

AGENDA

TO: THE BOARD OF DIRECTORS OF TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26, TRAVIS COUNTY, TEXAS, AND TO ALL OTHER INTERESTED PERSONS:

PARA: LA JUNTA DIRECTIVA DEL DISTRICTO PARA USO GENERAL MUNICIPAL NO. 26 DEL CONDADO DE TRAVIS, TEJAS, Y A EL RESTO DE LAS PERSONAS INTERESADAS

Notice is hereby given that the Board of Directors of Travis County Municipal Utility District No. 26 will hold a regular meeting on Wednesday, December 17, 2025, at 11:00 a.m., outside the boundaries of the District, at McLean & Howard, L.L.P., 4301 Bull Creek Road, Ste. 150, Austin, Texas 78731. The meeting will be held for the following purposes:

El aviso se da por este medio que la junta directiva del distrito para uso general municipal No. 26 del condado de Travis celebrará su reunión de regular sobre miércoles, diciembre 17, 2025 en el 11:00 a.m. afuera de los límites del distrito, en el McLean & Howard, L.L.P., 4301 Bull Creek Road, Suite 150, Austin, Texas. La reunión será celebrada para los propósitos siguientes:

Meeting Packet:

A copy of the meeting packet is available at the following website: <https://txdistrictinfo.org>

Public Comment:

Public comment will be allowed during the Public Comment agenda item.

Meeting Topics:

The meeting will be held for the following purposes:

1. Public Comments.
2. Consider and take action regarding approval of the minutes from the November 12, 2025, Board of Directors' meeting.
3. Consider and take action regarding District utility operations, maintenance and service matters.
 - a. Receive Operator's Report regarding monthly operations; and
 - b. Consider and approve Wastewater and Drainage System Repairs, Maintenance and Service Matters.
4. Consider and take action regarding construction of public infrastructure and other improvements within or serving the District:
 - a. Receive Engineer Report;
 - b. Approve award of contracts for construction of public infrastructure improvements;
 - c. Approve Construction Pay Estimates;
 - d. Approve Construction Change Orders;
 - e. Approval Completion and Acceptance of public infrastructure and improvement projects; and

- f. Approve such other action as may be recommended by the District Engineer related to the construction and operation of public infrastructure and improvement projects serving the District.
5. Consider and take action regarding TCEQ wastewater permit compliance matters.
6. Consider and take action regarding approval of drainage and water quality maintenance, repairs and improvements.
7. Consider and take action regarding Beneficial Reuse of Wastewater Effluent:
 - a. Receive report regarding Chapter 210 beneficial reuse application filed with the Texas Commission on Environmental Quality; and
 - b. Discussion and possible action relating to approval of effluent supply agreement.
8. Consideration and take action with respect to the issuance of the District's \$1,910,000 Unlimited Tax Bonds, Series 2025A (the "Bonds").
 - a. Receive Status Report;
 - b. Approve Agreed Upon Procedures Report for Disbursement of Proceeds of the Bonds;
 - c. Approve Payment of Proceeds of the Bonds in accordance with Agreed Upon Procedures Report and Closing Memorandum;
 - d. Approve Form of Receipt for payment of Bond proceeds; and
 - e. Authorize the District's Officers and Directors, Financial Advisor, General Counsel and Bond Counsel to take all actions necessary, appropriate or convenient in connection with the issuance, sale and delivery of the Bonds.
9. Consideration and take action with respect to the issuance of the District's \$3,490,000 Unlimited Tax Road Bonds, Series 2025B (the "Road Bonds").
 - a. Receive Status Report;
 - b. Approve Agreed Upon Procedures Report for Disbursement of Proceeds of the Road Bonds;
 - c. Approve Payment of Proceeds of the Road Bonds in accordance with Agreed Upon Procedures Report and Closing Memorandum;
 - d. Approve Form of Receipt for payment of Road Bond proceeds; and
 - e. Authorize the District's Officers and Directors, Financial Advisor, General Counsel and Bond Counsel to take all actions necessary, appropriate or convenient in connection with the issuance, sale and delivery of the Road Bonds.
10. Consider and take action relating to potential annexation of property into the District.

11. Consider and take action relating to contracts for legal services (*see attached notice*).
12. Consider and take action relating to adoption of Resolution Amending Authorized Meeting Locations of the Board of Directors of the District.
13. Discussion and possible action relating to approval of Financial Audit Report for Fiscal Year 2025.
14. Consider and take action regarding Adoption of Order Calling Director Election for May 2, 2026;
Considerar la adopción de una Orden de Elección de Directores a celebrarse el 2 de mayo de 2026 y actuar al respecto;
15. Approve Appointment of Election Agent;
Aprobar la designación del Agente Electoral;
16. Consider and take action regarding Approval of Election Services Contract and Joint Election Agreement with Caldwell County; and
Considerar la aprobación del Contrato de Servicios Electorales y del Convenio de Elecciones Conjuntas con el Condado de Caldwell y actuar al respecto; y
17. Authorize such other action as may be necessary or convenient to proceed with Director Election.
Autorizar toda otra medida que sea necesaria o conveniente para proceder con la Elección de Directores.
18. Receive Report from Representative(s) of Century Land Holdings II, LLC regarding the status of development and home sales activities within the District; and
19. Consider and take action regarding Approval of Bookkeeper Report and Payment of Bills and Invoices.



Anthony S. Corbett

Attorney for the District

The Board of Directors may go into Executive Session if necessary, pursuant to the applicable section of Subchapter D, Chapter 551, Texas Government Code, of the Texas Open Meetings Act, on any of the above matters. No final action, decision or vote will be taken on any subject or matter in Executive Session.

The District is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please call 512-328-2008 for further information.

**TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26
NOTICE OF CONTINGENT FEE ENGAGEMENT OF BOND COUNSEL**

Pursuant to Texas Government Code Section 2254.1036, notice is hereby given that the Board of Directors of Travis County Municipal Utility District No. 26 (the "*District*"), at the public meeting described in the Notice of Public Meeting to which this Exhibit is attached, shall consider the engagement of Armbrust & Brown, PLLC (the "*Firm*") to provide bond counsel services for a contingent fee. In support thereof, the Firm offers the following:

1. The reason for pursuing issuance of bonds (the matter that is the subject of the legal services for which the Firm would be retained) is to finance public infrastructure improvements required for development of lands within the District. The desired outcome of the matter is to issue bonds in accordance with state, federal tax and securities law.

2. The Firm is a nationally recognized in the field of municipal securities law, and currently serves as bond counsel for multiple municipal utility districts.

3. The District does not have attorneys and/or supporting personnel who can perform bond counsel services.

4. The District cannot reasonably engage attorneys for bond counsel services under hourly fee contracts without contingency because then the District would have to pay such attorneys their fees from the District's unrestricted general funds, regardless of whether bonds are successfully issued, and such amounts are limited and needed for other uses.

5. The Firm's compensation is contingent upon the issuance and from proceeds of the sale of the bonds. It is customary for legal and financial counsel services associated with an offering of municipal securities to be provided on a contingent basis.

6. This contingent fee contract is in the best interest of the District's residents because the arrangement allows the District to have certainty of its costs prior to the issuance of such bonds, which allows it to size its bonds with greater certainty. This arrangement also allows the District to preserve its right to discontinue the issuance of such bonds for any reason without expending any costs. Further, the fees are fixed and only become due and payable when bonds are successfully issued.

7. The Firm has no relationship with the District or its Board members other than its position as provider of bond counsel services.

MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF
TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26
Wednesday, November 12, 2025

STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

The Board of Directors of Travis County Municipal Utility District No. 26 (the “*District*”) held a regular meeting, open to the public, at 11:00 a.m., on November 12, 2025, at the offices of McLean & Howard, L.L.P., located at 4301 Bull Creek Road, Suite 150, Austin, Texas 78731. Notices of the time, place and the subject of the meeting, and the actions to be taken at the meeting, were posted at the places and for the time required by the laws of the State of Texas.

The roll was called of the directors of the Board, to-wit:

President	Rick Rosenberg
Vice President	Alex Blackburn
Secretary	Robert E. Bobo
Assistant Secretary	Alex Boogren
Assistant Secretary	Blake Rue

and all of said persons were present except Directors Rue and Blackburn, thus constituting a quorum.

Also participating were Nur Labardini of Municipal Accounts & Consulting, L.P.; Prabin Basnett of Jones-Heroy & Associates, Inc.; Keith Parkan from Century Communities; John Barganski from Masterson Advisors, L.L.C.; Danna Oakes from SiEnvironmental, L.L.C.; and Anthony S. Corbett and Lauren Hughes of McLean & Howard, L.L.P.

1. The Board requested public comment. No public comment was received.
2. The Board then considered approval of the minutes from the October 17, 2025, Board of Directors’ meeting. After discussion, Director Boogren made a motion to approve the minutes from the October 17, 2025, Board meeting as presented. Director Rosenberg seconded the motion, which the Board passed unanimously (3-0).
3. Ms. Oakes presented the Operator’s Report summarizing the status of utility operations, maintenance and service matters. Ms. Oakes provided a report regarding the status of

resolution of a pending TCEQ wastewater enforcement action. She also reported that an EQ pump was not working at the wastewater treatment plant and recommended replacement. After discussion, Director Rosenberg made a motion to authorize Ms. Oakes to repair the EQ pump at the District's Wastewater Treatment Plant at a cost not to exceed \$5,000.00. Director Bobo seconded the motion, which carried unanimously (3-0). A copy of the written Operator's Report is attached as an exhibit to these minutes.

4. Mr. Basnett presented the Engineer's Report. He recommended the Board approve the following:

Award of the contract award to C.C. Carlton Industries in the amount of \$5,971,162.85.

Director Rosenberg made a motion to approve the above-referenced item. Director Boogren seconded the motion, which the Board passed unanimously (3-0). A copy of the written Engineer's Report is attached as an exhibit to these minutes.

5. The Board considered TCEQ wastewater permit compliance matters. Ms. Oakes stated that she had no additional information to provide other than the information she reported previously during the meeting.

6. The Board discussed drainage matters. Mr. Basnett reported that the District drainage lands were being maintained properly. No action was taken by the Board in response to the report.

7. The Board considered beneficial reuse of wastewater effluent. After discussion, Director Boogren made a motion to approve the Chapter 210 beneficial reuse application to the Texas Commission on Environmental Quality. Director Bobo seconded the motion, which the Board passed unanimously.

8. The Board considered matters relating to the issuance of the District's \$1,910,000 Unlimited Tax Bonds, Series 2025A (the "Bonds") and the issuance of the District's \$3,490,000 Unlimited Tax Road Bonds, Series 2025B (the "Road Bonds"). Mr. Barganski presented bids from underwriters for purchase of the Bonds and Road Bonds. After discussion, Director Rosenberg made a motion to award the Sale of the Bonds to Fidelity Capital Markets, Inc., at a net effective interest rate of 4.729170%, and to award the Sale of the Road Bonds to Fidelity Capital Markets, Inc., at a net effective interest rate of 4.721350%, both as recommended by the Financial Advisor. Director Boogren seconded the motion, which the Board passed unanimously (3-0).

9. Mr. Corbett presented the following Resolutions to the Board authorizing the issuance of the Bonds and the Road Bonds: (i) Resolution Authorizing the Issuance of \$1,910,000

Travis County Municipal Utility District No. 26 Unlimited Tax Bonds, Series 2025A; Prescribing the Terms and Provisions Thereof; Making Provision for the Payment of the Interest Thereon and the Principal Thereof, Levying and Pledging the Proceeds of a Tax Authorizing the Sale of the Bonds; Authorizing a Paying Agent/Registrar Agreement; and Containing Other Provisions Relating to the Subject (the “*Bond Resolution*”); and (ii) Resolution Authorizing the Issuance of \$3,490,000 Travis County Municipal Utility District No. 26 Unlimited Tax Road Bonds, Series 2025B; Prescribing the Terms and Provisions Thereof; Making Provision for the Payment of the Interest Thereon and the Principal Thereof, Levying and Pledging the Proceeds of a Tax Authorizing the Sale of the Bonds; Authorizing a Paying Agent/Registrar Agreement; and Containing Other Provisions Relating to the Subject (the “*Road Bond Resolution*”). After discussion, Director Boogren made a motion to adopt the Bond Resolution and the Road Bond Resolution. Director Rosenberg seconded the motion, which the Board passed unanimously (3-0). Copies of the Resolutions are attached as exhibits to these minutes.

10. Director Rosenberg made a motion to approve payment of the Attorney General filing fees for review and approval of the Bonds and the Road Bonds. Director Boogren seconded the motion, which the Board passed unanimously (3-0).

11. Director Bobo made a motion to authorize the District’s Officers and Directors, Financial Advisor, General Counsel and Bond Counsel to take all actions necessary, appropriate or convenient in connection with the sale of the Bonds and the Road Bonds, including, without limitation, executing appropriate documents in connection therewith. Director Boogren seconded the motion, which the Board passed unanimously (3-0).

12. Keith Parkan provided a report regarding the status of residential home sales in the District. The Board took no action in response to the report.

13. Ms. Labardini presented the Bookkeeper Report. After discussion, Director Rosenberg moved that the Board approve the report and the payment of bills and invoices as presented in the Bookkeeper Report. The motion was seconded by Director Boogren and passed unanimously (3-0). A copy of the Bookkeeper Report approved by the Board is attached as an exhibit to these minutes.

14. By unanimous acclamation, the Board adjourned at approximately 11:40 a.m.

Secretary, Board of Directors

(SEAL)

MONTHLY OPERATIONS REPORT

TRAVIS COUNTY M.U.D. 26



December 10, 2025, LLC

For November 2025 Operations

2306 RR 620 N., Austin, TX 78734
Main: 512-738-8840

"The Customer is the Most Important Person in our Business"



Travis County Municipal Utility District #26
 Board of Directors
 Operations Report Covering November 2025

Management Report Summary

1. Maintenance & Repairs:

- Waste Water treatment Plant
 - i. EQ Pump pulled and sent for repair
 - ii. Several issues were reported to and addressed with Texas Aquastore.
 - 1. Still needing resolution:
 - a. VFD for blower A turns off the VFD for blower C
 - b. Blower A is not functional
 - 2. Resolved:
 - a. Blower B not functional
 - b. Totalizer at effluent weir reading incorrectly
 - c. No low SCFM alarm
 - d. CI2 pump and permeate pump programming issues
 - iii. WWTP is running off 2" irrigation meter adapted to 1" line. Developer is working with CMWSC to obtain a dedicated meter and water service line for the WWTP.
 - iv. Working with developer to transfer WWTP garbage/dumpster service into District's name.
- TCEQ Notice of Violation
 - i. Submitted Compliance Special Environmental Project Application for violations associated with enforcement action in March 2025
 - 1. 12/9/2025- Update from SEP team noting that the SEP 'Attachment A' to be included in the Revised Agreed Order is awaiting management review.

- Sanitary Sewer Collection
 - i. 0 sewer taps were inspected for Century Communities in November 2025.

