

**NOTICE OF MEETING OF THE BOARD OF DIRECTORS OF
KENDALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 1**

TO: THE BOARD OF DIRECTORS OF KENDALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 1 AND ALL OTHER INTERESTED PERSONS:

Notice is hereby given that the Board of Directors of Kendall County Municipal Utility District No. 1 will hold a meeting of the Board of Directors on **September 12, 2025**, at **9:00 a.m.** at the **Cordillera Ranch Office**, located at **28 Cordillera Trace, Boerne, Texas, 78006**, a location outside the boundaries of the District, to consider and take appropriate action on the following matters:

1. Board convenes
2. Call roll of Directors
3. Citizen Comments
4. Approval of minutes from August 22, 2025, Board of Directors' meeting.
5. Consider and take action regarding Construction of Public Infrastructure Improvements serving Lands in the District:
 - (a) Receive Report from District Engineer Regarding Engineering, Construction and Development Activities;
 - (b) Approve Award of Contracts for Construction of public infrastructure improvements serving the District;
 - (c) Approve Pay Estimates and Change Orders for public infrastructure improvements serving the District;
 - (d) Accept Completed Public Infrastructure Improvements for ownership, operation and/or maintenance; and
 - (e) Authorize other action relating to construction of public infrastructure improvements serving the District;
 - (f) Approve repairs and maintenance to District facilities.
6. Conduct public hearing regarding adoption of final tax rates for 2025 Tax Year.
7. Consider and take action regarding adoption of Resolution approving Budget for 2025-2026 Fiscal Year.
8. Discuss, consider, and take action regarding adoption of Order Levying Taxes for 2025 Tax Year.
9. Discussion and possible action regarding approval of Amendment to District Information Form.
10. Consider and take action regarding potential sale and issuance of Kendall County Municipal Utility District No. 1 Unlimited Tax Bonds, Series 2026 (the "Bonds") and use of Surplus Bond Proceeds to finance public infrastructure improvements:

(a) Status Report.

11. Receive Developer's Report regarding the status of development and sales activities within the District.
12. Consider and take action regarding Approval of Bookkeeper Report and Payment of Bills and Invoices.
13. Set next meeting date
14. Future agenda items
15. Adjourn

The Board of Directors may go into Executive Session, if necessary, pursuant to the applicable section of Subchapter D, Chapter 551, Texas Government Code, of the Texas Open Meetings act, on any of the above matters. No final action, decision, or vote will be taken on any subject or matter in Executive Session. The District is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please call Sarah Beverly, at 512-495-6036 for further information.

**KENDALL COUNTY
MUNICIPAL UTILITY DISTRICT NO. 1**

**TAXPAYER IMPACT STATEMENT
PER TEXAS GOV'T CODE 551.043 (c)(2)**

KCMUD No. 1 Property tax bill for the median-valued homestead*	
for current fiscal year :	\$5,999.53
KCMUD No. 1 Estimated property tax bill for the median-valued homestead*	
for the upcoming fiscal year if the proposed budget** is adopted:	\$6,351.66

**The calculations above are based on "average" homestead values because the Appraisal District does not report "median" homestead values.*

***The proposed budget is attached to the notice of meeting posted pursuant to Section 551.043(a), Texas Gov't Code.*

[Proposed Budget Attached]

Kendall County M.U.D. No. 1 Proposed Budget: FY 2025 - 2026

	FY 2025-2026	FY 2024-2025	FY 2023-2024	FY 2022-2023	FY 2021-2022
	Proposed	Approved	Actual	Actual	Actual
Revenues -					
Property Taxes, including penalties	\$ 132,174	\$ 210,654	\$ 99,493	\$ 303,847	\$ 129,897
Interest/Other	9,000	18,000	25,313	16,887	830
Total Revenues	141,174	228,654	124,806	320,734	130,727
Expenditures -					
District Facilities:					
GBRA Reservation Fee	25,000	25,000	-	-	-
Administrative:					
Director Fees, including payroll taxes	9,600	9,600	4,282	1,453	2,584
Director Reimbursements	800	800	186	102	187
Tax Assessor/Collector	3,000	3,000	850	1,781	1,312
Insurance	2,000	2,000	1,725	1,725	1,725
Public Notices	2,000	2,000	-	1,396	353
Miscellaneous	1,200	1,200	1,443	500	537
Professional:					
Legal	42,000	42,000	18,363	12,207	21,873
Bookkeeping	18,600	18,600	11,654	2,700	3,400
Engineering	20,000	20,000	6,237	7,234	4,792
Audit	13,500	12,000	9,000	-	-
Financial Advisor	2,250	2,250	577	2,500	2,500
Total Expenditures	139,950	138,450	54,318	31,598	39,262
Excess/(Deficiency) of Revenues over Expenditures	\$ 1,224	\$ 90,204	\$ 70,488	\$ 289,135	\$ 91,465

Budget Highlights:

- Assessed Valuation = \$104,067,479
- 98% Collection Rate
- Total Tax Rate = \$0.65
- O&M Tax Rate - \$0.1296
- Debt Service Tax Rate = \$0.5204
- 8 Meetings

**AUGUST 22, 2025 MINUTES
MEETING OF THE BOARD OF DIRECTORS OF
KENDALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 1**

A meeting of the Board of Directors of Kendall County Municipal Utility District No. 1 was held on the 22nd day of August 2025, beginning at 9:00 a.m. at the Cordillera Ranch Office located at 28 Cordillera Trace, Boerne, Texas 78006. Notices of the time, place and the subject of the meeting, and the actions to be taken at the meeting, were posted at the places and for the time required by the laws of the State of Texas.

