts, if revised, compared to the actual amounts of revenues and expenditures for the current fiscal year.

Pensions - The District has not established a pension plan as the District does not have employees. The Internal Revenue Service has determined that fees of office received by Directors are considered to be wages subject to federal income tax withholding for payroll purposes only.

Cash and Cash Equivalent Investments - Includes cash on deposit as well as investments with maturities of three months or less. The investments, consisting of obligations in the State Comptroller's Investment Pool, are recorded at amortized cost.

Intangible Assets - Intangible assets, consisting of rights to receive water and wastewater service, are reported in the government-wide Statement of Net Position. Intangible assets are valued at the cost of water and wastewater facilities conveyed to the City of Georgetown (the "City") and are deemed to have an indefinite life pursuant to the Consent Agreement discussed in Note 10.

Capital Assets - Capital assets, which include land, easements, water and wastewater impact fees and drainage facilities, are reported in the government-wide column in the Statement of Net Position. Public domain ("infrastructure") capital assets are capitalized. Items purchased or acquired are reported at historical cost or estimated historical cost. Contributed fixed assets are recorded as capital assets at their estimated acquisition value at the time received. In accordance with GASB Statement No. 89, interest incurred during construction of capital facilities is not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset</u>	<u>Years</u>
Water and Wastewater Impact Fees	50
Drainage Facilities	50

Interfund Transactions - Transfers from one fund to another fund are reported as interfund receivables and payables if there is intent to repay that amount and if the debtor fund has the ability to repay the advance on a timely basis. Operating transfers represent legally authorized transfers from the fund receiving resources to the fund through which the resources are to be expended.

Long-Term Debt - Unlimited tax bonds, which have been issued to fund capital projects, are to be repaid from tax revenues of the District.

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight line method. Bonds payable are reported net of the applicable bond premium or discount.

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023

1. SIGNIFICANT ACCOUNTING POLICIES (continued) –

Long-Term Debt (continued) -

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums and discounts on debt issuances are reported as other financing sources and uses.

Bond issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures in both the government-wide and the fund financial statements.

Fund Balance - Fund balances in governmental funds are classified using the following hierarchy:

- *Nonspendable*: amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact. The District does not have any nonspendable fund balances.
- *Restricted*: amounts that can be spent only for specific purposes because of constitutional provisions, or enabling legislation, or because of constraints that are imposed externally.
- *Committed*: amounts that can be spent only for purposes determined by a formal action of the Board of Directors. The Board is the highest level of decision-making authority for the District. This action must be made no later than the end of the fiscal year. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by the Board. The District does not have any committed fund balances.
- *Assigned*: amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purposes. The District does not have any assigned fund balances.
- *Unassigned*: all other spendable amounts in the General Fund.

When expenditures are incurred for which restricted, committed, assigned or unassigned fund balances are available, the District considers amounts to have been spent first out of restricted funds, then committed funds, then assigned funds, and finally unassigned funds.

Accounting Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023

2. RECONCILIATION OF THE GOVERNMENTAL FUNDS

Adjustments to convert the Governmental Funds Balance Sheet to the Statement of Net Position are as follows:

Fund Balances - Total Governmental Funds		\$ 1,333,446
Capital and intangible assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds:		
Capital assets	\$ 4,641,296	
Intangible assets	1,496,900	
Less: Accumulated depreciation	<u>(170,361)</u>	5,967,835
Revenue is recognized when earned in the government-wide statements, regardless of availability. Governmental funds report deferred inflows for revenues earned but not available.		8
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds:		
Bonds payable	(8,230,000)	
Issuance premiums/discounts, net	(106,288)	
Due to developer	(30,000)	
Accrued interest	<u>(25,999)</u>	<u>(8,392,287)</u>
Net Position - Governmental Activities		<u><u>\$ (1,090,998)</u></u>

Adjustments to convert the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities are as follows:

Net Change in Fund Balances - Governmental Funds		\$ 626,896
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report:		
Capital outlay in year paid	\$ 3,801,486	
Operating advances in year repaid	5,000	
Tax revenue when collected	(6)	
Interest expenditures in year paid	(17,387)	
Bond sales and related bond premium/discount in year received/paid	(5,205,002)	
Bond principal in year paid	<u>115,000</u>	(1,300,909)
Governmental funds do not report:		
Depreciation	(72,618)	
Amortization of bond premiums/discounts	<u>3,228</u>	<u>(69,390)</u>
Change in Net Position - Governmental Activities		<u><u>\$ (743,403)</u></u>

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023

3. CASH AND CASH EQUIVALENT INVESTMENTS

The investment policies of the District are governed by Section 2256 of the Texas Government Code (the “Public Funds Investment Act”) and an adopted District investment policy that includes depository contract provisions and custodial contract provisions. Major provisions of the District’s investment policy, which complies with the Public Funds Investment Act, include: depositories must be Federal Deposit Insurance Corporation (“FDIC”) insured Texas banking institutions; depositories must fully insure or collateralize all demand and time deposits; and securities collateralizing time deposits are held by independent third party trustees.