<u>Sewer Taps Inspected</u>	
April	10
May	16
June	9
July	10
August	17
September	4
October	26
November	0
Total: 92	

2. Other Pending:

- None

WASTEWATER TREATMENT PLANT REPORT

CLIENT: **Travis County M.U.D. # 26**

MONTH: **Nov 2025**

LOCATION: **12012 Unbridled Lane**

PERMIT #: **15822-001**

DATE	TEMP F	PREC "	TOTALIZER	FLOW (Th Gal)	Cl2 gallons used	Cl2 Res mg/L
31			9599			
1				37.7	0	
2				37.7	0	
3	90	0.25	9712	29.0	6	2.0
4	72		9741	32.0	4	1.6
5	74		9773	33.0	5	1.1
6	68		9806	36.0	5	1.9
7	78		9842	36.0	4	3.8
8				37.0	3	
9				37.0	3	
10	52		9952	56.0	5	3.2
11	52		10008	35.0	4	2.9
12	66		10043	27.0	0	3.7
13	60		10070	28.0	16	1.0
14	69		10098	29.0	7	2.2
15				30.0	6	
16				30.0	6	
17	77		10187	41.0	5	2.5
18	79		10248	22.0	5	3.0
19	80		10270	20.0	2	3.8
20	81		10290	28.0	3	1.8
21	76	0.5	10318	17.0	4	2.1
22				18.0	3	
23				18.0	3	
24	76	0.1	10371	17.0	6	3.8
25	90		10388	18.0	3	3.8
26	60		10406	11.0	3	2.0
27	53		10417	19.0	3	2.2
28	55		10436	18.0	3	1.7
29				18.0	3	
30				18.0	3	
1			10490			
Total		0.9		833.3	123.0	
Avg.	70			27.8	4.1	2.5
Max.	90	0.5		56.0	16.0	3.8
Min.	52	0.1		11.0	0.0	1.0

Operator:

License #:

Date:

**Values included in this report include DRAFT results and are subject to change

Name of Plant: Stallion Run Wastewater Trmt. Facility

PERMIT #: 15822-001

Shaded cells represent values less than the number shown

1		3		4		5				6								
Date	Precip. Inches	SEWAGE FLOW		RAW INFLUENT				FINAL EFFLUENT										
		Treated gpd (th gal)	Treated MGD	NH3N mg/L	BOD mg/L	TSS mg/L	pH mg/L	NH3N mg/L	CBOD mg/L	TSS mg/L	TP mg/L	pH mg/L	DO mg/L	NH3N lbs/day	CBOD lbs/day	TSS lbs/day	TP lbs/day	E. Coli MPN/100 mL
1		37.67	0.038															
2		37.67	0.038															
3	0.25	29.00	0.029															
4		32.00	0.032															
5		33.00	0.033	34.8	380.0	650.0	8.0	0.1	1.0	1.0	0.1	7.6	7.4	0.01	0.3	0.3	0.01	
6		36.00	0.036															
7		36.00	0.036															
8		37.00	0.037															
9		37.00	0.037															
10		56.00	0.056															
11		35.00	0.035															
12		27.00	0.027					0.1	2.0	1.0	0.1		8.4	0.01	0.6	0.3	0.01	
13		28.00	0.028															
14		29.00	0.029															
15		30.00	0.030															
16		30.00	0.030															
17		41.00	0.041															
18		22.00	0.022															
19		20.00	0.020					0.1	2.0	1.0	0.1		6.9	0.01	0.6	0.3	0.01	
20		28.00	0.028															
21	0.5	17.00	0.017															
22		18.00	0.018															
23		18.00	0.018															
24	0.1	17.00	0.017															
25		18.00	0.018															
26		11.00	0.011					0.1	3.0		0.1		9.5	0.01	0.8	0.00	0.01	
27		19.00	0.019															
28		18.00	0.018															
29		18.00	0.018															
30		18.00	0.018															
Total	0.9	833.3	0.833	34.8	380	650		0.20	8.00	3.00	0.20			0.06	2.20	0.83	0.06	
Avg.		27.8	0.028	34.8	380	650	8.0	0.05	2.00	1.00	0.05	7.6	8.1	0.01	0.55	0.21	0.01	
Max.	0.5	56.0	0.056	34.8	380	650	8.0	0.05	3.00	1.00	0.05	7.6	9.5	0.01	0.83	0.28	0.01	0.00
Min.	0.0	11.0	0.011	34.8	380	650	8.0	0.05	1.00	1.00	0.05	7.6	6.9	0.01	0.28	0.00	0.01	0.00

Name of Operator:

License #:

Grade:

Month	Effluent Parameters Within Permit	Daily Avg Flow (TH gal.)	Daily Max Flow (TH gal.)	Daily Min Flow (TH gal.)	Monthly Total Flow (TH gal.)
November 2024	Yes	23.0	29.0	14.0	677.0
December 2024	Yes	26.5	52.0	16.0	823.0
January 2025	Yes	25.7	43.0	9.0	797.0
February 2025	Yes	24.8	38.0	17.0	693.5
March 2025	Yes	24.4	41.7	6.0	757.3
April 2025	Yes	25.0	35.0	2.0	736.0
May 2025	Yes	29.9	58.0	6.0	926.0
June 2025	Yes	26.2	30.7	21.0	785.0
July 2025	Yes	28.3	35.0	22.0	875.0
August 2025	Yes	29.7	36.0	20.0	920.0
September 2025	Yes	30.6	37.0	25.0	920.0
October 2025	Yes	35.1	53.0	29.0	1088.0
November 2025	Yes	27.8	56.0	11.0	833.0

Permit Excursions: None

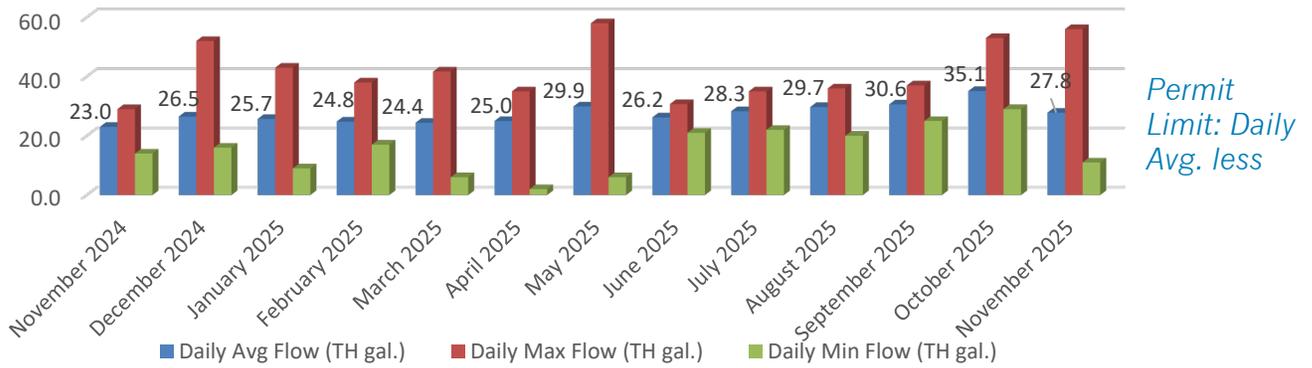
4th Quarter Effluent E.coli Analysis completed on 10/1/2025, within parameter

Effluent Chlorine Residuals

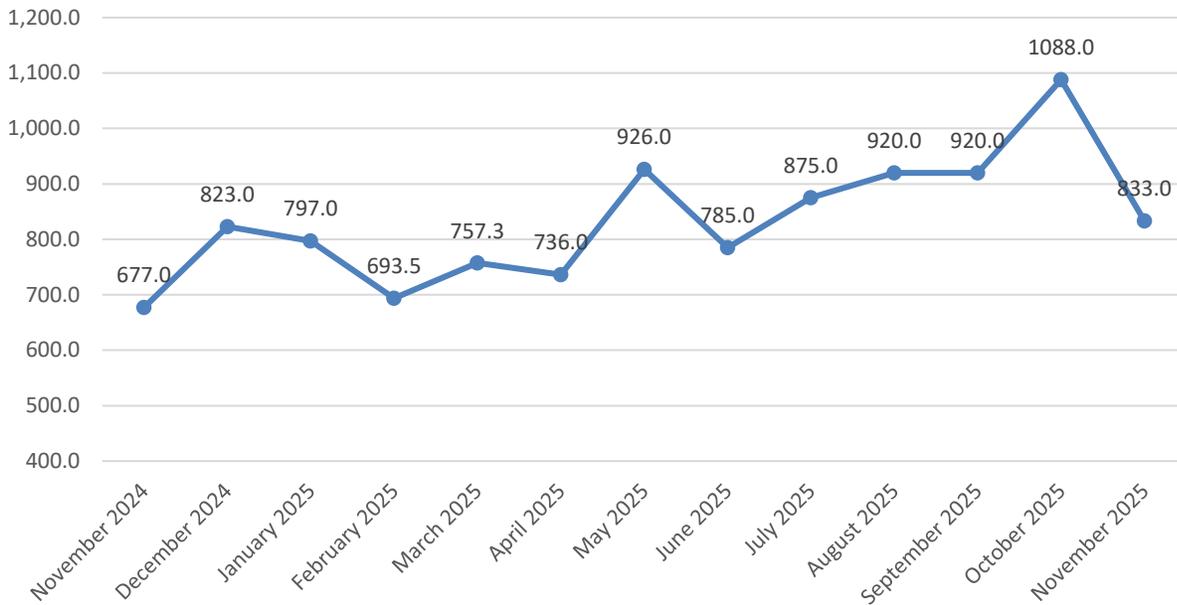
	September 2025	October 2025	November 2025
Average	2.1	2.00	2.50
Minimum	1.0	1.6	1
Maximum	3.8	3.4	3.8

Travis County M.U.D. 26
Wastewater Treatment Facility Report

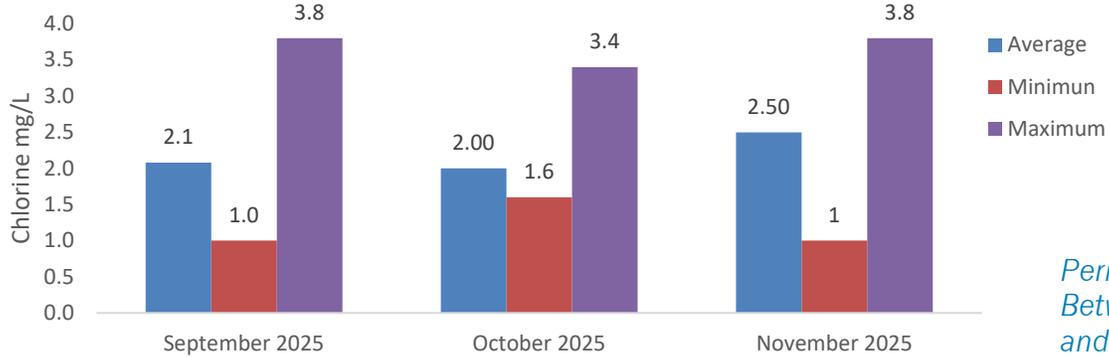
Monthly Effluent Average, Minimum, Maximum



Monthly Effluent Total Flow (TH gal.)



Monthly Effluent Chlorine Residuals



November 2025

Travis County M.U.D. 26
Wastewater Treatment Facility Report

December 17, 2025

To: Board of Directors
Travis County Municipal Utility District No. 26

From: Ken Heroy, P.E.
Jones - Heroy & Associates, Inc.

Subject: Travis County Municipal Utility District No. 26
Engineers Report for period ending December 9, 2025
JHA No. 0313-001

Engineering Matters - We are pleased to present the following update for projects within the District.

Stallion Run Take 2 Units 5 & 6 (JHA No. 0313-011)

Unit 5 and Unit 6 have been bid together, so are now combined in the Engineer’s report. Construction plans for both Units have been reviewed and our comments are cleared. We have received documentation of LCRA’s plan approval. The Board approved the contract award to C.C. Carlton Industries at the November 12, 2025 meeting.

Unbridled Avenue (JHA No. 0313-xxx)

Construction plans have been reviewed and our comments are cleared. We are awaiting fully approved construction plans.

Project Tracking:

Project	SF Lots	JHA #	Contract Award	MUD Accepted
WWTP and Offsite Effluent Line	0	0313-004	08/05/2022	02/21/2024
Stallion Run Unit 1	120	0313-005	03/29/2022	03/08/2023
Stallion Run Unit 2	52	0313-006	03/29/2022	03/08/2023
Del Caballo/Stallion Run Unit 3	158	0313-007	05/19/2023	08/21/2024
Stallion Run Unit 4	109	0313-008	12/16/2024	06/18/2025
Stallion Run Take 2 Units 5 & 6	198	0313-011	11/12/2025	

TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26
REPORT ON APPLYING AGREED-UPON PROCEDURES TO CONSTRUCTION,
AND RELATED COSTS REIMBURSABLE TO
CENTURY LAND HOLDINGS II, LLC (DEVELOPER)
FROM PROCEEDS OF THE SERIES 2025A BOND SALE
DECEMBER 17, 2025

DRAFT SUBJECT TO CHANGE

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	<u>SCHEDULE</u>
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SCHEDULE COMPARING ACTUAL REIMBURSABLE COSTS WITH COST SUMMARY AS APPROVED BY THE TEXAS COMMISSION ON ENVIRONMENTAL QUALITY	B
BOND ISSUE CASH RECONCILIATION	C

McCall Gibson Swedlund Barfoot Ellis PLLC

Certified Public Accountants

*Chris Swedlund
Noel W. Barfoot
Joseph Ellis
Ashlee Martin*

*Mike M. McCall
(retired)
Debbie Gibson
(retired)*

December 17, 2025

Board of Directors
Travis County Municipal
Utility District No. 26
Travis County, Texas

Independent Accountant's Report
on Applying Agreed-Upon Procedures

We have performed the procedures enumerated below on the invoices and schedules submitted by Century Land Holdings II, LLC (the "Developer") for payment from the Travis County Municipal Utility District No. 26 (the "District") Series 2025A bond proceeds, which were agreed to by the Board of Directors, the engaging party, of the District. The District's engineer, the responsible party, is responsible for selecting the criteria and procedures for determining the costs reimbursable to the Developers and verifying that they are in accordance with certain rules of the Texas Commission on Environmental Quality (the "Commission"); and for determining that such criteria and procedures are appropriate for your purpose. The District agrees and acknowledges that these procedures performed are appropriate to assist you in evaluating the reasonableness of those costs as required by the Commission. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Pursuant to 30 TAC Chapter 293.70 of the Commission, the Board of Directors of the District is responsible for engaging a certified public accountant or public accountant holding a permit from the Texas State Board of Public Accountancy to perform certain agreed-upon procedures applicable to all items and amounts for which a reimbursement request has been received and issue a report before a developer is reimbursed for expenditures incurred on the District's behalf.

The procedures we performed are as summarized below:

- A. We inspected the Technical Memorandum dated September 30, 2025, the Order Approving (1) an Engineering Project and the Issuance of \$1,910,000 in Unlimited Tax Bonds and (2) the use of \$80,757 in Surplus Funds as approved by the Commission dated October 3, 2025, and rules of the Commission relative to the reimbursement request. Our inspection was for the purpose of identifying those items authorized for District participation and those items the District is specifically prohibited from purchasing. In some cases, our efforts required inspection of portions of the bond application relative to this bond issue.
- B. We inspected for completeness certain Developer's schedules, supporting invoices and contract estimates in substantiation of the costs to be reimbursed. Our inspection included all documentation supporting items, amounts, and proof of payment for which reimbursement was requested.
- C. We read the development and financing agreements for particular items that might affect the reimbursement. The relevant agreements are referenced in our report.
- D. For construction pay estimates, we footed and tested extensions on a test basis on payments made on behalf of the District.
- E. For all payments, we compared the payment dates to copies of cancelled checks. If cancelled checks were not available, alternate procedures were designed to support dates and amounts of payments.
- F. We checked the formulas for the computation of developer interest to be reimbursed to the Developer based upon the net effective interest rate of the District's Series 2025A Bonds. Interest was calculated through the date the District intends to reimburse the Developer from the bond proceeds, and limited, if appropriate, in accordance with the orders and rules of the Commission.
- G. We inquired of the District's Bookkeeper regarding current period General Fund expenditures for costs to be reimbursed to the General Fund from the Capital Projects Fund in accordance with the approval of the Commission. We observed prior year audit work papers for items paid in the past, which can now be reimbursed from bond proceeds.
- H. We obtained e-mail confirmation from DNT Construction, LLC that all contract estimates to date have been paid in full and that there are no claims to be made against either the District or Developer on the project.
- I. We requested representations from the engineer who prepared and submitted the bond application to the Commission.