The meeting was called to order at 9:03 a.m. with the following directors present:

Jay Gilmore	President
Craig Schnupp	Vice President
Chris Hoegemeyer	Secretary
Philip Turturro	Treasurer
Jan Reed	Assistant Secretary/Treasurer

Also participating were Victoria Derocher and Charlie Hill of CR/KWW Partnership, Ltd.; Chris Lane with SAMCO Capital Markets, Inc. (District Financial Advisor); Jessica Benson with Bott & Douthitt PLLC (District Bookkeeper); and Tony Corbett of McLean & Howard, LLP (District General Counsel).

Citizen Comments

None.

Approval of Meeting Minutes

Director Reed moved that the Board approve the February 26, 2025 meeting minutes as presented. Director Hoegemeyer seconded the motion, which carried unanimously (5-0).

Engineering and Construction Matters

There was no engineering report.

Bond Matters

Chris Lane provided a report regarding the potential issuance of bonds in a principal amount not to exceed \$6,000,000 and to secure authorization from TCEQ to utilize \$224,241.02 of surplus proceeds from the District's prior bonds for financing public infrastructure improvements. After discussion, Director Hoegemeyer moved that the Board adoption a Resolution approving an application to TCEQ for authorization to issue bonds and to use prior surplus bond proceeds for financing public infrastructure improvements as presented. Director Turturro seconded the motion, which carried unanimously (5-0). A copy of the Resolution is attached to these meeting minutes.

Director Hoegemeyer moved that the Board authorize Jones-Heroy & Associates, Inc. to prepare the bond and surplus bonds proceeds application to TCEQ. Director Turturro seconded the motion, which carried unanimously (5-0).

Auditor Engagement

Director Turturro moved that the Board approve the engagement of Maxwell Locke & Ritter LLP to undertake the Fiscal Year 2025 financial audit. Director Schnupp seconded the motion, which carried unanimously (5-0). A copy of the engagement letter is attached to these meeting minutes.

Proposed Tax Rate

Chris Lane recommended that the Board adopt a proposed tax rate of \$0.65 per \$100 taxable valuation for tax year 2025. After discussion, Director Hoegemeyer moved that the Board adopt the proposed tax rate of \$0.65 per \$100 taxable valuation and schedule the public hearing for September 12, 2025. Director Turturro seconded the motion, which carried unanimously (5-0).

Draft Fiscal Year Budget

Jessica Benson presented a draft fiscal year 2026 budget for Board discussion and feedback. The Board discussed the budget, but took no action.

Developer Report

Charlie Hill summarized the status of development and home sales activities in the District. The Board took no action in response to the report.

Bookkeeper Report

Jessica Benson presented the Bookkeeper Report including the copies of bills and invoices. After discussion, Director Turturro moved that the Board approve the Bookkeeper Report, the transfer of funds, the payment of bills and invoices, and the quarterly investment report, all as presented by the Bookkeeper. Director Hoegemeyer seconded the motion, which carried unanimously (5-0). A copy of the Bookkeeper Report is attached to these meeting minutes.

Next Meeting Date

The Board scheduled the next meeting for September 12, 2025 at 9:00 a.m.

Adjournment

Upon a motion by Director Hoegemeyer that was seconded by Director Turturro, the Board unanimously adjourned the meeting at 9:40 a.m.

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Secretary

Date: _____

**A RESOLUTION APPROVING THE 2025-2026 FISCAL YEAR OPERATING BUDGET
(Kendall County Municipal Utility District No. 1)**

Kendall County Municipal Utility District No. 1 (the “*District*”) is a conservation and reclamation district, a body corporate and politic and governmental agency of the State of Texas, created under Article XVI, Sec. 59 of the Texas Constitution by order of the Texas Commission on Environmental Quality (“*TCEQ*”), and the District operates under Chapters 49 and 54 of the Texas Water Code, as amended;

WHEREAS, Title 30, Section 293.97(b), Texas Administrative Code, provides that an operating budget shall be passed and approved by a resolution of the governing board and shall be made a part of the governing board minutes; and

WHEREAS, the Board of Directors of the District desires to adopt a budget for the 2025-2026 fiscal year in an open, public meeting, proper notice of which has been given as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF KENDALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 1 THAT:

Section 1. The Board of Directors hereby approves that certain operating budget for the District’s 2025-2026 fiscal year in the form attached hereto as **Exhibit “A”**.

Section 2. A copy of this Resolution and the operating budget approved hereby shall be attached to the meeting minutes of the Board’s September 12, 2025, meeting.

Section 3. The President and Secretary of the Board are hereby authorized and directed to execute this Resolution. After this Resolution is executed, an original Resolution shall be filed in the permanent records of the District.

PASSED AND APPROVED this ____ day of _____, 2025.