Cash - At September 30, 2023, the carrying amount of the District's cash was \$26,551 and the bank balance was \$27,578. The bank balance was fully covered by FDIC insurance.

Cash Equivalent Investments -

Interest rate risk. In accordance with its investment policy, the District manages its exposure to declines in fair values through investment diversification and limiting investments as follows:

- Money market mutual funds are required to have weighted average maturities of 90 days or fewer; and
- Other mutual fund investments are required to have weighted average maturities of less than two years.

Credit risk. The District’s investment policy requires the application of the prudent-person rule: investments are made as a prudent person would be expected to act, with discretion and intelligence, and considering the probable safety of their capital as well as the probable income to be derived. The District’s investment policy requires that District funds be invested in:

- Obligations of the United States Government and/or its agencies and instrumentalities;
- Money market mutual funds with investment objectives of maintaining a stable net asset value of \$1 per share;
- Mutual funds rated in one of the three highest categories by a nationally recognized rating agency;
- Securities issued by a State or local government or any instrumentality or agency thereof, in the United States, and rated in one of the three highest categories by a nationally recognized rating agency; or
- Public funds investment pools rated AAA or AAAm by a nationally recognized rating agency.

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023

3. CASH AND CASH EQUIVALENT INVESTMENTS (continued) –

Cash Equivalent Investments (continued) -

At September 30, 2023, the District held the following investments:

Investment	Fair Value at 9/30/2023	Governmental Funds			Investment Rating	
		General	Debt Service	Capital Projects	Rating	Rating Agency
		Unrestricted	Restricted (1)	Restricted (2)		
TexPool	\$ 1,316,523	\$ 885,188	\$ 413,910	\$ 17,425	AAAm	Standard & Poors
	<u>\$ 1,316,523</u>	<u>\$ 885,188</u>	<u>\$ 413,910</u>	<u>\$ 17,425</u>		

(1) Restricted for payment of debt service and cost of assessing and collecting taxes.

(2) Restricted for purchase of capital assets.

The District invests in TexPool, an external investment pool that is not SEC-registered. The State Comptroller of Public Accounts of the State of Texas has oversight of the pool. Federated Hermes, Inc. manages the daily operations of the pool under a contract with the Comptroller. TexPool measures all of its portfolio assets at amortized cost. As a result, the District also measures its investments in TexPool at amortized cost for financial reporting purposes. There are no limitations or restrictions on withdrawals from TexPool.

Concentration of credit risk. In accordance with the District's investment policy, investments in individual securities are to be limited to ensure that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio. As of September 30, 2023, the District did not own any investments in individual securities.

Custodial credit risk-deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The government's investment policy requires that the District's deposits be fully insured by FDIC insurance or collateralized with obligations of the United States or its agencies and instrumentalities. As of September 30, 2023, the District's bank deposits were fully covered by FDIC insurance.

4. PROPERTY TAXES

Property taxes attach as an enforceable lien on January 1. Taxes are levied on or about October 1, are due on November 1, and are past due the following February 1. The Williamson Central Appraisal District established appraisal values in accordance with requirements of the Texas Legislature. The District levies taxes based upon the appraised values. The Williamson County Tax Assessor Collector bills and collects the District's property taxes. The Board set tax rates for the 2022 tax year on September 7, 2022.

The property tax rates, established in accordance with state law, were based on 100% of the net assessed valuation of real property within the District on the 2022 tax roll. The tax rate, based on the total taxable assessed valuation of \$83,458,579, was \$0.7355 on each \$100 valuation and was allocated \$0.5655 to the General Fund and \$0.1700 to the Debt Service Fund. The maximum allowable maintenance tax of \$1.00 was established by the voters on November 3, 2015.

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023

4. PROPERTY TAXES (continued) –

Property taxes of \$5 and \$3 for the General Fund and the Debt Service Fund, respectively, were receivable at September 30, 2023.

The District is prohibited from writing off real property taxes without specific authority from the Texas Legislature.

5. INTERFUND ACCOUNTS

A summary of interfund accounts, which resulted from the time lag between dates that payments between funds are made, is as follows at September 30, 2023:

	Interfund	
	Receivable	Payable
General Fund:		
Debt Service Fund	\$ 1,281	\$ -
Capital Projects Fund	10,926	-
Debt Service Fund -		
General Fund	-	1,281
Capital Projects Fund -		
General Fund	-	10,926
	<u>\$ 12,207</u>	<u>\$ 12,207</u>

6. CHANGES IN CAPITAL ASSETS

A summary of changes in capital assets follows:

	Balance 10/1/2022	Additions	Deletions	Balance 9/30/2023
Capital assets not being depreciated -				
Land and easements	\$ 242,218	\$ -	\$ -	\$ 242,218
Capital assets being depreciated:				
Water and wastewater impact fees	2,094,492	1,949,537	-	4,044,029
Drainage facilities	-	355,049	-	355,049
Total capital assets being depreciated	<u>2,094,492</u>	<u>2,304,586</u>	<u>-</u>	<u>4,399,078</u>
Less accumulated depreciation for:				
Water and wastewater impact fees	(97,743)	(67,884)	-	(165,627)
Drainage facilities	-	(4,734)	-	(4,734)
Total accumulated depreciation	<u>(97,743)</u>	<u>(72,618)</u>	<u>-</u>	<u>(170,361)</u>
Total capital assets being depreciated, net of accumulated depreciation	<u>1,996,749</u>	<u>2,231,968</u>	<u>-</u>	<u>4,228,717</u>
Total capital assets, net	<u>\$ 2,238,967</u>	<u>\$ 2,231,968</u>	<u>\$ -</u>	<u>\$ 4,470,935</u>