- J. We prepared for submittal to the Commission our report detailing the costs payable to the Developer and a schedule reflecting the results of the payment and future costs to complete as compared with the amount approved by the Commission.
- K. A draft of our report was provided to the District's Attorney, Engineer, Financial Advisor, Bookkeeper, and Developer prior to reimbursing the Developer.

The attached Schedule A, titled "Schedule of Construction and Related Costs Reimbursable to Century Land Holdings II, LLC (Developer)", sets forth their reimbursable costs. This reimbursement is in accordance with the terms and conditions of the Utility and Park Construction and Reimbursement Agreement (Tract 1) dated June 15, 2021, between the District and MR Stallion Run LLC and the Utility and Park Construction and Reimbursement Agreement (Tract 2) dated June 15, 2021, between the District and MR Stallion Run LLC. By instrument dated effective July 1, 2021, MR Stallion Run LLC assigned its reimbursement rights for Tract 1 to Century Land Holdings II, LLC. By instrument dated effective July 6, 2023, MR Stallion Run LLC assigned its reimbursement rights for Tract 2 to Century Land Holdings II, LLC.

The District's Engineer, on behalf of the Developer, submitted reimbursement schedules in the amount of \$1,652,836.80, which included developer interest of \$195,435.30 estimated at 5.25% through November 15, 2025. Per our inspection of the documentation submitted and the application of the procedures noted above, we have revised the reimbursement amount to \$1,603,672.27, which includes developer interest of \$146,270.77, we have revised the reimbursement amount to \$1,597,440.88, which includes developer interest of \$140,039.38. Interest was calculated at 4.72917%, the net effective interest rate of the District's Series 2025A bond issue, through December 18, 2025. Changes to the Developer's reimbursement submission include the following:

1. We deducted \$49,164.53 per our recalculation of developer interest at the net effective interest rate of the bonds.

Schedule B is a comparison of the actual reimbursable costs with estimated costs as approved by the Commission. As outlined in Schedule B, it appears the District will have sufficient funds to meet the estimated requirements. Significant variances (over or under 10% of the projected costs) are explained below:

- Bond issuance costs were estimated for the bond application. Actual bond issuance costs were less than estimated.
- Bond application report costs were estimated for the bond application. Actual bond application report costs were less than estimated.

- Developer interest was calculated for the bond application at an estimated interest rate of 5.25% through November 15, 2025. Actual developer interest was calculated at 4.72917%, the net effective interest rate of the District's Series 2025A bond issue, through December 18, 2025.

Schedule C is a reconciliation of the bond proceeds and actual expenditures.

In addition to the above, the District's Bookkeeper has confirmed that an amount of \$36,018.40 is to be transferred from the bond proceeds to the District's General Fund for costs paid by the General Fund as follows: \$34,108.40 for bond application report costs and \$1,910.00 for the Attorney General's fee.

We were engaged by the District to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an audit or review engagement, the objective of which would be the expression of an opinion or conclusion on the aforementioned reimbursable costs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the responsible party and to meet our other ethical responsibilities, in accordance with the ethical requirements related to our agreed-upon procedures engagement.

This report of agreed-upon procedures is for the exclusive use of the Board of Directors of the District in compliance with certain rules of the Commission. The report is intended for use by the Board of Directors and is not intended to be associated with the presentation of any other financial data of the District. We are aware that the report is subject to distribution under provisions of the Texas Public Information Act.

McCall Gibson Swedlund Barfoot Ellis PLLC
Certified Public Accountants
Houston, Texas

AUP Report – Series 2025A Bonds

TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26
 SCHEDULE OF CONSTRUCTION AND RELATED COSTS
 REIMBURSABLE TO CENTURY LAND HOLDINGS II, LLC (DEVELOPER)
 DECEMBER 17, 2025

(SEE ACCOMPANYING DISCLAIMER OF OPINION AND
 EXPLANATION OF AGREED-UPON PROCEDURES PERFORMED)

DESCRIPTION	REIMBURSABLE COST	INTEREST ACCRUED AT 4.72917%*	TOTAL DUE DEVELOPER
DNT Construction, LLC			
Construction - Wastewater Treatment Plant			
Amount Paid by Developer	\$ 6,005,258.00		
Less: Amount Previously Reimbursed	<u>4,627,000.00</u>	\$ 137,395.65	\$ 1,515,653.65
Travis County Municipal Utility District No. 26			
Operating Advances - July 2023 through September 2023			
Amount Paid by Developer	<u>79,143.50</u>	<u>8,875.12</u>	<u>88,018.62</u>
TOTAL AMOUNT REIMBURSABLE TO CENTURY LAND HOLDINGS II, LLC AS OF DECEMBER 18, 2025			
	<u>\$ 1,457,401.50</u>	<u>\$ 146,270.77</u>	<u>\$ 1,603,672.27</u>

*The net effective interest rate of the District's Series 2025A bond issue

TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26
 COMPARISON OF ACTUAL REIMBURSABLE COSTS WITH COST SUMMARY AS APPROVED
 BY THE TEXAS COMMISSION ON ENVIRONMENTAL QUALITY
 DECEMBER 17, 2025

(SEE ACCOMPANYING DISCLAIMER OF OPINION AND
 EXPLANATION OF AGREED-UPON PROCEDURES PERFORMED)

DESCRIPTION	ENGINEERING ESTIMATE AS APPROVED BY THE COMMISSION (1)	REIMBURSABLE TO CENTURY LAND HOLDINGS II, LLC AT DECEMBER 18, 2025	DISTRICT COST TO DATE	ESTIMATED ADDITIONAL COST TO COMPLETE	ACTUAL AND ESTIMATED ADDITIONAL COSTS TO COMPLETE	ACTUAL OVER (UNDER) ESTIMATE	% VARIANCE OVER (UNDER) ESTIMATE
CONSTRUCTION COSTS							
District Items:							
WWTP	\$ 1,378,258	\$ 1,378,258	\$ -	\$ -	\$ 1,378,258	\$ -	0.00%
TOTAL CONSTRUCTION COSTS	\$ 1,378,258	\$ 1,378,258	\$ -	\$ -	\$ 1,378,258	\$ -	
NON-CONSTRUCTION COSTS							
Legal Fees	\$ 43,200	\$ -	\$ 43,200	\$ -	\$ 43,200	\$ -	0.00%
Fiscal Agent Fees	38,200		38,200		38,200	-	0.00%
Special Tax Counsel Fees	7,500		7,500		7,500	-	0.00%
Interest Costs:							
1. Capitalized Interest (1)	88,638		88,638		88,638	-	0.00%
2. Developer Interest	195,435	146,270			146,270	(49,165)	-25.16%
Bond Discount (1)	56,919		56,919		56,919	-	0.00%
Bond Issuance Expenses	42,760				-	(42,760)	-100.00%
Bond Application Report Costs	42,000		34,108		34,108	(7,892)	-18.79%
Operating Expenses	79,144	79,144			79,144	-	0.00%
Attorney General Fee	1,910		1,910		1,910	-	0.00%
TCEQ Bond Issuance Fee	4,775		4,775		4,775	-	0.00%
Contingency (1)	12,018				-	(12,018)	-100.00%
TOTAL NON-CONSTRUCTION COSTS	\$ 612,499	\$ 225,414	\$ 275,250	\$ -	\$ 500,664	\$ (111,835)	
Adjustment for Use of Surplus Funds	\$ (80,757)		\$ (80,757)		\$ (80,757)	\$ -	
TOTAL BOND ISSUE	\$ 1,910,000	\$ 1,603,672	\$ 194,493	\$ -	\$ 1,798,165	\$ (111,835)	

(1) As approved by the Commission and as amended in the Official Statement

**RECEIPT AND CONVEYANCE OF FACILITIES
(Series 2025A Unlimited Tax Bonds)**

Effective Date: December 18, 2025

Grantor: CENTURY LAND HOLDINGS II, LLC, a Colorado limited liability company

Grantor's Mailing Address:

Century Land Holdings II, LLC
8390 E. Crescent Parkway, Suite 650
Greenwood, Village, CO 8011

Grantee: TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26, a Texas conservation and reclamation district

Grantee's Mailing Address:

Travis County Municipal Utility District No. 26
c/o McLean & Howard, L.L.P.
4301 Bull Creek Road, Suite 150
Austin, Texas 78701

Consideration: Ten Dollars (\$10.00) and other good and valuable consideration in hand paid by Grantee.

Facilities: See Exhibit "A" attached hereto.

Intangible Assets: See Exhibit "B" attached hereto.

Grantor, for the consideration herein expressed, has GRANTED, SOLD, ASSIGNED, TRANSFERRED AND SET OVER, and by these presents does hereby GRANT, SELL, ASSIGN, TRANSFER AND SET OVER unto Grantee, its successors and assigns, all of Assignor's now existing and hereafter arising right, title, interest in, to and under the following:

- a) The Facilities as described on Exhibit "A";
- b) The Intangible Assets described on Exhibit "B"; and

Receipt: Grantor hereby agrees, certifies, represents and warrants that it has received payment in the amount of \$1,603,672.27 (the "Bond Proceeds") in proceeds from the \$1,910,000 Travis County Municipal Utility District No. 26 Unlimited Tax Bonds Series 2025A (the "Bonds").

Representations and Warranties:

This conveyance is made in accordance with that (i) certain "Utility and Parks Construction and Reimbursement Agreement" dated June 16, 2021 relating to the 119.625-acre tract of real property more particularly described therein; and (ii) that certain "Utility and Parks Construction and Reimbursement Agreement" dated June 16, 2021 relating to the 59.782-acre tract of real property more particularly described therein as previously amended and assigned to Grantor (collectively, the "Reimbursement Agreements"). All representations and warranties of Grantor

under the Reimbursement Agreements are incorporated herein and will expressly survive the execution and delivery of this instrument.

Without limiting the generality of the foregoing, Grantor makes the following representations and warranties to Grantee relating to the Facilities and Intangible Assets:

i. Grantor is fully authorized to convey the Facilities and the Intangible Assets to Grantee in accordance with the Reimbursement Agreements and this instrument;

ii. All persons, firms and corporations that have furnished services, labor or materials in connection with the Facilities have been paid in full;

iii. No claims have been made nor is any suit pending on behalf of any person, firm or corporation who has furnished services, labor or materials in connection with the Facilities;

iv. The Facilities are being conveyed free and clear of all liens, claims, encumbrances, options, charges, assessments, restrictions, limitations and reservations, subject only to those existing matters of record;

v. Any ad valorem taxes for the current and prior years relating to the Facilities have been paid;

vi. The Facilities are located within lands conveyed to the District, public utility easements, public rights-of-way or dedicated easements; and

vii. Grantor is entitled to receive payment of the Bond Proceeds from the District under the Reimbursement Agreements for eligible costs associated with the Facilities, and Grantor has not directly or indirectly, voluntarily or by operation of law, sold, assigned, encumbered, pledged, or otherwise transferred or hypothecated its rights to payment of all or any portion of such Bond Proceeds to any person or entity.

viii. Grantor approves the disbursement of proceeds of the Bonds in accordance with the Agreed Upon Procedures Report prepared by McCall Gibson Swedlund Barfoot, PLLC.

Grantor agrees to hereafter cooperate with Grantee and execute such other specific documents as may be necessary or appropriate to accomplish the transfers contemplated in the Agreement and this document.

GRANTOR AGREES TO INDEMNIFY AND SAVE GRANTEE AND GRANTEE'S SUCCESSORS AND ASSIGNS HARMLESS FROM AND AGAINST ALL LOSS, COST, CLAIMS, ACTIONS AND LIABILITIES ARISING AS A RESULT OF GRANTOR'S BREACH OF THE FOREGOING REPRESENTATIONS AND WARRANTIES; THE FILING OF ANY LIEN AGAINST THE FACILITIES BY ANY CLAIMANT, INCLUDING BY REASON OF MECHANIC'S OR MATERIALMAN'S RIGHTS FOR SERVICES, LABOR OR MATERIALS PROVIDED IN CONNECTION WITH THE FACILITIES ON OR BEFORE THE DATE HEREOF, AND/OR FROM ANY EXISTING LIEN AGAINST THE FACILITIES HELD BY ANY THIRD PARTY SUFFERED BY, THROUGH, OR UNDER GRANTOR.

Other Matters:

Grantor's rights to receive reimbursement from the District under the terms and conditions

set forth in the Reimbursement Agreements for eligible costs relating to the Facilities that are not reimbursed by the Bond Proceeds shall survive this conveyance and be retained by Grantor.

When the context requires, singular nouns and pronouns include the plural.

Executed to be effective December 18, 2025.

GRANTOR:

CENTURY LAND HOLDINGS II, LLC,
a Colorado limited liability company

By: _____

Name: _____

Title: _____

STATE OF _____ §

§

COUNTY OF _____ §

§

This instrument was acknowledged before me this _____ day of _____, 2025, by _____, _____ of Century Land Holdings II, LLC, a Colorado limited liability company, on behalf of said limited liability company.

Notary Public Signature

(Seal)

EXHIBIT A

Description of Facilities

1. The wastewater treatment plant and effluent discharge facilities being more particularly identified in the Order adopted by the Texas Commission on Environmental Quality dated October 3, 2025, and in that Agreed Upon Procedures Report prepared by McCall Gibson Swedlund Barfoot, PLLC for disbursement of proceeds of the Bonds.

EXHIBIT B

Description of Intangible Assets

1. All books, records, construction records, contract rights, bonds, bid documents, financial records, plans and specifications, surveys, records, performance bonds, payment bonds, maintenance records, regulatory records and correspondence, permits, certificates, soil reports, inspection reports, engineering reports and other property and rights of any kind related to the Facilities (as defined in Exhibit "A" to this Receipt and Conveyance);
2. All governmental licenses, approvals, authorizations, permits and similar approvals to the extent they relate to the Facilities;
3. All third-party plans, studies, drawings, specifications, surveys, renderings and other technical descriptions to the extent (but only to the extent) they relate to the Facilities;
4. All contracts for the design and construction of the Facilities;
5. Any and all guaranties, indemnities, and warranties of any contractors, subcontractors, vendors, service contractors and suppliers involved in the construction, development, engineering and surveying associated with the Facilities, including without limitation, all rights and claims with respect thereto relating to quality, defects, and similar matters relating to the Facilities;
6. All service and management contracts relating to the Facilities;
7. All claims, causes of action, bonds, and similar rights to the extent (but only to the extent) they relate to the Facilities; and
8. Any other documents and instruments pertaining to the Facilities and any and all other ownership and use rights (intangible or otherwise) relating to the Facilities, and all rights, titles and interests appurtenant in any way to any of the foregoing.
9. The Intangible Assets shall not include any remaining rights to reimbursement relating to the Facilities, which shall be retained by Grantor and shall survive this conveyance.

TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26
REPORT ON APPLYING AGREED-UPON PROCEDURES TO CONSTRUCTION,
ENGINEERING AND RELATED COSTS REIMBURSABLE TO
CENTURY LAND HOLDINGS II, LLC (DEVELOPER)
FROM PROCEEDS OF THE SERIES 2025B ROAD BOND SALE
DECEMBER 17, 2025

DRAFT SUBJECT TO CHANGE

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DRAFT SUBJECT TO CHANGE

McCall Gibson Swedlund Barfoot Ellis PLLC

Certified Public Accountants

*Chris Swedlund
Noel W. Barfoot
Joseph Ellis
Ashlee Martin*

*Mike M. McCall
(retired)
Debbie Gibson
(retired)*

December 17, 2025

Board of Directors
Travis County Municipal
Utility District No. 26
Travis County, Texas

Independent Accountant's Report
on Applying Agreed-Upon Procedures

We have performed the procedures enumerated below on the invoices and schedules submitted by Century Land Holdings II, LLC (the "Developer") for payment from the Travis County Municipal Utility District No. 26 (the "District") Series 2025B road bond proceeds, which were agreed to by the Board of Directors, the engaging party, of the District. The District's engineer, the responsible party, is responsible for selecting the criteria and procedures for determining the costs reimbursable to the Developers and verifying that they are in accordance with certain rules of the Texas Commission on Environmental Quality (the "Commission"); and for determining that such criteria and procedures are appropriate for your purpose. The District agrees and acknowledges that these procedures performed are appropriate to assist you in evaluating the reasonableness of those costs as required by the Commission. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Pursuant to 30 TAC Chapter 293.70 of the Commission, the Board of Directors of the District is responsible for engaging a certified public accountant or public accountant holding a permit from the Texas State Board of Public Accountancy to perform certain agreed-upon procedures applicable to all items and amounts for which a reimbursement request has been received and issue a report before a developer is reimbursed for expenditures incurred on the District's behalf. Although this bond issue is not subject to the oversight of the Commission, the District has opted to follow this rule in having this report produced in accordance with Commission rules.

The procedures we performed are as summarized below:

- A. We inspected the Engineer's schedule for the use of bond proceeds on the various road projects included in the bond issue. The Commission's rules, as we understand them, were applied to the reimbursement request, where possible. Our inspection was for the purpose of identifying those items authorized for District participation and those items the District is specifically prohibited from purchasing.
- B. We inspected for completeness certain Developer's schedules, supporting invoices and contract estimates in substantiation of the costs to be reimbursed. Our inspection included all documentation supporting items, amounts, and proof of payment for which reimbursement was requested.
- C. We read the development and financing agreements for particular items that might affect the reimbursement. The relevant agreements are referenced in our report.
- D. We footed the extensions of any engineering invoices pertaining to the reimbursement on a test basis and compared the contract amounts used in determining the fee for the design and construction phase portions of the invoice to the related construction contracts and to the engineering contract when appropriate.
- E. For construction pay estimates, we footed and tested extensions on a test basis on payments made on behalf of the District.
- F. For all payments, we compared the payment dates to copies of cancelled checks. If cancelled checks were not available, alternate procedures were designed to support dates and amounts of payments.
- G. We checked the formulas for the computation of developer interest to be reimbursed to the Developer based upon the net effective interest rate of the District's Series 2025B Road Bonds. Interest was calculated through the date the District intends to reimburse the Developer from the bond proceeds, and limited, if appropriate, in accordance with the orders and rules of the Commission.
- H. We inquired of the District's Bookkeeper regarding current period General Fund expenditures for costs to be reimbursed to the General Fund from the Capital Projects Fund in accordance with the approval of the Commission. We observed prior year audit work papers for items paid in the past, which can now be reimbursed from bond proceeds.
- I. We obtained e-mail confirmation from DNT Construction, LLC that all contract estimates to date have been paid in full and that there are no claims to be made against either the District or Developer on the project.
- J. We requested representations from the engineer who prepared the engineering report.

- K. We prepared for submittal to the Commission our report detailing the costs payable to the Developer and a schedule reflecting the results of the payment and future costs to complete as compared with the amount approved for the bonds.
- L. A draft of our report was provided to the District's Attorney, Engineer, Financial Advisor, Bookkeeper, and Developer prior to reimbursing the Developer.

The attached Schedule A, titled "Schedule of Construction, Engineering and Related Costs Reimbursable to Century Land Holdings II, LLC (Developer)", sets forth their reimbursable costs. This reimbursement is in accordance with the terms and conditions of the Utility and Park Construction and Reimbursement Agreement (Tract 1) dated June 15, 2021, between the District and MR Stallion Run LLC and the Utility and Park Construction and Reimbursement Agreement (Tract 2) dated June 15, 2021, between the District and MR Stallion Run LLC. By instrument dated effective July 1, 2021, MR Stallion Run LLC assigned its reimbursement rights for Tract 1 to Century Land Holdings II, LLC. By instrument dated effective July 6, 2023, MR Stallion Run LLC assigned its reimbursement rights for Tract 2 to Century Land Holdings II, LLC.

The District's Engineer, on behalf of the Developer, submitted reimbursement schedules in the amount of \$2,999,462.33, which included developer interest of \$321,221.19 and \$163,730.61 of interest on land costs estimated at 5.25% through December 1, 2025. Per our inspection of the documentation submitted and the application of the procedures noted above, we have revised the reimbursement amount to \$2,899,112.22, which includes developer interest of \$283,259.40 calculated on construction costs and interest of \$148,794.61 on land costs. Interest was calculated at 4.72135%, the net effective interest rate of the District's Series 2025B road bond issue, through December 18, 2025. Changes to the Developer's reimbursement submission include the following:

1. We deducted \$47,229.75 for engineering fees related to the construction of utilities serving Stallion Run, Unit for which sufficient documentation was not provided.
2. We deducted \$30.49 for an engineering cost related to the construction of utilities serving Stallion Run, Unit that was included twice in the Developer's schedule.
3. We deducted \$588.02 for sales tax billed on engineering invoices related to the construction of utilities serving Stallion Run, Unit 1.
4. We added \$395.97 per our correction of an invoice for permitting fees related to the construction of utilities serving Stallion Run, Unit.
5. We deducted \$14,936.03 per our recalculation of land acquisition costs.
6. We deducted \$37,961.79 per our recalculation of developer interest at the net effective interest rate of the bonds.

Schedule B is a comparison of the actual reimbursable costs with estimated costs as approved by the Commission. As outlined in Schedule B, it appears the District will have sufficient funds to meet the estimated requirements. Significant variances (over or under 10% of the projected costs) are explained below:

- Bond issuance expenses were estimated in the engineering report. Actual expenses were less than estimated.

Schedule C is a reconciliation of the bond proceeds and actual expenditures.

In addition to the above, the District's Bookkeeper has confirmed that an amount of \$17,450.00 is to be transferred from the bond proceeds to the District's General Fund for costs paid by the General Fund as follows: \$13,960.00 for engineering report costs and \$3,490.00 for the Attorney General's fee.

We were engaged by the District to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an audit or review engagement, the objective of which would be the expression of an opinion or conclusion on the aforementioned reimbursable costs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the responsible party and to meet our other ethical responsibilities, in accordance with the ethical requirements related to our agreed-upon procedures engagement.

This report of agreed-upon procedures is for the exclusive use of the Board of Directors of the District in compliance with certain rules of the Commission. The report is intended for use by the Board of Directors and is not intended to be associated with the presentation of any other financial data of the District. We are aware that the report is subject to distribution under provisions of the Texas Public Information Act.

McCall Gibson Swedlund Barfoot Ellis PLLC
Certified Public Accountants
Houston, Texas

TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26
 SCHEDULE OF CONSTRUCTION, ENGINEERING AND RELATED COSTS
 REIMBURSABLE TO CENTURY LAND HOLDINGS II, LLC (DEVELOPER)
 DECEMBER 17, 2025

(SEE ACCOMPANYING DISCLAIMER OF OPINION AND
 EXPLANATION OF AGREED-UPON PROCEDURES PERFORMED)

DESCRIPTION	REIMBURSABLE COST	INTEREST ACCRUED AT 4.72135%*	TOTAL DUE DEVELOPER
DNT Construction, LLC			
Construction - Water, Wastewater, Drainage, Detention and Paving Stallion Run, Unit 1			
Amount Paid by Developer	\$ 5,510,879.30		
Less: 100% Developer Items	550,537.35		
Less: Amount Applicable to Utilities	2,923,534.05		
Less: Amount Deferred to a Future Funding	<u>402,807.90</u>	\$ 1,634,000.00	\$ 260,403.04
			\$ 1,894,403.04
Cude Engineering			
Engineering - Water, Wastewater, Drainage, Detention and Paving Stallion Run, Unit 1			
Amount Paid by Developer	\$ 251,465.41		
Less: Sales Tax	1,485.00		
Less: Amount Applicable to Utilities	<u>148,648.76</u>	101,331.65	18,398.95
			119,730.60
MLA Labs			
Materials Testing - Water, Wastewater, Drainage, Detention and Paving Stallion Run, Unit 1			
Amount Paid by Developer	\$ 7,193.00		
Less: Amount Applicable to Utilities	<u>4,696.50</u>	3,596.50	785.89
			4,382.39
City of Mustang Ridge, Texas			
Permitting - Water, Wastewater, Drainage, Detention and Paving Stallion Run, Unit 1			
Amount Paid by Developer	\$ 57,712.71		
Less: Amount Applicable to Utilities	<u>34,859.95</u>	22,852.76	3,671.52
			26,524.28
TOTAL AMOUNT REIMBURSABLE TO CENTURY LAND HOLDINGS II, LLC AS OF DECEMBER 18, 2025	\$ 1,761,780.91	\$ 283,259.40	\$ 2,045,040.31
Add: Land Acquisition			
Stallion Run, Unit 1 Right of Way - 6.47 Acres at \$109,007.31 per Acre			
Amount Paid by Developer	\$ 705,277.30		
Add: Interest	<u>148,794.61</u>	854,071.91	-
			854,071.91
TOTAL AMOUNT PAYABLE TO CENTURY LAND HOLDINGS II, LLC AS OF DECEMBER 18, 2025	\$ 2,615,852.82	\$ 283,259.40	\$ 2,899,112.22

*The net effective interest rate of the District's Series 2025B road bond issue

TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26
 SCHEDULE COMPARING ACTUAL REIMBURSABLE COSTS
 WITH ENGINEERING ESTIMATES
 DECEMBER 17, 2025

(SEE ACCOMPANYING DISCLAIMER OF OPINION AND
 EXPLANATION OF AGREED-UPON PROCEDURES PERFORMED)

DESCRIPTION	ENGINEERING ESTIMATES (1)	REIMBURSABLE TO CENTURY LAND HOLDINGS II, LLC AT DECEMBER 18, 2025	DISTRICT COST TO DATE	ESTIMATED ADDITIONAL COST TO COMPLETE	ACTUAL AND ESTIMATED ADDITIONAL COSTS TO COMPLETE	ACTUAL OVER (UNDER) ESTIMATE	% VARIANCE OVER (UNDER) ESTIMATE
CONSTRUCTION COSTS							
Stallion Run Unit 1	\$ 1,634,000	\$ 1,634,000	\$ -	\$ -	\$ 1,634,000	\$ -	0.00%
Engineering	175,233	127,781			127,781	(47,452)	-27.08%
Right-of-Way Land Costs	869,008	854,072			854,072	(14,936)	-1.72%
TOTAL CONSTRUCTION COSTS	\$ 2,678,241	\$ 2,615,853	\$ -	\$ -	\$ 2,615,853	\$ (62,388)	
NON-CONSTRUCTION COSTS							
Legal Fees	\$ 69,900	\$ -	\$ 69,900	\$ -	\$ 69,900	\$ -	0.00%
Special Tax Counsel Fees	7,500		7,500		7,500	-	0.00%
Financial Advisor Fees	68,575		68,575		68,575	-	0.00%
Interest Costs:							
1. Capitalized Interest (1)	161,769		161,769		161,769	-	0.00%
2. Developer Interest	321,221	283,259			283,259	(37,962)	-11.82%
Underwriter's Discount (1)	104,030		104,030		104,030	-	0.00%
Bond Issuance Expense	39,188				-	(39,188)	-100.00%
Bond Engineering Report	13,960		13,960		13,960	-	0.00%
Attorney General Fee	3,490		3,490		3,490	-	0.00%
Contingency (1)	22,126				-	(22,126)	-100.00%
TOTAL NON-CONSTRUCTION COSTS	\$ 811,759	\$ 283,259	\$ 429,224	\$ -	\$ 712,483	\$ (99,276)	
TOTAL BOND ISSUE	\$ 3,490,000	\$ 2,899,112	\$ 429,224	\$ -	\$ 3,328,336	\$ (161,664)	

(1) Amount as provided in the Engineer's Summary of Costs and as revised in the Official Statement

TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26
SERIES 2025B BOND ISSUE CASH RECONCILIATION
AS OF DECEMBER 17, 2025

Cash Receipts:

Principal Amount	\$	3,490,000.00
Underwriter's Discount		(104,030.00)
		<u>3,385,970.00</u>
Total - Cash Receipts	\$	3,385,970.00

Cash Disbursements:

District's Debt Service Fund - Capitalized Interest	\$	161,769.00
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District's General Fund -

Attorney General Fee	\$	3,490.00
Jones-Heroy & Associates, Inc. - Bond Application Report Costs		17,450.00
		<u>13,960.00</u>

Century Land Holdings II, LLC -

Construction, Engineering Costs, Related Costs and Developer Interest		2,899,112.22
--	--	--------------

McLean & Howard, L.L.P. - Bond Counsel Fee		69,900.00
McCall, Parkhurst & Horton L.L.P. - Special Tax Counsel Fee		7,500.00
McCall, Parkhurst & Horton L.L.P. - Disclosure Counsel Fee		-
Masterson Advisors LLC - Financial Advisor Fees		68,575.00
Masterson Advisors LLC - Miscellaneous Costs of Issuance		
McCall Gibson Swedlund Barfoot PLLC - Preparation of Reimbursement Report		
Ipreo LLC - Electronic Distribution of Offering Documents		
Factset Research Systems Inc. - CUSIP Fees		
Paying Agent Fees		
		<u>3,224,306.22</u>

Total - Cash Disbursements

\$ 3,224,306.22

Surplus Funds Available for Subsequent Bond

Related Disbursements and/or becoming Surplus Bond Proceeds	\$	161,663.78
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**RECEIPT OF PAYMENT OF BOND PROCEEDS FROM
TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26
(Series 2025B Road Bonds)**

THE STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

Recitals

A. Whereas, **Travis County Municipal Utility District No. 26** (the “*District*”) and **Century Land Holdings II, LLC**, a Colorado limited liability company (“*Developer*”), are parties to the following agreements setting forth the terms and conditions pursuant to which Developer agreed to fund and construct certain roads and improvements in aid of roads serving the District, and the District agreed to reimburse eligible costs funded by Developer from the proceeds of the District’s road bonds issued from time to time (collectively, the “*Reimbursement Agreements*”): (i) that certain “Road Improvements Construction and Reimbursement Agreement” dated June 16, 2021 relating to the 119.625-acre tract of real property more particularly described therein; and (ii) that certain “Road Improvements Construction and Reimbursement Agreement” dated June 16, 2021 relating to the 59.782-acre tract of real property more particularly described therein as previously amended and assigned to Grantor (collectively, the “*Reimbursement Agreements*”);

B. Whereas, the District has issued its \$3,490,000 Travis County Municipal Utility District No. 26 Unlimited Tax Road Bonds, Series 2025B (the “*Bonds*”) in accordance with the terms of the Reimbursement Agreements; and

C. Whereas, McCall Gibson Swedlund Barfoot Ellis, PLLC (“*Auditor*”) has reviewed the costs and expenses funded by Developer that are eligible for reimbursement from the proceeds of the Bonds under the Reimbursement Agreements and has determined that the sum of \$2,899,112.22 (the “*Bond Proceeds*”) should be paid to Developer, as more particularly identified in the Agreed Upon Procedures Report prepared by Auditor dated December 17, 2025 (the “*AUP Report*”); and

D. Whereas, the District has tendered payment of the Bond Proceeds to Developer.

Receipt and Certification

Developer hereby agrees, certifies, represents and warrants as follows:

1. Developer has received payment of the Bond Proceeds in full.
2. Developer represents and warrants that it is entitled to receive payment of the Bond Proceeds from the District under the Reimbursement Agreements, and that Developer has not directly or indirectly, voluntarily or by operation of law, sold, assigned, encumbered, pledged, or otherwise transferred or hypothecated its rights to payment of all or any portion of such Bond Proceeds to any person or entity.
3. Developer agrees that the Bond Proceeds have been paid by the District to Developer for those costs and expenses more particularly described in the AUP Report.