By: _____

Name: _____

Title: _____

ATTEST:

By: _____

Name: _____

Title: _____

Exhibit "A"
Budget

Kendall County M.U.D. No. 1 Proposed Budget: FY 2025 - 2026

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**ORDER OF KENDALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 1
LEVYING DEBT SERVICE AND MAINTENANCE TAXES
FOR 2025 TAX YEAR**

WHEREAS, Kendall County Municipal Utility District No. 1 (the “*District*”) is a duly created and existing municipal utility district created and operating under Chapters 49 and 54 of the Texas Water Code, as amended;

WHEREAS, Section 54.601 of the Texas Water Code provides that at the time bonds payable in whole or in part from taxes are issued, the board of a water district shall levy a continuing direct annual ad valorem tax for each year while all or part of the bonds are outstanding on all taxable property within the district in sufficient amounts to pay the interest on the bonds as it becomes due and to create a sinking fund for the payment of the principal of the bonds when due;

WHEREAS, Section 49.107 of the Texas Water Code provides that a district may levy and collect a tax for operation and maintenance purposes;

WHEREAS, at an election properly conducted in accordance with all applicable laws, the eligible residents of the District previously authorized the issuance of District tax bonds, and the levy and collection of District debt service and maintenance taxes;

WHEREAS, the Board of Directors of the District approved a proposed ad valorem tax rate for the 2025 tax year at a meeting conducted on August 22, 2025;

WHEREAS, in accordance with the requirements set forth at Section 49.236 of the Texas Water Code and other applicable laws, the District has given proper notice and conducted a public hearing regarding the adoption of ad valorem tax rates for the 2025 tax year;

WHEREAS, after conducting the public hearing, the Board of Directors of the District desires to proceed with the levy and collection of a debt service tax and a maintenance tax for the 2025 tax year; and

WHEREAS, the District has complied with the applicable requirements of the Texas Water Code and other statutes relating to the procedures for establishing ad valorem taxes by municipal utility districts. Now, therefore,

BE IT ORDERED BY THE BOARD OF DIRECTORS OF KENDALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 1 THAT:

Section 1. The facts and recitations found in the preamble of this Order are hereby found and declared to be true and correct, and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.

Section 2. There is hereby levied for the 2025 tax year the following ad valorem taxes:

- (i) An ad valorem debt service tax rate of \$0.5204 on each \$100 of taxable value on all taxable property within the District; and
- (ii) An ad valorem maintenance and operations tax rate of \$0.1296 on each \$100 of taxable value on all taxable property within the District.

Section 3. The Board of Directors hereby finds and declares that the tax rates adopted and levied by this Order do not exceed the maximum tax rates authorized by the voters of the District.

Section 4. All taxes collected pursuant to this Order, after paying reasonable costs of levying, assessing and collecting same, shall be used for authorized purposes, as may be specified by the Board of Directors in accordance with applicable laws.

PASSED AND APPROVED this 12th day of September, 2025.

By: _____

Name: _____

Title: _____

ATTEST:

By: _____

Name: _____

Title: _____

NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

The real property that you are about to purchase is located in the Kendall County Municipal Utility District No. 1 and may be subject to district taxes. The district may, subject to voter approval, impose taxes and issue bonds. The district may impose an unlimited rate of tax in payment of such bonds. The current rate of the district property tax is \$_____ on each \$100 of assessed valuation.

The total amount of bonds payable wholly or partly from property taxes, excluding refunding bonds that are separately approved by the voters, approved by the voters are:

- (i) \$81,350,000 for water, sewer, and drainage facilities;
- (ii) \$0.00 for road facilities; and
- (iii) \$0.00 for parks and recreation facilities.

The aggregate initial principal amounts of all such bonds issued are:

- (i) \$6,600,000 for water, sewer, and drainage facilities;
- (ii) \$0.00 for road facilities; and
- (iii) \$0.00 for parks and recreation facilities.

The purpose of the district is to provide water, sewer, drainage, flood control, or other types of facilities or services. The cost of district facilities is not included in the purchase price of your property.

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ANNUALLY ESTABLISHES TAX RATES. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or before the execution of a binding contract for the purchase of the real property or at closing of purchase of the real property.

Signature of Seller

Date of Execution by Seller: _____

Signature of Purchaser

Date of Execution by Purchaser: _____

Kendall County Municipal Utility District No. 1

Accounting Report

September 12, 2025

- Review cash activity report, including Collections and Expenditures.
 - Action Items:
 - Approve director and vendor payments.
 - Approve fund transfers.
- Review July 31, 2025 Financial Statements

2025 Kendall County MUD No. 1

Notes

January						
Su	M	Tu	W	Th	F	Sa
	6	7	8	9	10	11
5	12	13	14	15	16	17
19	20	21	22	23	24	25
26	27	28	29	30	31	

February						
Su	M	Tu	W	Th	F	Sa
	3	4	5	6	7	8
2	9	10	11	12	13	14
16	17	18	19	20	21	22
23	24	25	26	27	28	
						1

March						
Su	M	Tu	W	Th	F	Sa
	3	4	5	6	7	8
2	9	10	11	12	13	14
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

April						
Su	M	Tu	W	Th	F	Sa
	7	8	9	10	11	12
6	13	14	15	16	17	18
20	21	22	23	24	25	26
27	28	29	30			

May						
Su	M	Tu	W	Th	F	Sa
	5	6	7	8	9	10
4	11	12	13	14	15	16
18	19	20	21	22	23	24
25	26	27	28	29	30	31

June						
Su	M	Tu	W	Th	F	Sa
	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

July						
Su	M	Tu	W	Th	F	Sa
	7	8	9	10	11	12
6	13	14	15	16	17	18
20	21	22	23	24	25	26
27	28	29	30	31		

August						
Su	M	Tu	W	Th	F	Sa
	4	5	6	7	8	9
3	10	11	12	13	14	15
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

September						
Su	M	Tu	W	Th	F	Sa
	8	9	10	11	12	13
7	14	15	16	17	18	19
21	22	23	24	25	26	27
28	29	30				

October						
Su	M	Tu	W	Th	F	Sa
	6	7	8	9	10	11
5	12	13	14	15	16	17
19	20	21	22	23	24	25
26	27	28	29	30	31	

