

Kendall County M.U.D. No. 1 Approved Budget: FY 2025 - 2026

	FY 2025-2026 Approved	FY 2024-2025 Approved	FY 2023-2024 Actual	FY 2022-2023 Actual	FY 2021-2022 Actual
Revenues -					
Property Taxes, including penalties	\$ 132,174	\$ 210,654	\$ 99,493	\$ 303,847	\$ 129,897
Interest/Other	9,000	18,000	25,313	16,887	830
Total Revenues	141,174	228,654	124,806	320,734	130,727
Expenditures -					
District Facilities:					
GBRA Reservation Fee	25,000	25,000	-	-	-
Administrative:					
Director Fees, including payroll taxes	9,600	9,600	4,282	1,453	2,584
Director Reimbursements	800	800	186	102	187
Tax Assessor/Collector	3,000	3,000	850	1,781	1,312
Insurance	2,000	2,000	1,725	1,725	1,725
Public Notices	2,000	2,000	-	1,396	353
Miscellaneous	1,200	1,200	1,443	500	537
Professional:					
Legal	42,000	42,000	18,363	12,207	21,873
Bookkeeping	18,600	18,600	11,654	2,700	3,400
Engineering	20,000	20,000	6,237	7,234	4,792
Audit	13,500	12,000	9,000	-	-
Financial Advisor	2,250	2,250	577	2,500	2,500
Total Expenditures	139,950	138,450	54,318	31,598	39,262
Excess/(Deficiency) of Revenues over Expenditures	\$ 1,224	\$ 90,204	\$ 70,488	\$ 289,135	\$ 91,465

Budget Highlights:

- Assessed Valuation = \$104,067,479
- 98% Collection Rate
- Total Tax Rate = \$0.65
- O&M Tax Rate - \$0.1296
- Debt Service Tax Rate = \$0.5204
- 8 Meetings