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023

7. INTANGIBLE ASSETS

In accordance with the Consent Agreement between the District and the City (see Note 10), upon completion of construction, certain water and wastewater facilities have been conveyed to the City for operations and maintenance. In exchange for the conveyance of these assets, the City agrees to provide retail water and wastewater services to the District, which results in an intangible asset of the District. As of September 30, 2023, the District has recorded \$1,496,900 of intangible assets.

8. BONDED DEBT

The following is a summary of bond transactions of the District for the year ended September 30, 2023:

	Unlimited Tax and Revenue Bonds
Bonds payable at October 1, 2022	\$ 3,250,000
Bonds issued	5,095,000
Bonds retired	(115,000)
Bond discount/premium, net	106,288
Bonds payable at September 30, 2023	<u>\$ 8,336,288</u>

On February 15, 2023, the District issued \$5,095,000 of Series 2023 Unlimited Tax Bonds with interest rates ranging from 4.00% to 6.00% and principal maturities through 2045. The net proceeds of \$4,646,665 (after payment of underwriting fees and other issuance costs and including a contribution of \$43,850 of surplus funds available from a prior bond issue) were used to finance developer funded creation and construction costs, fund future interest payments on the bonds and pay subsequent bond issue costs.

Bonds payable at September 30, 2023, were comprised of the following individual issue:

Unlimited Tax Bonds:

\$3,150,000 – 2020 Unlimited Tax Bonds payable serially through the year 2044 at interest rates which range from 3.000% to 3.625%. Bonds maturing on or after September 1, 2027 are callable prior to maturity beginning September 1, 2026, or any date thereafter. Bonds maturing September 1, 2044 are term bonds and are subject to mandatory sinking fund redemption.

\$5,080,000 – 2023 Unlimited Tax Bonds payable serially through the year 2045 at interest rates which range from 4.00% to 6.00%. Bonds maturing on or after September 1, 2028 are callable prior to maturity beginning September 1, 2027, or any date thereafter.

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023

8. BONDED DEBT (continued) -

The annual requirements to amortize all bonded debt at September 30, 2023, including interest, are as follows:

Year Ended September 30,	Annual Requirements for All Series		
	Principal	Interest	Total
2024	\$ 115,000	\$ 326,338	\$ 441,338
2025	115,000	322,438	437,438
2026	270,000	318,538	588,538
2027	280,000	305,338	585,338
2028	290,000	291,538	581,538
2029-2033	1,640,000	1,251,176	2,891,176
2034-2038	1,980,000	914,187	2,894,187
2039-2043	2,425,000	506,625	2,931,625
2044-2045	1,115,000	66,650	1,181,650
	<u>\$ 8,230,000</u>	<u>\$ 4,302,828</u>	<u>\$ 12,532,828</u>

Bonds authorized but not issued as of September 30, 2023, are as follows:

Type	Amount
Unlimited Tax Bonds	\$ 114,730,000
Road Bonds	\$ 13,000,000
Park and Recreational Facilities	\$ 5,000,000
Refunding Bonds	\$ 141,175,000

\$412,629 is available in the Debt Service Fund to service the bonded debt.

The existing outstanding bonds of the District are payable from the proceeds of an ad valorem tax levied upon all property subject to taxation within the District, without limitation as to rate or amount.

9. COMMITMENTS AND CONTINGENCIES

The Developer of the land within the District has incurred costs for the construction of facilities, as well as costs pertaining to the creation and operation of the District. Claims for reimbursement of construction costs and operational advances will be evaluated upon receipt of adequate supporting documentation and proof of contractual obligation. Such costs may be reimbursable to the Developer by the District from proceeds of future District bond issues, subject to approval by the Commission, or from operations. On November 3, 2015, a bond election held within the District approved authorization to issue \$123,175,000 of bonds to fund costs of a proposed waterworks system, sanitary sewer system, drainage system, storm sewer system, and the costs of creation. Additionally, \$5,000,000 of bonds to fund costs for parks and recreational facilities, \$13,000,000 to fund road improvements and \$141,175,000 of refunding bonds were approved by voters of the District on November 3, 2015.

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023

9. COMMITMENTS AND CONTINGENCIES (continued) -

As of September 30, 2023, the District has issued \$8,445,000 of unlimited tax bonds to repay the Developer and owes \$30,000 to the Developer for advances used to fund District operations.