November						
Su	M	Tu	W	Th	F	Sa
	3	4	5	6	7	8
2	9	10	11	12	13	14
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

December						
Su	M	Tu	W	Th	F	Sa
	8	9	10	11	12	13
7	14	15	16	17	18	19
21	22	23	24	25	26	27
28	29	30	31			

Cash Activity Report

**Kendall County M.U.D. No. 1
Cash Activity Report
July 31, 2025 - September 12, 2025**

		<u>First Citizens</u>	
		<u>Operating Account</u>	<u>Bookkeeper's Account</u>
Reconciled Cash Balance - July 31, 2025		\$ 12,935.10	\$ 13,807.23
Subsequent Activity to September 12, 2025		-	1,193.36
Transfer From TexPool Operating Expenditures	Approved August 22, 2025 Approved August 22, 2025	\$ 18,087.49 (16,894.13)	
	Subtotal - Manager's Account	<u>1,193.36</u>	
Expenditures to be Approved at September 12, 2025 Board Meeting		-	(1,633.15)
<u>Vendor</u>	<u>Memo</u>	<u>Amount</u>	
Jay Gilmore	Director Fees - September 12, 2025 Meeting	(232.09)	
Chris Hoegemeyer	Director Fees - September 12, 2025 Meeting	(204.09)	
Jan Reed	Director Fees - September 12, 2025 Meeting	(232.09)	
Craig Schnupp	Director Fees - September 12, 2025 Meeting	(211.09)	
Philip Turturro	Director Fees - September 12, 2025 Meeting	(208.29)	
Kendall Appraisal District	Appraisal Fees - Fourth Quarter 2025	(545.50)	
	Total Bookkeeper Account Expenditures	<u>(1,633.15)</u>	
Transfers to be Approved at September 12, 2025 Board Meeting		-	1,632.56
Transfer	From TexPool Operating Account to First Citizens Bookkeeper Account	1,632.56	
		<u>1,632.56</u>	
Expected Cash Balance as of September 12, 2025		\$ 12,935.10	\$ 15,000.00

Kendall County MUD No. 1 Cash/Investment Activity Report July 31, 2025 - September 12, 2025

	Interest Rates	Balance 7/31/2025	Subsequent		Subtotal 9/12/2025	Transfers to be Approved 9/12/2025	Expected Balance 9/12/2025
			Receipts	Disbursements			
General Fund -							
Checking Account (Operating)	0.0500%	\$ 12,935.10	\$ -	\$ -	\$ 12,935.10	\$	\$ 12,935.10
Checking Account (Bookkeeper)	0.0500%	13,807.23	18,087.49	(18,527.28)	13,367.44	1,632.56	15,000.00
TexPool (Operating)	4.3301%	711,161.89	80,758.35	(18,087.49)	773,832.75	(1,632.56)	772,200.19
Total - General Fund		\$ 737,904.22	\$ 98,845.84	\$ (36,614.77)	\$ 800,135.29	\$ -	\$ 800,135.29
Debt Service Fund -							
TexPool (Tax)	4.3301%	146,061.32	-	(140,758.35)	5,302.97	-	5,302.97
TexPool (Debt Service)	4.3301%	531,663.23	60,000.00	-	591,663.23	-	591,663.23
TexPool (Series 2024 Capitalized Interest)	4.3301%	190,414.84	-	-	190,414.84	-	190,414.84
Total - Debt Service Fund		\$ 868,139.39	\$ 60,000.00	\$ (140,758.35)	\$ 787,381.04	\$ -	\$ 787,381.04
Capital Projects Fund -							
TexPool (Series 2024 Capital Projects)	4.3301%	224,241.02	-	-	224,241.02	-	224,241.02
Total - Capital Projects Fund		\$ 224,241.02	\$ -	\$ -	\$ 224,241.02	\$ -	\$ 224,241.02
Total - All Funds		\$ 1,830,284.63	\$ 158,845.84	\$ (177,373.12)	\$ 1,811,757.35	\$ -	\$ 1,811,757.35

Transfer Letter Information:

(1) To transfer funds from TexPool Operating Account to First Citizens Bookkeeper's Account: \$1,632.56

Tax Collection Report

Fiscal Year to Date Recap Report

July 2025 (07/01/2025 - 07/31/2025)

8/12/2025 1:06:19PM

Totals for Entity: MCD KENDALL COUNTY MUD #1 Fiscal Year: 2024-2025

Year	Original Tax	Adjustments	Adjusted Tax	Base Tax Pd	Under	Disc	Eff Taxes Paid	Penalty	Interest	Alt. Fee	Overage	Payments	Balance	%
2023	7,187.87	0.00	7,187.87	5,169.88	0.00	0.00	5,169.88	620.38	540.06	949.55	0.00	7,279.87	2,017.99	.7193
2024	544,757.11	-1,991.61	542,765.50	540,764.61	0.00	0.00	540,764.61	1,944.34	596.60	0.00	1.17	543,306.72	2,000.89	.9963
Totals for All Delinquent Years														
	7,187.87	0.00	7,187.87	5,169.88	0.00	0.00	5,169.88	620.38	540.06	949.55	0.00	7,279.87	2,017.99	
Totals for All Years:														
	551,944.98	-1,991.61	549,953.37	545,934.49	0.00	0.00	545,934.49	2,564.72	1,136.66	949.55	1.17	550,586.59	4,018.88	1.72
Refunds Paid:														
				-23,530.07		0.00		0.00	0.00	0.00	0.00	-23,530.07		