4. **DEVELOPER HEREBY AGREES TO INDEMNIFY, DEFEND AND HOLD THE DISTRICT HARMLESS FROM AND AGAINST ANY AND ALL LOSS, COST, EXPENSE OR LIABILITY (INCLUDING REASONABLE ATTORNEYS' FEES) ARISING OUT OF OR IN ANY WAY RELATED TO ANY CLAIMS, LAWSUITS, JUDGMENTS, DISPUTES, PROTESTS, CHALLENGES AND SIMILAR MATTERS ASSERTED BY ANY PERSON OR ENTITY CONCERNING OR RELATING TO (I) DEVELOPER'S BREACH OF THE FOREGOING REPRESENTATIONS AND WARRANTIES, AND (II) ANY SUM OR SUMS PAID TO DEVELOPER BUT NOT PROPERLY DUE AND OWING TO DEVELOPER UNDER THE REIMBURSEMENT AGREEMENTS AND FURTHER AGREES TO IMMEDIATELY RETURN TO THE DISTRICT ANY SUM OR SUMS PAID BY THE DISTRICT TO DEVELOPER UPON THE FINAL DETERMINATION BY A COURT OF COMPETENT JURISDICTION THAT DEVELOPER WAS NOT THE PARTY TO WHICH SUCH SUM OR SUMS WERE DUE AND PAYABLE.**

5. The person executing this Receipt on behalf of Developer has full authority to do so, and no further official action need be taken by Developer to validate this Receipt.

Executed this _____ day of _____, _____.

CENTURY LAND HOLDINGS II, LLC,
a Colorado limited liability company

By: _____

Name: _____

Title: _____

STATE OF _____ §

COUNTY OF _____ §

This instrument was acknowledged before me this _____ day of _____, 2025, by _____, _____ of Century Land Holdings II, LLC, a Colorado limited liability company, on behalf of said limited liability company.

Notary Public Signature

(Seal)

TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26
AMENDMENT NO. 6 TO DISTRICT INFORMATION FORM

THE STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

We, the undersigned, constituting a majority of the members of the Board of Directors of the referenced District do hereby make and execute this Amendment No. 6 to District Information Form in compliance with Section 49.455, Texas Water Code, as amended. We do hereby certify as follows:

1. The aggregate initial principal amounts of bonds payable wholly or partly from property taxes issued by the District are:
 - a. \$8,610,000 for water, sewer, and drainage facilities; and
 - b. \$3,490,000 for road facilities.
2. An updated Notice to Purchaser form, as required by Sections 49.452 and 49.4521 of the Texas Water Code, is attached hereto as **Exhibit "A"**.

WITNESS OUR HANDS as of the _____ day of _____, 2025.

Rick Rosenberg

Blake Rue

Alex Blackburn

Robert E. Bobo

Alex Boogren

ACKNOWLEDGEMENTS

THE STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

This instrument was acknowledged before me on _____, _____, 2025, by
_____, _____,
_____ and _____.

Notary Public, State of Texas

(SEAL)

My Commission expires: _____

Exhibit "A"

NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

The real property that you are about to purchase is located in the Travis County Municipal Utility District No. 26 and may be subject to district taxes. The district may, subject to voter approval, impose taxes and issue bonds. The district may impose an unlimited rate of tax in payment of such bonds. The current rate of the district property tax is \$0.90 on each \$100 of assessed valuation.

The total amount of bonds payable wholly or partly from property taxes, excluding refunding bonds that are separately approved by the voters, approved by the voters are:

- (i) \$270,000,000 for water, sewer, and drainage facilities;
- (ii) \$65,000,000 for road facilities; and
- (iii) \$10,000,000 for parks and recreation facilities.

The aggregate initial principal amounts of all such bonds issued are:

- (i) \$8,610,000 for water, sewer, and drainage facilities;
- (ii) \$3,490,000 for road facilities; and
- (iii) \$0 for parks and recreation facilities.

The district is located wholly or partly within the corporate boundaries of the City of Mustang Ridge. The municipality and the district overlap, but may not provide duplicate services or improvements. Property located in the municipality and the district is subject to taxation by the municipality and the district.

The purpose of the district is to provide water, sewer, drainage, flood control, roads, or other types of facilities or services. The cost of district facilities is not included in the purchase price of your property.

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ANNUALLY ESTABLISHES TAX RATES. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or before the execution of a binding contract for the purchase of the real property or at closing of purchase of the real property.

Signature of Seller

Date of Execution by Seller:_____

Signature of Purchaser

Date of Execution by Purchaser:_____

ARMBRUST & BROWN, PLLC

ATTORNEYS AND COUNSELORS

100 CONGRESS AVENUE, SUITE 1300
AUSTIN, TEXAS 78701-2744
(512) 435-2300

ANTHONY S. CORBETT
(512) 435-2355
tcorbett@abaustin.com

January 1, 2026

Board of Directors
Travis County Municipal Utility District No. 26

RE: Proposal for Legal Services

Dear Directors:

We are pleased to submit this proposal to provide general counsel and bond counsel legal services to Travis County Municipal Utility District No. 26 (the "District"). The purpose of this letter is to set forth the terms of our proposed engagement. This letter, when executed by an authorized representative of the District, will evidence your approval of the terms set forth herein pursuant to which Armbrust & Brown, PLLC. will serve as general counsel and bond counsel to the District effective as of January 1, 2026. Our firm recognizes and agrees that the District may retain other law firms to provide legal services on its behalf.

General Counsel Services

Our firm will provide general legal representation to the District. The services to be rendered by our firm would include the following services, as requested by the District:

- A. Provide legal advice to the Board on an on-going basis, including advice necessary for compliance with statutory requirements applicable to the District, such as the Texas Open Meetings Act, the Texas Open Records Act, the Texas Local Government Code, and the Texas Water Code.
- B. Draft necessary resolutions, orders, and other legal instruments for approval by the Board. Negotiate and prepare contracts with developer(s) and other third parties, for approval by the Board.
- C. Coordinate required Board meetings, including preparation and posting of agendas as required by the Texas Open Meetings Act.
- D. Attend all Board meetings, and other meetings as requested by the Board, and provide legal advice to the Board at such meetings.
- E. Represent the District before agencies of the State of Texas and other governmental entities, as necessary.
- F. Prepare contracts, legal memoranda, easements, and other legal documents or instruments required by the District.
- G. Provide advice relating to construction, acquisition, operation, and maintenance of District facilities.
- H. Provide other legal services as requested by the District.

Fees for General Counsel Services

Our fees for general counsel services will be based on the time spent by the lawyers and paralegals who work on this matter. Legal assistant personnel, where possible, will handle administrative matters such as correspondence with regulatory agencies, preparation and posting of meeting agendas, and coordination of the conduct of District elections. Billing rates for our attorneys and legal assistants are based on each individual's level of experience, and are subject to periodic review and adjustment. Services performed by Tony Corbett will be billed at an initial hourly rate of \$495 per hour.

It is our practice to bill for general counsel services on a monthly basis, and payment of our statement is expected within 30 days of receipt of the bill. Our billing format for the District will include information on the hourly billing rates for the personnel who performed services during the billing period. In addition to reflecting the charges for the times of the attorneys and legal assistants performing work for the District, our statement will reflect other costs incurred by the Firm related to the performance of our legal services, such as the cost of photocopying, messengers, long-distance telephone calls, facsimile transmissions, postage, secretarial overtime, specialized computer applications such as computerized legal research, and filing fees. If you ever have a question or concern about our billing procedures or statements, please call me. I will do my best to resolve any question or concern you raise promptly.

Bond Counsel Services

In addition to the services described above, we will perform services as bond counsel in connection with the authorization, issuance, and sale of bonds (the "Bonds") that may be issued by the District to acquire or finance public infrastructure improvements, including water, wastewater and drainage system, road facilities, park and recreational facilities, and other improvements to serve areas within the District as authorized by Texas law. Our services as bond counsel will include the preparation and review of legal notices, resolutions, and orders for adoption by the Board, instruments required to obtain necessary approvals of the Texas Commission on Environmental Quality ("TCEQ"), Texas Water Development Board ("TWDB") and the Attorney General of Texas, as applicable, and all other legal documents relating to the authorization and issuance of the Bonds and registration thereof with the Comptroller of Public Accounts. In addition, we will review a transcript of certified proceedings pertaining to the Bonds, which we will help to prepare, and will render our opinion that the Bonds are valid and binding obligations of the District, and that the interest on the Bonds is exempt from federal income taxation under then existing statutes, regulations, published rulings, and court decisions.

It is our understanding that the District has employed or will employ a recognized investment banking firm to serve as financial advisor to the District and that said firm will be responsible for advising the District concerning the sale of the Bonds and will assist the District in the preparation of an Official Notice of Sale and an Official Statement (the "Offering Documents") in connection with each issue of the Bonds, as applicable.

In our capacity as bond counsel, we will review those portions of the Offering Documents which describe the District's legal authority for issuance of the Bonds to determine whether such description conforms to and fairly summarizes relevant provisions of Texas law and the Order of the TCEQ approving the Bonds (as applicable), with regard to the sale of the Bonds. We will also review those portions of the Offering Documents describing the order of the Board authorizing the Bonds to determine whether such description fairly summarizes the provisions of said order. In addition, if requested, we will review such other portions of the Offering Documents and describe matters of law and legal relationships of the District about which we have knowledge. We will not, however, undertake to verify independently any of the factual information contained in the Offering Documents, nor will we conduct any investigation of the affairs of the District for

the purpose of passing on the accuracy or completeness of the Offering Documents. Since our role in connection with the Offering Documents will be of an advisory rather than an investigatory nature, said documents will contain a statement describing our services as outlined above and stating that our limited participation may not be relied upon as an assumption of responsibility for, or an expression of opinion of any kind with regard to, the accuracy or completeness of the information contained therein.

Our services as Bond Counsel do not include any responsibility for investigating the financial condition and affairs of the District. Further, our firm will not render an opinion that the interest on the Bonds is exempt from federal income taxation under then existing statutes, regulations, published rulings, and court decisions. The District will separately contract with special tax counsel for such opinion.

Fees for Bond Counsel Services

For bond counsel services, the District will pay us a fee per issue of two and one-half percent (2½ %) of the first \$1,000,000 in principal amount of Bonds issued; two percent (2%) of the principal amount of Bonds issued between \$1,000,000 and \$3,000,000; and one percent (1%) of the principal amount of Bonds issued in excess of \$3,000,000. In addition to our fees for Bond Counsel Services, we would expect to be reimbursed for actual out-of-pocket expenditures on behalf of the District, such as printing or reproduction of documents, travel, secretarial overtime, telephone and telegraph and reasonableness. Our fees and expenses for Bond Counsel Services will be billed to the District and will become due and payable upon issuance and sale of, and payment for, each issue of Bonds by the District.

General Matters

Our relationship will be based upon mutual consent and the District may terminate our representation at any time, with or without cause, by notifying us. Any termination of our services will not affect the District's responsibility for payment of fees for services rendered and other charges incurred before termination or incurred in connection with an orderly transition of the District's legal services. The Texas Disciplinary Rules of Conduct specify several circumstances that require or allow us to withdraw from representation, including nonpayment of fees or costs, misrepresentation or failure to disclose material facts, fundamental disagreement, or conflict of interest with another client. We will try to identify in advance and discuss with you any situation that might affect our representation of you or lead to our withdrawal.

Attorney Complaint Information

Pursuant to rules promulgated by the Texas Supreme Court and the State Bar of Texas, we are required to advise clients that the State Bar of Texas investigates and prosecutes complaints of professional misconduct against attorneys licensed in Texas. We intend to maintain the high standard of ethical conduct toward our clients and others required and enforced by the State Bar of Texas; however, if for any reason you believe an attorney in our Firm has violated the written rules of professional conduct for lawyers, you may either contact the State Bar of Texas Client-Attorney Assistance Program by calling (800) 932-1900 (toll free) or by filing a grievance with the Office of the Chief Disciplinary Counsel of the State Bar of Texas online at <http://cdc.texasbar.com> or by writing to P.O. Box 13287, Austin, Texas 78711. *Please note that by signing the grievance form, you will waive any attorney client privilege which would otherwise keep discussions between you and your attorney confidential.*

Texas Lawyer's Creed

On November 7, 1989, the Texas Supreme Court adopted the Texas Lawyer's Creed - a Mandate for Professionalism. Paragraph II, subparagraph 1 of the Creed requires us to advise you of its contents when we undertake representation. A copy of the Creed is available at: <https://www.legalethictexas.com/texas-lawyers-creed-details>. We intend to abide by the Creed.

Conclusion

If the terms of our engagement as set forth in this letter are acceptable, please execute and return a copy of this letter to me to confirm the District's agreement. We look forward to having the opportunity to work with the Board and the District's other consultants.

Sincerely,

ARMBRUST & BROWN, PLLC

By: *Anthony S. Corbett*
Anthony S. Corbett

Enclosures

ACCEPTED AND AGREED:

TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26

By: _____

Name: _____

Title: _____

REQUIRED STATUTORY PROVISIONS ADDENDUM

This Required Statutory Provisions Addendum ("*Addendum*") is incorporated into the attached Proposal for legal services (the "*Contract*") between Armbrust & Brown, PLLC (the "*Contractor*") and Travis County Municipal Utility District No. 26 (the "*District*"). If there is any conflict between the terms of the attached Contract and this Addendum, the terms of this Addendum will control.

1. Interested Parties. Contractor acknowledges that Texas Government Code Section 2252.908 (as amended, "*Section 2252.908*") requires disclosure of certain matters by contractors entering into a contract with a local government entity such as the District. Contractor confirms that it has reviewed Section 2252.908 and, if required to do so, will (1) complete a Form 1295, using the unique identification number specified on page 1 of the Contract, and electronically file it with the Texas Ethics Commission ("*TEC*"); and (2) submit the signed Form 1295, including the certification of filing number of the Form 1295 with the TEC, to the District at the same time the Contractor executes and submits the Contract to the District. Form 1295s are available on the TEC's website at <https://www.ethics.state.tx.us/filinginfo/1295/>. The Contract is not effective until the requirements listed above are satisfied and any approval or award of the Contract by the District is expressly made contingent upon Contractor's compliance with these requirements. **The signed Form 1295 may be submitted to the District in an electronic format.**

2. Conflicts of Interest. Contractor acknowledges that Texas Local Government Code Chapter 176 (as amended, "*Chapter 176*") requires the disclosure of certain matters by contractors doing business with or proposing to do business with local government entities such as the District. Contractor confirms that it has reviewed Chapter 176 and, if required to do so, will complete and return Form CIQ promulgated by the TEC, which is available on the TEC's website at <https://www.ethics.state.tx.us/forms/conflict/>, within seven days of the date of submitting the Contract to the District or within seven days of becoming aware of a matter that requires disclosure under Chapter 176, whichever is applicable.