The following is a summary of activity during the year for liabilities owed to the developer:

As of October 1, 2022	\$	35,000
Additions		-
Payments		(5,000)
As of September 30, 2023	\$	<u>30,000</u>

10. CONSENT AGREEMENT

The District, the developer and the City of Georgetown (the “City”) entered into a Consent Agreement effective November 11, 2014, as amended, which governs development within the District and sets forth certain terms and conditions governing construction, financing, operation, maintenance, and ownership of the water, sewer, and drainage utilities and transportation facilities serving the property within the District. Pursuant to the Consent Agreement, the District and the developer will design, finance and construct all infrastructure and facilities required to serve the District in accordance with applicable City requirements and design standards. Upon construction completion, water and wastewater infrastructure assets will be conveyed to the City who agrees to accept ownership and operation of the District’s water and wastewater facilities and, thereafter, the City will provide retail water and wastewater services to the residents within the District. Road transportation infrastructure will be conveyed to Williamson County (the “County”) for operation and maintenance in accordance with the procedures of the County. The Consent Agreement continues in effect until the District’s obligations are fully assumed by the City, at the City’s sole election unless terminated sooner.

11. RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained coverage from commercial insurance companies and the Texas Municipal League Intergovernmental Risk Pool (“TML Pool”) to effectively manage its risk. All risk management activities are accounted for in the General Fund. Expenditures and claims are recognized when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. In determining claims, events that might create claims, but for which none have been reported, are considered.

The TML Pool was established by various political subdivisions in Texas to provide self-insurance for its members and to obtain lower costs for insurance. TML Pool members pay annual contributions to obtain the insurance. Annual contribution rates are determined by the TML Pool Board. Rates are estimated to include all claims expected to occur during the policy including claims incurred but not reported. The TML Pool has established claims reserves for each of the types of insurance offered. Although the TML Pool is a self-insured risk pool, members are not contingently liable for claims filed above the amount of the fixed annual contributions. If losses incurred are significantly higher than actuarially estimated, the TML Pool adjusts the contribution rate for subsequent years. Members may receive returns of contributions if actual results are more favorable than estimated.

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023

12. SUBSEQUENT EVENT

On November 1, 2023, the District issued \$1,595,000 of Series 2023A Unlimited Tax Road Bonds. The proceeds of the bonds were used to reimburse the developer for certain road improvements. The bond proceeds will also fund future interest due on the bonds and pay bond issuance costs. The bonds were sold at interest rates from 5.00% to 7.00% and have principal maturities through September 1, 2045.

**REQUIRED
SUPPLEMENTARY INFORMATION**

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
YEAR ENDED SEPTEMBER 30, 2023

	<u>Actual</u>	<u>Original and Final Budget</u>	<u>Variance Positive (Negative)</u>
REVENUES:			
Property taxes, including penalties	\$ 484,671	\$ 469,588	\$ 15,083
Other	34,749	4,800	29,949
TOTAL REVENUES	<u>519,420</u>	<u>474,388</u>	<u>45,032</u>
EXPENDITURES:			
Pond maintenance	35,655	30,000	(5,655)
Legal fees	50,045	30,000	(20,045)
Engineering fees	3,903	10,750	6,847
Bookkeeping fees	17,150	18,900	1,750
Audit fees	11,500	11,000	(500)
Director fees, including payroll taxes	5,617	4,890	(727)
Insurance	2,993	3,000	7
Financial advisor fees	1,522	1,750	228
Tax appraisal/collection fees	2,506	2,400	(106)
Other	2,532	3,400	868
TOTAL EXPENDITURES	<u>133,423</u>	<u>116,090</u>	<u>(17,333)</u>
NET CHANGE IN FUND BALANCE	385,997	<u><u>\$ 358,298</u></u>	<u><u>\$ 27,699</u></u>
FUND BALANCE:			
Beginning of the year	<u>519,821</u>		
End of the year	<u><u>\$ 905,818</u></u>		

TEXAS
SUPPLEMENTARY INFORMATION

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30

TSI-1. SERVICES AND RATES

SEPTEMBER 30, 2023

1. Services Provided by the District during the Fiscal Year:

- | | | |
|---|---|--|
| <input type="checkbox"/> Retail Water | <input type="checkbox"/> Wholesale Water | <input checked="" type="checkbox"/> Drainage |
| <input type="checkbox"/> Retail Wastewater | <input type="checkbox"/> Wholesale Wastewater | <input type="checkbox"/> Irrigation |
| <input type="checkbox"/> Parks/Recreation | <input type="checkbox"/> Fire Protection | <input type="checkbox"/> Security |
| <input type="checkbox"/> Solid Waste/Garbage | <input type="checkbox"/> Flood Control | <input type="checkbox"/> Roads |
| <input type="checkbox"/> Participates in joint venture, regional system and/or wastewater service (other than emergency interconnect) | | |
| <input type="checkbox"/> Other (specify): _____ | | |

2. Retail Service Providers

a. Retail Rates Based on 5/8" Meter (or equivalent):

	Minimum Charge	Minimum Usage	Flat Rate Y/N	Rate per 1000 Gallons Over Minimum	Usage Levels
WATER:	(1)	(1)	(1)	(1)	(1)
WASTEWATER:	(1)	(1)	(1)	(1)	(1)
SURCHARGE:	(1)	(1)	(1)	(1)	(1)

District employs winter averaging for wastewater usage? Yes ☐ No ☐

Total charges per 10,000 gallons usage: Water (1) Wastewater (1)

b. Water and Wastewater Retail Connections:

Meter Size	Total Connections	Active Connections	ESFC Factor	Active ESFC's
Unmetered			1.0	
< 3/4"			1.0	
1"			2.5	
1 1/2"			5.0	
2"			8.0	
3"			15.0	
4"			25.0	
6"			50.0	
8"			80.0	
10"			115.0	
Total Water	(1)	(1)		(1)
Total Wastewater	(1)	(1)	1.0	(1)

⁽¹⁾ Water and wastewater service to be provided to District customers by City of Georgetown, Texas.