Effective Taxes Paid = Base Tax Pd + Under + Disc
 Amount Paid = Base Tax Pd + Penalty + Interest + Alt. Fee + Overage
 Balance = Adjusted Tax - Eff Taxes Paid

Kendall County MUD #1
ANALYSIS OF TAXES COLLECTED FOR RECONCILIATION
FY 2024 - 2025

TAX YEAR	2024			2023			Total		
	General Fund	Debt Service Fund	Total	General Fund	Debt Service Fund	Total	General Fund	Debt Service Fund	Total
PERCENTAGE	\$ 0.3516	\$ 0.2984	\$ 0.6500	\$ 0.1500	\$ 0.5000	\$ 0.6500	\$ 0.9500	\$ -	\$ 0.9500
COLLECTIONS:									
OCT									
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	136,518.54	115,862.15	252,380.69	533.80	1,779.32	2,313.12	137,052.34	117,641.47	254,693.81
PENALTY	0.00	0.00	0.00	106.84	356.13	462.97	106.84	356.13	462.97
NOV									
TAX ADJUSTMENTS	(102.49)	(86.98)	(189.47)	0.00	0.00	0.00	(102.49)	(86.98)	(189.47)
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	37,631.39	31,937.44	69,568.83	0.00	0.00	0.00	37,631.39	31,937.44	69,568.83
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEC									
TAX ADJUSTMENTS	(243.66)	(206.79)	(450.45)	0.00	0.00	0.00	(243.66)	(206.79)	(450.45)
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	50,088.10	42,509.36	92,597.46	192.89	642.95	835.84	50,280.99	43,152.31	93,433.30
PENALTY	0.00	0.00	0.00	44.36	147.88	192.24	44.36	147.88	192.24
JAN									
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	54,045.42	45,867.90	99,913.32	0.00	0.00	0.00	54,045.42	45,867.90	99,913.32
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FEB									
TAX ADJUSTMENTS	(473.16)	(401.56)	(874.72)	0.00	0.00	0.00	(473.16)	(401.56)	(874.72)
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	15,981.99	13,563.78	29,545.77	466.37	1,554.55	2,020.92	16,448.36	15,118.33	31,566.69
PENALTY	441.55	374.74	816.29	116.59	388.64	505.23	558.14	763.38	1,321.52
MAR									
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	1,421.06	1,206.04	2,627.10	0.00	0.00	0.00	1,421.06	1,206.04	2,627.10
PENALTY	127.89	108.54	236.43	0.00	0.00	0.00	127.89	108.54	236.43
APR									
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	2,221.22	1,885.13	4,106.35	0.00	0.00	0.00	2,221.22	1,885.13	4,106.35
PENALTY	226.15	191.93	418.08	0.00	0.00	0.00	226.15	191.93	418.08
MAY									
TAX ADJUSTMENTS	(238.00)	(201.99)	(439.99)	0.00	0.00	0.00	(238.00)	(201.99)	(439.99)
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	3,966.55	3,366.37	7,332.92	0.00	0.00	0.00	3,966.55	3,366.37	7,332.92
PENALTY	515.65	437.62	953.27	0.00	0.00	0.00	515.65	437.62	953.27
JUN									
TAX ADJUSTMENTS	(19.90)	(16.89)	(36.79)	0.00	0.00	0.00	(19.90)	(16.89)	(36.79)
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	532.81	452.20	985.01	0.00	0.00	0.00	532.81	452.20	985.01
PENALTY	44.24	37.55	81.79	0.00	0.00	0.00	44.24	37.55	81.79
JUL									
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	(9,894.92)	(8,397.73)	(18,292.65)	0.00	0.00	0.00	(9,894.92)	(8,397.73)	(18,292.65)
PENALTY	18.98	16.10	35.08	0.00	0.00	0.00	18.98	16.10	35.08
AUG									
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SEP									
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL									
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	292,512.16	248,252.64	540,764.80	1,193.06	3,976.82	5,169.88	293,705.22	252,229.46	545,934.68
PENALTY	1,374.46	1,166.48	2,540.94	267.79	892.65	1,160.44	1,642.25	2,059.13	3,701.38
TOTAL DISTRIBUTION	293,886.62	249,419.12	543,305.74	1,460.85	4,869.47	6,330.32	295,347.47	254,288.59	549,636.06
BEGINNING									
TAXES RECEIVABLE	294,671.69	250,085.42	544,757.11	1,658.74	5,529.13	7,187.87	296,330.43	255,614.55	551,944.98
TAX ADJUSTMENTS	(1,077.21)	(914.21)	(1,991.42)	0.00	0.00	0.00	(1,077.21)	(914.21)	(1,991.42)
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LESS: COLLECTIONS	(292,512.16)	(248,252.64)	(540,764.80)	(1,193.06)	(3,976.82)	(5,169.88)	(293,705.22)	(252,229.46)	(545,934.68)
TAX									
REC @ END OF PERIOD	1,082.32	918.57	2,000.89	465.68	1,552.31	2,017.99	1,548.00	2,470.88	4,018.88
Sept Tax	249.37	831.25	Sept Penalty	100.06	333.54				
YTD	293,954.59	253,060.71		1,742.31	2,392.67				

Financial Statements

Kendall County Municipal Utility District No. 1

Accountant's Compilation Report

July 31, 2025

The District is responsible for the accompanying financial statements of the governmental activities of Kendall County Municipal Utility District No. 1, as of and for the eleven months ended July 31, 2025, which collectively comprise the District's basic financial statements – governmental funds in accordance with the accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District has omitted the management's discussion and analysis, the Statement of Net Assets, and Statement of Activities that the Governmental Accounting Standards Board required to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historic context.

