

**A RESOLUTION APPROVING THE 2023-2024 FISCAL YEAR OPERATING BUDGET
OF NEW SWEDEN MUNICIPAL UTILITY DISTRICT NO. 1**

WHEREAS, New Sweden Municipal Utility District No. 1 (the "District") has been duly and lawfully created and operates pursuant to the provisions of Chapters 49 and 54 of the Texas Water Code, as amended;

WHEREAS, Title 30, Section 293.97(b), Texas Administrative Code, provides that an operating budget shall be passed and approved by a resolution of the governing board and shall be made a part of the governing board minutes; and

WHEREAS, the Board of Directors of the District desires to adopt a budget for the 2023-2024 fiscal year in an open, public meeting, proper notice of which has been given as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF NEW SWEDEN MUNICIPAL UTILITY DISTRICT NO. 1 THAT:

Section 1. The Board of Directors hereby approves that certain operating budget for the District's 2023-2024 fiscal year in the form attached hereto.

Section 2. A copy of this Resolution and the operating budget approved hereby shall be attached to the meeting minutes of the Board's September 28, 2023, meeting.

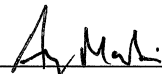
Section 3. The President and Secretary of the Board are hereby authorized and directed to execute this Resolution. After this Resolution is executed, an original Resolution shall be filed in the permanent records of the District.

PASSED AND APPROVED this 28th day of September, 2023.



President, Board of Directors

ATTEST:



Secretary, Board of Directors

New Sweden MUD
Proposed Budget
Fiscal Year 2023 - 2024

	Proposed Budget FY 2023 - 2024
Revenues:	
Developer Advance	\$ 52,180
Total Revenues	52,180
Expenses:	
Administrative Expenses	
Director Fees	6,630
Payroll Taxes	600
Insurance	1,750
Website Maintenance	600
Other / Miscellaneous	600
Total Administrative Expenses	10,180
Professional Fees	
Legal Fees	24,000
Bookkeeping Fees	6,000
Engineering Fees	12,000
Total Professional Fees	42,000
Total Expenses	52,180
Excess/(Deficiency)	\$ -