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
TSI-1. SERVICES AND RATES (continued)
SEPTEMBER 30, 2023

3. Total Water Consumption during the Fiscal Year (rounded to the nearest thousand):

Gallons pumped into system: _____ (1)

Gallons billed to customers: _____ (1)

Water Accountability Ratio

(Gallons billed / Gallons Pumped)

N/A

4. Standby Fees (authorized only under TWC Section 49.231):

Does the District assess standby fees? Yes ☐ No ☒

If yes, Date of the most recent Commission Order: _____

Does the District have Operation and Maintenance standby fees? Yes ☐ No ☒

If yes, Date of the most recent Commission Order: _____

5. Location of District

County(ies) in which district is located: _____ Williamson County, Texas

Is the District located entirely within one county? Yes ☒ No ☐

Is the District located within a city? Entirely ☐ Partly ☐ Not at all ☒

City(ies) in which district is located: _____

Is the District located within a city's extra territorial jurisdiction (ETJ)?

Entirely ☒ Partly ☐ Not at all ☐

ETJ's in which district is located: _____ City of Georgetown, Texas

Are Board members appointed by an office outside the district?

Yes ☐ No ☒

If Yes, by whom? _____

(1) Water and wastewater service to be provided to District customers by City of Georgetown, Texas.

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
TSI-2. GENERAL FUND EXPENDITURES
SEPTEMBER 30, 2023

Personnel Expenditures (including benefits)	\$ -
Professional Fees:	
Auditing	11,500
Legal	50,045
Engineering	3,903
Financial Advisor	1,522
Purchased Services For Resale -	
Bulk Water and Wastewater Purchases	-
Contracted Services:	
Bookkeeping	17,150
General Manager	-
Appraisal District/Tax Collector	2,506
Other Contracted Services	-
Utilities	-
Repairs and Maintenance	35,655
Chemicals	-
Administrative Expenditures:	
Directors' Fees	5,617
Office Supplies	-
Insurance	2,993
Other Administrative Expenditures	2,532
Capital Outlay:	
Capitalized Assets	-
Expenditures not Capitalized	-
Bad Debt	-
Parks and Recreation	-
Other Expenditures	-
TOTAL EXPENDITURES	\$ 133,423

Number of persons employed by the District:

☐ Full-Time

☐ Part-Time

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
TSI-3. TEMPORARY INVESTMENTS
SEPTEMBER 30, 2023

Funds	Identification or Certificate Number	Interest Rate	Maturity Date	Balance at End of Year	Accrued Interest Receivable at End of Year
General Fund -					
TexPool	XXX001	Varies	N/A	\$ 885,188	\$ -
Total - General Fund				885,188	-
Debt Service Fund:					
TexPool	XXX002	Varies	N/A	3,664	-
TexPool	XXX003	Varies	N/A	90,313	-
TexPool	XXX005	Varies	N/A	319,933	-
Total - Debt Service Fund				413,910	-
Capital Projects Fund:					
TexPool	XXX004	Varies	N/A	1,029	-
TexPool	XXX006	Varies	N/A	16,396	-
Total - Capital Projects Fund				17,425	-
Total - All Funds				\$ 1,316,523	\$ -

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
TSI-4. TAXES LEVIED AND RECEIVABLE
SEPTEMBER 30, 2023

	Maintenance Taxes	Debt Service Taxes	
Taxes Receivable, Beginning of Year	\$ 9	\$ 5	
2022 Original Tax Levy	474,467	142,634	
Rollbacks	12,076	4,218	
Adjustments - current year	(2,237)	(673)	
Adjustments - prior year	-	-	
Total to be accounted for	484,315	146,184	
Tax collections:			
Current year	472,230	141,961	
Prior years and rollbacks	12,080	4,220	
Total collections	484,310	146,181	
Taxes Receivable, End of Year	\$ 5	\$ 3	
Taxes Receivable, By Tax Years			
2021 and before	\$ 5	\$ 3	
2022	-	-	
Taxes Receivable, End of Year	\$ 5	\$ 3	
Property Valuations:	2022	2021	2020
Land and improvements	\$ 83,458,579 (a)	\$ 43,085,805 (a)	\$ 29,869,740 (a)
Total Property Valuations	\$ 83,458,579	\$ 43,085,805	\$ 29,869,740
Tax Rates per \$100 Valuation:			
Debt Service tax rates	\$ 0.1700	\$ 0.3070	\$ 0.3685
Maintenance tax rates	0.5655	0.6100	0.5815
Total Tax Rates per \$100 Valuation:	\$ 0.7355	\$ 0.9170	\$ 0.9500
Original Tax Levy	\$ 614,191	\$ 395,097	\$ 283,763
Percent of Taxes Collected to Taxes Levied *	100.0%	100.0%	99.9%
Maximum Maintenance Tax Approved by Voters:	\$ 1.00 on	11/3/2015	

*Calculated as taxes collected in current and previous years divided by tax levy.