In addition, the District has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and components required by GASB 34 were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that budgetary comparison information be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Supplementary Information

The supplementary information contained in the schedules described in the Supplementary Information Index is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to Kendall County Municipal Utility District No. 1.



BOTT & DOUTHITT, P.L.L.C.

September 3, 2025
Round Rock, TX

Kendall County Municipal Utility District No. 1
Governmental Funds Balance Sheet
July 31, 2025

	<u>Governmental Funds</u>			<u>Governmental Funds Total</u>
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	
Assets				
Cash and Cash Equivalents:				
First Citizen's - Operating Account	\$ 12,935.10	\$ -	\$ -	\$ 12,935.10
First Citizen's - Bookkeeper's Account	13,807.23	-	-	13,807.23
Cash Equivalents	711,161.89	868,139.39	224,241.02	1,803,542.30
Property Taxes	1,547.98	2,470.90	-	4,018.88
Interfund	70,882.41	-	-	70,882.41
Total Assets	\$ 810,334.61	\$ 870,610.29	\$ 224,241.02	\$ 1,905,185.92
Liabilities				
Accounts Payable	\$ 15,806.47	\$ -	\$ -	\$ 15,806.47
Overcollected Property Taxes	-	1,516.62	-	1,516.62
Interfund	-	70,882.41	-	70,882.41
Total Liabilities	15,806.47	72,399.03	-	88,205.50
Deferred Inflows of Resources				
Property Taxes	1,547.98	2,470.90	-	4,018.88
Total Deferred Inflows of Resources	1,547.98	2,470.90	-	4,018.88
Fund Balance				
Fund Balances:				
Restricted for				
Debt Service	-	795,740.36	-	795,740.36
Capital Projects	-	-	224,241.02	224,241.02
Unassigned	792,980.16	-	-	792,980.16
Total Fund Balances	792,980.16	795,740.36	224,241.02	1,812,961.54
Total Liabilities and Fund Balances	\$ 810,334.61	\$ 870,610.29	\$ 224,241.02	\$ 1,905,185.92

Kendall County Municipal Utility District No. 1
Statement of Revenues,
Expenditures & Changes in Fund Balance-Governmental Funds
September 1, 2024 - July 31, 2025

	Governmental Funds			Governmental Funds Total
	General Fund	Debt Service Fund	Capital Projects Fund	
Revenues:				
Property Taxes, Including Penalties	\$ 295,696.90	\$ 255,453.38	\$ -	\$ 551,150.28
Interest and Other Revenue	23,874.54	39,200.39	26,515.22	89,590.15
Total Revenues	<u>319,571.44</u>	<u>294,653.77</u>	<u>26,515.22</u>	<u>640,740.43</u>
Expenditures:				
Administrative Services				
Director Fees	2,431.00	-	-	2,431.00
Employers Payroll Tax Expense	185.95	-	-	185.95
Director Reimbursement	169.04	-	-	169.04
Tax Appraisal/Collection Fees	1,011.09	1,170.91	-	2,182.00
Insurance	1,725.00	-	-	1,725.00
Public Notice	482.50	-	-	482.50
Miscellaneous	762.25	-	-	762.25
Professional Fees				
Legal Fees - General	14,747.17	-	-	14,747.17
Accounting	15,373.37	-	-	15,373.37
Engineering Fees	8,635.66	-	-	8,635.66
Audit Fees	12,000.00	-	-	12,000.00
Financial Advisor	1,383.85	2,116.15	-	3,500.00
Debt Service -				
Interest Expense	-	249,661.66	523,344.00	773,005.66
Fiscal Agent Fees	-	150.00	-	150.00
Bond Issue Expense	-	-	668,126.00	668,126.00
Capital Outlay	-	-	4,766,658.00	4,766,658.00
Total Expenditures	<u>58,906.88</u>	<u>253,098.72</u>	<u>5,958,128.00</u>	<u>6,270,133.60</u>
Excess/(Deficiency) of Revenues over Expenditures	<u>260,664.56</u>	<u>41,555.05</u>	<u>(5,931,612.78)</u>	<u>(5,629,393.17)</u>
Other Financing Sources/(Uses):				
Bond Proceeds	-	424,908.10	6,175,091.90	6,600,000.00
Bond Premium	-	-	80,761.90	80,761.90
Prior Year Operating Expenses	-	-	(100,000.00)	(100,000.00)
Total Other Financing Sources/(Uses):	<u>-</u>	<u>424,908.10</u>	<u>6,155,853.80</u>	<u>6,580,761.90</u>
Excess/(Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	<u>260,664.56</u>	<u>466,463.15</u>	<u>224,241.02</u>	<u>951,368.73</u>
Fund Balance, September 1, 2024	<u>532,315.60</u>	<u>329,277.21</u>	<u>-</u>	<u>861,592.81</u>
Fund Balance, July 31, 2025	<u>\$ 792,980.16</u>	<u>\$ 795,740.36</u>	<u>\$ 224,241.02</u>	<u>\$ 1,812,961.54</u>

Supplementary Information
Index

General Fund

- Due to Developer
- Budgetary Comparison Schedule
- Cash Reconciliation
- A/P Aging Summary
- Payroll Summary

General Fund

**Kendall County MUD No. 1
Analysis of Due to Developer
July 31, 2025**

<u>Date</u>	<u>Amount</u>
12/04/2015	\$ 15,000.00
05/13/2016	50,000.00
09/23/2016	20,000.00
08/30/2018	15,000.00
	<u><u>\$ 100,000.00</u></u>