3. Verification Under Subchapter F, Chapter 2252, Texas Government Code, Relating to Contracts with Sanctioned Companies. For purposes of Subchapter F of Chapter 2252 of the Texas Government Code (as amended, "*Subchapter F*"), Contractor represents and warrants that, neither Contractor, nor any wholly owned subsidiary, majority-owned subsidiary, parent company, or affiliate of Contractor that exist to make a profit, are companies identified on a list prepared and maintained by the Comptroller under Sections 2252.153 or 2270.0201 of the Texas Government Code, as amended. The foregoing representation is made solely to comply with Subchapter F and excludes companies that the United States government has affirmatively declared to be excluded from its federal sanctions regime relating to Sudan, Iran, or a foreign terrorist organization. Contractor understands "affiliate" to mean any entity that controls, is controlled by, or is under common control with Contractor.

4. Verification Under Chapter 2271, Texas Government Code, Relating to Contracts with Companies that Boycott Israel. If required under Chapter 2271 of the Texas Government Code (as amended, "*Chapter 2271*"), Contractor represents and warrants that, at the time of execution and delivery of the Contract, neither Contractor, nor any wholly or majority-owned subsidiary, parent company, or affiliate of Contractor that exist to make a profit, boycott Israel or will boycott Israel during the term of the Contract. The foregoing verification is made solely to comply with Chapter 2271. As used in the foregoing verification, "boycott Israel" means refusing to deal with, terminating business activities with, or otherwise taking any action that is intended to penalize, inflict economic harm on, or limit commercial relations specifically with Israel, or with a person or entity doing business in Israel or in an Israeli-controlled territory, but does not include an action made for ordinary business purposes. Contractor understands "affiliate" to mean an entity that controls, is controlled by, or is under common control with Contractor.

5. Verification Under Chapter 2274, Texas Government Code, Relating to Contracts with Companies that Discriminate Against the Firearm and Ammunition Industries. If required under Chapter 2274 of the Texas Government Code (as amended, "*Chapter 2274*"), Contractor represents and warrants that, at the time of execution and delivery of the Contract, neither Contractor, nor any wholly or majority-owned subsidiary, parent company, or affiliate of Contractor that exists to make a profit, have a practice, policy, guidance, or directive that discriminates against a firearm entity or firearm trade association or will discriminate during the term of the Contract against a firearm entity or firearm trade association. The foregoing verification is made solely to comply with Chapter 2274. As used in the foregoing verification, the terms "discriminate against a firearm entity," "firearm entity," and

“firearm trade association” have the meanings ascribed to them in Section 2274.001 of the Texas Government Code, as amended.

6. Verification Under Chapter 2276, Texas Government Code, Relating to Contracts With Companies Boycotting Certain Energy Companies. If required under Chapter 2276 of the Texas Government Code (as amended, “*Chapter 2276*”), Contractor represents and warrants that, at the time of execution and delivery of the Contract, neither Contractor, nor any wholly or majority-owned subsidiary, parent company, or affiliate of Contractor that exists to make a profit, boycott energy companies or will boycott energy companies during the term of the Contract. The foregoing verification is made solely to comply with Chapter 2276. As used in the foregoing verification, “boycott energy companies” means, without an ordinary business purpose, refusing to deal with, terminating business activities with, or otherwise taking action that is intended to penalize, inflict economic harm on, or limit commercial relations with a company because the company: (1) engages in the exploration, production, utilization, transportation, sale, or manufacturing of fossil fuel-based energy and does not commit or pledge to meet environmental standards beyond applicable federal and state law or (2) does business with a company described in the preceding section (1).

**CERTIFICATE FOR RESOLUTION AMENDING DISTRICT OFFICES AND
REGULAR MEETING PLACES OF
TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26**

THE STATE OF TEXAS §

COUNTY OF TRAVIS §

TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26 §

I, the undersigned Secretary of the Board of Directors (the "Board") of Travis County Municipal Utility District No. 26 (the "District"), hereby certify as follows:

1. The Board convened at a regular meeting, open to the public, on the 18th day of December 2025, and the roll was called of the members of the Board, to-wit:

President	Rick Rosenberg
Vice President	Alex Blackburn
Secretary	Robert E. Bobo
Assistant Secretary	Alex Boogren
Assistant Secretary	Blake Rue

All members of the Board were present except the following: _____, thus constituting a quorum. Whereupon, among other business, the following was transacted at such meeting:

**RESOLUTION AMENDING DISTRICT OFFICES AND
REGULAR MEETING PLACES OF
TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26**

was duly introduced for the consideration of the Board. It was then duly moved and seconded that such Resolution be adopted; and, after due discussion, such motion, carrying with it the adoption of said Resolution, prevailed and carried by the following vote:

AYES: _____

NAYS: _____

2. A true, full, and correct copy of the aforesaid Resolution adopted at the meeting described in the above and foregoing paragraph is attached to and follows this Certificate; such Resolution has been duly recorded in said Board's minutes of such meeting; the above and foregoing paragraph is a true, full, and correct excerpt from the Board's minutes of such meeting pertaining to the adoption of such Resolution; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of the Board as indicated therein; each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance of the time, place, and purpose of such meeting and that such Resolution would be introduced and considered for adoption at such meeting and each of such officers and members consented, in advance, to the holding of such meeting for such purpose; such meeting was open to the public, as required by law, and public notice of the time, place and purpose of such meeting was given as required by Chapter 551, Government Code and Section 49.063, Texas Water Code, as amended.

SIGNED AND SEALED the ____ day of _____, 2025.

(SEAL)

Secretary, Board of Directors

**RESOLUTION AMENDING DISTRICT OFFICES AND
REGULAR MEETING PLACES OF
TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26**

THE STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

WHEREAS, Travis County Municipal Utility District No. 26 (the "*District*") is a conservation and reclamation district, a body corporate and politic and governmental agency of the State of Texas, created under Article XVI, Sec. 59 of the Texas Constitution, and the District operates under Chapters 49 and 54 of the Texas Water Code, as amended;

WHEREAS, the Board of Directors of the District (the "*Board*") has convened on this date within the District at a meeting open to the public;

WHEREAS, the Board desires to establish an office for the District and regular meeting places for the Board;

WHEREAS, Section 49.062, Texas Water Code, authorizes the Board to establish office and meeting places outside the District;

WHEREAS, the Board wishes to establish offices and meeting places inside and outside the boundaries of the District; and

WHEREAS, the Board has determined that it is beneficial for the District to establish meeting places outside the District and not within 10 miles of the District, in order to reduce costs associated with Director and consultant travel expenses.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26 THAT:

Section 1: District offices are hereby established at the offices of: (i) Armbrust & Brown, PLLC, located at 100 Congress Ave., Suite 1300, Austin, Texas 78701; and (ii) Jones-Heroy & Associates, Inc., located at 3915 N. Mopac Expressway, Suite 408 Austin, Texas 78728. Said offices are hereby established for the purpose of opening bids for construction contracts and for the purpose of filing and maintaining the District's records.

Section 2: Meeting places of the Board are hereby established at: (i) Armbrust & Brown, PLLC, located at 100 Congress Ave., Suite 1300, Austin, Texas 78701; (ii) 100 Congress Ave., Suite 875, Austin, Texas 78701; (iii) Jones-Heroy & Associates, Inc., located at 3915 N. Mopac Expressway, Suite 200, Austin, Texas 78728; (iv) the offices of Cude Engineers, 1290 Wonder

World Drive, Suite 1240, San Marcos, Texas 78666; and (v) the offices of Cude Engineers, 8240 N Mopac Expy Suite 110, Austin, TX 78759, all of which are hereby declared to be public places and open to the public.

Section 3: The mailing address of the District shall be Armbrust & Brown, PLLC, located at 100 Congress Ave., Suite 1300, Austin, Texas 78701.

Section 4: Pursuant to Section 49.063, Texas Water Code, notice of meetings of the Board of Directors of the District shall be posted at the Stallion Run Amenity Center located at 12506 Unbridled Avenue, Buda, Texas 78610.

Section 5: The Board invites all residents, taxpayers, and all other interested persons to attend all meetings of the Board.

Section 6: The Secretary of the Board is hereby directed to publish notice of the location of the Board's meeting places in a newspaper of general circulation in Travis County and to file a true copy of this resolution with the Texas Commission on Environmental Quality.

PASSED AND APPROVED the _____ day of _____,
_____.

By: _____

Name: _____

Title: _____

ATTEST:

By: _____

Name: _____

Title: _____

(SEAL)

**AN ORDER OF TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26
CALLING AN ELECTION FOR DIRECTORS**

WHEREAS, Travis County Municipal Utility District No. 26 (the "District") is a conservation and reclamation district, a body corporate and politic and governmental agency of the State of Texas, created under Article XVI, Sec. 59 of the Texas Constitution by order of the Texas Commission on Environmental Quality ("TCEQ"), and the District operates under Chapters 49 and 54 of the Texas Water Code, as amended;

WHEREAS, Section 49.103 of the Texas Water Code provides that an election for directors of a municipal utility district shall be held on the uniform election date, established by the Election Code, in May of each even-numbered year to elect the appropriate number of directors;

WHEREAS, Section 31.092(a) of the Election Code authorizes the governing body of a political subdivision to contract with the county election officer to perform election services in any election ordered by the political subdivision;

WHEREAS, Section 271.002 et seq. of the Election Code authorizes joint elections to be held by certain entities, including two or more political subdivisions in all or part of the same territory, provided the governing bodies enter into an agreement to hold the election jointly;

WHEREAS, pursuant to Section 271.003 of the Election Code, a regular county polling place may be used for a common polling place in a joint election, and the voters of a political subdivision may be served in a joint election by a common polling place outside the boundary of the political subdivision if the location can adequately and conveniently serve the affected voters and will facilitate the orderly conduct of the election; and

WHEREAS, the Board of Directors of the District, in an open, public meeting, proper notice of which has been given as required by law, has given consideration to calling a directors election for May 2, 2026.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26 THAT:

Section 1: The matters and facts set out in the preamble of this Order are hereby found and declared to be true and correct.

Section 2: An election shall be held between the hours of 7:00 a.m. and 7:00 p.m., on the 2nd day of May 2026 in the event the election is not cancelled as provided by law. At said election, there shall be submitted to the duly qualified resident electors of the District the matter of electing two (2) directors.

Section 3: The polling places for holding the election are those polling places designated by Travis County to serve the county's regular election precinct within the District, and are more particularly identified on Exhibit "A" attached hereto, which exhibit is incorporated herein by reference for all purposes. The polling locations set forth on the exhibit may be changed from time to time to reflect any changes to the polling locations established by Travis County. The Board

specifically finds that such locations can adequately and conveniently serve the affected voters of the District and will facilitate the orderly conduct of the election. After duly considering the requirements of the Election Code, the Board hereby finds that said polling places to be proper places for conducting the election.

Section 4: The boundaries of the District are established as and shall constitute one election precinct for the election, and the Board of Directors of the District hereby appoints the Travis County election officials as officers of the election in the event the election is not cancelled as permitted by law.

Section 5: The Travis County Administrator is conducting the election pursuant to an election agreement (the "Election Agreement") between the District and Travis County as authorized under Section 31.092 of the Texas Election Code. The election shall be held as a joint election pursuant to Chapter 271 of the Texas Election Code and a joint election agreement to be entered into between the District and the other participating entities located in Travis County, which are holding an election on May 2, 2026. Travis County's election equipment shall be used in the election. The election judges and clerks shall be appointed in accordance with the Election Agreement and the Texas Election Code, as amended.

Section 6: Early voting in the election by personal appearance shall occur on each day from April 20, 2026, through April 28, 2026, at the times and places listed on Exhibit "B". The early voting clerk shall keep the early voting place open between the hours shown on Exhibit "B" and at the places shown on Exhibit "B". The Early Voting Clerk shall be the Travis County Election Administrator. The Early Voting Clerk's mailing address to which ballot applications and ballots to be voted by mail may be sent is Travis County Clerk, P.O. Box 149325, Austin, TX 78714-9325. The early voting clerk's email address to which applications for ballot by mail and ballots may be sent is ebbm@traviscountytexas.gov. Additional contact information for the Early Voting Clerk is provided below:

Phone Number: (512) 238-8683

Email Address: elections@traviscountytexas.gov

Website: <https://elections.traviscountytexas.gov/>

Section 7: Written application to have a person's name printed on the ballot as a candidate for the office of director of the District, signed by the candidate must be received by the Secretary of the Board of Directors of the District not later than 5 p.m. on February 13, 2026. No person's name shall be placed on the ballot unless he or she is at least eighteen (18) years of age, a citizen of the United States, a resident of the State of Texas, either owns land subject to taxation in the District or is a qualified voter within the District, and otherwise satisfies the qualifications for holding a public office contained in the Texas Election Code. The Secretary is authorized to determine the qualifications of candidates for office. If the Secretary determines that an applicant is not qualified, it shall give written notice to the applicant of the reason for the rejection. Blank applications and copies of this Order may be obtained from the District's Attorney, Armbrust & Brown, PLLC, located at 100 Congress Ave., Suite 1300, Austin, Texas 78701. Declarations of write-in candidacy must be received by 5:00 p.m. on February 17, 2026.

Section 8: Tony Corbett of Armbrust & Brown, PLLC, is hereby appointed as the District's agent to perform various election duties for the election, including maintaining in such agent's office at Armbrust & Brown, PLLC, located at 100 Congress Ave., Suite 1300, Austin, Texas 78701, the

documents, records, and other papers relating to the election that by law are placed in the custody of the Board of Directors and that are public information. The agent shall receive any personally delivered document relating to the election that the Board of Directors is authorized or required to receive and shall make available for inspection and copying, in accordance with the applicable statutes and regulations, the documents, records, and other papers that are required to be maintained in the agent's office and may perform any other ministerial duties in connection with the election that may lawfully be performed by an employee of the District.

Section 9: Voting shall be by the use of direct recording electronic system. The Travis County Elections Administrator may utilize a central counting station as provided by Section 127.001 *et seq.* of the Texas Election Code. Oral assistance in Spanish shall be made available to all persons requiring such assistance. Any person requiring oral assistance in Spanish should contact the presiding judge or early voting clerk.

Section 10: When the number of candidates to appear on the ballot exceeds the number of offices to be filled, the order in which the names of the candidates are to be printed on the ballot shall be determined by a drawing to be conducted by the Secretary. The Secretary shall post notice within the District, at least seventy-two (72) hours prior to the time at which the drawing is to be held, of the time and place of the drawing, and shall also mail notice of the date, hour, and place of the drawing to each candidate, at the address stated on the candidate's application for a place on the ballot, not later than the fourth day before the day of the drawing. Each candidate involved in the drawing or a representative designated by the candidate shall have a right to be present and observe the drawing.

Section 11: All resident, qualified electors of the District shall be entitled to vote at the election.

Section 12: The election shall be held and conducted and returns made to this Board of Directors in accordance with the Texas Election Code, as modified by Chapters 49 and 54, Texas Water Code.

Section 13: Pursuant to Section 49.103(h), Texas Water Code, the Secretary, upon receipt of certification that each candidate whose name is to appear on the ballot is unopposed, is authorized to post notice that the election is not to be held at the polling place that would have been used at the election. The notice of cancellation shall be posted on or before April 20, 2026.