(a) Valuations are provided by the appropriate Appraisal District. Due to various factors including tax protests and disputes, such valuations change over time; therefore, they may vary slightly from those disclosed to the District's bond offering documents or the District's annual bond disclosure filings.

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
TSI-5. LONG-TERM DEBT SERVICE REQUIREMENTS - BY YEARS
SEPTEMBER 30, 2023

Fiscal Year Ending	Unlimited Tax Bonds Series 2020			Unlimited Tax Bonds Series 2023			Total - All Issues		
	Principal Due 9/1	Interest Due 3/1, 9/1	Total	Principal Due 9/1	Interest Due 3/1, 9/1	Total	Principal Due 9/1	Interest Due 3/1, 9/1	Total
2024	\$ 100,000	\$ 104,500	\$ 204,500	\$ 15,000	\$ 221,838	\$ 236,838	\$ 115,000	\$ 326,338	\$ 441,338
2025	100,000	101,500	201,500	15,000	220,938	235,938	115,000	322,438	437,438
2026	100,000	98,500	198,500	170,000	220,038	390,038	270,000	318,538	588,538
2027	100,000	95,500	195,500	180,000	209,838	389,838	280,000	305,338	585,338
2028	125,000	92,500	217,500	165,000	199,038	364,038	290,000	291,538	581,538
2029	125,000	88,750	213,750	180,000	189,138	369,138	305,000	277,888	582,888
2030	125,000	85,000	210,000	190,000	178,338	368,338	315,000	263,338	578,338
2031	125,000	81,250	206,250	200,000	168,600	368,600	325,000	249,850	574,850
2032	150,000	77,500	227,500	190,000	158,600	348,600	340,000	236,100	576,100
2033	150,000	73,000	223,000	205,000	151,000	356,000	355,000	224,000	579,000
2034	150,000	68,312	218,312	215,000	142,800	357,800	365,000	211,112	576,112
2035	150,000	63,438	213,438	230,000	134,200	364,200	380,000	197,638	577,638
2036	150,000	58,562	208,562	245,000	125,000	370,000	395,000	183,562	578,562
2037	175,000	53,500	228,500	235,000	115,200	350,200	410,000	168,700	578,700
2038	175,000	47,375	222,375	255,000	105,800	360,800	430,000	153,175	583,175
2039	175,000	41,250	216,250	270,000	95,600	365,600	445,000	136,850	581,850
2040	175,000	35,125	210,125	290,000	84,800	374,800	465,000	119,925	584,925
2041	200,000	29,000	229,000	285,000	73,200	358,200	485,000	102,200	587,200
2042	200,000	21,750	221,750	305,000	61,800	366,800	505,000	83,550	588,550
2043	200,000	14,500	214,500	325,000	49,600	374,600	525,000	64,100	589,100
2044	200,000	7,250	207,250	345,000	36,600	381,600	545,000	43,850	588,850
2045	-	-	-	570,000	22,800	592,800	570,000	22,800	592,800
	<u>\$ 3,150,000</u>	<u>\$ 1,338,062</u>	<u>\$ 4,488,062</u>	<u>\$ 5,080,000</u>	<u>\$ 2,964,766</u>	<u>\$ 8,044,766</u>	<u>\$ 8,230,000</u>	<u>\$ 4,302,828</u>	<u>\$ 12,532,828</u>

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
TSI-6. CHANGES IN LONG-TERM BONDED DEBT
SEPTEMBER 30, 2023

	<u>Series 2020</u>	<u>Series 2023</u>	<u>Total</u>
Interest Rate	3.000% - 3.625%	4.00% - 6.00%	
Dates Interest Payable	3/1; 9/1	3/1; 9/1	
Maturity Dates	9/1/2044	9/1/2045	
Bonds Outstanding at Beginning of Current Fiscal Year	\$ 3,250,000	\$ -	\$ 3,250,000
Bonds Sold During the Current Fiscal Year	-	5,095,000	5,095,000
Retirements During the Current Fiscal Year:			
Principal	(100,000)	(15,000)	(115,000)
Refunded	-	-	-
Bonds Outstanding at End of Current Fiscal Year	<u>\$ 3,150,000</u>	<u>\$ 5,080,000</u>	<u>\$ 8,230,000</u>
Interest Paid During the Current Fiscal Year	<u>\$ 107,500</u>	<u>\$ 121,268</u>	<u>\$ 228,768</u>
Paying Agent's Name & Address:	<u>UMB Bank N.A.</u> <u>Austin, TX</u>	<u>UMB Bank N.A.</u> <u>Austin, TX</u>	
Bond Authority:	<u>Unlimited Tax Bonds*</u>	<u>Road Bonds*</u>	<u>Park Bonds*</u>
Amount Authorized by Voters	\$ 123,175,000	\$ 13,000,000	\$ 5,000,000
Amount Issued	(8,445,000)	-	-
Remaining To Be Issued	<u>\$ 114,730,000</u>	<u>\$ 13,000,000</u>	<u>\$ 5,000,000</u>
			<u>\$ 141,175,000</u>
* Includes all bonds secured with tax revenues. Bonds in this category may also be secured with other revenues in combination with taxes.			
Debt Service Fund Cash and Temporary Investments balances as of September 30, 2023:			<u>\$ 413,910</u>
Average Annual Debt Service Payment (Principal & Interest) for the remaining term of all debt:			<u>\$ 569,674</u>