Kendall County Municipal Utility District No. 1
Budgetary Comparison Schedule-General Fund
July 31, 2025

	Current Month			Year to Date		
	Actual	Budget	Difference	Actual	Budget	Difference
Revenues:						
Property Tax Revenues, including penalties	\$ 388.51	\$ -	\$ 388.51	\$ 295,696.90	\$ 210,654.00	\$ 85,042.90
Interest and Other Income	2,596.12	1,500.00	1,096.12	23,874.54	16,500.00	7,374.54
Total Revenues	2,984.63	1,500.00	1,484.63	319,571.44	227,154.00	92,417.44
Expenditures:						
District Operations						
GBRA Reservation Fee	-	-	-	-	25,000.00	25,000.00
Administrative Services						
Director Fees, including payroll taxes	-	1,200.00	1,200.00	2,616.95	8,400.00	5,783.05
Director Reimbursement	-	100.00	100.00	169.04	700.00	530.96
Tax Appraisal/Collection Fees	-	-	-	1,011.09	3,000.00	1,988.91
Insurance	-	-	-	1,725.00	2,000.00	275.00
Public Notice	-	-	-	482.50	500.00	17.50
Miscellaneous & Bank Fees	-	100.00	100.00	762.25	1,100.00	337.75
Professional Fees						
Legal Fees - General	-	5,000.00	5,000.00	14,747.17	37,000.00	22,252.83
Accounting	1,050.00	1,500.00	450.00	15,373.37	17,100.00	1,726.63
Engineering Fees	1,600.00	2,000.00	400.00	8,635.66	18,000.00	9,364.34
Financial Advisor Fees	-	-	-	1,383.85	2,250.00	866.15
Audit Fees	-	-	-	12,000.00	12,000.00	-
Total Expenditures	2,650.00	9,900.00	7,250.00	58,906.88	127,050.00	68,143.12
Excess/(Deficiency) of Revenues over Expenditures	\$ 334.63	\$ (8,400.00)	\$ 8,734.63	\$ 260,664.56	\$ 100,104.00	\$ 160,560.56

Kendall County MUD No. 1 Cash Accounts Reconciliation July 31, 2025

	<u>First Citizens Operating</u>	<u>First Citizens Manager's</u>	<u>Total Cash Accounts</u>
Beginning Bank Balance 7/1/25	\$ 12,934.55	\$ 13,956.64	\$ 26,891.19
Cleared Transactions			
Checks and Payments	-	(150.00)	(150.00)
Deposits and Credits	0.55	0.59	1.14
	<u>0.55</u>	<u>(149.41)</u>	<u>(148.86)</u>
Total Cleared Transactions	0.55	(149.41)	(148.86)
Ending Bank Balance 7/31/25	12,935.10	13,807.23	26,742.33
Total Uncleared Transactions	<u>-</u>	<u>-</u>	<u>-</u>
Register Balance as of 7/31/25	<u>\$ 12,935.10</u>	<u>\$ 13,807.23</u>	<u>\$ 26,742.33</u>

See Accountants' Report

Kendall County MUD No. 1
A/P Aging Summary
As of July 31, 2025

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Bott & Douthitt PLLC	1,050.00	1,050.00	1,050.00	1,050.00	2,676.25	6,876.25
Cude Engineers	1,600.00	1,200.00	0.00	0.00	2,102.72	4,902.72
McLean & Howard, LLP	0.00	0.00	0.00	0.00	4,027.50	4,027.50
TOTAL	<u>2,650.00</u>	<u>2,250.00</u>	<u>1,050.00</u>	<u>1,050.00</u>	<u>8,806.47</u>	<u>15,806.47</u>

**Kendall County MUD No. 1
Payroll Summary
July 2025**

	Gilmore, Jay		Hoegenmeyer, Chris		Reed, Jan		Schmupp, Craig		Turunro, Philip		TOTAL	
	Jul 25	Sep '24 - Jul 25	Jul 25	Sep '24 - Jul 25	Jul 25	Sep '24 - Jul 25	Jul 25	Sep '24 - Jul 25	Jul 25	Sep '24 - Jul 25	Jul 25	Sep '24 - Jul 25
Employee Wages, Taxes and Adjustments												
Gross Pay	0.00	442.00	0.00	0.00	0.00	663.00	0.00	663.00	0.00	663.00	0.00	2,431.00
Director Fees	0.00	442.00	0.00	0.00	0.00	663.00	0.00	663.00	0.00	663.00	0.00	2,431.00
Total Gross Pay	0.00	442.00	0.00	0.00	0.00	663.00	0.00	663.00	0.00	663.00	0.00	2,431.00
Adjusted Gross Pay												
Taxes Withheld	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Withholding	0.00	(0.00)	0.00	(0.00)	0.00	(0.00)	0.00	(0.00)	0.00	(0.00)	0.00	(0.00)
State Withholding	0.00	(27.40)	0.00	(41.11)	0.00	(41.11)	0.00	(41.10)	0.00	(41.10)	0.00	(150.71)
Social Security Employee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Medicare Employee Add'l Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Taxes Withheld	0.00	(33.81)	0.00	(50.72)	0.00	(50.71)	0.00	(50.71)	0.00	(50.71)	0.00	(185.95)
Additions to Net Pay												
Mileage Reimbursement	0.00	54.80	0.00	0.00	0.00	81.60	0.00	20.40	0.00	12.24	0.00	169.04
Total Additions to Net Pay	0.00	54.80	0.00	0.00	0.00	81.60	0.00	20.40	0.00	12.24	0.00	169.04
Net Pay	0.00	462.99	0.00	0.00	0.00	693.88	0.00	632.69	0.00	624.53	0.00	2,414.09
Employer Taxes and Contributions												
Medicare Company	0.00	6.41	0.00	0.00	0.00	9.61	0.00	9.61	0.00	9.61	0.00	35.24
Social Security Company	0.00	27.40	0.00	0.00	0.00	41.11	0.00	41.10	0.00	41.10	0.00	150.71
Total Employer Taxes and Contributions	0.00	33.81	0.00	0.00	0.00	50.72	0.00	50.71	0.00	50.71	0.00	185.95