Section 14. Immediately after the election, the officers holding same shall make and deliver the returns of the results thereof to the Secretary to the Board of Directors, who shall safely keep them and deliver same to the Board of Directors at its next meeting, at which time the Board shall canvass said returns and declare the results of said election.

Section 15: The Secretary to the Board is hereby directed to cause notice of the election to be provided by posting and/or publication, as directed by the Board of Directors of the District, in accordance with the requirements of the Texas Election Code. The Secretary is further directed to deliver notice of the election to the County Clerk of Travis County not later than the 60th day before election day. In the event the election is cancelled, no posting or publication of the notice is required.

Section 16: The rate of pay for judges and clerks of the election shall be determined

according to the election services agreement to be entered into by the District and Travis County.

Section 17: The President and Secretary are authorized and directed to take any action necessary to carry out the provisions of this Order.

PASSED AND APPROVED the ____ day of _____, 2025.

By: _____

Name: _____

Title: _____

ATTEST:

By: _____

Name: _____

Title: _____

(SEAL)

EXHIBIT "A"

ELECTION DAY POLLING LOCATION(S)

EXHIBIT "B"

EARLY VOTING LOCATIONS AND TIME PERIODS

NOTICE OF APPOINTMENT OF AGENT
FOR MAY 2, 2026 DIRECTOR ELECTION

TO: ALL PERSONS INTERESTED IN THE DIRECTOR ELECTION FOR TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 26:

Notice is hereby given that the undersigned, Secretary of the Board of Directors of Travis County Municipal Utility District No. 26 (the "District"), acting pursuant to Section 31.123, Texas Election Code, appoints Anthony Corbett as the duly authorized agent (the "Agent") for all purposes for the May 2, 2026, Director Election. The office for the Agent is located at 100 Congress Avenue, Suite 1300, Austin, Texas 78701, and the telephone number for the Agent is (512) 435-2300. The Agent shall be available for election duties at least three hours each day, during regular office hours on regular business days, beginning on March 13, 2026, the 50th day before election day and not ending earlier than June 11, 2026, the 40th day after election day.

The Agent shall maintain in the Agent's office the documents, records, and other papers relating to the election that:

1. by law are placed in the custody of the authority appointing the agent; and
2. are public information.

The Agent shall receive any personally delivered document relating to the election that the appointing authority is authorized or required to receive; and make available for inspection and copying, in accordance with applicable regulations, the documents, records, and other papers that are required to be maintained in the Agent's office. The Agent may perform any other ministerial duties in connection with the election that may lawfully be performed by an employee of the District.

This Notice shall be posted on the bulletin board used for posting meetings of the District's Board of Directors and shall remain continuously posted during the minimum period for maintaining the Agent's office.

Secretary, Board of Directors
Travis County Municipal Utility District No.
26



MUNICIPAL ACCOUNTS
& CONSULTING, L.P.

Bookkeeper's Report | December 17, 2025

Travis County Municipal Utility District No. 26



WEBSITE

www.municipalaccounts.com



ADDRESS

3755 S. Capital of TX Hwy Bldg 1,
Suite 280
Austin, Texas 78704



CONTACT

Phone: 512.782.2400
Fax: 512.795.9968

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Monthly Financial Summary - General Operating Fund

Travis County MUD 26 - GOF

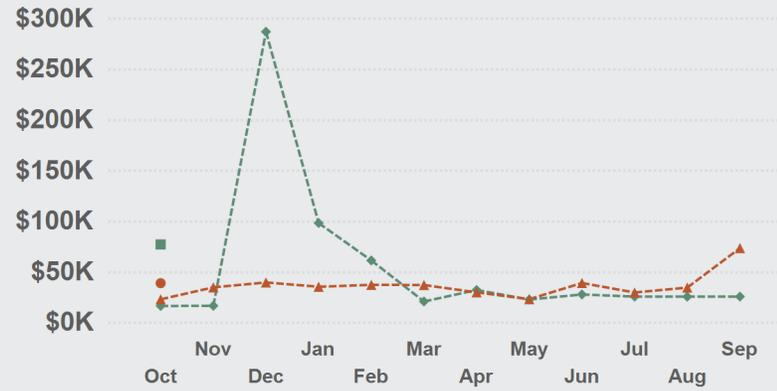


Account Balance Summary

Balance as of 11/13/2025	\$305,356
Receipts	89,787
Disbursements	(132,618)
Balance as of 12/17/2025	\$262,525

Overall Revenues & Expenditures By Month (Year to Date)

—■ Current Year Revenues - - -▲ Prior Year Revenues
—● Current Year Expenditures - - -▲ Prior Year Expenditures



October 2025

Revenues

Actual	Budget	Over/(Under)
\$77,571	\$22,368	\$55,204

Expenditures

Actual	Budget	Over/(Under)
\$39,303	\$43,892	(\$4,590)

October 2025 - October 2025 (Year to Date)

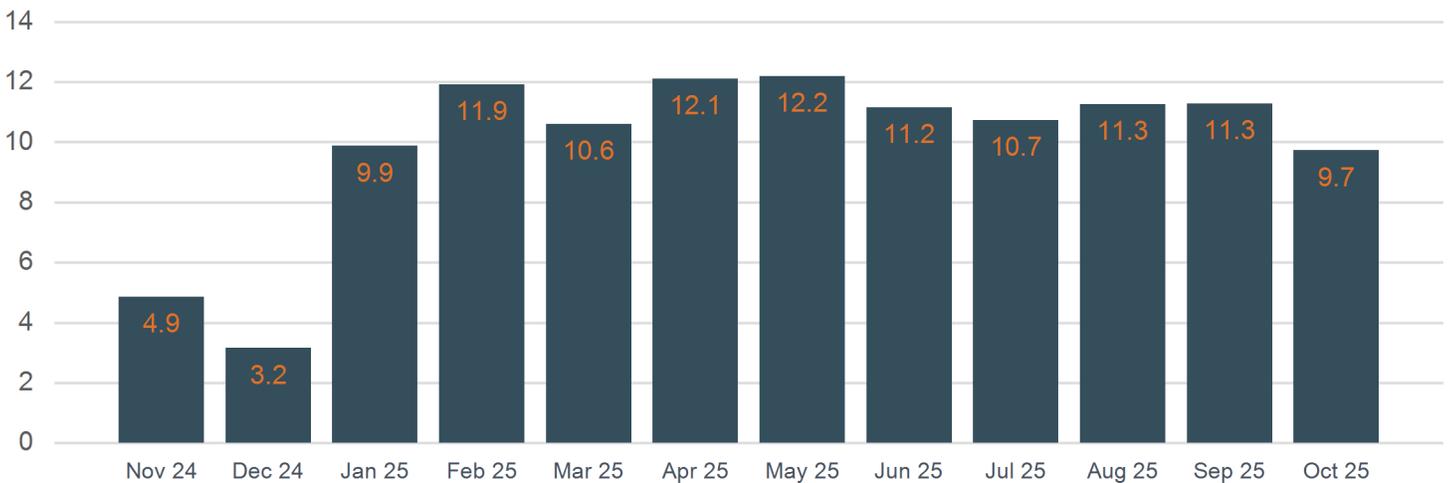
Revenues

Actual	Budget	Over/(Under)
\$77,571	\$22,368	\$55,204

Expenditures

Actual	Budget	Over/(Under)
\$39,303	\$43,892	(\$4,590)

Operating Fund Reserve Coverage Ratio (In Months)



Cash Flow Report - Checking Account

Travis County MUD 26 - GOF



Number	Name	Memo	Amount	Balance
Balance as of 11/13/2025				\$2,549.60
Receipts				
	Accounts Receivable		20,921.60	
	Sewer Tap Inspection Billing Reimbursement		6,440.00	
	Transfer to Checking		18,000.00	
Total Receipts				\$45,361.60
Disbursements				
2326	Jones - Heroy & Associates, Inc.	Engineering Fees	(8,417.13)	
2327	Masterson Advisors LLC	Tax Rate Recommendation Fee	(3,000.00)	
2328	Maxwebs Company	Website Maintenance	(25.00)	
2329	McLean & Howard, L.L.P.	Legal Fees	(5,516.91)	
2330	Municipal Accounts & Consulting, L.P.	Bookkeeping Fees	(8,807.59)	
2331	Travis County MUD No 26- Bookkeepers	Transfer to Bookkeepers Account	(19,425.55)	
Total Disbursements				(\$45,192.18)
Balance as of 12/17/2025				\$2,719.02

Cash Flow Report - Bookkeepers Account

Travis County MUD 26 - GOF



Number	Name	Memo	Amount	Balance
Balance as of 11/13/2025				\$25,000.54
Receipts				
	Transfer to Bookkeepers Account		10,000.00	
	Transfer to Bookkeepers Account		15,000.00	
	Transfer to Bookkeepers Account		19,425.55	
Total Receipts				\$44,425.55
Disbursements				
10115	Brenntag Southwest, Inc	Chemicals	(1,211.26)	
10116	Si Enviromental, LLC	Management & Operations	(9,372.68)	
10117	Aqua-Tech Laboratories, Inc.	Lab Fees	(3,157.50)	
10118	Si Enviromental, LLC	Management & Operations - Special	(6,231.50)	
10119	Wastewater Transport Services, LLC	Sludge Removal	(2,663.00)	
10120	McDonald Wessendorff	Annual Insurance Premium	(175.00)	
10121	Brenntag Southwest, Inc	Chemical Expense	(2,944.28)	
10122	Si Enviromental, LLC	Management & Operations	(10,626.86)	
10123	Travis Central Appraisal District	CAD Fees Q1 2026	(981.75)	
10124	Wastewater Transport Services, LLC	Sludge Removal	(1,255.91)	
ACH	Pedernales Electric Cooperative, Inc.	Utility Fees	(287.41)	
ACH	Pedernales Electric Cooperative, Inc.	Utility Fees	(2,223.47)	
ACH	Pedernales Electric Cooperative, Inc.	Utility Fees	(287.41)	
ACH	Pedernales Electric Cooperative, Inc.	Utility Fees	(2,244.36)	
HRP	Robert Bobo.	Fees of Office 11/12/2025	(204.10)	
HRP	Rick Rosenberg.	Fees of Office 11/12/2025	(204.10)	
HRP	Alex Boogren.	Fees of Office 11/12/2025	(204.10)	
HRP	HRP	Administration Fee	(50.00)	
HRP	United States Treasury	Payroll Tax	(101.40)	
Total Disbursements				(\$44,426.09)
Balance as of 12/17/2025				\$25,000.00

Actual vs. Budget Comparison

Travis County MUD 26 - GOF



	October 2025			October 2025 - October 2025			Annual Budget
	Actual	Budget	Over/ (Under)	Actual	Budget	Over/ (Under)	
Revenues							
Wastewater Revenue							
14201 Wastewater-Customer Service Rev	26,325	20,700	5,625	26,325	20,700	5,625	230,000
14206 TCEQ Regulatory Rev -	133	63	71	133	63	71	750
Total Wastewater Revenue	26,458	20,763	5,696	26,458	20,763	5,696	230,750
Property Tax Revenue							
14301 Maintenance Tax Collections	0	0	0	0	0	0	391,448
14303 Property Tax Penalty & Interest	0	350	(350)	0	350	(350)	4,200
Total Property Tax Revenue	0	350	(350)	0	350	(350)	395,648
Tap Connection Revenue							
14502 Sewer Tap Inspection Fees	1,820	333	1,487	1,820	333	1,487	4,000
Total Tap Connection Revenue	1,820	333	1,487	1,820	333	1,487	4,000
Interest Revenue							
14801 Interest Earned on Checking	4	5	(1)	4	5	(1)	60
14802 Interest Earned on Temp. Invest	1,221	917	304	1,221	917	304	11,000
Total Interest Revenue	1,225	922	303	1,225	922	303	11,060
Total Revenues	29,503	22,368	7,136	29,503	22,368	7,136	641,458
Expenditures							
Wastewater Service							
16201 Billing Service Fees-Wastewater	3,510	2,667	843	3,510	2,667	843	32,000
16202 Operations - Wastewater	13,082	7,083	5,998	13,082	7,083	5,998	85,000
16205 Maint & Repairs - Wastewater	963	2,167	(1,204)	963	2,167	(1,204)	26,000
16207 Chemicals - Wastewater	2,036	1,667	369	2,036	1,667	369	20,000
16208 Laboratory Expense - Wastewater	3,158	1,200	1,958	3,158	1,200	1,958	14,400
16209 Mowing - Wastewater	0	42	(42)	0	42	(42)	500
16210 Utilities - Wastewater	2,511	2,917	(406)	2,511	2,917	(406)	35,000
16212 Sludge Removal	2,663	2,500	163	2,663	2,500	163	30,000
16216 Permit Expense - Wastewater	1,250	333	917	1,250	333	917	4,000
16217 TCEQ Regulatory Exp-Wastewater	0	63	(63)	0	63	(63)	750
Total Wastewater Service	29,172	20,638	8,534	29,172	20,638	8,534	247,650
Garbage Service							
16301 Garbage Expense	0	250	(250)	0	250	(250)	3,000
Total Garbage Service	0	250	(250)	0	250	(250)	3,000
Storm Water Quality							
16403 Detention Pond Maintenance	0	1,650	(1,650)	0	1,650	(1,650)	19,800
Total Storm Water Quality	0	1,650	(1,650)	0	1,650	(1,650)	19,800

Actual vs. Budget Comparison

Travis County MUD 26 - GOF



	October 2025			October 2025 - October 2025			Annual Budget
	Actual	Budget	Over/ (Under)	Actual	Budget	Over/ (Under)	
Expenditures							
Tap Connection							
16502 Inspection Expense	1,560	550	1,010	1,560	550	1,010	6,600
Total Tap Connection	1,560	550	1,010	1,560	550	1,010	6,600
Administrative Service							
16703 Legal Fees	2,618	2,917	(299)	2,618	2,917	(299)	35,000
16705 Auditing Fees	0	0	0	0	0	0	15,000
16706 Engineering Fees	0	3,750	(3,750)	0	3,750	(3,750)	45,000
16708 Financial Advisor Fees	0	0	0	0	0	0	3,500
16710 Website Hosting	25	63	(38)	25	63	(38)	760
16712 Bookkeeping Fees	4,789	6,050	(1,261)	4,789	6,050	(1,261)	55,000
16714 Printing & Office Supplies	7	167	(160)	7	167	(160)	2,000
16715 Filing Fees	0	8	(8)	0	8	(8)	100
16716 Delivery Expense	0	21	(21)	0	21	(21)	250
16717 Postage	10	29	(19)	10	29	(19)	350
16718 Insurance & Surety Bond	0	0	0	0	0	0	3,000
16721 Meeting Expense	331	167	165	331	167	165	2,000
16722 Bank Service Charge	0	125	(125)	0	125	(125)	1,500
16723 Travel Expense	0	250	(250)	0	250	(250)	3,000
16724 Publication Expense (SB 622)	0	0	0	0	0	0	3,000
16725 Tax Assessor/Appraisal	0	0	0	0	0	0	3,000
16728 Record Storage Fees	28	42	(14)	28	42	(14)	500
Total Administrative Service	7,808	13,588	(5,781)	7,808	13,588	(5,781)	172,960
Payroll Expense							
17101 Payroll Expenses	663	833	(170)	663	833	(170)	10,000
17102 Payroll Administration	50	50	0	50	50	0	600
17103 Payroll Tax Expense	51	83	(33)	51	83	(33)	1,000
Total Payroll Expense	764	967	(203)	764	967	(203)	11,600
Total Expenditures	39,303	37,642	1,660	39,303	37,642	1,660	461,610
Total Revenues (Expenditures)	(9,800)	(15,275)	5,475	(9,800)	(15,275)	5,475	179,848
Other Revenues							
Extra Ordinary Revenue							
15902 Transfer From Capital Projects	48,068	0	48,068	48,068	0	48,068	0
Total Extra Ordinary Revenue	48,068	0	48,068	48,068	0	48,068	0
Total Other Revenues	48,068	0	48,068	48,068	0	48,068	0