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
TSI-7. COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES
GENERAL FUND AND DEBT SERVICE FUND- FIVE YEARS
SEPTEMBER 30, 2023

	Amounts					Percent of Fund Total Revenues				
	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
GENERAL FUND REVENUES AND OTHER FINANCING SOURCES:										
Property taxes, including penalties	\$ 484,671	\$ 285,495	\$ 196,473	\$ 219,029	\$ 115,031	93.3%	98.8%	99.9%	99.3%	98.6%
Other	34,749	3,494	110	1,497	1,579	6.7%	1.2%	0.1%	0.7%	1.4%
TOTAL REVENUES AND OTHER FINANCING SOURCES	519,420	288,989	196,583	220,526	116,610	100.0%	100.0%	100.0%	100.0%	100.0%
GENERAL FUND EXPENDITURES:										
Pond maintenance	35,655	25,200	25,200	15,120	5,040	6.9%	8.7%	12.8%	6.9%	4.3%
Legal fees	50,045	22,649	19,198	30,050	12,148	9.6%	7.8%	9.8%	13.6%	10.4%
Engineering fees	3,903	6,493	3,213	3,742	2,935	0.7%	2.2%	1.6%	1.7%	2.5%
Bookkeeping fees	17,150	15,350	15,100	13,400	10,800	3.3%	5.3%	7.7%	6.1%	9.3%
Audit fees	11,500	10,750	10,250	8,250	6,900	2.2%	3.7%	5.2%	3.7%	5.9%
Director fees, including payroll taxes	5,617	5,167	4,198	5,006	1,938	1.1%	1.9%	2.2%	2.3%	1.7%
Insurance	2,993	1,871	1,588	1,542	1,560	0.6%	0.6%	0.8%	0.7%	1.4%
Financial advisor fees	1,522	1,317	1,236	1,710	1,540	0.3%	0.5%	0.6%	0.8%	1.3%
Tax appraisal/collection fees	2,506	1,461	999	1,344	723	0.5%	0.5%	0.5%	0.6%	0.6%
Other	2,532	1,972	1,608	1,383	791	0.5%	0.7%	0.8%	0.6%	0.7%
TOTAL EXPENDITURES	133,423	92,230	82,590	81,547	44,375	25.7%	31.9%	42.0%	37.0%	38.1%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	\$ 385,997	\$ 196,759	\$ 113,993	\$ 138,979	\$ 72,235	74.3%	68.1%	58.0%	63.0%	61.9%
DEBT SERVICE FUND REVENUES AND OTHER FINANCING SOURCES:										
Interest	\$ 26,305	\$ 1,853	\$ 152	\$ 145	\$ -	4.3%	1.3%	0.1%	0.1%	-
Property taxes, including penalties	146,290	140,220	110,067	-	-	23.8%	98.7%	99.9%	-	-
Bond proceeds, net of discount/premium	442,837	-	-	241,765	-	71.9%	-	-	99.9%	-
TOTAL DEBT SERVICE FUND REVENUES	615,432	142,073	110,219	241,910	-	100.0%	100.0%	100.0%	100.0%	-
DEBT SERVICE FUND EXPENDITURES -										
Bond interest	228,768	110,500	110,500	27,011	-	37.2%	77.8%	100.3%	11.2%	-
Bond principal	115,000	100,000	-	-	-	18.6%	70.3%	-	-	-
Fiscal agent fees and other	1,611	1,798	1,817	-	-	0.3%	1.3%	1.6%	-	-
TOTAL DEBT SERVICE FUND EXPENDITURES	345,379	212,298	112,317	27,011	-	56.1%	149.4%	101.9%	11.2%	-
EXCESS (DEFICIENCY) OF DEBT SERVICE FUND REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	\$ 270,053	\$ (70,225)	\$ (2,098)	\$ 214,899	\$ -	43.9%	-49.4%	-1.9%	88.8%	-
TOTAL ACTIVE RETAIL WATER CONNECTIONS	(1)	(1)	(1)	(1)	(1)					
TOTAL ACTIVE RETAIL WASTEWATER CONNECTIONS	(1)	(1)	(1)	(1)	(1)					

(1) City of Georgetown, Texas to provide water and wastewater service.