Debt Service Fund

Kendall County MUD No. 1
Debt Service Schedule

Due Date	Paid Date	Series 2024	
		Interest Rates 4.00% - 5.00%	
		Principal	Interest
2/1/2025	2/1/2025	-	111,812
8/1/2025	8/1/2025	-	137,850
FY 2025		-	249,662
2/1/2026		-	137,850
8/1/2026		215,000	137,850
FY 2026		215,000	275,700
2/1/2027		-	133,550
8/1/2027		200,000	133,550
FY 2027		200,000	267,100
2/1/2028		-	129,550
8/1/2028		210,000	129,550
FY 2028		210,000	259,100
2/1/2029		-	124,300
8/1/2029		220,000	124,300
FY 2029		220,000	248,600
2/1/2030		-	118,800
8/1/2030		235,000	118,800
FY 2030		235,000	237,600
2/1/2031		-	112,925
8/1/2031		245,000	112,925
FY 2031		245,000	225,850
2/1/2032		-	106,800
8/1/2032		260,000	106,800
FY 2032		260,000	213,600
2/1/2033		-	100,300
8/1/2033		275,000	100,300
FY 2033		275,000	200,600
2/1/2034		-	94,800
8/1/2034		290,000	94,800
FY 2034		290,000	189,600
2/1/2035		-	89,000
8/1/2035		305,000	89,000
FY 2035		305,000	178,000
2/1/2036		-	82,900
8/1/2036		320,000	82,900
FY 2036		320,000	165,800
2/1/2037		-	76,500
8/1/2037		340,000	76,500
FY 2037		340,000	153,000
2/1/2038		-	69,700
8/1/2038		360,000	69,700
FY 2038		360,000	139,400
2/1/2039		-	62,500
8/1/2039		375,000	62,500
FY 2039		375,000	125,000
2/1/2040		-	55,000
8/1/2040		400,000	55,000
FY 2040		400,000	110,000
2/1/2041		-	47,000
8/1/2041		420,000	47,000
FY 2041		420,000	94,000
2/1/2042		-	38,600
8/1/2042		445,000	38,600
FY 2042		445,000	77,200
2/1/2043		-	29,700
8/1/2043		470,000	29,700
FY 2043		470,000	59,400
2/1/2044		-	20,300
8/1/2044		495,000	20,300
FY 2044		495,000	40,600
2/1/2045		-	10,400
8/1/2045		520,000	10,400
FY 2045		520,000	20,800
Total		\$ 6,600,000	\$ 3,530,612
Remaining		6,600,000	3,418,800

See Accountants' Report.

Expenditures to be Approved

Kendall County MUD No. 1 Director Fees

Date	Source Name	Payroll Item	Amount
09/12/2025	Gilmore, Jay	Director Fees	221.00
	Gilmore, Jay	Mileage Reimbursement	28.00
	Gilmore, Jay	Social Security Employee	-13.71
	Gilmore, Jay	Medicare Employee	-3.20
			232.09
09/12/2025	Hoegemeyer, Chris	Director Fees	221.00
	Hoegemeyer, Chris	Social Security Employee	-13.70
	Hoegemeyer, Chris	Medicare Employee	-3.21
			204.09
09/12/2025	Reed, Jan	Director Fees	221.00
	Reed, Jan	Mileage Reimbursement	28.00
	Reed, Jan	Social Security Employee	-13.71
	Reed, Jan	Medicare Employee	-3.20
			232.09
09/12/2025	Schnupp, Craig	Director Fees	221.00
	Schnupp, Craig	Mileage Reimbursement	7.00
	Schnupp, Craig	Social Security Employee	-13.71
	Schnupp, Craig	Medicare Employee	-3.20
			211.09
09/12/2025	Turturro, Philip	Director Fees	221.00
	Turturro, Philip	Mileage Reimbursement	4.20
	Turturro, Philip	Social Security Employee	-13.71
	Turturro, Philip	Medicare Employee	-3.20
			208.29
TOTAL			1,087.65

INVOICE

Kendall Appraisal District
118 Market Ave
Boerne, TX 78006-3004

admin@kendallad.org
+1 (830) 249-8012



Bill to

KENDALL COUNTY MUD #1-CUSTOMER
KENDALL COUNTY MUD #1
4301 Bull Creek Rd.
Austin, TX 78731

Invoice details

Invoice no.: 1313
Terms: Due on receipt
Invoice date: 09/01/2025
Due date: 09/01/2025

#	Product or service	Description	Amount
1.	Kendall County Mud #1Appraisal	Quarterly Appraisal 2025	\$363.25
2.	Kendall County Mud#1Collections	Quarterly Collection 2025	\$182.25
Total			\$545.50

Note to customer

Due by last day of month received - Late payments are subject to penalty and interest per tax code section 6.06 (e).