Actual vs. Budget Comparison

Travis County MUD 26 - GOF



	October 2025			October 2025 - October 2025			Annual Budget
	Actual	Budget	Over/ (Under)	Actual	Budget	Over/ (Under)	
Other Expenditures							
Capital Outlay							
17902 Road Maintenance Sinking Fund	0	6,250	(6,250)	0	6,250	(6,250)	75,000
Total Capital Outlay	0	6,250	(6,250)	0	6,250	(6,250)	75,000
Total Other Expenditures	0	6,250	(6,250)	0	6,250	(6,250)	75,000
Total Other Revenues (Expenditures)	48,068	(6,250)	54,318	48,068	(6,250)	54,318	(75,000)
Excess Revenues (Expenditures)	38,268	(21,525)	59,793	38,268	(21,525)	59,793	104,848

Balance Sheet as of 10/31/2025

Travis County MUD 26 - GOF



Assets

Bank

11101 Cash in Bank	\$23,907
11103 Bookkeepers	19,834

Total Bank \$43,741

Investments

11201 Time Deposits	\$330,416
---------------------	-----------

Total Investments \$330,416

Receivables

11303 Maintenance Tax Receivable	\$403,961
11308 Due From Others	6,440
11309 Due from Creedmoor	43,870

Total Receivables \$454,271

Interfund Receivables

11401 Due From Capital Projects	\$56,486
11402 Due From Debt Service	390

Total Interfund Receivables \$56,876

Total Assets

\$885,304

Liabilities & Equity

Liabilities

Accounts Payable

12101 Accounts Payable	\$99,117
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Total Accounts Payable \$99,117

Other Current Liabilities

12202 Due To TCEQ	\$956
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Total Other Current Liabilities \$956

Deferrals

12502 Deferred Inflows Property Taxes	\$403,961
---------------------------------------	-----------

Total Deferrals \$403,961

Total Liabilities

\$504,035

Equity

Unassigned Fund Balance

13101 Unassigned Fund Balance	\$343,001
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Total Unassigned Fund Balance \$343,001

Net Income

\$38,268

Total Equity

\$381,269

Total Liabilities & Equity

\$885,304

Monthly Financial Summary - Capital Projects Fund

Travis County MUD No. 26 - CPF



Account Balance Summary

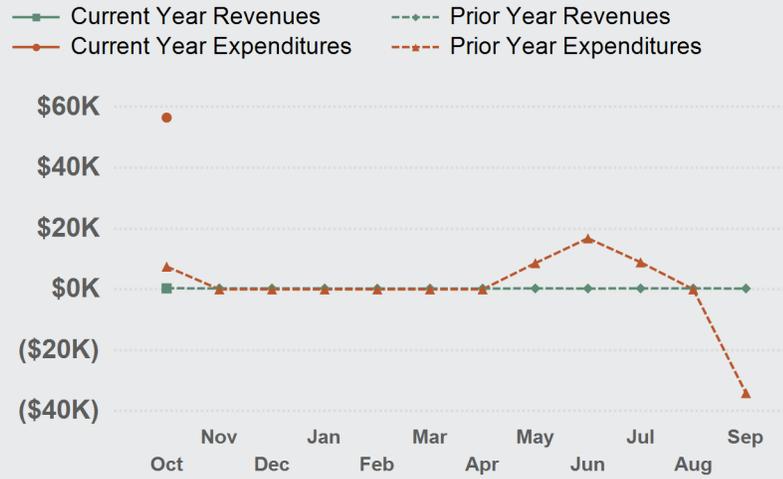
Balance as of 11/13/2025 **\$82,327**

Receipts 0

Disbursements 0

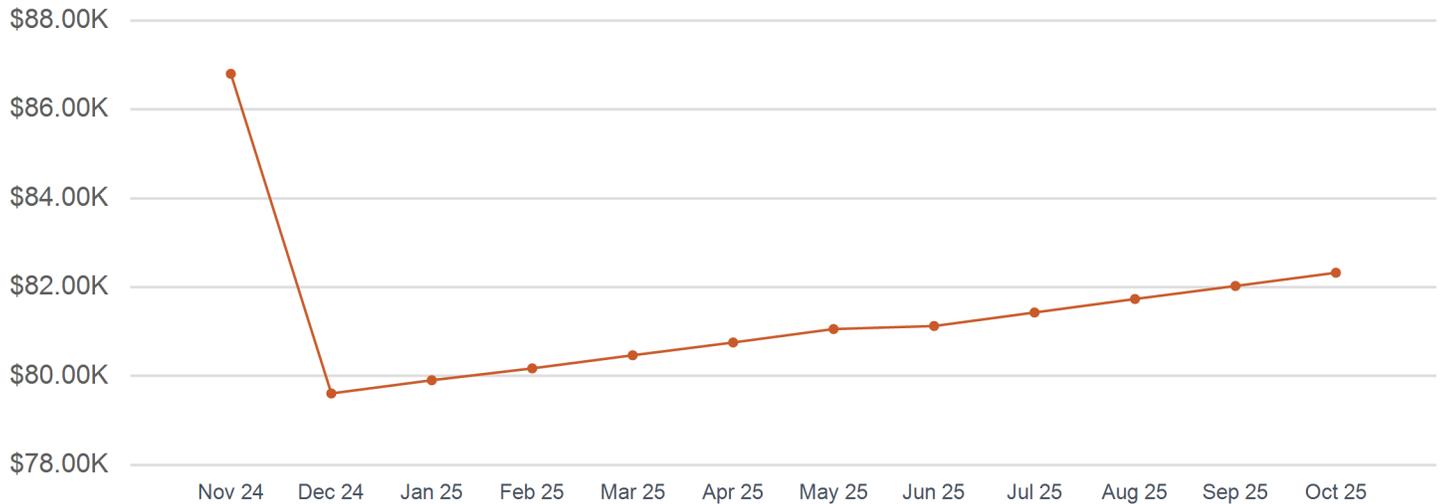
Balance as of 12/17/2025 **\$82,327**

Overall Revenues & Expenditures By Month (Year to Date)



Account Balance By Month | November 2024 - October 2025

— CAPITAL PROJECTS FUND



Cash Flow Report - Checking Account

Travis County MUD No. 26 - CPF



Number	Name	Memo	Amount	Balance
Balance as of 11/13/2025				\$0.00
Receipts				
	No Receipts Activity		0.00	
Total Receipts				\$0.00
Disbursements				
	No Disbursements Activity		0.00	
Total Disbursements				\$0.00
Balance as of 12/17/2025				\$0.00

District Debt Summary as of 12/17/2025

Travis County MUD No. 26 - DSF



		WATER, SEWER, DRAINAGE	PARK/ROAD/OTHER	REFUNDING
Total \$ Authorized		Authorized	Authorized	Authorized
\$345.00M		\$270.00M	\$75.00M	\$517.50M
Total \$ Issued		Issued	Issued	Issued
\$6.70M		\$6.70M	N/A	N/A
Yrs to Mat	Rating	\$ Available To Issue	\$ Available To Issue	\$ Available To Issue
23	N-R	\$263.30M	\$75.00M	\$517.50M

*Actual 'Outstanding' Refunding Bonds issued below may differ from the 'Issued' total above pursuant to Chapter 1207, Texas Government Code.

Outstanding Debt Breakdown

Series Issued	Original Bonds Issued	Maturity Date	Principal Outstanding
2024 - WS&D	\$6,700,000	2049	\$6,700,000
Total	\$6,700,000		\$6,700,000

District Debt Schedule

Travis County MUD No. 26 - DSF



Paying Agent	Series	Principal	Interest	Total
Bank of Texas	2024 - WS&D	\$0.00	\$143,325.00	\$143,325.00
Total Due 03/01/2026		\$0.00	\$143,325.00	\$143,325.00

Paying Agent	Series	Principal	Interest	Total
Bank of Texas	2024 - WS&D	\$150,000.00	\$143,325.00	\$293,325.00
Total Due 09/01/2026		\$150,000.00	\$143,325.00	\$293,325.00

Investment Profile as of 12/17/2025

Travis County MUD 26

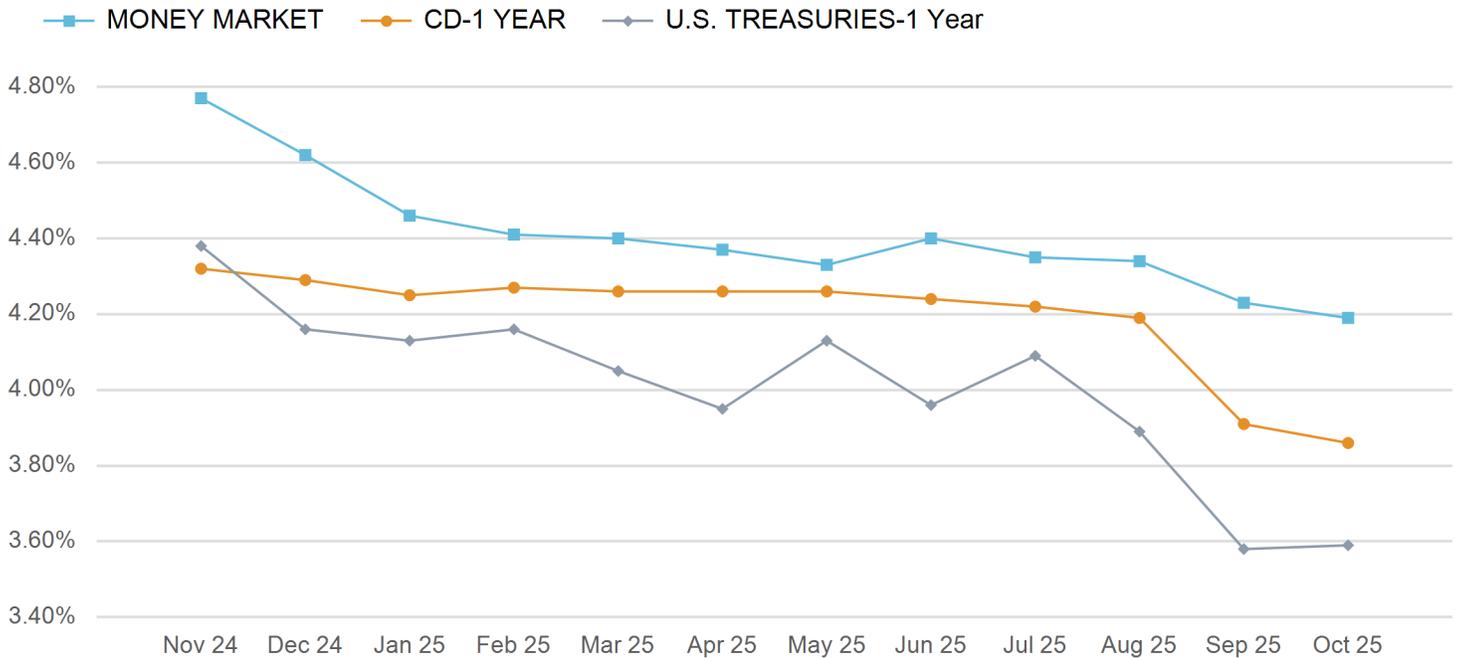


General Operating Fund	Capital Projects Fund	Debt Service Fund	Other Funds
Funds Available to Invest \$262,525	Funds Available to Invest \$82,327	Funds Available to Invest \$298,130	Funds Available to Invest N/A
Funds Invested \$234,806	Funds Invested \$82,327	Funds Invested \$298,130	Funds Invested N/A
Percent Invested 89%	Percent Invested 100%	Percent Invested 100%	Percent Invested N/A

Term	Money Market	Term	Certificate of Deposit	Term	U.S. Treasuries
On Demand	4.00%	180 Days	4.07%	180 Days	3.69%
		270 Days	3.81%	270 Days	3.69%
		1 Yr	3.83%	1 Yr	3.59%
		13 Mo	1.85%	13 Mo	N/A
		18 Mo	2.36%	18 Mo	0.00%
		2 Yr	1.89%	2 Yr	3.57%

*Rates are based on the most current quoted rates and are subject to change daily.

Investment Rates Over Time (By Month) | November 2024 - October 2025



Account Balance as of 12/17/2025

Travis County MUD 26 - Investment Detail



FUND: General Operating

Financial Institution (Acct Number)	Issue Date	Maturity Date	Interest Rate	Account Balance	Notes
Money Market Funds					
TEXAS CLASS (XXXX0001)	03/24/2025		4.07%	233,724.56	
TEXAS CLASS (XXXX0002)	03/24/2025		4.07%	1,081.52	Street Repairs
Checking Account(s)					
FIRST CITIZENS BANK-CKING (XXXX5822)			0.05%	25,000.00	Bookkeepers
FIRST CITIZENS BANK-CKING (XXXX5830)			0.05%	2,719.02	Cash In Bank
Totals for General Operating Fund				\$262,525.10	

FUND: Capital Projects

Financial Institution (Acct Number)	Issue Date	Maturity Date	Interest Rate	Account Balance	Notes
Money Market Funds					
TEXAS CLASS (XXXX0005)	03/24/2025		4.07%	82,327.25	Series 2024
Checking Account(s)					
FIRST CITIZENS BANK-CKING (XXXX1100)			0.00%	0.00	Checking Account
Totals for Capital Projects Fund				\$82,327.25	

FUND: Debt Service

Financial Institution (Acct Number)	Issue Date	Maturity Date	Interest Rate	Account Balance	Notes
Money Market Funds					
TEXAS CLASS (XXXX0003)	03/24/2025		4.07%	298,130.11	
Totals for Debt Service Fund				\$298,130.11	
Grand Total for Travis County MUD 26 :				\$642,982.46	

TAX ANALYSIS FISCAL YEAR END 09/2026

TRAVIS COUNTY MUD 26

	TAX YEARS			GRAND TOTALS		
	2025					
	DSF	M&O	TOTAL	TOTAL	TOTAL	TOTAL
PERCENTAGE	45.56%	54.44%	100.00%	DSF	M&O	TOTAL
TAX LEVY	338,008.41	403,961.28	741,969.69			
Oct 2025						
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
Nov 2025						
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
Dec 2025						
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
Jan 2026						
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
Feb 2026						
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
Mar 2026						
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
Apr 2026						
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
May 2026						
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
June 2026						
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
July 2026						
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
Aug 2026						
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
Sept 2026						
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	0.00	0.00	0.00			
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	0.00	0.00	0.00	0.00	0.00	0.00
ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
TAX				TOTAL DS A/R	TOTAL GOF AR	TOTAL TAX
DUE @			0.00%			DUE
10/31/2025	338,008.41	403,961.28	741,969.69	338,008.41	403,961.28	741,969.69
TAX RATES	0.4100	0.4900	0.9000			

Capital Projects Fund Breakdown

TRAVIS COUNTY MUD 26

As of Date 12/17/2025

Balances by Bond Series

Bond Proceeds - Series 2024	\$82,327.25
Total Cash Balance	<u>\$82,327.25</u>

Remaining Costs/Surplus By Bond Series

Remaining Costs - Series 2024	\$0.00
Total Amount in Remaining Costs	<u>\$0.00</u>
Surplus & Interest - Series 2024	\$82,327.25
Total Surplus & Interest Balance	<u>\$82,327.25</u>
Total Remaining Costs/Surplus	<u>\$82,327.25</u>