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
TSI-8. BOARD MEMBERS, KEY PERSONNEL AND CONSULTANTS
SEPTEMBER 30, 2023

Complete District Mailing Address:	810 W. 10th Street Austin, Texas 78701
District Business Telephone Number:	(512) 474-9100
Submission Date of the most recent District Registration Form TWC Sections 36.054 & 49.054):	November 2, 2022
Limits on Fees of Office that a Director may receive during a fiscal year: (Set by Board Resolution TWC Section 49.060)	\$7,200*

Name and Address:	Term of Office (Elected or Appointed) or Date Hired	Fees of Office Paid * 9/30/2023	Expense Reimbursements 9/30/2023	Title at Year End
Board Members:				
ROB GLENN	(Elected) 5/2022 - 5/2026	\$ 1,192	\$ 664	President
DANNY L. PERRY	(Elected) 5/2022 - 5/2026	\$ 1,042	\$ 17	Vice President
RICHARD HAMALA	(Elected) 5/2022 - 5/2026	\$ 1,192	\$ -	Secretary
BRYAN HOLUBEC	(Elected) 5/2020 - 5/2024	\$ 821	\$ -	Assistant Secretary
ROBERT A. WEHRMEYER	(Elected) 5/2020 - 5/2024	\$ 971	\$ 138	Assistant Secretary
Consultants:				
Terrill & Waldrop (Ronald J. Freeman)	5/16/2017	\$ 41,141	\$ -	Attorney
McCall Parkhurst & Horton LLP	5/16/2017	\$ 87,021	\$ -	Bond Counsel
Jones-Heroy & Associates, Inc.	8/24/2015	\$ 4,183 \$ 59,664	\$ - \$ -	Engineer Bond Related Services
Bott & Douthitt, PLLC	2/9/2016	\$ 18,550	\$ 193	Accountant
McCall Gibson Swedlund Barfoot PLLC	8/15/2017	\$ 11,500 \$ 13,500	\$ - \$ -	Auditor Bond Related Services
Public Finance Group LLC	8/24/2015	\$ 1,980 \$ 130,662	\$ - \$ -	Financial Advisor Bond Related Services
Williamson County Tax Collector	8/25/2016	\$ 68	\$ -	Tax Collector

*Fees of Office are the amounts actually paid to a director during the District's fiscal year.

**OTHER
SUPPLEMENTARY INFORMATION**

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
OSI-1. PRINCIPAL TAXPAYERS
SEPTEMBER 30, 2023

Taxpayer	Type of Property	Tax Roll Year		
		2023	2022	2021
GFO Home LLC	N/A	\$ 8,465,566	\$ 2,426,056	\$ 1,713,385
Pulte Homes of Texas LP	N/A	7,861,100	-	-
Scott Homes LLC	N/A	3,777,764	1,673,638	2,517,194
Progress Residential Borrower 23 LLC	N/A	1,050,637	-	-
Homeowner	N/A	597,057	746,470	411,603
Homeowner	N/A	587,738	701,534	387,713
Homeowner	N/A	585,518	696,258	379,219
Homeowner	N/A	585,344	693,504	378,319
Homeowner	N/A	577,219	690,518	377,948
Homeowner	N/A	575,501	683,005	-
SFR V Tranche 3 Borrower LLC	N/A	-	1,191,371	-
Homeowner	N/A	-	677,733	-
Zamin LP	N/A	-	-	2,430,763
First Omega Partners Ltd.	N/A	-	-	574,000
Equity Trust Company	N/A	-	-	389,584
Total		\$ 24,663,444	\$ 10,180,087	\$ 9,559,728
		24.9%	12.2%	22.2%

WILLIAMSON COUNTY MUNICIPAL UTILITY DISTRICT NO. 30
OSI-2. ASSESSED VALUE BY CLASSIFICATION
SEPTEMBER 30, 2023

Type of Property	Tax Roll Year					
	2023		2022		2021	
	Amount	%	Amount	%	Amount	%
Single Family Residential	\$ 85,888,010	86.9%	\$ 87,734,039	105.1%	\$ 34,788,227	80.7%
Vacant Platted Lots/Tracts	123,065	0.1%	388,971	0.5%	8,157	-
Real Acreage	6,883,376	7.0%	21,272,581	25.5%	9,775,986	22.7%
Farm & Ranch	213,566	0.2%	2,884,217	3.5%	1,353,980	3.1%
Utilities	159,312	0.2%	150,146	0.2%	150,254	0.3%
Business Personal Property	18,200	-	-	-	2,416	-
Residential Inventory	28,411,039	28.7%	12,397,718	14.9%	12,319,586	28.6%
Adjustments & Exemptions	<u>(22,817,082)</u>	<u>(23.1)%</u>	<u>(41,369,093)</u>	<u>(49.7)%</u>	<u>(15,312,801)</u>	<u>(35.4)%</u>
Total	<u><u>\$ 98,879,486</u></u>	<u><u>100.0%</u></u>	<u><u>\$ 83,458,579</u></u>	<u><u>100.0%</u></u>	<u><u>\$ 43,085,805</u></u>	<u><u>100.0%</u></u>